UPPER WATER

UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT

BOARD OF DIRECTORS REGULAR MEETING

August 12, 2026
4:30 PM

626 443 2297

www.upperdistrict.org

248 E. Foothill Blvd., Suite 200 – Monrovia, CA. 91016

info@usgvmwd.org

Securing Water Resilience for the San Gabriel Valley

UPPER WATER
UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT

248 E. Foothill Blvd., Suite 200
Monrovia, CA, 91016

P: 626-443-2297

E: info@usgvmwd.org

upperwater.org

A REGULAR MEETING OF THE BOARD OF DIRECTORS

Wednesday, August 12, 2026
4:30 PM

AGENDA

1. Call to Order

2. Pledge of Allegiance

3. Roll Call of Board of Directors

4. Adoption of Agenda

5. Public Comment
As provided under Government Code Section 54954.3, members of the public may address the Board on items considered on this agenda, as well as items not on the agenda that are within the jurisdiction of the Board. Please complete the appropriate speaker's card and submit it to the Board Secretary. A three-minute time limit on remarks is requested.

6. Committee Reports

   a) Administration and Finance Committee (Santana, Chair – Treviño, Vice-Chair) Minutes of meeting held on August 4, 2026, enclosed.

   b) Government Affairs and Community Outreach Committee (Fellow, Chair-Chavez, Vice-Chair) Minutes of meeting held on August 5, 2026, enclosed.

7. Consent Calendar

   a) Minutes of a regular meeting of the Board of Directors held on June 24, 2026, at 4:30 p.m.

   b) List of Demands

   c) Financial Reports - May 2026 and June 2026

      1. Financial Summary and Statements as of May 31, 2026 and June 30, 2026

      2. Director's Public Outreach

   d) Negotiated Exchange of Property Tax Revenues Resulting from Annexation No. 306 to County Sanitation District No. 15.

   e) Negotiated Exchange of Property Tax Revenues Resulting from Annexation No. 451 to County Sanitation District No. 22.

   f) Quarterly Investment Update - June 30, 2026

   g) Financial Transaction Signatory Resolution 08-12-684

   h) Puente Hills Landfill Park Project Sponsorship

   i) Professional Services Agreement with 789 Inc.

8. Presentations
None.

9. Action/Discussion Items

   a) Consider the Adoption of Resolution No. 08-12-683, As It Relates to Designated Positions Under the District's Conflict of Interest Code

      STAFF RECOMMENDATION: Adopt Resolution No. 08-12-683, amending Upper Water's Conflict of Interest Code, and direct staff to file the amendment with the Los Angeles County Board of Supervisors Executive Office

10. Information Items

   a) Press Releases and News Articles

11. General Reports

   a) Attorney's Report

   b) General Manager's Report

   c) Engineer's Report

   d) Metropolitan Report

   e) Water Quality Authority Report (None)

   f) Watermaster Report

   g) AB 1234 Compliance Report

12. Director's Comments

13. Future Agenda Items

14. Adjourn to Closed Session
Public Employee Performance Evaluation (Government Code Section 54957); Position: General Manager

15. Adjournment
To a regular meeting of the Board of Directors to be held on August 26, 2026 at 4:30 p.m. at 248 E. Foothill Blvd. Room #103, Monrovia, CA 91016.

American Disabilities Act Compliance *(Government Code Section 54954.2(a))*
To request special assistance to participate in this meeting, please contact the District office at (626) 443-2297.

PRESIDENT KATARINA GARCIA, PRESIDING

248 E. Foothill Blvd., Suite 200
Monrovia, CA, 91016

P: 626-443-2297

E: info@usgvmwd.org

MEMORANDUM

6. (a)
COMMITTEE
REPORT

August 4, 2026

TO: BOARD OF DIRECTORS
FROM: ADMINISTRATION AND FINANCE COMMITTEE
SUBJECT: MINUTES OF THE ADMINISTRATION AND FINANCE COMMITTEE MEETING AND SPECIAL MEETING OF THE BOARD OF DIRECTORS – August 4, 2026

ATTENDANCE:			
	Jennifer Santana, Chair	Albert Trinh	Martin Koczanowicz
	Charles Treviño, Vice-Chair	Priscilla Lu	Cyndi Karp
	Patty Cortez	Jessica Hernandez	Karl Meng (Zoom)
			Lenet Pacheco

1. **Call to Order**

2. **Public Comment**. None

3. **Director Compensation and Benefits**.
The Assistant General Manager presented an informational overview of Policy No. 2.5, Board Member Compensation and Benefits, last amended in 2015, reviewing the current per diem compensation of $324 per compensable day under Ordinance 25-2, the $500 monthly Board deferred compensation contribution to the District's 457 plan, the meetings and functions that qualify as compensable, current benefit allowances for vehicle, communications, and IT equipment, and updated expense reporting and accountability provisions.

General Counsel advised that under the California Government Code, board benefits may not exceed those provided to a class of employees of the agency, and that the current automatic annual adjustment approach must be reviewed for compliance.

Staff recommended that the Board President appoint an ad hoc committee to review director compensation and benefits and provide recommendations to the Board, with completion targeted for October/November 2026.

This item was presented for information purposes only. No action was taken by the Committee.

4. **<u>Financial Transaction Signatory Resolution</u>**.
The Finance Manager presented Resolution No. 08-12-684, authorizing investment of District monies in the State of California Local Agency Investment Fund (LAIF) and adding the Finance Manager and Finance Director to the previously authorized titles of General Manager, Chief Financial Officer, and Treasurer.

General Counsel clarified that the resolution does not expand any position's authority.

Following discussion, the item was forwarded to the Board for approval with a recommendation from the Committee.

5. **<u>Quarterly Investment Update – June 30, 2026</u>**.
Karl Meng of Chandler Asset Management presented the quarterly investment report as of June 30, 2026. The portfolio remains in full compliance with the District's investment policy and the California Government Code, with a total market value of approximately $5.8 million, a purchase yield of 4.10%, an average maturity of 1.71 years, and an overall AA credit quality, returning 3.34% for the fiscal year and performing ahead of its benchmark.

This item was presented for information purposes only. No action was taken by the Committee.

6. **<u>FY 2025/2026 Audit Schedule</u>**.
The Finance Manager reported on the schedule for the Fiscal Year 2025-26 audit. Interim audit work was completed in May, the trial balance will be provided to the auditors on August 14, fieldwork will continue through August 24, and the final audit is anticipated to be completed by October 26, earlier than in previous years.

This item was presented for information purposes only. No action was taken by the Committee.

7. **<u>Other Matters</u>**. None

NEXT MEETING: Tuesday, September 01, 2026 at 4:30 p.m.

cc: General Manager

248 E. Foothill Blvd., Suite 200
Monrovia, CA, 91016
P: 626-443-2297
E: info@usgvmwd.org

MEMORANDUM

6. (b)
COMMITTEE
REPORT

August 6, 2026

TO: BOARD OF DIRECTORS
FROM: GOVERNMENT AFFAIRS AND COMMUNITY OUTREACH COMMITTEE MEETING AND SPECIAL MEETING OF THE BOARD OF DIRECTORS
SUBJECT: MINUTES OF THE GOVERNMENT AFFAIRS AND COMMUNITY OUTREACH COMMITTEE AND SPECIAL MEETING OF THE BOARD OF DIRECTORS – August 5, 2026

ATTENDANCE:

Anthony Fellow (Chair)
Ed Chavez (Vice-Chair)
Jennifer Santana
Charles Treviño
Patty Cortez
Martin Koczanowicz
Madeline Voitier
Lenet Pacheco
Terry McHale
Jessica Hernandez
Yesenia Bugarin
Cyndi Karp

1. **Call to Order.**

2. **Public Comment.** None.

3. **Legislative Update.**

   a. **Washington D.C.**
   Madeline Voitier of Best, Best & Krieger (BB&K) provided a federal report, beginning with an update on Congress's efforts to complete its Fiscal Year 2027 (FY27) legislative agenda ahead of the August recess and November midterm elections. She noted that although the House passed the FY27 National Defense Authorization Act (NDAA) and a continuing resolution (CR) funding the federal government through December 4, 2026, the broader FY27 appropriations process remains stalled, with the House having passed only three of the twelve annual appropriations bills and the Senate having passed none to date.

   Madeline then provided an update on the Water Resources Development Act (WRDA) of 2026, noting that both the House Transportation and Infrastructure Committee and the Senate Environment and Public Works Committee have advanced bipartisan versions of the legislation. She explained that the House bill authorizes 14 new water infrastructure projects and 133 feasibility studies, while the Senate version includes a broader EPA title with significant reauthorizations for the Clean Water and Drinking Water State Revolving Funds, including expanded eligibility for projects addressing PFAS contamination and lead service line replacement. She noted that the two chambers will need to reconcile their differing approaches before a final package can be sent to the President for enactment.

b. **Sacramento**

Tery McHale, from Aaron Read & Associates, reported on the district-sponsored bill authored by Assemblywoman Rubio, AB 1894.

Terry reported that the Legislature has returned from summer recess and that the last day of Session is August 31. He noted that all of the bills Upper Water is tracking cleared the July 2 policy committee deadline, including AB 1772, AB 1894, AB 2032, AB 2739, SB 872, and SB 1153, each of which the District supports, and that several of these measures are set for hearing in their respective Appropriations Committees on August 3, 2026.

Terry also provided a retrospective on Governor Newsom's eight-year record on water issues as his term nears its end, highlighting the administration's progress advancing the Delta Conveyance Project, while noting criticism from environmental groups regarding the voluntary Delta flow agreements and unresolved questions surrounding cost and ratepayer impacts as Delta Conveyance moves toward final permitting.

Director Treviño asked Terry about discussions regarding data centers and commented on a conversation with California gubernatorial candidate Xavier Becerra concerning the topic.

4. <u>Professional Services Agreement with 789, Inc.</u>

Patty Cortez, Assistant General Manager, presented a new agreement with 789, Inc., the District's marketing and creative services consultants. She noted that 789 has been instrumental in the District's rebranding efforts, assisting with website updates, and supporting the rollout of two new public outreach campaigns focused on non-functional turf related to Assembly Bill 1572 and the "All Tap, Always" tap water campaign. Staff recommended approval of a new one-year agreement with 789, Inc., noting that funding for the consulting services has been included in the approved FY26-27 biennial budget.

The item received committee recommendation for Board approval in a 2-0 vote.

5. <u>Puente Hills Landfill Park Project Sponsorship</u>

Patty reported that the Puente Hills Landfill Park Project is currently in the agreement phase and will consist of a permanent outdoor learning space. Staff recommended approval of the sponsorship agreement and noted the item requires a budget amendment. Director Chavez requested clarification on the naming of the structure and whether the display could be updated seasonally. Patty confirmed that the educational exhibit is intended to be a permanent installation.

The item received committee recommendation for Board approval in a 2-0 vote.

6. <u>"All Tap Always" Tap Water Campaign</u>

Yesenia Bugarin, Community Outreach Specialist, provided an update on Upper Water's new tap water campaign, "All Tap, Always,". She shared background information on the research supporting the campaign's development and discussed the campaign's goal of positioning tap water as a clean, convenient, and dependable choice for everyday hydration. The campaign will be available in three languages: English, Spanish, and Mandarin, and will include billboards, social media content, and video materials. She also introduced the campaign extension, “All Tap, No Cap,” which is designed to engage younger audiences through educational resources and materials.

In addition, Yesenia provided an update on the District’s transition from single-use plastic water bottles to aluminum bottles for its water donation program, highlighting the District’s continued efforts to support community events while reducing single-use plastic waste.

Director Santana shared ideas for promoting the “All Tap, Always” campaign and discussed opportunities to focus on the San Gabriel Valley region. Director Chavez offered suggestions for future content and messaging to support ongoing outreach efforts.

7. **Other Matters:** None

NEXT MEETING: September 2, 2026, at 4:30 p.m.
cc: General Manager

UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT
Regular Board Meeting Minutes
Wednesday, June 24, 2026 | 4:30pm

A regular meeting of the Board of Directors was called to order at 4:30pm at the district office located at 248 E. Foothill Blvd, Rm. 103, Monrovia, California. The presiding officer was President Katarina Garcia.

ROLL CALL

DIRECTORS PRESENT: Treviño, Chavez, Fellow, and Garcia

DIRECTORS ABSENT: Santana

STAFF PRESENT: Tom Love, General Manager; Patty Cortez, Assistant General Manager (via Zoom); Martin Koczanowicz, District Counsel; Albert Trinh, Finance Manager; Priscilla Lu, Accounting/Finance Analyst; Cyndi Karp, Interim Executive Assistant/Board Secretary I; Katherine Vasquez, Water Resources Analyst I, Alexis Silva, Public Affairs Assistant

OTHERS PRESENT

Jenny Savron, Helena Chu, Anteneh Tesfaye, Kelly Gardner (via Zoom), Dave Michalko, Justin Nakano and Ally Huang

ADOPTION OF AGENDA

On motion by Director Treviño, second by Vice President Fellow, the agenda was adopted by the following roll call vote:

AYES: TREVIÑO, CHAVEZ, FELLOW, AND GARCIA
NOES: NONE
ABSTAIN: NONE
ABSENT: SANTANA

PUBLIC COMMENT

None.

COMMITTEE REPORTS

None.

CONSENT CALENDAR

On motion by Director Treviño, second by Vice President Fellow, the consent calendar was approved by the following roll call vote:

AYES: TREVIÑO, CHAVEZ, FELLOW, AND GARCIA
NOES: NONE
ABSTAIN: NONE
ABSENT: SANTANA

(a) Minutes of a regular meeting of the Board of Directors held on June 10, 2026 at 4:30 p.m.

PRESENTATION OF "BEING WATER WISE IS…" ART CONTEST WINNERS

Alexis Silva presented an overview of this year's "Being Water Wise Is..." Art Contest. She reported that more than 85 artwork submissions were received from students across all five divisions of the Upper Water's service area. Fifteen of the top 20 entries were submitted to MWD's Student Art Calendar Contest, with winners to be announced later this year. She also noted that voting for the District's contest took place during Water Awareness Month, with the highest number of votes cast at the Water Fest 2026 event.

The Board of Directors presented awards to the winners who were in attendance in four grade-level categories: K–2, 3–5, 6–8, and 9–12.

Alexis congratulated all of the winners, commending their creativity and commitment to water conservation.

President Garcia thanked all of the participants for their creativity and involvement in the contest.

UPPER WATER'S INTEGRATED RESOURCES PLAN

The General Manager presented the completed Integrated Resource Plan, outlining the impacts of climate change and various water demand scenarios. The presentation reviewed historical water demand trends and the effects of local rainfall variability on water supplies. In addition, it emphasized the importance of maximizing groundwater storage and developing local water supply initiatives, including recycled water and stormwater capture, to enhance long-term water reliability.

On motion by Director Treviño, second by Vice President Fellow, the Upper Water's Integrated Resources Plan was approved by the following roll call vote:

AYES: **TREVIÑO, CHAVEZ, FELLOW, AND GARCIA**
NOES: **NONE**
ABSTAIN: **NONE**
ABSENT: **SANTANA**

ADOPTION OF RESOLUTION NO. 06-24-682, ACWA'S VISION FOR OUR WATER FUTURE

The General Manager provided an overview of ACWA's *Vision for our Water Future* which establishes a unified executive leadership approach to advancing a statewide water agenda, protect water affordability through increased state investment, improve the delivery of funding, and streamline regulatory and operational processes that limit the ability to move and utilize available water supplies.

On motion by Director Treviño, seconded by Vice President Fellow, Resolution No. 06-24-682, expressing support for ACWA'S Vision for Our Water Future was adopted by the following roll call vote:

AYES: **TREVIÑO, CHAVEZ, FELLOW, AND GARCIA**
NOES: **NONE**
ABSTAIN: **SANTANA**

CSDA'S BOARD OF DIRECTOR'S ELECTION – SOUTHERN NETWORK, SEAT C

The General Manager reported that a seat on the CSDA Board is up for election and that four candidates have submitted candidate information sheets for consideration. The candidates are Nikki Winslow of the Altadena Library District, Jason Dafforn of Valley Sanitary District in Indio, John Horst of Trabuco Canyon Water District, and Melinda Sedmak of the 29 Palms Public Cemetery District.

Director Chavez moved to nominate John Horst of Trabuco Canyon Water District for the CSDA Board of Directors Election –

Southern Network Seat C. The motion was seconded by Director Treviño and approved by the following roll call vote:

AYES: **TREVIÑO, CHAVEZ, FELLOW, AND GARCIA**
NOES: **NONE**
ABSTAIN: **NONE**
ABSENT: **SANTANA**

COOPERATIVE WATER EXCHANGE AGREEMENT (ALHAMBRA EXCHANGE 1975) PRESENTATION

The General Manager and Jenny Savron of Stetson Engineers provided a presentation on the Cooperative Water Exchange Agreement, also known as the Alhambra Exchange Agreement. The presentation explained that under the agreement, the City of Alhambra will reduce its groundwater production by 3,000 acre-feet, while Upper Water will provide replacement water. They also reviewed the financial components of the agreement, including the subsidy provided to the City of Alhambra and the role of Watermaster in administering the program. The presentation emphasized the importance of the agreement in supporting the long-term sustainability of the Main San Gabriel Groundwater Basin.

Priscilla Lu provided an overview of the invoicing process, including the preparation and distribution of the accompanying letter to the San Gabriel Valley Municipal Water District.

INFORMATION ITEMS

The following items listed on the agenda were presented as informational items and ordered received and filed:

- Press Releases and News Articles

ATTORNEY'S REPORT

District Counsel reported his time spent has been on committee and board meetings.

GENERAL MANAGER'S REPORT

The General Manager reported that, within the next few months, the Board may be asked to consider participation in a proposed joint powers authority led by Las Virgenes Municipal Water District. He noted that Martin Koczanowicz has reviewed the draft language and that the proposal is still under evaluation. The General Manager indicated that staff would bring the item forward for the Board's consideration, as participation may be beneficial.

The General Manager provided an update on the fishing event at Crystal Lake that was held on Saturday, May 16th. He reported that the event was well attended, including participation from the Boy Scouts of America, USFS and members of the public. A short video of the event was shown.

METROPOLITAN REPORT

Vice President Fellow reported that, during MWD's Executive Committee meeting, the salaries for the four principal officers were reviewed and approved. He also noted that the Agriculture and Native American Partnership Committee met on the same day.

WATER QUALITY AUTHORITY REPORT

Treasurer Chavez reported that the WQA Board voted on the agency's annual COLA adjustments for employees. The adjustments were based on inflation, as measured by the CPI Index.

DIRECTOR'S COMMENTS

Vice President Fellow acknowledged the passing of David Ramos, spouse of MWD Director Marsha Ramos and Kathy Avila, spouse of ACWA Board President Ernie Gutierrez.

President Garcia shared that she recently participated in a tour of the LA County Sanitation Districts and Puente Hills Landfill facility with Tom, Albert, and Frank. She expressed her appreciation to the Sanitation Districts and its staff for organizing the tour, providing an informative overview of the facility, and taking the time to answer questions.

FUTURE AGENDA ITEMS

The Upper Water District will be dark for the month of July.

ADJOURNMENT

President Garcia inquired whether there was any further business to come before the Board. There being none, the meeting was adjourned in memory of David Ramos and Kathy Avila until the next regular meeting of the Board of Directors, to be held on Wednesday, August 12, 2026, at 4:30 p.m.

PRESIDENT

ATTEST

SECRETARY

SEAL

Payment History Report
Sorted By Check Number
Activity From: 6/1/2026 to 6/30/2026

UPPER SAN GABRIEL VALLEY MWD (USG)

Bank Code: A GENERAL FUND

Check Date	Check Number/ Invoice Date	Name / Invoice Number	Invoice Description	Check Amount
6/1/2026	0000023567	ACWA		1,000.00
	5/19/2026	INV015241	Sponsorship Region 8 Event	
6/1/2026	0000023568	ACWA/JOINT POWERS INSUR. AUTH.		32,182.57
	5/7/2026	0709118	MEDICAL - EMPLOYEES	
	5/7/2026	0709118	MEDICAL - RETIRED EMPLOYEES	
	5/7/2026	0709118	MEDICAL - DIRECTORS	
	5/7/2026	0709118	MEDICAL - RETIRED DIRECTORS	
	5/7/2026	0709118	LIFE INSURANCE - EMPLOYEES	
	5/7/2026	0709118	LIFE INSURANCE - DIRECTORS	
	5/7/2026	0709118	MEDICAL REIMBURSEMENT - EMPLOYEES COBRA	
6/1/2026	0000023569	AMAZON CAPITAL SERVICES		1,717.11
	5/20/2026	13HG-GXPQ-37CC	Toner; copy paper, post-it, white out, laminating sheets	
	5/20/2026	13HG-GXPQ-37CC	Plates, cocktail napkins	
	5/20/2026	13HG-GXPQ-37CC	Ballot Box	
	5/20/2026	13HG-GXPQ-37CC	Waterfest 2026: balloons, markers, beads, string, balloon dots, party favors	
6/1/2026	0000023570	APPLETON ELECTRIC		1,399.20
	3/6/2026	295CR	BREAKER REPLACEMENT DISCOUNT	
	5/26/2026	308	Service Date: 04/23/26	
	5/26/2026	308	3 - supply fan motor belts	
6/1/2026	0000023571	AZUSA LIGHT & WATER		1,654.00
	5/7/2026	4686	Irrigation Efficiency Program Reimbursement - October 2025	
	5/7/2026	4686	Irrigation Efficiency Program Reimbursement - February 2026	
	5/7/2026	4686	Irrigation Efficiency Program Reimbursement - March 2026	
6/1/2026	0000023572	DE LAGE LANDEN FINANCIAL		291.75
	5/21/2026	597221816	Lease Payment & Insurance: 05/15/26 - 06/14/26	
6/1/2026	0000023573	DEPARTMENT OF WATER & POWER		83.33
	5/6/2026	GA443143	June 2026 - Permit Fee to use a portion of the Department's Lugo Junction-Firestone Junction Transmission Line Right of Way No. 25B near Tower No. 250D6 in the vicinity of the 60 Freeway and Access Drive, for the purpose of maintaining a reclaimed water pipeline.	
6/1/2026	0000023574	DUARTE KIWANIS CLUB		450.00
	5/13/2026	08/07/26JS	1/2 page ad plus ticket	
6/1/2026	0000023575	DUARTE WOMEN'S CLUB		150.00
	5/25/2026	05/25/26JS	Flags of Honor 2026 Sponsorship	
6/1/2026	0000023576	ECOTECH SERVICES, INC.		1,080.00
	5/8/2026	3640	Staff Time Assisting at Waterfest 2026	
6/1/2026	0000023577	G3, GREEN GARDENS GROUP, LLC		1,750.00
	4/17/2026	1489	75 Min. Virtual Workshop: Protect the Pollinators	
6/1/2026	0000023578	JOHN ROBINSON CONSULTING, INC.		1,575.00
	5/4/2026	UD202301-27	04/01/26 - 04/30/26	
6/1/2026	0000023579	OCCU-MED, LTD.		253.80
	4/30/2026	0526788OA	Government & Community Affairs Assistant - YB, 04/21/26	
6/1/2026	0000023580	PUBLIC STORAGE		518.00
	6/1/2026	JUN 26	June 2026 Monthly Rent Space #B075 and Insurance	
	6/1/2026	JUN 26	June 2026 Monthly Rent Space #B075 and Insurance	

Payment History Report
Sorted By Check Number
Activity From: 6/1/2026 to 6/30/2026

UPPER SAN GABRIEL VALLEY MWD (USG)

Bank Code: A GENERAL FUND

Check Date	Check Number/ Invoice Date	Name / Invoice Number	Invoice Description	Check Amount
6/1/2026	0000023581	QUADIENT FINANCE USA, INC.		85.00
	5/15/2026	MAY 26	Postage Meter Annual Fee	
	5/15/2026	MAY 26	Late Fee	
6/1/2026	0000023582	ROSEMEAD CHAMBER OF COMMERCE		325.00
	5/29/2026	55681	Membership Renewal (April 2026 - March 2027)	
6/1/2026	0000023583	SOUTHERN CALIFORNIA EDISON		2,255.71
	5/20/2026	APR-MAY 26F	UNIT A	
	5/20/2026	APR-MAY 26F	UNIT A CPA GENERATION CHARGES	
	5/20/2026	APR-MAY 26F	HM	
	5/20/2026	APR-MAY 26F	HM CPA GENERATION CHARGES	
	5/20/2026	APR-MAY 26F	UNIT D	
	5/20/2026	APR-MAY 26F	UNIT D CPA GENERATION CHARGES	
	5/20/2026	APR-MAY 26F	UNIT C	
	5/20/2026	APR-MAY 26F	UNIT C CPA GENERATION CHARGES	
	5/20/2026	APR-MAY 26F	UNIT B	
	5/20/2026	APR-MAY 26F	UNIT B CPA GENERATION CHARGES	
6/1/2026	0000023584	SAN GABRIEL VALLEY NEWSPAPER		10,771.32
	4/30/2026	0000641936	04/12/26 - 04/30/26 Waterfest 2026 Ads	
6/1/2026	0000023585	SPEF		350.00
	5/20/2026	05/16/26CT-A	PARTI-GRAS 2026 - 2 additional tickets	
6/1/2026	0000023586	SOUTH PASADENA TOURNAMENT OF		750.00
	5/13/2026	08/01/26CT	Silver Tent Banner Sponsor	
6/1/2026	0000023587	VALLEY COUNTY WATER DISTRICT		50,000.00
	5/7/2026	10-8644	ECHOSHORE DX LEAK DETECTION SYSTEM	
6/1/2026	0000023588	VERIZON WIRELESS		223.17
	5/10/2026	6143300938	Monthly Service period 04/11/26 - 05/10/26	
6/1/2026	0000023589	VIA PROMOTIONALS, INC.		3,473.92
	5/5/2026	23955	1000 pcs - White Vinyl Outdoor Decals	
	5/5/2026	23956	50pcs - 10,000 mAh Power Bank w/ built in charger cables	
	5/5/2026	23957	1000pcs - Montebello MGC Pen (Reorder)	
	5/5/2026	23957		
	5/6/2026	23959	20pcs - PU Leather Work ID Card Lanyard Holder	
6/1/2026	0000023590	WATER EDUCATION FOUNDATION		5,000.00
	5/21/2026	MEM2066-2026	2026 MEMBERSHIP DUES	
6/17/2026	0000023601	789, INC.		5,750.00
	5/20/2026	UW-620250	Marketing and creative consulting services, June 2026	
6/17/2026	0000023602	AARON READ & ASSOCIATES, LLC		10,297.84
	11/14/2025	214350	Steve Baker Airfare Expenses - UD Board Meeting	
	6/1/2026	214670	State Legislative Advocacy Services, MAY 2026	
6/17/2026	0000023603	ALESHIRE & WYNDER LLP		5,322.60
	5/8/2026	105761	Retainer, April 2026	
	5/8/2026	105762	Transactional Fees	
	5/8/2026	105763	UprSGVMWD v. City of Alhambra, April 2026	
6/17/2026	0000023604	AMERICAN WATER WORKS ASSN		347.00
	4/20/2026	SO299710	(KV) Membership Term: 08/01/26 - 07/31/27	

Bank Code: A GENERAL FUND

Check Date	Check Number/ Invoice Date	Name Invoice Number	Invoice Description	Check Amount
6/17/2026	0000023605	ATHENS SERVICES		321.59
	6/1/2026	21891061	June 2026, 1-3-yrd trash bin service	
	6/1/2026	21891061	Organic Recycling Program	
6/17/2026	0000023606	BELL BURNETT & ASSOCIATES		12,000.00
	4/1/2026	1407	Strategic and Management Consulting Services	
	5/1/2026	1419	Strategic and Management Consulting Services	
6/17/2026	0000023607	BERL'S COMMERCIAL SUPPLY		7,950.15
	5/12/2026	105624	Bottle Fill Station - Bradbury City of Duarte	
	5/12/2026	105624	Bottle Fill Station - Bradbury City of Duarte	
6/17/2026	0000023608	BEST BEST & KRIEGER LLP		7,500.00
	5/15/2026	1061952	Federal Legislative Advocacy Services through 04/30/26	
6/17/2026	0000023609	CAPIO		300.00
	4/30/2026	27658	MEMBERSHIP Professional through Jun 13 2027 AS	
6/17/2026	0000023610	CITY OF MONROVIA		349.73
	5/27/2026	26104269	04/07/26 - 05/07/26 Current Read: 173, Previous Read: 167	
	6/3/2026	26108976	04/10/25 - 05/11/26 Fire Service Meter Charge	
	6/3/2026	26108976	Backflow Charge	
6/17/2026	0000023611	DAKOTA BACKFLOW CO.		170.00
	6/4/2026	64049	Backflow Prevention Assembly Test and Maintenance - Pass	
6/17/2026	0000023612	DEWEY PEST CONTROL, INC.		117.00
	6/1/2026	18129117	June 2026 Service	
6/17/2026	0000023613	DSD BUSINESS SYSTEMS		800.00
	2/28/2026	107568	02/17/26 - Assisted with unlocking user account & installing new keys.	
	2/28/2026	107568	02/17/26 - Crystal Reports Training for Jessica Hernandez	
	3/16/2026	108451	03/02/26 - Installed Accounts Receivable, Bank Reconciliation, Custom Office, Purchase Order, Sales Order and Inventory - Judy Lancaster	
6/17/2026	0000023614	ENVIRONMENTAL CONTROL		1,800.00
	6/1/2026	20658-411	Monthly Janitorial Services - June 2026	
6/17/2026	0000023615	FOOTHILL MUNICIPAL WATER DISTRICT		2,500.00
	5/29/2026	866	Acequia Consulting, LLC Bill # 26	
6/17/2026	0000023616	FRANCISCO AGUILAR		180.89
	5/30/2026	26-MAY	Mileage - Waterfest 2026	
	5/30/2026	26-MAY	Mileage - Water Fishing Event	
	5/30/2026	26-MAY	Mileage - Kathryn Barger Annual Tribute to Veterans and Military Families	
	5/30/2026	26-MAY	Meals - Water Fishing Event	
6/17/2026	0000023617	GARDEN VIEW, INC.		83,587.18
	5/22/2026	INV-MAY-1	Plant Voucher Program	
	5/22/2026	INV-MAY-2	Plant Voucher Program	
6/17/2026	0000023618	GMS ELEVATOR SERVICE INC.		168.00
	6/1/2026	130417	MONTHLY SERVICE - APRIL 2026	
6/17/2026	0000023619	HOME DEPOT CREDIT SERVICES		65.44
	5/13/2026	8031599	Boxes and cable ties	
6/17/2026	0000023620	IMAGE 2000, INC.		527.90
	5/31/2026	855696	Overage Service Period: 04/08/26 - 05/07/26 *NEW RATE*	
6/17/2026	0000023621	JOEY C. SOTO		17,452.25

Bank Code: A GENERAL FUND

Check Date	Check Number/	Invoice Date	Name / Invoice Number	Invoice Description	Check Amount
		10/1/2025	2025-UD-GA-AUG-131	Grant Assistance Services, August 2025	
		5/4/2026	2026-UD-GA-APR-29	Grant Assistance Services, April 2026	
		4/2/2026	2026-UD-GA-MAR-128	Grant Assistance Services, March 2026	
		6/1/2026	2026-UD-GA-MAY-30	Grant Assistance Services, May 2026	
6/17/2026	0000023622		KATHERINE VAZQUEZ		253.85
		5/7/2026	APR-MAY 26	Mileage - Watershed Event and Water Fishing Event	
		5/7/2026	APR-MAY 26	Mileage - MWD WUE Meeting	
		5/7/2026	APR-MAY 26	Mileage - BPUSD Sites for DWR Signs & Photos	
		5/7/2026	APR-MAY 26	Mileage - Waterfest 2026	
		5/7/2026	APR-MAY 26	Mileage - Boys & Girls Club Breakfast w/ Dir Santana	
6/17/2026	0000023623		KELLY SERVICES, INC.		3,358.00
		5/7/2026	5616241476	Week ending 05/03/26, Y. Bugarin Intern	
		5/7/2026	5616241476	Week ending 05/03/26, A. Castellanos Intern for Waterfest 2026	
		5/7/2026	5616241476	Week ending 05/03/26, K. Durich Intern for Waterfest 2026	
6/17/2026	0000023624		LA PUENTE VALLEY COUNTY		50,000.00
		5/19/2026	2026-43	Municipal Leak Detection Grant Project	
6/17/2026	0000023625		POMONA VALLEY ALUMNAE CHAPTER		750.00
		6/1/2026	06/27/26KG	SIPS FOR SCHOLARSHIPS FUNDRAISER Full page ad + 2 VIP Tickets	
6/17/2026	0000023626		SAN GABRIEL VALLEY NEWSPAPER		1,475.88
		5/31/2026	644033	05/01/26 - 05/06/26 Waterfest 2026 Ads	
6/17/2026	0000023627		VC3, Inc.		4,207.00
		5/26/2026	VC3-248125	IT Support Services - May 2025	
6/17/2026	0000023628		VONAGE BUSINESS, INC.		436.72
		6/1/2026	INV12994897	Monthly Service - June 2026	
6/17/2026	0000023629		YESENIA BUGARIN		135.69
		5/12/2026	26-APR	Waterfest Banner Photos and Waterfest Banner pick up and dropoff	
		5/12/2026	26-APR	Mileage/Meals - Earth Day Event	
		5/12/2026	26-APR	Mileage - Volunteer Meeting Presentation and Employee Medical Exam	
		5/12/2026	26-APR	Mileage - MAP Conference	
		6/4/2026	26-MAY	Mileage - Waterfest 2026	
		6/4/2026	26-MAY	Mileage/Meals - Route 66 Event	
		6/4/2026	26-MAY	Mileage - Monrovia City Council Meeting	
		6/4/2026	26-MAY	Mileage - Kathryn Barger Annual Tribute to Veterans and Military Families	
		6/4/2026	26-MAY	Mileage - Water Supply Tour	
6/23/2026	0000023630		ADEN VO		200.00
		6/23/2026	2025-26	25-26 Art Contest 2nd Place - Grades 9-12	
6/23/2026	0000023631		ALISON BARRETO		150.00
		6/23/2026	2025-26	25-26 Art Contest 1st Place - Grades K-2	
		6/23/2026	2025-26	WRONG VENDOR ENTRY	
6/23/2026	0000023631		ALISON BARRETO		150.00-
		6/23/2026	2025-26	25-26 Art Contest 1st Place - Grades K-2	
		6/23/2026	2025-26	WRONG VENDOR ENTRY	
6/23/2026	0000023632		ALINA ZHANG		75.00

Bank Code: A GENERAL FUND

Check Date	Check Number/ Invoice Date	Name Invoice Number	Invoice Description	Check Amount
	6/23/2026	2025-26	25-26 Art Contest 3rd Place - Grades 3-5	
6/23/2026	0000023633	ALLY HUANG		150.00
	6/23/2026	2025-26	25-26 Art Contest 1st Place - Grades 6-8	
6/23/2026	0000023634	ALLISON LE		50.00
	6/23/2026	2025-26	25-26 Art Contest 4th Place - Grades 6-8	
6/23/2026	0000023635	CAITLYN XU		100.00
	6/23/2026	2025-26	25-26 Art Contest 2nd Place - Grades 3-5	
6/23/2026	0000023636	EMILY CHUNG		75.00
	6/23/2026	2025-26	25-26 Art Contest 3rd Place - Grades 6-8	
6/23/2026	0000023637	GIANNE CHOI		50.00
	6/23/2026	2025-26	25-26 Art Contest 4th Place - Grades K-2	
6/23/2026	0000023638	ISABELLA NGUYEN		100.00
	6/23/2026	2025-26	25-26 Art Contest 4th Place - Grades 9-12	
6/23/2026	0000023639	JAYDEN KUANG		50.00
	6/23/2026	2025-26	25-26 Art Contest 4th Place - Grades 3-5	
6/23/2026	0000023640	JESSICA SERRANO		50.00
	6/23/2026	2025-26	25-26 Art Contest 5th Place - Grades 9-12	
6/23/2026	0000023641	JILLIAN LIANG		100.00
	6/23/2026	2025-26	25-26 Art Contest 2nd Place - Grades 6-8	
6/23/2026	0000023642	LUCAS BARRETO		150.00
	6/23/2026	2025-26	25-26 Art Contest 1st Place - Grades 3-5	
	6/23/2026	2025-26	WRONG VENDOR ENTRY	
6/23/2026	0000023642	LUCAS BARRETO		150.00-
	6/23/2026	2025-26	25-26 Art Contest 1st Place - Grades 3-5	
	6/23/2026	2025-26	WRONG VENDOR ENTRY	
6/23/2026	0000023643	MANUEL CARMONA		100.00
	6/23/2026	2025-26	25-26 Art Contest 2nd Place - Grades K-2	
6/23/2026	0000023644	MELISSA NUNEZ		75.00
	6/23/2026	2025-26	25-26 Art Contest 3rd Place - Grades K-2	
6/23/2026	0000023645	NICOLE LEE		25.00
	6/23/2026	2025-26	25-26 Art Contest 5th Place - Grades 3-5	
6/23/2026	0000023646	SIENA CABALLERO		25.00
	6/23/2026	2025-26	25-26 Art Contest 5th Place - Grades 6-8	
6/23/2026	0000023647	TROY PARK		250.00
	6/23/2026	2025-26	25-26 Art Contest 1st Place - Grades 9-12	
6/23/2026	0000023647	TROY PARK		250.00-
	6/23/2026	2025-26	25-26 Art Contest 1st Place - Grades 9-12	
6/23/2026	0000023648	WINNI WANG		150.00
	6/23/2026	2025-26	25-26 Art Contest 3rd Place - Grades 9-12	
6/23/2026	0000023648	WINNI WANG		150.00-
	6/23/2026	2025-26	25-26 Art Contest 3rd Place - Grades 9-12	
6/23/2026	0000023649	TROY PARK		250.00
	6/23/2026	2025-26	25-26 Art Contest 1st Place - Grades 9-12	
6/23/2026	0000023650	WINNI WANG		150.00
	6/23/2026	2025-26	25-26 Art Contest 3rd Place - Grades 9-12	
6/23/2026	0000023651	ALESHIRE & WYNDER LLP		4,977.00

Bank Code: A GENERAL FUND

Check Date	Check Number/ Invoice Date	Name / Invoice Number	Invoice Description	Check Amount
	6/9/2026	106685	UprSGVMWD v. City of Alhambra, May 2026	
	6/9/2026	106686	Retainer, May 2026	
	6/9/2026	106687	Transactional Fees May 2026	
6/23/2026	0000023652	CIVIC PUBLICATIONS		5,500.00
	6/11/2026	1998	CA Water 2026 Special Section - LA Times May 29-Jun 2 2026	
6/23/2026	0000023653	DISCOVERY SCIENCE CENTER		44,406.48
	5/18/2026	1207	Grade Specific Assemblies (1190 @ $10/student)	
	5/18/2026	1207	Grades 1-7 Field Trip (873 @ $14/Student)	
	5/18/2026	1207	Grades 1-7 Booklets (2063 printed @ $3 each)	
	5/18/2026	1207	Bus Stipend (21 Buses)	
6/23/2026	0000023654	EDWARD CHAVEZ		97.16
	5/17/2026	MAY 26	05/14/26, Meals - CCCA Conference	
	5/17/2026	MAY 26	05/16/26, Parking - CCCA Conference	
6/23/2026	0000023655	FRONTIER COMMUNICATIONS		115.40
	6/2/2026	JUN 26	06/02/26 - 07/01/26 Emergency elevator phone line	
6/23/2026	0000023656	KELLY ASSOCIATES MGMT GROUP		1,625.00
	6/3/2026	MAY 26	May 2026 Professional Consulting - EA Recruitment	
6/23/2026	0000023657	LA OPINION		2,950.00
	4/30/2026	129490426	WaterFest Online Banners & Display Ad 04/2026	
	4/30/2026	129490426	Earth Day 2026 Display Ad 04/17/26	
6/23/2026	0000023658	PROJECT PARTNERS, INC.		39,252.50
	5/22/2026	28693	3/28/26-4/24/26 Interim Executive Assistant Services	
	6/8/2026	28735	4/25/26-5/29/26 Interim Executive Assistant Services	
6/23/2026	0000023659	SPECTRUM REACH		11,815.92
	5/31/2026	400061462	04/27/26-05/31/26 Waterfest 2026 Advertising	
	5/31/2026	400061463	04/27/26-05/31/26 Waterfest 2026 Advertising	
	4/26/2026	680078125	Waterfest 2026 Ads	
	4/26/2026	680078125	03/30/26-04/26/26 Waterfest 2026 Advertising	
6/23/2026	0000023660	U.S. BANK CORPORATE		33,663.64
	5/22/2026	MAY 26AF	Flight - Bag check	
	5/22/2026	MAY 26AF	Hotel - ACWA 2026	
	5/22/2026	MAY 26AF	Registrations - MWD June Leadership; Region 8 Event	
	5/22/2026	MAY 26AF	Meals - ACWA 2026	
	5/22/2026	MAY 26AF	Parking	
	5/22/2026	MAY 26AS	Facebook (Meta) Ads	
	5/22/2026	MAY 26AS	Sacramento Bee Subscription	
	5/22/2026	MAY 26AS	ACWA Spring Conference	
	5/22/2026	MAY 26AS	Meals (to be reimbursed via personal check)	
	5/22/2026	MAY 26AT	Anthropic: Claude AI	
	5/22/2026	MAY 26AT	SCWUA 2026 Field Trip	
	5/22/2026	MAY 26AT	Notary	
	5/22/2026	MAY 26CT	Flight - Bag Check	
	5/22/2026	MAY 26CT	Hotel - ACWA 2026; Law of the Colorado River Conference	
	5/22/2026	MAY 26CT	Meals - ACWA 2026; Law of the Colorado River Conference	

Bank Code: A GENERAL FUND

Check Date	Check Number/	Name / Invoice Date	Invoice Number	Invoice Description	Check Amount
		5/22/2026	MAY 26CT	Car Rental; Taxi	
		5/22/2026	MAY 26EC	Registrations - ICA Cities; Urban Water Institute	
		5/22/2026	MAY 26FA	Meeting Supplies	
		5/22/2026	MAY 26FA	Gas: District Vehicle	
		5/22/2026	MAY 26FA	Table Cloths Dry cleaning	
		5/22/2026	MAY 26FA	Fishing Event	
		5/22/2026	MAY 26FA	Waterfest 2026	
		5/22/2026	MAY 26JS	Registration - SGVWA Quarterly Membership meeting	
		5/22/2026	MAY 26KV	Meeting Supplies	
		5/22/2026	MAY 26KV	Gas: District Vehicle	
		5/22/2026	MAY 26KV	GoDaddy, Mailchimp, WP Engine	
		5/22/2026	MAY 26KV	Flight & Registration: 2026 Water Efficiency and Conservation Symposium	
		5/22/2026	MAY 26KV	Fishing Event	
		5/22/2026	MAY 26KV	Waterfest 2026	
		5/22/2026	MAY 26PC	Flight - ACWA 2026	
		5/22/2026	MAY 26PC	Hotel - ACWA 2026	
		5/22/2026	MAY 26PC	Registrations: ACWA 2026, 2026 GM Leadership Summit, 2026 Annual Conference & Exhibitor Summit	
		5/22/2026	MAY 26PC	Meals - ACWA 2026; Waterfest Planning meeting	
		5/22/2026	MAY 26PC	Zoom; Staff Appreciation	
		5/22/2026	MAY 26PC	Prints - Upper Water Fact sheet	
		5/22/2026	MAY 26PC	GRM Inv:550169, 552144	
		5/22/2026	MAY 26PC	LA Times Subscription	
		5/22/2026	MAY 26PC	Registration - SGVWA Quarterly Membership Meeting (AS)	
		5/22/2026	MAY 26PC	Waterfest 2026	
		5/22/2026	MAY 26TL	Registrations for CT - ACWA Region 8 Event; NALEO Conference; UWI Annual Conference	
		5/22/2026	MAY 26TL	Flights for CT & spouse - ACWA 2026	
		5/22/2026	MAY 26TL	Registration for KG - NALEO Conference	
		5/22/2026	MAY 26TL	Flight - ACWA 2026	
		5/22/2026	MAY 26TL	Hotel - ACWA 2026	
		5/22/2026	MAY 26TL	Registrations - ACWA Region 8, NALEO Conference, SoCalWater, UWI Conference, 2026 General Manager Leadership Summit	
		5/22/2026	MAY 26TL	Meals - ACWA 2026	
		5/22/2026	MAY 26TL	Lyft/Parking	
		5/22/2026	MAY 26TL	Wall Street Journal Subscription	
		5/22/2026	MAY 26TL	Waterfest 2026	
		5/22/2026	MAY 26VN	Uber - ACWA 2026	
6/23/2026	0000023661	VC3, Inc.			4,210.19
		6/15/2026	VC3-250658	June 2026 IT Managed Services	
6/23/2026	0000023661	VC3, Inc.			4,210.19-
		6/15/2026	VC3-250658	June 2026 IT Managed Services	
6/23/2026	0000023662	VC3, Inc.			4,210.19
		6/15/2026	VC3-250658	June 2026 IT Managed Services	

Bank Code: A GENERAL FUND

Check Date	Check Number/ Invoice Date	Name / Invoice Number	Invoice Description	Check Amount
6/26/2026	0000023663	ACWA/JOINT POWERS INSUR. AUTH.		42,594.97
	6/1/2026	709385	MEDICAL - EMPLOYEES	
	6/1/2026	709385	MEDICAL - RETIRED EMPLOYEES	
	6/1/2026	709385	MEDICAL - DIRECTORS	
	6/1/2026	709385	MEDICAL - RETIRED DIRECTORS	
	6/1/2026	709385	LIFE INSURANCE - EMPLOYEES	
	6/1/2026	709385	LIFE INSURANCE - DIRECTORS	
	6/1/2026	709385	MEDICAL REIMBURSEMENT - EMPLOYEES COBRA	
6/26/2026	0000023664	BEST BEST & KRIEGER LLP		7,500.00
	6/16/2026	1065020	Federal Legislative Advocacy Services through 05/31/26	
6/26/2026	0000023665	CENTRAL BASIN MWD		2,190.31
	6/17/2026	USGV-MAY26	April-26 3.0 AF	
6/26/2026	0000023666	CITY OF INDUSTRY CITY HALL		16,391.00
	3/31/2026	R03312026-D	Mar-26 Recycled Water Consumption 44.3 AF @ $370/AF	
6/26/2026	0000023667	CITY OF INDUSTRY CITY HALL		9,443.10
	3/31/2026	R03312026-E	Mar-26 Recycled Water CIP 44.3 AF @ $157/AF + $2488 Svc Charge	
6/26/2026	0000023668	CITY OF INDUSTRY CITY HALL		20,794.00
	4/30/2026	R04302026-D	Apr-26 Recycled Water Consumption 56.2 AF @ $370/AF	
6/26/2026	0000023669	CITY OF INDUSTRY CITY HALL		11,311.40
	4/30/2026	R04302026-E	Apr-26 Recycled Water CIP 56.2 AF @ $157/AF + $2488 Svc Charge	
6/26/2026	0000023670	CIVIC PUBLICATIONS		49,374.00
	6/10/2026	1993	Mar-Apr 2026 Interim Financial Consultant	
6/26/2026	0000023671	DISCOVERY SCIENCE CENTER		22,062.00
	6/10/2026	1225	Grade Specific Assemblies (959 students @ $13/student)	
	6/10/2026	1225	Field Trips (317 students @ $17/student)	
	6/10/2026	1225	Self-guided Group - Walnut ES (8 adults @ $17 + 20 students @ $16)	
	6/10/2026	1225	Bus Stipend (5 buses @ $750/bus)	
6/26/2026	0000023672	DE LAGE LANDEN FINANCIAL		291.75
	6/21/2026	597630086	06/15/26-07/14/26 Equipment Lease	
6/26/2026	0000023673	DEPARTMENT OF WATER & POWER		83.33
	6/4/2026	GA443463	July 2026 - Permit Fee to use a portion of the Department's Lugo Junction-Firestone Junction Transmission Line Right of Way No. 25B near Tower No. 250D6 in the vicinity of the 60 Freeway and Access Drive, for the purpose of maintaining a reclaimed water pipeline.	
6/26/2026	0000023674	DISCOVERY SCIENCE CENTER		1,372.00
	6/10/2026	2337	Self-guided Group - Walnut ES (13 adults @ $17 + 36 students @ $16)	
	6/10/2026	2337	Self-guided Group - Cameron ES (5 adults @ $17 + 35 students @ $14)	
6/26/2026	0000023675	DSD BUSINESS SYSTEMS		6,148.64
	6/11/2026	0100056920	Workforce Go - Payroll	
	6/11/2026	0100056920	Workforce Go - Time & Labor Management	
	6/11/2026	0100056920	Workforce Go - People (Human Resources)	
	6/11/2026	0100056920	Workforce Go - Sage 100 Integration	
6/26/2026	0000023676	DSD BUSINESS SYSTEMS		3,525.00
	6/11/2026	0100056921	Workforce Go Implementation Services	

Payment History Report
Sorted By Check Number
Activity From: 6/1/2026 to 6/30/2026

UPPER SAN GABRIEL VALLEY MWD (USG)

Bank Code: A GENERAL FUND

Check Date	Check Number/ Invoice Date	Name Invoice Number	Invoice Description	Check Amount
6/26/2026	0000023677	IMAGE 2000, INC.		28.00
	6/10/2026	856916	Toner Shipping Charges	
6/26/2026	0000023678	INDUSTRY PUBLIC UTILITIES COMM		5,727.47
	6/1/2026	7641790291	PS2A-Industry: 05/01/26-06/01/26 (33,272 kWhrs)	
6/26/2026	0000023678	INDUSTRY PUBLIC UTILITIES COMM		5,727.47-
	6/1/2026	7641790291	PS2A-Industry: 05/01/26-06/01/26 (33,272 kWhrs)	
6/26/2026	0000023679	LA OPINION		2,650.00
	5/31/2026	129490526	05/2026 WaterFest & Water Conservation Ads	
	5/31/2026	129490526	05/2026 Public Hearing Standby Charge Ad	
6/26/2026	0000023680	QUADIENT FINANCE USA, INC.		200.00
	6/14/2026	JUN 26	05/18/26 Postage Loaded - CK	
6/26/2026	0000023681	SING TAO NEWSPAPERS (LA) LTD		600.00
	5/31/2026	167773	05/13/26 - Public Hearing Notice, Standby Charge 2026-27	
	5/31/2026	167773	05/20/26 - Public Hearing Notice, Standby Charge 2026-27	
6/26/2026	0000023682	SUBURBAN WATER SYSTEMS		1,940.83
	6/3/2026	6821	Jun-26 Normal Operating Charge - Recycled Water System	
			Bank A Total:	684,202.21

Bank Code: B WATER FUND

Check Date	Check Number/ Invoice Date	Name Invoice Number	Invoice Description	Check Amount
6/1/2026	0000001382	CENTRAL BASIN MWD		1,056.87
	5/14/2026	USGV-APR26	March 2026, 1.5 AF	
6/1/2026	0000001383	SAN GABRIEL VALLEY M.W.D.		20,051.20
	5/27/2026	588	April 2026, 77.12 AF @ $260 per AF	
6/1/2026	0000001384	SUBURBAN WATER SYSTEMS		1,940.83
	5/18/2026	6820	May 2026	
			Bank B Total:	23,048.90

Payment History Report
Sorted By Check Number
Activity From: 6/1/2026 to 6/30/2026

UPPER SAN GABRIEL VALLEY MWD (USG)

Bank Code: F ACH - WIRE TRANSFER

Check Date	Check Number/ Invoice Date	Name Invoice Number	Invoice Description	Check Amount
6/17/2026	1000000001	ACWA/JOINT POWERS INSUR. AUTH.		20,222.63
	4/7/2026	872	2026-27 Property Program	
6/17/2026	1000000002	SOUTHERN CALIFORNIA EDISON		29,820.35
	5/28/2026	APR-MAY 26	04/23/26 - 05/21/26 (74,618 kWh). 301 Rosemead Blvd.	
	5/28/2026	APR-MAY 26	04/23/26 - 05/21/26 CPA Generation Charges	
6/17/2026	1000000003	SOCALGAS		26.14
	5/28/2026	APR-MAY 26	04/23/26 - 05/26/26 ; Previous Reading: 0446 Current Reading: 0451	
6/24/2026	1000000004	TPX COMMUNICATIONS		1,058.78
	5/31/2026	190832348-0	SmartVoice Bundle Internet: June 2026	
6/26/2026	1000000005	METROPOLITAN WATER DISTRICT		1,115,193.02
	5/8/2026	12205	Apr 2026 Water Sales - Treated Full Service	
	5/8/2026	12205	Apr 2026 LRP Credit - Phase IIA (USG-RCL1)	
	5/8/2026	12205	Apr 2026 LRP Credit - Phase IIB (USG-RCL2)	
	5/8/2026	12205	Apr 2026 LRP Credit - La Puente (USG-RCL3)	
	5/8/2026	12205	Conservation Credit - Water Smart Home Kit (MET 41-5)	
	5/8/2026	12205	Conservation Credit - Residential Plant Voucher (MET 43-9)	
	5/8/2026	12205	Apr 2026 Readiness to Serve Charge (Quarterly)	
	5/8/2026	12205	Apr 2026 Capacity Charge (Quarterly)	
	5/8/2026	12205	Apr 2026 Regional Rebate - Arcadia	
	5/8/2026	12205	Apr 2026 Regional Rebate - Monrovia	
6/29/2026	1000000006	SOUTHERN CALIFORNIA EDISON		3,227.69
	6/19/2026	MAY-JUN 26F	UNIT A	
	6/19/2026	MAY-JUN 26F	UNIT A CPA GENEREATION CHARGES	
	6/19/2026	MAY-JUN 26F	HM	
	6/19/2026	MAY-JUN 26F	HM CPA GENEREATION CHARGES	
	6/19/2026	MAY-JUN 26F	UNIT D	
	6/19/2026	MAY-JUN 26F	UNIT D CPA GENERATION CHARGES	
	6/19/2026	MAY-JUN 26F	UNIT C	
	6/19/2026	MAY-JUN 26F	UNIT C CPA GENERATION CHARGES	
	6/19/2026	MAY-JUN 26F	UNIT B	
	6/19/2026	MAY-JUN 26F	UNIT B CPA GENERATION CHARGES	
6/29/2026	1000000007	SOUTHERN CALIFORNIA EDISON		15.22
	6/9/2026	APR-MAY 26W	03/10/26 - 06/08/26 (33 kWh), 1580 1/2 A	
6/30/2026	W000000007	VERIZON WIRELESS		223.17
	6/10/2026	6145814340	Monthly Service period 05/11/26 - 06/10/26	
6/30/2026	W000000015	FRONTIER COMMUNICATIONS		115.40
	6/29/2026	JUN 26A	Duplicate payment issued when setting up ACH Autopay. The vendor has issued a credit memo and applied it to the next bill. -JH	
			Bank F Total:	1,169,902.40
			Report Total:	1,877,153.51

Payment History Report
Sorted By Check Number
Activity From: 7/1/2026 to 7/31/2026

UPPER SAN GABRIEL VALLEY MWD (USG)

Bank Code: A GENERAL FUND

Check Date	Check Number/ Invoice Date	Name / Invoice Number	Invoice Description	Check Amount
7/10/2026	0000023693	789, INC.		5,750.00
	6/26/2026	UW-6262260	Marketing & Creative Consulting Services - July 2026	
7/10/2026	0000023694	ALTADENA BUILDS BACK FOUNDATION		1,500.00
	7/7/2026	07-18-26UD	Jul 2026 Community Sponsorship - Pickleball Tournament (2 spots)	
7/10/2026	0000023695	BOYS & GIRLS CLUB OF WEST		1,000.00
	7/7/2026	10-17-26UD	Platinum Sponsorship	
7/10/2026	0000023696	CHAMELEON BEVERAGE COMPANY INC		1,627.00
	6/16/2026	EST22120	2 Pallets (192 cs) delivered on 06/16/25	
7/10/2026	0000023697	DEWEY PEST CONTROL, INC.		117.00
	7/1/2026	18165425	July 2026 Monthly Pest Control Service	
7/10/2026	0000023698	ENVIRONMENTAL CONTROL		1,800.00
	7/1/2026	20818-411	July 2026 Monthly Maintenance	
7/10/2026	0000023699	GMS ELEVATOR SERVICE INC.		168.00
	5/1/2026	130020	April 2026 Monthly Elevator Service	
7/10/2026	0000023700	HCI SYSTEMS, INC		741.00
	5/26/2026	I0160166	May 2026 Security Service - Access Control Password Reset & Training	
7/10/2026	0000023701	KELLY SERVICES, INC.		190.98
	6/25/2026	5617284073	Week ending 06/21/26, A. Flores Intern	
7/10/2026	0000023702	KIWANIS CLUB OF WEST COVINA		900.00
	7/7/2026	508145	Business Sponsorship Package (Foursome & Tee Sign)	
7/10/2026	0000023703	SAN MARINO SECURITY SYSTEMS		324.00
	7/1/2026	68481	07/01/26-09/30/26 Quarterly Leased Monitoring - Security	
	7/1/2026	68484	07/01/26-09/30/26 Quarterly Leased Monitoring - Fire	
7/10/2026	0000023704	SAN GABRIEL VALLEY M.W.D.		21,811.40
	6/25/2026	589	May-26 MWD-Alhambra Exchange 83.89 AF @ $260/AF	
7/10/2026	0000023705	SGV PROTECTIVE ASSOCIATION		64,370.91
	5/4/2026	FY 2026-27	FY 2026-27 Water Rights Assessment (157002.23 AF @ $0.41/AF)	
7/10/2026	0000023706	STETSON ENGINEERS, INC.		45,417.76
	6/18/2026	2533-241	1.01.001: Board and Committee Meetings - Engineer's Report for Board Meeting	
	6/18/2026	2533-241	1.01.002: Board and Committee Meetings - Prepare for and Attend Board and Committee Meetings	
	6/18/2026	2533-241	1.02.001: Staff Support/Assignments - General Administration On-Call	
	6/18/2026	2533-241	2.03.001: MWD Data Requests - Technical Support	
	6/18/2026	2533-241	2.08.001: Golden Mussel Control Plan	
	6/18/2026	2533-241	5.02.003: Urban Water Management Plan - Prepare 2025 UWMP	
	6/26/2026	2533-242	1.01.001: Board and Committee Meetings - Engineer's Report for Board Meeting	
	6/26/2026	2533-242	1.01.002: Board and Committee Meetings - Prepare for and Attend Board and Committee Meetings	
	6/26/2026	2533-242	1.02.001: Staff Support/Assignments - General Administration On-Call	
	6/26/2026	2533-242	2.03.001: MWD Data Requests - Technical Support	
	6/26/2026	2533-242	2.08.001: Golden Mussel Control Plan	
	6/26/2026	2533-242	5.02.003: Urban Water Management Plan - Prepare 2025 UWMP	
7/10/2026	0000023707	WEST COVINA COMMUNITY		200.00
	7/7/2026	06-17-26KG	Jun-Jul 2026 Summer Concerts Booth Space (4 dates)	

Bank Code: A GENERAL FUND

Check Date	Check Number/ Invoice Date	Name Invoice Number	Invoice Description	Check Amount
7/10/2026	0000023708	CITY OF MONROVIA		183.58
	6/24/2026	26113873	MAY 2026 Utility - Water/Sewer/Storm (248 E Foothill Blvd)	
	6/24/2026	26113873	05/07/26-06/05/26 Water/Sewer/Utility Services (248 E Foothill Blvd) incl $5.00 adjustment	
7/20/2026	0000023710	AARON READ & ASSOCIATES, LLC		10,000.00
	7/6/2026	214715	State Legislative Advocacy Services - June 2026	
7/20/2026	0000023711	ACWA/JOINT POWERS INSUR. AUTH.		39,949.67
	7/1/2026	709654	AUG 2026 MEDICAL - EMPLOYEES	
	7/1/2026	709654	AUG 2026 MEDICAL - RETIRED EMPLOYEES	
	7/1/2026	709654	AUG 2026 MEDICAL - DIRECTORS	
	7/1/2026	709654	AUG 2026 MEDICAL - RETIRED DIRECTORS	
	7/1/2026	709654	AUG 2026 LIFE INSURANCE - EMPLOYEES	
	7/1/2026	709654	AUG 2026 LIFE INSURANCE - DIRECTORS	
	7/1/2026	709654	AUG 2026 MEDICAL REIMBURSEMENT - EMPLOYEES COBRA	
7/20/2026	0000023712	ALEXIS SILVA		51.97
	6/30/2026	JUN 26	06/11/26 Mileage - MWD Member Agency In-Person Meeting - Education (26.2 mi)	
	6/30/2026	JUN 26	06/20/26 Mileage - LA County Pride Walk - SG River Park La Puente (7.6 mi)	
	6/30/2026	JUN 26	06/26/26 Mileage - SGV Legislative Caucus (16 mi)	
	6/30/2026	JUN 26	06/12/26 SWP Inspection Trip - Airport Coffee/Breakfast	
7/20/2026	0000023713	ATHENS SERVICES		336.63
	7/1/2026	22039463	Jul 2026 1-3-yrd Trash Bin Service	
	7/1/2026	22039463	Jul 2026 Organic Recycling Program	
7/20/2026	0000023714	BELL BURNETT & ASSOCIATES		4,800.00
	6/30/2026	1451	Strategic and Management Consulting Services	
7/20/2026	0000023715	BEST BEST & KRIEGER LLP		15,000.00
	7/7/2026	1067085	Federal Legislative Advocacy Services through 06/30/26	
	7/7/2026	1067085	Federal Legislative Advocacy Services through 06/30/26	
	7/7/2026	1067085	Adjustment Reversal due to duplication of posting	
7/20/2026	0000023715	BEST BEST & KRIEGER LLP		15,000.00-
	7/7/2026	1067085	Federal Legislative Advocacy Services through 06/30/26	
	7/7/2026	1067085	Federal Legislative Advocacy Services through 06/30/26	
	7/7/2026	1067085	Adjustment Reversal due to duplication of posting	
7/20/2026	0000023716	CITY OF BALDWIN PARK		500.00
	7/15/2026	08-01-26UD	Aug 2026 Bronze Sponsorship - Pride of the Valley 5K (8/1/26) - Santana	
7/20/2026	0000023717	CITY OF MONROVIA		400.00
	7/15/2026	07-26-26AF	Jul 2026 Summer Concerts Outreach Booth (7/26/26) - Fellow	
7/20/2026	0000023718	CITY OF MONROVIA		357.40
	6/24/2026	26113873	MAY 2026 Utility - Water/Sewer/Storm (248 E Foothill Blvd)	
	6/24/2026	26113873	05/07/26-06/05/26 Water/Sewer/Utility Services (248 E Foothill Blvd) incl $5.00 adjustment	
	7/1/2026	27003386	05/11/26-06/08/26 4-inch Fire Service Meter Charge (248 E Foothill Blvd)	
	7/1/2026	27003386	Backflow Charge	
7/20/2026	0000023719	DISCOVERY SCIENCE CENTER		2,814.02
	6/30/2026	1229	Field Trips (78 students @ $14/student)	

Bank Code: A GENERAL FUND

Check Date	Check Number/ Invoice Date	Name Invoice Number	Invoice Description	Check Amount
	6/30/2026	1229	Grades 1-7 Booklets (78 printed @ $3 each)	
	6/30/2026	1229	Bus Stipend - Wallen Andrews ES (1)	
	6/30/2026	1229	Bus Stipend - Edgewood Academy ES (1)	
7/20/2026	0000023720	ECOTECH SERVICES, INC.		12,375.00
	6/30/2026	3669	June 2026 WaterSmart Home Kit Program - 75 Kits @ $165	
7/20/2026	0000023721	EDWARD CHAVEZ		1,025.72
	7/13/2026	JUL 26	07/08/26 Meal - Meeting with Constituent re Water Issues	
	7/13/2026	JUL 26	07/09/26 Meals - ICA Summer Seminar	
	7/13/2026	JUL 26	07/10/26 Hotel - ICA Summer Seminar	
7/20/2026	0000023722	FRANCISCO AGUILAR		110.85
	6/30/2026	JUN 26	06/13/26 Mileage - MAP Event Monrovia (70 mi)	
	6/30/2026	JUN 26	06/17/26 Mileage - West Covina Event (12.9 mi)	
	6/30/2026	JUN 26	06/20/26 Mileage - La Puente Event (70 mi)	
7/20/2026	0000023723	GMS ELEVATOR SERVICE INC.		168.00
	7/1/2026	130809	July 2026 Monthly Elevator Service	
7/20/2026	0000023724	INDUSTRY PUBLIC UTILITIES COMM		14,302.38
	6/1/2026	7641790291	PS2A-Industry: 05/01/26-06/01/26 (33,272 kWhrs)	
	7/20/2026	JUN 26	PS2A-Industry: 06/01/26-07/01/26 (37,941 kWhrs)	
7/20/2026	0000023725	JOEY C. SOTO		215.25
	7/4/2026	2026-UD-GA-JUN-31	Jun 2026 General Grant Assistance Services	
	7/4/2026	2026-UD-GA-JUN-31	Jun 2026 General Grant Assistance Services	
7/20/2026	0000023725	JOEY C. SOTO		215.25-
	7/4/2026	2026-UD-GA-JUN-31	Jun 2026 General Grant Assistance Services	
	7/4/2026	2026-UD-GA-JUN-31	Jun 2026 General Grant Assistance Services	
7/20/2026	0000023726	JOHN ROBINSON CONSULTING, INC.		1,590.00
	7/3/2026	UD202301-28	May-Jun 2026	
7/20/2026	0000023727	JUST US 4 YOUTH		1,000.00
	7/15/2026	11-01-26UD	Nov 2026 Thanksgiving Turkey Giveaway - Asm. M. Rodriguez 2026 District Events	
7/20/2026	0000023728	KATHERINE VAZQUEZ		56.92
	7/8/2026	JUN-JUL 26	06/26/26 Mileage - ACWA Region 8 Event Brookside Golf Club (22.2 mi)	
	7/8/2026	JUN-JUL 26	06/27/26 Mileage - Landscaping Workshop (34.4 mi)	
	7/8/2026	JUN-JUL 26	07/09/26 Mileage - Garvey School District Board Mtg (6.6 mi)	
	7/8/2026	JUN-JUL 26	05/27/26 Coffee/Breakfast - CalWEP Conference	
7/20/2026	0000023729	KELLY SERVICES, INC.		350.13
	7/2/2026	5617326674	Week ending 06/28/26, A. Flores Intern	
7/20/2026	0000023730	NEWSPAPERS IN EDUCATION		600.00
	7/1/2026	131391	Jul 2026 NIE Sponsor - Monthly Ad Recognition	
	7/1/2026	131391	Monthly recognition ad	
	7/1/2026	131391	Monthly Ad Recognition - Reversing adjustment entry due to duplication of posting.	
7/20/2026	0000023730	NEWSPAPERS IN EDUCATION		600.00-
	7/1/2026	131391	Jul 2026 NIE Sponsor - Monthly Ad Recognition	
	7/1/2026	131391	Monthly recognition ad	
	7/1/2026	131391	Monthly Ad Recognition - Reversing adjustment entry due to duplication of posting.	
7/20/2026	0000023731	PROMO DIRECT		2,574.77

Bank Code: A GENERAL FUND

Check Date	Check Number/ Invoice Date	Name Invoice Number	Invoice Description	Check Amount
	7/2/2026	N197278	Rally Towels 1000 pcs - English & Spanish Art	
7/20/2026	0000023732	ROGERS, ANDERSON		10,820.00
	5/31/2026	81036	May 2026 Progress Billing - FYE 6/30/26 Audit Services	
7/20/2026	0000023733	SOUTHERN CALIFORNIA EDISON		34,622.45
	6/25/2026	MAY-JUN 26	05/22/26-06/22/26 SCE Charges - 301 Rosemead Blvd El Monte	
	6/25/2026	MAY-JUN 26	05/22/26-06/22/26 CPA Generation Charges	
	6/25/2026	MAY-JUN 26	05/22/26-06/22/26 Billing Correction	
7/20/2026	0000023733	SOUTHERN CALIFORNIA EDISON		34,622.45-
	6/25/2026	MAY-JUN 26	05/22/26-06/22/26 SCE Charges - 301 Rosemead Blvd El Monte	
	6/25/2026	MAY-JUN 26	05/22/26-06/22/26 CPA Generation Charges	
	6/25/2026	MAY-JUN 26	05/22/26-06/22/26 Billing Correction	
7/20/2026	0000023734	SAN GABRIEL VALLEY LEGISLATIVE CAUCUS		5,000.00
	7/15/2026	06-26-26UD	Jun 2026 Meet & Greet - Platinum Sponsorship	
7/20/2026	0000023735	SAN GABRIEL VALLEY NEWSPAPER		867.07
	6/30/2026	646074	05/20 & 06/03/26 Public Hearing Notice - Standby Charge (SGV Tribune)	
	6/30/2026	646074	05/27 & 06/03/26 Public Hearing Notice - WSCP & 2025 UWMP Update (SGV Tribune)	
7/20/2026	0000023736	SAN GABRIEL VALLEY WATER CO.		3,380.11
	7/10/2026	FY2024-25	FY 2024/25 South El Monte RW Expansion Reconciliation (68.12 AF @ $453.81 final vs $503.43 prelim)	
7/20/2026	0000023737	SPECTRUM REACH		7,010.24
	6/28/2026	900087070	06/01/26-06/28/26 USGVMWD Water Campaign	
	6/28/2026	900087071	06/01/26-06/28/26 USGVMWD Water Campaign	
	6/28/2026	900087072	June 2026 USGVMWD Water Campaign	
7/20/2026	0000023738	STAPLES		527.05
	6/25/2026	7010368332	Epson Workforce ES590W Scanner	
	6/25/2026	7010368332	Copy Paper 8.5x11 (2 CT)	
7/20/2026	0000023739	STETSON ENGINEERS, INC.		1,917.04
	7/1/2026	2728-047	May 2026 Integrated Resources Plan Update	
7/20/2026	0000023740	THE NATIONAL THEATRE FOR CHILDREN		12,000.00
	7/1/2026	3319	Fall 2026 In-School Water Conservation Performances & E-Learning Curriculum	
7/20/2026	0000023741	U.S. BANK CORPORATE		7,876.28
	6/22/2026	JUN 26AF	Hotel - Hotels.com, no receipt on file	
	6/22/2026	JUN 26AF	Flight - Southwest flight + seat upgrade, Ontario-Sacramento	
	6/22/2026	JUN 26AF	Auto/Parking/Rideshare - (Uber x5, Ontario Airport parking)	
	6/22/2026	JUN 26AF	Meals/Meeting - hotel bistro, Einstein Bros	
	6/22/2026	JUN 26AS	Advertising - WaterFest 2026 Meta ad spend	
	6/22/2026	JUN 26AS	Advertising - Meta/Facebook ads, workshop campaigns	
	6/22/2026	JUN 26AS	Subscription - Sacramento Bee	
	6/22/2026	JUN 26AS	Outreach event supplies - LA County Pride Walk booth (7-Eleven, Burger Zone, McDonald's)	
	6/22/2026	JUN 26CT	Auto/Parking/Rideshare - Bob Hope Airport parking, no receipt on file	
	6/22/2026	JUN 26CT	Flight - Southwest baggage fee	
	6/22/2026	JUN 26CT	Registrations - 2026 ICA Summer Seminar	
	6/22/2026	JUN 26FA	Bottle Water Program supplies - Smart & Final	

Bank Code: A GENERAL FUND

Check Date	Check Number/ Invoice Date	Name Invoice Number	Invoice Description	Check Amount
	6/22/2026	JUN 26FA	Vehicle expense - fuel x2, Ford Expedition service, car wash	
	6/22/2026	JUN 26FA	Meeting supplies/catering - Board meetings (Smart & Final x2, Domenico's, Panera, Pavilions)	
	6/22/2026	JUN 26FA	Outreach event meal - WaBa Grill per diem	
	6/22/2026	JUN 26JS	Registrations - WELL 2026 SoCal Water Summit	
	6/22/2026	JUN 26KV	Marketing/social media - Mailchimp	
	6/22/2026	JUN 26KV	Web hosting/domains - GoDaddy x2, WP Engine	
	6/22/2026	JUN 26KV	Personal charge pending reimbursement - Philz Coffee	
	6/22/2026	JUN 26KV	Meals - CalWEP conference trip (Marinate BBQ, McDonald's, Naysayer Coffee)	
	6/22/2026	JUN 26KV	Auto/rental car/fuel - CalWEP conference trip (Enterprise rental, Woodland fuel)	
	6/22/2026	JUN 26KV	Hotel - CalWEP conference trip, Napa Valley Marriott	
	6/22/2026	JUN 26TL	Subscription - Wall Street Journal	
	6/22/2026	JUN 26TL	Registrations - NWRA Western Water Seminar, CSDA GM Leadership Summit	
	6/22/2026	JUN 26TL	Auto/Parking/Rideshare - Sacramento trip (Uber, Flywheel, parking, airport parking)	
	6/22/2026	JUN 26TL	Meals/Meeting (La Bou, Jake's Road House)	
	6/22/2026	JUN 26TL	Registrations - ACWA Region 8, for Director Garcia	
	6/22/2026	JUN 26TL	Personal charge pending reimbursement - Lyft, confirmed with employee	
7/20/2026	0000023742	VC3, Inc.		754.00
	6/30/2026	INV3568933VC3	Dell ProSupport Renewal - USWDPMBVM01 (VMware Host) 1 Yr NBD	
	6/30/2026	INV3568944VC3	Dell ProSupport Renewal - USGWVM01 (VMware Host) 1 Yr 24x7	
7/20/2026	0000023743	XU JUN FENG		300.00
	7/20/2026	2025-26AB	25-26 Art Contest 1st Place - Grades K-2	
	7/20/2026	2025-26LB	25-26 Art Contest 1st Place - Grades 3-5	
7/20/2026	0000023744	BEST BEST & KRIEGER LLP		7,500.00
	7/7/2026	1067085	Federal Legislative Advocacy Services through 06/30/26	
	7/7/2026	1067085	Federal Legislative Advocacy Services through 06/30/26	
	7/7/2026	1067085	Adjustment Reversal due to duplication of posting	
7/20/2026	0000023745	JOEY C. SOTO		1,034.26
	7/4/2026	2026-UD-GA-JUN-31	Jun 2026 General Grant Assistance Services	
	7/4/2026	2026-UD-GA-JUN-31	Jun 2026 General Grant Assistance Services	
7/20/2026	0000023746	NEWSPAPERS IN EDUCATION		300.00
	7/1/2026	131391	Jul 2026 NIE Sponsor - Monthly Ad Recognition	
	7/1/2026	131391	Monthly recognition ad	
	7/1/2026	131391	Monthly Ad Recognition - Reversing adjustment entry due to duplication of posting.	
7/30/2026	0000023747	ALESHIRE & WYNDER LLP		5,391.50
	7/16/2026	107651	Retainer, June 2026	
	7/16/2026	107652	Transactional Fees, June 2026	
7/30/2026	0000023748	CENTRAL BASIN MWD		1,740.93
	7/28/2026	USGV-JUN26	May 2026, 2.4 AF	
7/30/2026	0000023749	DEPARTMENT OF WATER & POWER		83.33

Bank Code: A GENERAL FUND

Check Date	Check Number/ Invoice Date	Name / Invoice Number	Invoice Description	Check Amount
	7/1/2026	CI-1000003468	August 2026 - Permit Fee to use a portion of the Department's Lugo Junction-Firestone Junction Transmission Line Right of Way No. 25B near Tower No. 250D6 in the vicinity of the 60 Freeway and Access Drive, for the purpose of maintaining a reclaimed water pipeline.	
7/30/2026	0000023750	ENVIRONMENTAL CONTROL		2,100.00
	7/24/2026	7092-411INV	Jul 2026 Window Washing & Board Room Carpet Cleaning	
7/30/2026	0000023751	FOOTHILL UNITY CENTER, INC.		250.00
	7/27/2026	07/29/26UD	Friend Sponsor	
7/30/2026	0000023752	GMS ELEVATOR SERVICE INC.		2,516.00
	7/15/2026	130903	07/10/26 Elevator Repair - Trouble Shoot & Replace Safety Board (District Office Elevator)	
7/30/2026	0000023753	IMAGE 2000, INC.		403.18
	7/13/2026	863458	06/08/26-07/07/26 Copier Meter Overage Charges & Data Processing	
7/30/2026	0000023754	KELLY SERVICES, INC.		286.47
	7/9/2026	5617351996	Week ending 07/05/26 - A. Flores Administrative Assistant (9 hrs)	
7/30/2026	0000023755	LA OPINION		4,050.00
	6/30/2026	129490626	Jun 2026 Upper San Gabriel Online Banner Ad (Digital)	
	6/30/2026	129490626	05/13/26-06/03/26 Public Hearing Notice - Water Availability Charge FY26/27	
7/30/2026	0000023756	PROJECT PARTNERS, INC.		24,745.00
	7/10/2026	28811	Jun 2026 Interim Executive Assistant Services - C. Karp (176.5 hrs)	
7/30/2026	0000023757	QUADIENT FINANCE USA, INC.		200.00
	7/15/2026	JUL 26	07/10/26 Postage Loaded	
7/30/2026	0000023758	SAN GABRIEL VALLEY WATER ASSN		30.00
	7/28/2026	11/18/25	ANNUAL BREAKFAST MEETING	
7/30/2026	0000023759	SHELDON EXTINGUISHER CO. IN.		270.50
	7/16/2026	174442	Annual Service Call; Dry Chemical Annual Certification (10); Service Trip; New 5lb ABC Dry Chemical Extinguisher	
7/30/2026	0000023760	SING TAO NEWSPAPERS (LA) LTD		300.00
	6/30/2026	167974	Jun 2026 Announcement Ad (1 insertion)	
7/30/2026	0000023761	SUBURBAN WATER SYSTEMS		1,940.83
	7/23/2026	6825	Jul-26 Normal Operating Charge - Recycled Water System	
7/30/2026	0000023762	YESENIA BUGARIN		43.50
	7/2/2026	JUN 26	Jun 2026 Mileage - National Night Out (Bradbury City Hall), Concerts (Temple City Park, Arcadia City Hall)	
	7/2/2026	JUN 26	Jun 2026 Mileage - Legislative Event (South Hills Country Club)	
	7/2/2026	JUN 26	Jun 2026 Mileage - AI Training (Valley County Water District)	
			Bank A Total:	342,502.38

Payment History Report
Sorted By Check Number
Activity From: 7/1/2026 to 7/31/2026

UPPER SAN GABRIEL VALLEY MWD (USG)

Bank Code: F ACH - WIRE TRANSFER

Check Date	Check Number/ Invoice Date	Name / Invoice Number	Invoice Description	Check Amount
7/8/2026	1000000008	SOUTHERN CALIFORNIA EDISON		34,622.45
	6/25/2026	MAY-JUN 26	05/22/26-06/22/26 SCE Charges - 301 Rosemead Blvd El Monte	
	6/25/2026	MAY-JUN 26	05/22/26-06/22/26 CPA Generation Charges	
	6/25/2026	MAY-JUN 26	05/22/26-06/22/26 Billing Correction	
7/17/2026	1000000009	SOCALGAS		24.60
	6/26/2026	MAY-JUN 26	05/26/26 - 06/24/26 ; Previous Reading: 0451 Current Reading: 0456	
7/20/2026	1000000010	SOUTHERN CALIFORNIA EDISON		17.65
	7/9/2026	JUN-JUL 26W	06/09/26 - 07/08/26 (12 kWh), 1580 1/2 A	
7/28/2026	1000000011	METROPOLITAN WATER DISTRICT		42,553.07
	6/22/2026	06/22/26CM	CREDIT MEMO ADJUSTMENT FOR MAY 2026 Exchange to Cyclic Delivery	
	6/10/2026	12235	MAY 2026 Water Sales - Treated Full Service	
	6/10/2026	12235	MAY 2026 LRP Credit - Phase IIA (USG-RCL1)	
	6/10/2026	12235	MAY 2026 LRP Credit - Phase IIB (USG-RCL2)	
	6/10/2026	12235	MAY 2026 LRP Credit - La Puente (USG-RCL3)	
	6/10/2026	12235	Conservation credit - Outdoor Irrigation Survey & Direct Install Program	
	6/10/2026	12235	Conservation Credit - Water Smart Home Kit (MET 41-5)	
	6/10/2026	12235	MAY 2026 Regional Rebate - So.Pasadena	
7/14/2026	1000000012	PUBLIC STORAGE		638.00
	7/1/2026	JUL 26	July 2026 Monthly Rent Space #B075 and Insurance	
	7/1/2026	JUL 26	July 2026 Monthly Rent Space #B075 and Insurance	
7/30/2026	1000000013	VERIZON WIRELESS		218.29
	7/10/2026	6148319757	Monthly Service period 06/11/26 - 07/10/26	
7/30/2026	1000000014	SOUTHERN CALIFORNIA EDISON		3,651.63
	7/21/2026	JUN-JUL 26F	06/16/26-07/15/26 UNIT A	
	7/21/2026	JUN-JUL 26F	06/16/26-07/15/26 UNIT A CPA Generation Charges	
	7/21/2026	JUN-JUL 26F	06/16/26-07/15/26 HM	
	7/21/2026	JUN-JUL 26F	06/16/26-07/15/26 HM CPA Generation Charges	
	7/21/2026	JUN-JUL 26F	06/17/26-07/16/26 UNIT D	
	7/21/2026	JUN-JUL 26F	06/17/26-07/16/26 UNIT D CPA Generation Charges	
	7/21/2026	JUN-JUL 26F	06/17/26-07/16/26 UNIT C	
	7/21/2026	JUN-JUL 26F	06/17/26-07/16/26 UNIT C CPA Generation Charges	
	7/21/2026	JUN-JUL 26F	06/16/26-07/15/26 UNIT B	
	7/21/2026	JUN-JUL 26F	06/16/26-07/15/26 UNIT B CPA Generation Charges	
7/30/2026	1000000015	TPX COMMUNICATIONS		1,074.95
	6/30/2026	191151206-0	Jul 2026 SmartVoice Bundle Internet (incl $15.88 late charge)	
			Bank F Total:	82,800.64
			Report Total:	425,303.02

UPPER SAN GABRIEL VALLEY MWD
FINANCIAL SUMMARY AS OF MAY 31, 2026

Expenses	FY ACTUAL MONTH	FY ACTUAL YEAR-TO-DATE	FY 2025-26 BUDGET	AMOUNT OF BUDGET REMAINING	PERCENT OF BUDGET REMAINING	Comments
Administrative Expenses	$ 123,860	$ 2,753,521	$ 2,892,000	$ 138,479	4.8%	YTD expenses include payment of annual contribution to CalPERS related to Upper District's unfunded accrued liablity.
Water Conservation Program	161,440	1,773,959	1,901,600	127,641	6.7%	YTD expenses are consistent with budgeted amounts.
Stormwater Program	3,442	37,862	41,300	3,438	8.3%	YTD expenses are consistent with budgeted amounts.
Recycled Water Program	575,295	2,061,226	2,227,000	165,774	7.4%	As of May 31st, total recycled water purchases is about 1,860 AF, 89% of budget, about 320 AF higher than the same period last year.
Water Quality and Supply Program	41,025	711,533	623,200	(88,333)	-14.2%	YTD expenses are consistent with budgeted numbers except for engineering cost related to Golden Mussel Control Plan and Integrated Resource Plan which are higher than anticipated.
Water Purchases	179,474	34,920,064	57,511,300	22,591,236	39.3%	As of May 31st, Upper Water has delivered 3,260 AF of treated water or 109% of budget, and 29,082 AF of untreated water or 56% of budget.
Operating Expenses	1,084,536	42,258,165	65,196,400	22,938,235	35.2%	
Operating Revenues	860,306	45,260,081	65,399,200	20,139,119	30.8%	As of May 31st, total untreated water sales is 29,082 AF, 56% of budget.
Net Reserve Activity from Operations (-/+)	(224,230)	3,001,916	202,800	n/a	n/a	
Capital Expenditures	-	-	197,000	197,000	100.0%	
Capital Program Revenues	-	-	-	-	0.0%	
Net Change in Cash Due to Capital Outlays	-	-	(197,000)	n/a	n/a	
Total Change in Fund Balances	$ (224,230)	$ 3,001,916	$ 5,800	n/a	n/a	

UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT
FINANCIAL STATEMENT AND BUDGET COMPARISON
AS OF MAY 31, 2026

	FY ACTUAL MONTH	FY ACTUAL YEAR-TO-DATE	FY 2025-26 BUDGET	AMOUNT OF BUDGET REMAINING	PERCENT OF BUDGET REMAINING
ADMINISTRATIVE AND OPERATING REVENUES					8% @ 5-31-26
Water Rate Revenues					
Tier 1 Treated	297,026	4,728,862	4,369,300	(359,562)	-8%
Tier 1 Untreated	-	25,793,256	47,424,000	21,630,744	46%
Upper Surcharge Tier 1 Treated	(74,522)	48,465	309,000	260,535	84%
Upper Surcharge Tier 1 Untreated	-	1,408,317	5,356,000	3,947,683	74%
MWD Capacity Charge Revenue	73,588	440,088	394,000	(46,088)	-12%
MWD RTS Revenue	31,956	5,323,990	-	(5,323,990)	0%
Gross MWD Standby Charge-Revenue Reconciliation	-	1,489,779	1,950,000	460,221	24%
MSGB Watermaster-Ready-to-Serve	6,300	69,300	75,600	6,300	8%
Sub Total	**334,348**	**39,302,057**	**59,877,900**	**20,575,843**	**34%**
Revolving Revenue					
MSGB Watermaster-SG River Watermaster	-	123,500	106,500	(17,000)	-16%
Sub Total	**-**	**123,500**	**106,500**	**(17,000)**	**-16%**
Other Administrative Revenues					
Interest/Investment Earnings	2,407	439,016	150,000	(289,016)	-193%
Taxes	66,928	908,591	822,000	(86,591)	-11%
Other Income (Loss)	2,378	59,507	31,800	(27,707)	-87%
Sub Total	**71,713**	**1,407,114**	**1,003,800**	**(403,314)**	**-40%**
TOTAL ADMINISTRATIVE REVENUES	**406,061**	**40,832,671**	**60,988,200**	**20,155,529**	**33%**
CAPITAL PROJECT FUND REVENUES					
Recycled Water Revenues					
Recycled Water Sales	46,450	444,045	573,000	128,955	23%
Upper Recycled Water Surcharge Revenue	135,881	1,360,164	1,276,000	(84,164)	-7%
Metropolitan Water District LRP Funds	3,084	107,026	120,000	12,974	11%
Parcel/Standby Charge	259,552	2,097,292	2,050,000	(47,292)	-2%
Interest/Investment Earnings	994	37,386	13,000	(24,386)	-188%
Sub Total	**445,961**	**4,045,913**	**4,032,000**	**(13,913)**	**0%**
Water Conservation Revenues					
Conservation Program Contributions	5,914	330,950	322,500	(8,450)	-3%
Sub Total	**5,914**	**330,950**	**322,500**	**(8,450)**	**-3%**
TOTAL CAPITAL PROJECT FUND REVENUES	**451,875**	**4,376,863**	**4,354,500**	**(22,363)**	**-1%**
OTHER FUND REVENUES					
Water Quality and Supply Program Revenues					
Interest/Investment Earnings	1,671	25,364	50,000	24,636	49%
Sub Total	**1,671**	**25,364**	**50,000**	**24,636**	**49%**
Rate Stabilization Fund Revenues					
Interest/Investment Earnings	699	25,183	6,500	(18,683)	-287%
Sub Total	**699**	**25,183**	**6,500**	**(18,683)**	**-287%**
TOTAL OTHER FUND REVENUES	**2,370**	**50,547**	**56,500**	**5,953**	**11%**
TOTAL REVENUES	**860,306**	**45,260,081**	**65,399,200**	**20,139,119**	**31%**

UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT
FINANCIAL STATEMENT AND BUDGET COMPARISON
AS OF MAY 31, 2026

ADMINISTRATIVE EXPENSES	FY ACTUAL MONTH	FY ACTUAL YEAR-TO-DATE	FY 2025-26 BUDGET	AMOUNT OF BUDGET REMAINING	PERCENT OF BUDGET REMAINING 8% @ 5-31-26
Personnel Expenses					
Employee Salaries	115,170	1,615,580	1,637,000	21,420	1%
Employee Benefits	7,369	305,636	389,500	83,864	22%
Retired Employee Benefits	4,560	136,787	122,100	(14,687)	-12%
Employee Travel/Conference	2,009	25,930	60,000	34,070	57%
Sub Total	**129,108**	**2,083,933**	**2,208,600**	**124,667**	**6%**
Director Expenses					
Director Compensation	16,971	217,517	216,000	(1,517)	-1%
Director Benefits	7,567	169,051	181,000	11,949	7%
Retired Director Benefits	-	25,763	28,400	2,637	9%
Director Public Outreach	750	19,718	25,000	5,282	21%
Director Travel/Conference	8,344	47,995	60,000	12,005	20%
Sub Total	**33,632**	**480,044**	**510,400**	**30,356**	**6%**
Pension/OPEB Expense					
CalPERS-Employees, Directors, Retirees	9,290	696,976	359,000	(337,976)	-94%
Sub Total	**9,290**	**696,976**	**359,000**	**(337,976)**	**-94%**
Office Expenses					
Office Supplies/Equipment	2,624	32,012	45,000	12,988	29%
Equipment Operations & Maintenance	114	7,548	22,000	14,452	66%
Computer Systems	10,911	77,976	63,000	(14,976)	-24%
Dues and Assessments	-	84,354	86,600	2,246	3%
Meeting Expense	2,382	19,575	37,000	17,425	47%
Sub Total	**16,031**	**221,465**	**253,600**	**32,135**	**13%**
Facility Expenses					
Building Maintenance	2,034	45,079	64,000	18,921	30%
Liability/Property Insurance	-	84,400	82,200	(2,200)	-3%
Telephone/Utilities	1,440	40,374	56,000	15,626	28%
Sub Total	**3,474**	**169,853**	**202,200**	**32,347**	**16%**
Professional Services					
Legal/Financial	-	63,045	110,000	46,955	43%
Engineering	4,504	75,751	145,000	69,249	48%
Auditor	-	32,330	32,300	(30)	0%
Outside Services	36,804	128,462	55,000	(73,462)	-134%
Public Information/Outreach	-	475	1,700	1,225	72%
Sub Total	**41,308**	**300,063**	**344,000**	**43,937**	**13%**
Other Expenses					
Election Costs	-	-	322,000	322,000	100%
Sub Total	**-**	**-**	**322,000**	**322,000**	**100%**
Allocation to Projects and Programs					
Salaries/Overhead Allocated to Projects	(108,983)	(1,198,813)	(1,307,800)	(108,987)	8%
Sub Total	**(108,983)**	**(1,198,813)**	**(1,307,800)**	**(108,987)**	**8%**
Total Adminstrative Expenses	**123,860**	**2,753,521**	**2,892,000**	**138,479**	**5%**
Water Purchases					
Tier 1 Treated	179,474	4,610,540	4,369,300	(241,240)	-6%
Tier 1 Untreated	-	25,793,256	47,424,000	21,630,744	46%
MWD Capacity Charge	-	302,313	394,000	91,687	23%
MWD Ready-to-Serve Charge	-	4,090,455	5,217,500	1,127,045	22%
Sub Total Water Purchases	**179,474**	**34,796,564**	**57,404,800**	**22,608,236**	**39%**
Revolving Expenses					
San Gabriel River Watermaster	-	123,500	106,500	(17,000)	-16%
Sub Total Revolving Expenses	**-**	**123,500**	**106,500**	**(17,000)**	**-16%**
Total Water Purchases/Revolving Expenses	**179,474**	**34,920,064**	**57,511,300**	**22,591,236**	**39%**
TOTAL ADMINISTRATIVE EXPENSES	**303,334**	**37,673,585**	**60,403,300**	**22,729,715**	**38%**

UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT
FINANCIAL STATEMENT AND BUDGET COMPARISON
AS OF MAY 31, 2026

	FY ACTUAL MONTH	FY ACTUAL YEAR-TO-DATE	FY 2025-26 BUDGET	AMOUNT OF BUDGET REMAINING	PERCENT OF BUDGET REMAINING
RECYCLED WATER PROGRAM EXPENSES					8% @ 5-31-26
Water Purchases-Recycled Water	-	530,416	573,000	42,584	7%
SWRCB Loan Repayment	527,409	791,232	791,000	(232)	0%
Salaries and Overhead Allocation	6,642	73,062	79,700	6,638	8%
Standby Charge Development/Implementation	-	16,866	18,700	1,834	10%
Engineering - General	-	39,450	40,000	550	1%
Lobbyist	7,500	82,500	95,000	12,500	13%
Legal and Financial	-	-	3,000	3,000	100%
Public Information	-	2,406	5,000	2,594	52%
Operation and Maintenance Phase I/IIA	29,058	356,340	421,300	64,960	15%
Operation and Maintenance Phase IIB	4,686	168,954	200,300	31,346	16%
Sub Total	**575,295**	**2,061,226**	**2,227,000**	**165,774**	**7%**
TOTAL RECYCLED WATER PROGRAM EXPENSES	**575,295**	**2,061,226**	**2,227,000**	**165,774**	**7%**
STORMWATER PROGRAM EXPENSES					
Stormwater Program					
Salaries and Overhead Allocation	3,442	37,862	41,300	3,438	8%
Sub Total	**3,442**	**37,862**	**41,300**	**3,438**	**8%**
TOTAL STORMWATER PROGRAM EXPENSES	**3,442**	**37,862**	**41,300**	**3,438**	**8%**
CAPITAL PROGRAM EXPENSES					
San Gabriel Valley Water Recycling Project					
Direct Reuse Program	-	-	100,000	100,000	100%
Legal and Financial	-	-	2,000	2,000	100%
Sub Total	**-**	**-**	**102,000**	**102,000**	**100%**
Other Capital Program Expenses					
USG Connections	-	-	95,000	95,000	100%
Sub Total	**-**	**-**	**95,000**	**95,000**	**100%**
TOTAL CAPITAL PROGRAM EXPENSES	**-**	**-**	**197,000**	**197,000**	**100%**

UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT
FINANCIAL STATEMENT AND BUDGET COMPARISON
AS OF MAY 31, 2026

WATER CONSERVATION EXPENSES	FY ACTUAL MONTH	FY ACTUAL YEAR-TO-DATE	FY 2025-26 BUDGET	AMOUNT OF BUDGET REMAINING	PERCENT OF BUDGET REMAINING 8% @ 5-31-26
WATER USE EFFICIENCY PROGRAM					
Residential Programs					
Member Agency Administered Programs	1,435	277,087	167,500	(109,587)	-65%
Regional Rebate Program	414	29,753	50,000	20,247	40%
Sub Total	**1,849**	**306,840**	**217,500**	**(89,340)**	**-41%**
Commercial/Industrial/Institution Programs					
Member Agency Administered Programs	-	35,338	105,000	69,662	66%
Regional Rebate Program	-	5,000	-	(5,000)	0%
Sub Total	**-**	**40,338**	**105,000**	**64,662**	**62%**
Allocation to Conservation Programs					
Salaries & Overhead	19,625	215,875	235,500	19,625	8%
Sub Total	**19,625**	**215,875**	**235,500**	**19,625**	8%
TOTAL WATER USE EFFICIENCY PROGRAM EXPENSES	**21,474**	**563,053**	**558,000**	**(5,053)**	-1%
EDUCATION & COMMUNITY OUTREACH PROGRAM					
Watershed Programs					
Natural Vegetation Restoration Program	4,666	14,015	20,000	5,985	30%
Sub Total	**4,666**	**14,015**	**20,000**	**5,985**	**30%**
Educational Programs					
Educational Activities	24,088	53,874	60,000	6,126	10%
Memberships	-	119,949	145,000	25,051	17%
Educational Materials/Grant Program	(309)	21,206	60,000	38,794	65%
Educational Outreach Programs/Events	46,940	148,604	160,000	11,396	7%
Sub Total	**70,719**	**343,633**	**425,000**	**81,367**	**19%**
Outreach and Information Programs					
Public Workshops/Seminars	14	12,931	40,000	27,069	68%
Conservation Devices/Items	7,881	52,122	45,000	(7,122)	-16%
Bottled Water Program	4,931	9,306	15,500	6,194	40%
Community/Industry Sponsorships	1,000	42,850	35,000	(7,850)	-22%
Displays/Fairs/Presentations	117	3,174	5,000	1,826	37%
Conferences/Meetings	793	17,078	12,000	(5,078)	-42%
Public Information	871	68,497	100,000	31,503	32%
Technical Assistance	1,799	126,197	70,000	(56,197)	-80%
Legal/Financial	-	2,178	10,000	7,822	78%
Sub Total	**17,406**	**334,333**	**332,500**	**(1,833)**	**-1%**
Allocation to Conservation Programs					
Salaries & Overhead	47,175	518,925	566,100	47,175	8%
Sub Total	**47,175**	**518,925**	**566,100**	**47,175**	**8%**
TOTAL EDUCATION & COMMUNITY OUTREACH PROGRAM EXPENSES	**139,966**	**1,210,906**	**1,343,600**	**132,694**	**10%**
TOTAL WATER CONSERVATION EXPENSES	**161,440**	**1,773,959**	**1,901,600**	**127,641**	**7%**
WATER QUALITY AND SUPPLY PROGRAM EXPENSES					
Policy 9-00-8 Groundwater Remediation Projects					
Engineering for Water Supply Projects	(2,175)	162,622	73,000	(89,622)	-123%
Legislative Consultant	-	111,080	125,000	13,920	11%
Outside Services	2,500	32,679	-	(32,679)	0%
Sub Total	**325**	**306,381**	**198,000**	**(108,381)**	**-55%**
Other Expenses					
Urban Water Management Plan/Related Studies	8,600	20,207	20,000	(207)	-1%
Integrated Resources Plan	-	25,629	10,000	(15,629)	-156%
Water Supply Reliability Plan/Emergency Preparedness	-	3,435	5,000	1,565	31%
Legal and Financial	-	2,781	5,000	2,219	44%
Salaries and Overhead Allocation	32,100	353,100	385,200	32,100	8%
Sub Total	**40,700**	**405,152**	**425,200**	**20,048**	**5%**
TOTAL WATER QUALITY AND SUPPLY PROGRAM EXPENSES	**41,025**	**711,533**	**623,200**	**(88,333)**	**-14%**
TOTAL ADMINSTRATIVE/OPERATING/PROGRAM EXPENSES	**1,084,536**	**42,258,165**	**65,393,400**	**23,135,235**	**35%**

UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT
SUMMARY OF CASH AND INVESTMENTS
May 31, 2026

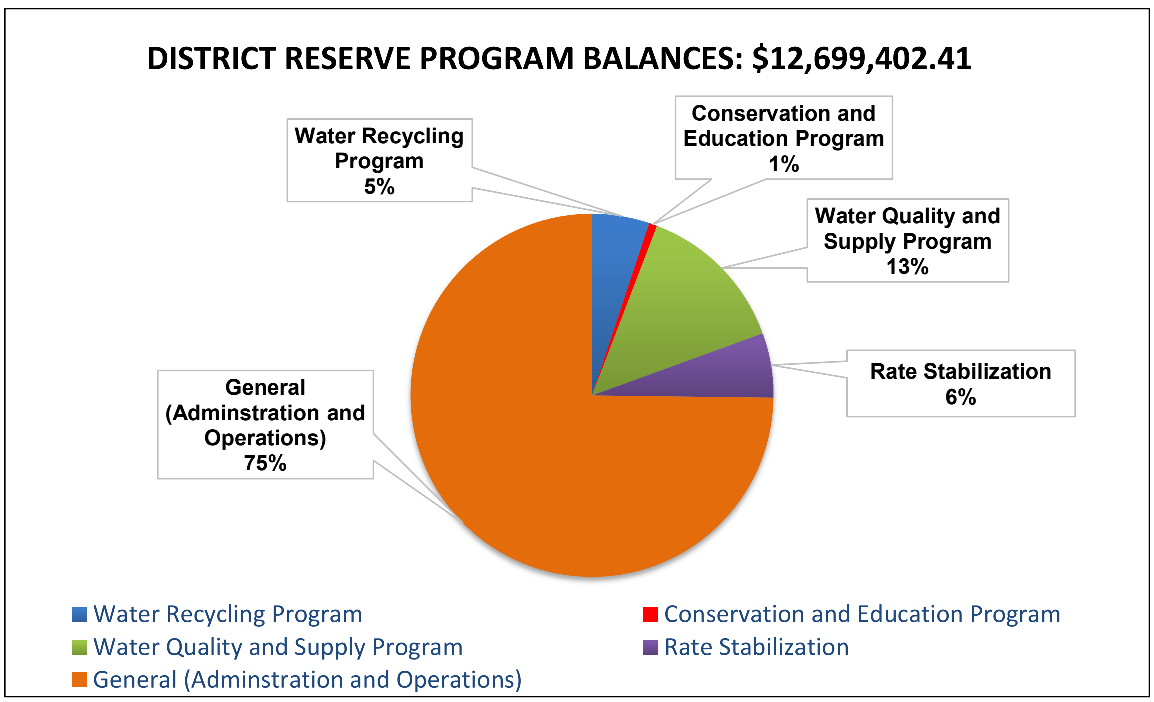
CASH AND INVESTMENT BALANCES

		Amount ($)	
Cash Account Balances			
General Fund-Checking		$ 1,182,070.94	
Water Fund-Checking		670,031.28	
Revolving Fund		81,346.26	
Revolving Payroll Fund		119,973.08	
Total Cash Account Balances		$ 2,053,421.56	
Investment Account Balances	**Market Value**	**Cost/Book Value**	
Local Agency Investment Fund	$ 4,817,404.52	$ 4,817,404.52	*1
Other Investments	5,828,576.33	5,786,773.94	*2
Total Investment Account Balances	$ 10,645,980.85	$ 10,604,178.46	
Total Cash and Investment Balances		**$ 12,699,402.41**	(see picture chart below)

PROGRAM BALANCES

Program Fund:	
Water Recycling Program	$ 647,352.00
Conservation and Education Program	91,377.00
Water Quality and Supply Program	1,732,173.00
Sub Total	2,470,902.00
Rate Stabilization	730,003.00
Adminstration & Operations	9,498,497.41
Total Program Balances	**$ 12,699,402.41**

MANAGEMENT STATEMENT: It is the opinion of management that all fund balances are in compliance with all applicable statutes and the current investment policy of the District. It is also the opinion of management that projected cash flow liquidity is adequate to meet the next six months of expected obligations of the District.



*1: Source Local Agency Investment Fund 5/31/26 Statement
*2: Source Chandler Asset Management 5/31/26 Statement

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

June 01, 2026

LAIF Home
PMIA Average Monthly Yields

UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT
GENERAL MANAGER
248 E. FOOTHILL BLVD, SUITE 200
MONROVIA, CA 91016

Tran Type Definitions

Account Number: 90-19-021

May 2026 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	4,817,404.52
Total Withdrawal:	0.00	Ending Balance:	4,817,404.52

MONTHLY ACCOUNT STATEMENT

Upper San Gabriel Valley Municipal Water District | Account #10214 | As of May 31, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY

Upper San Gabriel Valley Municipal Water District | Account #10214 | As of May 31, 2026

Portfolio Characteristics

Average Modified Duration	1.35
Average Coupon	4.07%
Average Purchase YTM	4.07%
Average Market YTM	3.84%
Average Credit Quality*	AA+
Average Final Maturity	1.60
Average Life	1.47

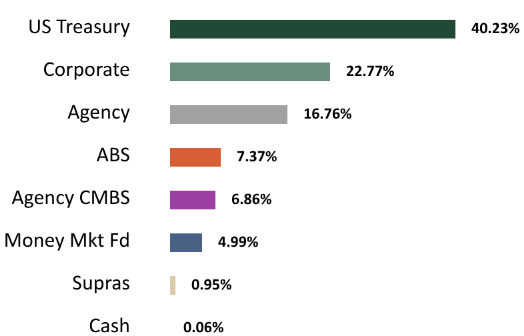
Account Summary

	End Values as of 04/30/2026	End Values as of 05/31/2026
Market Value	5,758,533.42	5,779,495.02
Accrued Interest	57,731.20	49,081.31
Total Market Value	**5,816,264.62**	**5,828,576.33**
Income Earned	19,695.02	16,493.18
Cont/WD	0.00	0.00
Par	5,759,040.25	5,786,846.61
Book Value	5,760,472.49	5,788,228.12
Cost Value	5,757,501.52	5,786,773.94

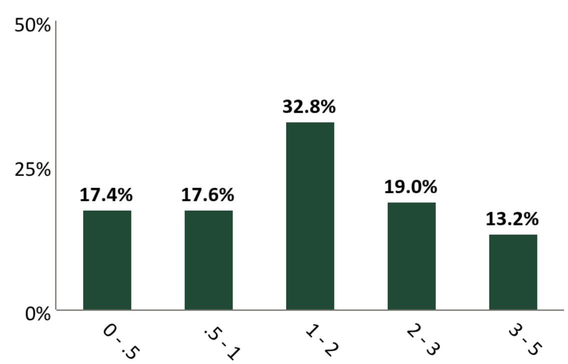
Top Issuers

United States	40.23%
Farm Credit System	10.76%
Federal Home Loan Mortgage Corp	6.86%
Federal Home Loan Banks	6.00%
First American Govt Oblig Fund	4.99%
American Express Credit Master Trust	1.74%
Mercedes-Benz Auto Lease Trust	1.74%
WF Card Issuance Trust	1.73%

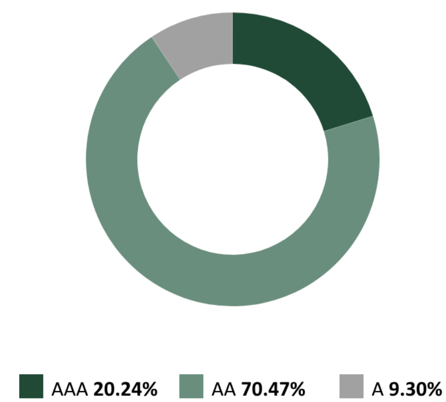
Sector Allocation



Maturity Distribution



Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (06/01/14)
Upper San Gabriel VMWD	0.22%	0.25%	0.99%	3.68%	4.53%	4.48%	2.46%	2.08%	1.86%
Benchmark Return	0.17%	0.19%	0.87%	3.67%	4.53%	4.38%	2.36%	1.98%	1.77%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.
**Periods over 1 year are annualized.
Benchmark: ICE BofA 0-3 Year US Treasury Index

Upper San Gabriel Valley Municipal Water District | Account #10214 | As of May 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
ASSET BACKED/MORTGAGE BACKED/COLLATERALIZED MORTGAGE OBLIGATIONS				
Max % (MV)	20.0	7.4	Compliant	
Max % Issuer (MV)	5.0	1.7	Compliant	
Max Maturity (Years)	5.0	4.3	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
COLLATERALIZED BANK DEPOSITS				
Max Maturity (Years)	1.0	0.0	Compliant	
Min Rating (F1 by Fitch if > FDIC Limit)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max Maturity (Years)	1.0	0.0	Compliant	
Min Rating (F1 by Fitch if > FDIC Limit)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	22.8	Compliant	
Max % Issuer (MV)	5.0	1.1	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (A- by 1 if < 2 Years; AA- if > 2 Years)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max Maturity (Years)	1	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	60.0	16.8	Compliant	
Max Maturity (Years)	5	2	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % (MV)	100.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	5.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max Maturity (Years)	1	0.0	Compliant	
Min Rating (F1 by Fitch if > FDIC Limit)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE

Upper San Gabriel Valley Municipal Water District | Account #10214 | As of May 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	1.0	Compliant	
Max % Issuer (MV)	10.0	1.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	40.2	Compliant	
Max Maturity (Years)	5	3	Compliant	

Upper San Gabriel Valley Municipal Water District | Account #10214 | As of May 31, 2026

Maturities / Calls

Month to Date	**(240,000.00)**
Fiscal Year to Date	**(1,629,000.00)**

Principal Paydowns

Month to Date	**0.00**
Fiscal Year to Date	**0.00**

Purchases

Month to Date	**265,193.80**
Fiscal Year to Date	**4,564,210.05**

Sales

Month to Date	**(685.10)**
Fiscal Year to Date	**(2,729,623.14)**

Interest Received

Month to Date	**25,193.80**
Fiscal Year to Date	**226,488.43**

Purchased / Sold Interest

Month to Date	**0.00**
Fiscal Year to Date	**(13,443.41)**

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	5,760,472.49	5,582,294.71
Maturities/Calls	(240,000.00)	(1,629,000.00)
Principal Paydowns	0.00	0.00
Purchases	265,193.80	4,564,210.05
Sales	(685.10)	(2,729,623.14)
Change in Cash, Payables, Receivables	3,297.66	(47.55)
Amortization/Accretion	(50.73)	394.05
Realized Gain (Loss)	0.00	0.00
Ending Book Value	5,788,228.12	5,788,228.12

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	5,758,533.41	5,609,752.19
Maturities/Calls	(240,000.00)	(1,629,000.00)
Principal Paydowns	0.00	0.00
Purchases	265,193.80	4,564,210.05
Sales	(685.10)	(2,729,623.14)
Change in Cash, Payables, Receivables	3,297.66	(47.55)
Amortization/Accretion	(50.73)	394.05
Change in Net Unrealized Gain (Loss)	(6,794.03)	(36,190.58)
Realized Gain (Loss)	0.00	0.00
Ending Market Value	5,779,495.02	5,779,495.02

Upper San Gabriel Valley Municipal Water District | Account #10214 | As of May 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
58768YAD7	MBALT 2025-A A3 4.61 04/16/2029	100,000.00	09/24/2025 3.87%	101,410.16 101,007.95	100.55 4.26%	100,545.10 204.89	1.74% (462.85)	NA/AAA AAA	2.88 1.38
02589BAE0	AMXCA 2024-3 A 4.65 07/15/2027	100,000.00	09/24/2025 3.85%	101,449.22 100,900.81	100.66 4.08%	100,657.55 206.67	1.74% (243.26)	NA/AAA AAA	1.12 1.07
92970QAE5	WFCIT 2024-2 A 4.29 10/15/2029	100,000.00	09/24/2025 3.88%	100,863.28 100,576.67	100.27 4.12%	100,272.00 190.67	1.73% (304.67)	Aaa/AAA NA	3.38 1.31
161571HZ0	CHAIT 2025-1 A 4.16 07/15/2030	100,000.00	10/23/2025 3.76%	101,101.56 100,858.00	99.81 4.29%	99,809.40 184.89	1.73% (1,048.60)	NA/AAA AAA	4.12 1.99
89240KAD0	TAOT 2026-A A3 3.86 09/15/2030	25,000.00	01/13/2026 4.13%	24,997.87 24,998.03	99.19 4.36%	24,796.68 42.89	0.43% (201.36)	Aaa/AAA NA	4.29 1.72
Total ABS		**425,000.00**	**3.86%**	**429,822.09 428,341.46**	**100.26 4.20%**	**426,080.73 830.00**	**7.37% (2,260.74)**		**2.95 1.45**
AGENCY									
3130AWLZ1	FEDERAL HOME LOAN BANKS 4.75 06/12/2026	90,000.00	07/19/2023 4.45%	90,720.00 90,007.49	100.01 4.49%	90,004.50 2,006.88	1.56% (2.99)	Aa1/AA+ AA+	0.03 0.03
3133EPZY4	FEDERAL FARM CREDIT BANKS FUNDING CORP 5.0 07/30/2026	100,000.00	10/30/2023 5.01%	99,970.00 99,998.24	100.20 3.68%	100,204.90 1,680.56	1.73% 206.66	Aa1/AA+ AA+	0.16 0.16
3133EPUW3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 09/01/2026	95,000.00	10/23/2023 4.99%	94,392.00 94,946.37	100.24 3.74%	95,226.10 1,128.13	1.65% 279.73	Aa1/AA+ AA+	0.25 0.25
3130AXU63	FEDERAL HOME LOAN BANKS 4.625 11/17/2026	105,000.00	11/16/2023 4.69%	104,814.15 104,971.34	100.41 3.70%	105,435.54 188.85	1.82% 464.20	Aa1/AA+ AA+	0.47 0.45
3133EP6K6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/26/2027	125,000.00	03/25/2024 4.45%	125,181.25 125,049.33	100.46 3.91%	125,580.00 1,015.63	2.17% 530.67	Aa1/AA+ AA+	0.82 0.79
3133ERFJ5	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 05/20/2027	100,000.00	05/23/2024 4.80%	99,184.50 99,736.14	100.57 3.89%	100,573.80 137.50	1.74% 837.66	Aa1/AA+ AA+	0.97 0.94
3133ERMB4	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 07/23/2027	100,000.00	07/22/2024 4.34%	99,752.00 99,905.56	100.36 3.92%	100,363.80 1,511.11	1.74% 458.24	Aa1/AA+ AA+	1.15 1.09
3133ERNP2	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 08/06/2027	100,000.00	08/22/2024 3.86%	100,383.00 100,153.13	100.16 3.86%	100,158.50 1,277.78	1.73% 5.37	Aa1/AA+ AA+	1.18 1.13
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	150,000.00	09/15/2023 4.51%	149,059.50 149,570.38	100.71 4.04%	151,066.20 1,513.02	2.61% 1,495.82	Aa1/AA+ AA+	2.27 2.12
Total Agency		**965,000.00**	**4.56%**	**963,456.40 964,337.97**	**100.37 3.92%**	**968,613.34 10,459.44**	**16.76% 4,275.37**		**0.90 0.85**

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
AGENCY CMBS									
3137FEBQ2	FHMS K-072 A2 3.444 12/25/2027	100,000.00	01/22/2026 3.77%	99,242.19 99,382.94	98.84 4.13%	98,835.30 287.00	1.71% (547.64)	Aa1/AA+ AAA	1.57 1.42
3137FEZU7	FHMS K-076 A2 3.9 04/25/2028	100,000.00	09/24/2025 3.81%	100,011.72 100,008.58	99.33 4.17%	99,333.15 325.00	1.72% (675.43)	Aa1/AA+ AAA	1.90 1.69
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	100,000.00	09/24/2025 3.81%	99,902.34 99,927.66	99.13 4.23%	99,127.49 320.83	1.72% (800.17)	Aa1/AA+ AAA	1.99 1.79
3137FGZT5	FHMS K-079 A2 3.926 06/25/2028	100,000.00	09/24/2025 3.81%	100,105.47 100,078.99	99.18 4.25%	99,175.90 327.17	1.72% (903.09)	Aa1/AAA AA+	2.07 1.93
Total Agency CMBS		**400,000.00**	**3.80%**	**399,261.72** **399,398.18**	**99.12** **4.20%**	**396,471.84** **1,260.00**	**6.86%** **(2,926.34)**		**1.88** **1.71**
CASH									
CCYUSD	Receivable	3,555.19	--	3,555.19 3,555.19	1.00	3,555.19 0.00	0.06% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**3,555.19**		**3,555.19** **3,555.19**	**1.00**	**3,555.19** **0.00**	**0.06%** **0.00**		**0.00** **0.00**
CORPORATE									
00287YDR7	ABBVIE INC 4.8 03/15/2027	60,000.00	09/23/2025 3.89%	60,733.20 60,373.08	100.58 4.04%	60,348.90 608.00	1.04% (24.18)	A2/A- NA	0.79 0.68
025816CP2	AMERICAN EXPRESS CO 3.3 05/03/2027	60,000.00	09/23/2025 3.90%	59,444.40 59,681.43	99.30 4.08%	59,577.90 154.00	1.03% (103.53)	A2/A- A	0.92 0.90
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	60,000.00	09/24/2025 3.87%	60,114.00 60,063.49	99.93 4.08%	59,957.46 140.00	1.04% (106.03)	A2/A+ A+	0.94 0.91
009158AY2	AIR PRODUCTS AND CHEMICALS INC 1.85 05/15/2027	60,000.00	09/23/2025 3.83%	58,123.20 58,907.82	97.96 4.04%	58,778.52 49.33	1.02% (129.30)	A3/A NA	0.96 0.93
756109BG8	REALTY INCOME CORP 3.95 08/15/2027	60,000.00	09/24/2025 3.97%	59,978.40 59,986.21	99.59 4.30%	59,752.44 697.83	1.03% (233.77)	A3/A- NA	1.21 1.15
63743HFT4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.12 09/16/2027	60,000.00	09/24/2025 3.90%	60,240.60 60,153.77	99.96 4.15%	59,977.20 515.00	1.04% (176.57)	A2/A- A	1.30 1.24
89236TKJ3	TOYOTA MOTOR CREDIT CORP 4.55 09/20/2027	60,000.00	09/23/2025 3.90%	60,740.40 60,485.44	100.50 4.15%	60,299.22 538.42	1.04% (186.22)	A1/A+ A+	1.31 1.24
828807DE4	SIMON PROPERTY GROUP LP 3.375 12/01/2027	60,000.00	01/21/2026 3.86%	59,481.00 59,580.51	98.77 4.23%	59,259.78 1,012.50	1.03% (320.73)	A3/A NA	1.50 1.44

Upper San Gabriel Valley Municipal Water District | Account #10214 | As of May 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
61747YEK7	MORGAN STANLEY 2.475 01/21/2028	60,000.00	01/21/2026 4.36%	59,081.40 59,245.21	98.84 4.52%	59,301.72 536.25	1.03% 56.51	A1/A- A+	1.64 0.62
532457CU0	ELI LILLY AND CO 4.55 02/12/2028	60,000.00	09/24/2025 3.81%	60,964.20 60,678.04	100.67 4.14%	60,399.84 826.58	1.05% (278.20)	Aa3/AA- NA	1.70 1.52
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	60,000.00	09/24/2025 3.87%	60,742.80 60,537.75	100.37 4.20%	60,222.70 117.33	1.04% (315.05)	Aa2/A+ AA-	1.96 1.70
30303M8L9	META PLATFORMS INC 4.6 05/15/2028	60,000.00	12/09/2025 3.81%	61,056.00 60,842.83	100.90 4.12%	60,538.66 122.67	1.05% (304.16)	Aa3/AA- NA	1.96 1.78
12572QAJ4	CME GROUP INC 3.75 06/15/2028	60,000.00	12/09/2025 3.79%	59,949.60 59,959.10	99.15 4.19%	59,487.42 1,037.50	1.03% (471.68)	Aa3/AA- AA-	2.04 1.91
02079KAV9	ALPHABET INC 3.875 11/15/2028	60,000.00	-- 3.78%	60,150.80 60,123.43	99.43 4.12%	59,655.67 103.33	1.03% (467.76)	Aa2/AA+ NA	2.46 2.31
023135CS3	AMAZON.COM INC 3.9 11/20/2028	60,000.00	-- 3.88%	60,026.55 60,021.69	99.28 4.21%	59,567.82 71.50	1.03% (453.87)	A1/AA AA-	2.47 2.33
06406RBN6	BANK OF NEW YORK MELLON CORP 4.543 02/01/2029	60,000.00	09/23/2025 3.94%	60,799.80 60,567.30	100.33 4.51%	60,199.92 908.60	1.04% (367.38)	Aa3/A AA-	2.67 1.57
92826CAY8	VISA INC 3.8 02/12/2029	60,000.00	02/04/2026 3.78%	60,027.00 60,024.24	99.01 4.19%	59,403.02 690.33	1.03% (621.22)	Aa3/AA- NA	2.70 2.51
857477CN1	STATE STREET CORP 4.53 02/20/2029	60,000.00	09/23/2025 4.00%	60,717.60 60,513.50	100.29 4.46%	60,176.46 762.55	1.04% (337.04)	Aa3/A AA-	2.73 1.62
09290DAA9	BLACKROCK INC 4.7 03/14/2029	60,000.00	09/23/2025 3.87%	61,574.40 61,256.72	101.22 4.23%	60,734.34 603.17	1.05% (522.38)	Aa3/AA- NA	2.79 2.49
58933YBW4	MERCK & CO INC 3.85 03/15/2029	60,000.00	12/09/2025 3.93%	59,851.20 59,872.81	99.00 4.23%	59,398.56 487.67	1.03% (474.25)	Aa3/A+ NA	2.79 2.59
46647PAV8	JPMORGAN CHASE & CO 4.203 07/23/2029	60,000.00	09/23/2025 4.09%	60,178.20 60,135.07	99.29 4.75%	59,572.02 896.64	1.03% (563.05)	A1/A AA-	3.15 2.00
06051GHM4	BANK OF AMERICA CORP 4.271 07/23/2029	60,000.00	09/23/2025 4.08%	60,294.00 60,222.85	99.41 4.77%	59,643.54 911.15	1.03% (579.31)	A1/A- AA-	3.15 2.00
Total Corporate		**1,320,000.00**	**3.91%**	**1,324,268.75 1,323,232.30**	**99.72 4.26%**	**1,316,253.11 11,790.35**	**22.77% (6,979.19)**		**1.96 1.61**
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	288,291.42	-- 3.26%	288,291.42 288,291.42	1.00 0.00%	288,291.42 0.00	4.99% 0.00	Aaa/ AAAm AAA	0.00 0.00

Upper San Gabriel Valley Municipal Water District | Account #10214 | As of May 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Money Market Fund		**288,291.42**	**3.26%**	**288,291.42** **288,291.42**	**1.00** **0.00%**	**288,291.42** **0.00**	**4.99%** **0.00**		**0.00** **0.00**
SUPRANATIONAL									
45950KDF4	INTERNATIONAL FINANCE CORP 4.375 01/15/2027	55,000.00	11/29/2023 4.49%	54,820.70 54,964.01	100.28 3.91%	55,154.39 909.03	0.95% 190.37	Aaa/AAA NA	0.63 0.60
Total Supranational		**55,000.00**	**4.49%**	**54,820.70** **54,964.01**	**100.28** **3.91%**	**55,154.39** **909.03**	**0.95%** **190.37**		**0.63** **0.60**
US TREASURY									
91282CHU8	UNITED STATES TREASURY 4.375 08/15/2026	100,000.00	08/24/2023 4.69%	99,144.53 99,940.92	100.12 3.76%	100,117.19 1,281.08	1.73% 176.27	Aa1/AA+ AA+	0.21 0.21
91282CHY0	UNITED STATES TREASURY 4.625 09/15/2026	125,000.00	09/15/2023 4.72%	124,682.62 124,969.22	100.24 3.73%	125,305.99 1,225.37	2.17% 336.77	Aa1/AA+ AA+	0.29 0.28
91282CLS8	UNITED STATES TREASURY 4.125 10/31/2026	100,000.00	11/26/2024 4.29%	99,691.41 99,933.28	100.13 3.80%	100,125.00 358.70	1.73% 191.72	Aa1/AA+ AA+	0.42 0.41
91282CJP7	UNITED STATES TREASURY 4.375 12/15/2026	120,000.00	09/25/2024 3.53%	122,151.56 120,523.28	100.32 3.76%	120,385.55 2,423.08	2.08% (137.73)	Aa1/AA+ AA+	0.54 0.52
91282CJT9	UNITED STATES TREASURY 4.0 01/15/2027	125,000.00	01/31/2024 4.00%	124,985.35 124,996.91	100.13 3.77%	125,167.24 1,892.27	2.17% 170.33	Aa1/AA+ AA+	0.63 0.60
91282CKE0	UNITED STATES TREASURY 4.25 03/15/2027	125,000.00	04/25/2024 4.86%	122,954.10 124,442.38	100.34 3.81%	125,419.56 1,126.02	2.17% 977.18	Aa1/AA+ AA+	0.79 0.76
91282CKJ9	UNITED STATES TREASURY 4.5 04/15/2027	125,000.00	04/25/2024 4.85%	123,793.95 124,646.20	100.54 3.86%	125,673.83 722.34	2.17% 1,027.63	Aa1/AA+ AA+	0.87 0.84
91282CKV2	UNITED STATES TREASURY 4.625 06/15/2027	150,000.00	06/26/2024 4.51%	150,462.89 150,161.99	100.73 3.90%	151,090.80 3,201.92	2.61% 928.81	Aa1/AA+ AA+	1.04 0.99
91282CKZ3	UNITED STATES TREASURY 4.375 07/15/2027	100,000.00	07/22/2024 4.30%	100,218.75 100,082.31	100.49 3.92%	100,492.19 1,655.73	1.74% 409.88	Aa1/AA+ AA+	1.12 1.07
91282CLG4	UNITED STATES TREASURY 3.75 08/15/2027	100,000.00	08/22/2024 3.82%	99,812.50 99,924.10	99.77 3.94%	99,773.44 1,098.07	1.73% (150.67)	Aa1/AA+ AA+	1.21 1.16
91282CLL3	UNITED STATES TREASURY 3.375 09/15/2027	120,000.00	09/25/2024 3.48%	119,653.13 119,849.28	99.29 3.94%	119,151.56 858.42	2.06% (697.72)	Aa1/AA+ AA+	1.29 1.24
91282CLQ2	UNITED STATES TREASURY 3.875 10/15/2027	100,000.00	10/23/2024 4.02%	99,593.75 99,812.59	99.89 3.96%	99,886.70 497.61	1.73% 74.11	Aa1/AA+ AA+	1.38 1.32
91282CLX7	UNITED STATES TREASURY 4.125 11/15/2027	120,000.00	11/26/2024 4.23%	119,643.75 119,825.00	100.20 3.98%	120,243.72 228.67	2.08% 418.72	Aa1/AA+ AA+	1.46 1.40

Upper San Gabriel Valley Municipal Water District | Account #10214 | As of May 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CND9	UNITED STATES TREASURY 3.75 05/15/2028	125,000.00	04/28/2026 3.85%	124,750.98 124,761.98	99.52 4.01%	124,394.50 216.54	2.15% (367.48)	Aa1/AA+ AA+	1.96 1.86
91282CPT2	UNITED STATES TREASURY 3.5 01/15/2029	120,000.00	03/05/2026 3.59%	119,704.69 119,729.25	98.65 4.05%	118,382.81 1,589.50	2.05% (1,346.44)	Aa1/AA+ AA+	2.63 2.44
91282CQA2	UNITED STATES TREASURY 3.5 02/15/2029	150,000.00	02/11/2026 3.55%	149,789.06 149,809.11	98.60 4.05%	147,902.40 1,537.29	2.56% (1,906.71)	Aa1/AA+ AA+	2.71 2.53
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	150,000.00	12/19/2024 4.40%	148,154.30 148,693.91	100.13 4.09%	150,187.50 16.91	2.60% 1,493.59	Aa1/AA+ AA+	3.50 3.23
91282CGB1	UNITED STATES TREASURY 3.875 12/31/2029	150,000.00	09/22/2025 3.66%	151,283.20 151,076.74	99.27 4.10%	148,904.30 2,440.61	2.58% (2,172.44)	Aa1/AA+ AA+	3.59 3.26
91282CGJ4	UNITED STATES TREASURY 3.5 01/31/2030	125,000.00	03/26/2026 3.99%	122,827.15 122,929.15	97.98 4.10%	122,470.75 1,462.36	2.12% (458.40)	Aa1/AA+ AA+	3.67 3.36
Total US Treasury		**2,330,000.00**	**4.12%**	**2,323,297.67 2,326,107.59**	**99.79 3.93%**	**2,325,075.01 23,832.48**	**40.23% (1,032.58)**		**1.62 1.52**
Total Portfolio		**5,786,846.61**	**4.07%**	**5,786,773.94 5,788,228.12**	**94.88 3.84%**	**5,779,495.02 49,081.31**	**100.00% (8,733.10)**		**1.60 1.35**
Total Market Value + Accrued						**5,828,576.33**			

UPPER SAN GABRIEL VALLEY MWD
FINANCIAL SUMMARY AS OF JUNE 30, 2026

Expenses	FY ACTUAL MONTH	FY ACTUAL YEAR-TO-DATE	FY 2025-26 BUDGET	AMOUNT OF BUDGET REMAINING	PERCENT OF BUDGET REMAINING	Comments
Administrative Expenses	$ 335,260	$ 3,088,781	$ 3,012,000	$ (76,781)	-2.5%	Unfavorable variance is mainly due to an additional contribution to CalPERS related to Upper District's unfunded accrued liablity.
Water Conservation Program	399,836	2,173,795	1,901,600	(272,195)	-14.3%	Unfavorable variance is due to higher than anticipated expenses related to educational activities program and technical assistance.
Stormwater Program	3,442	41,304	41,300	(4)	0.0%	
Recycled Water Program	118,365	2,179,591	2,227,000	47,409	2.1%	YTD recycled water purchases total 2,116 AF, which is consistent with budgeted amount.
Water Quality and Supply Program	52,656	764,189	823,200	59,011	7.2%	
Water Purchases	1,758,246	36,678,310	57,511,300	20,832,990	36.2%	Upper Water delivered 3,480 AF of treated water during the fiscal year, 116% of budget, and 29,082 AF of untreated water, 56% of budget.
Operating Expenses	2,667,805	44,925,970	65,516,400	20,590,430	31.4%	
Operating Revenues	1,228,568	46,488,649	65,399,200	18,910,551	28.9%	Upper Water delivered 29,082 AF of untreated water during the fiscal year, 56% of budget.
Net Reserve Activity from Operations (-/+)	(1,439,237)	1,562,679	(117,200)	n/a	n/a	
Capital Expenditures	-	-	197,000	197,000	100.0%	Favorable variance consist of unspent funds budgeted for recycled water program and USG connections.
Capital Program Revenues	-	-	-	-	0.0%	
Net Change in Cash Due to Capital Outlays	-	-	(197,000)	n/a	n/a	
Total Change in Fund Balances	$ (1,439,237)	$ 1,562,679	$ (314,200)	n/a	n/a	

UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT
FINANCIAL STATEMENT AND BUDGET COMPARISON
AS OF JUNE 30, 2026

	FY ACTUAL MONTH	FY ACTUAL YEAR-TO-DATE	FY 2025-26 BUDGET	AMOUNT OF BUDGET REMAINING	PERCENT OF BUDGET REMAINING
ADMINISTRATIVE AND OPERATING REVENUES					0% @ 6-30-26
Water Rate Revenues					
Tier 1 Treated	517,687	5,246,549	4,369,300	(877,249)	-20%
Tier 1 Untreated	-	25,793,256	47,424,000	21,630,744	46%
Upper Surcharge Tier 1 Treated	(87,383)	(38,918)	309,000	347,918	113%
Upper Surcharge Tier 1 Untreated	-	1,408,317	5,356,000	3,947,683	74%
MWD Capacity Charge Revenue	-	440,088	394,000	(46,088)	-12%
MWD RTS Revenue	1,340	5,325,330	-	(5,325,330)	0%
Gross MWD Standby Charge-Revenue Reconciliation	496,593	1,986,372	1,950,000	(36,372)	-2%
MSGB Watermaster-Ready-to-Serve	6,300	75,600	75,600	-	0%
Sub Total	**934,537**	**40,236,594**	**59,877,900**	**19,641,306**	**33%**
Revolving Revenue					
MSGB Watermaster-SG River Watermaster	-	123,500	106,500	(17,000)	-16%
Sub Total	**-**	**123,500**	**106,500**	**(17,000)**	**-16%**
Other Administrative Revenues					
Interest/Investment Earnings	5,461	444,477	150,000	(294,477)	-196%
Taxes	67,203	975,794	822,000	(153,794)	-19%
Other Income (Loss)	3,093	62,600	31,800	(30,800)	-97%
Sub Total	**75,757**	**1,482,871**	**1,003,800**	**(479,071)**	**-48%**
TOTAL ADMINISTRATIVE REVENUES	**1,010,294**	**41,842,965**	**60,988,200**	**19,145,235**	**31%**
CAPITAL PROJECT FUND REVENUES					
Recycled Water Revenues					
Recycled Water Sales	49,664	493,709	573,000	79,291	14%
Upper Recycled Water Surcharge Revenue	145,239	1,505,403	1,276,000	(229,403)	-18%
Metropolitan Water District LRP Funds	9,445	116,471	120,000	3,529	3%
Parcel/Standby Charge	-	2,097,292	2,050,000	(47,292)	-2%
Interest/Investment Earnings	392	37,778	13,000	(24,778)	-191%
Sub Total	**204,740**	**4,250,653**	**4,032,000**	**(218,653)**	**-5%**
Water Conservation Revenues					
Conservation Program Contributions	12,113	343,063	322,500	(20,563)	-6%
Sub Total	**12,113**	**343,063**	**322,500**	**(20,563)**	**-6%**
TOTAL CAPITAL PROJECT FUND REVENUES	**216,853**	**4,593,716**	**4,354,500**	**(239,216)**	**-5%**
OTHER FUND REVENUES					
Water Quality and Supply Program Revenues					
Interest/Investment Earnings	1,003	26,367	50,000	23,633	47%
Sub Total	**1,003**	**26,367**	**50,000**	**23,633**	**47%**
Rate Stabilization Fund Revenues					
Interest/Investment Earnings	418	25,601	6,500	(19,101)	-294%
Sub Total	**418**	**25,601**	**6,500**	**(19,101)**	**-294%**
TOTAL OTHER FUND REVENUES	**1,421**	**51,968**	**56,500**	**4,532**	**8%**
TOTAL REVENUES	**1,228,568**	**46,488,649**	**65,399,200**	**18,910,551**	**29%**

UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT
FINANCIAL STATEMENT AND BUDGET COMPARISON
AS OF JUNE 30, 2026

ADMINISTRATIVE EXPENSES	FY ACTUAL MONTH	FY ACTUAL YEAR-TO-DATE	FY 2025-26 BUDGET	AMOUNT OF BUDGET REMAINING	PERCENT OF BUDGET REMAINING
					0% @ 6-30-26
Personnel Expenses					
Employee Salaries	131,966	1,747,546	1,637,000	(110,546)	-7%
Employee Benefits	39,793	345,429	389,500	44,071	11%
Retired Employee Benefits	23,920	160,707	122,100	(38,607)	-32%
Employee Travel/Conference	8,452	34,382	60,000	25,618	43%
Sub Total	**204,131**	**2,288,064**	**2,208,600**	**(79,464)**	**-4%**
Director Expenses					
Director Compensation	24,385	241,902	216,000	(25,902)	-12%
Director Benefits	14,221	183,272	181,000	(2,272)	-1%
Retired Director Benefits	3,345	29,108	28,400	(708)	-2%
Director Public Outreach	3,775	23,493	25,000	1,507	6%
Director Travel/Conference	9,150	57,145	60,000	2,855	5%
Sub Total	**54,876**	**534,920**	**510,400**	**(24,520)**	**-5%**
Pension/OPEB Expense					
CalPERS-Employees, Directors, Retirees	9,630	706,606	359,000	(347,606)	-97%
Sub Total	**9,630**	**706,606**	**359,000**	**(347,606)**	**-97%**
Office Expenses					
Office Supplies/Equipment	1,165	33,177	45,000	11,823	26%
Equipment Operations & Maintenance	852	8,400	22,000	13,600	62%
Computer Systems	19,514	97,490	63,000	(34,490)	-55%
Dues and Assessments	-	84,354	86,600	2,246	3%
Meeting Expense	1,061	20,636	37,000	16,364	44%
Sub Total	**22,592**	**244,057**	**253,600**	**9,543**	**4%**
Facility Expenses					
Building Maintenance	3,576	48,655	64,000	15,345	24%
Liability/Property Insurance	20,223	104,623	82,200	(22,423)	-27%
Telephone/Utilities	6,526	46,900	56,000	9,100	16%
Sub Total	**30,325**	**200,178**	**202,200**	**2,022**	**1%**
Professional Services					
Legal/Financial	17,452	80,497	110,000	29,503	27%
Engineering	-	75,751	145,000	69,249	48%
Auditor	-	32,330	32,300	(30)	0%
Outside Services	105,237	233,699	175,000	(58,699)	-34%
Public Information/Outreach	-	475	1,700	1,225	72%
Sub Total	**122,689**	**422,752**	**464,000**	**41,248**	**9%**
Other Expenses					
Election Costs	-	-	322,000	322,000	100%
Sub Total	**-**	**-**	**322,000**	**322,000**	**100%**
Allocation to Projects and Programs					
Salaries/Overhead Allocated to Projects	(108,983)	(1,307,796)	(1,307,800)	(4)	0%
Sub Total	**(108,983)**	**(1,307,796)**	**(1,307,800)**	**(4)**	**0%**
Total Adminstrative Expenses	**335,260**	**3,088,781**	**3,012,000**	**(76,781)**	**-3%**
Water Purchases					
Tier 1 Treated	177,522	4,788,062	4,369,300	(418,762)	-10%
Tier 1 Untreated	-	25,793,256	47,424,000	21,630,744	46%
MWD Capacity Charge	91,713	394,026	394,000	(26)	0%
MWD Ready-to-Serve Charge	1,489,011	5,579,466	5,217,500	(361,966)	-7%
Sub Total Water Purchases	**1,758,246**	**36,554,810**	**57,404,800**	**20,849,990**	**36%**
Revolving Expenses					
San Gabriel River Watermaster	-	123,500	106,500	(17,000)	-16%
Sub Total Revolving Expenses	**-**	**123,500**	**106,500**	**(17,000)**	**-16%**
Total Water Purchases/Revolving Expenses	**1,758,246**	**36,678,310**	**57,511,300**	**20,832,990**	**36%**
TOTAL ADMINISTRATIVE EXPENSES	**2,093,506**	**39,767,091**	**60,523,300**	**20,756,209**	**34%**

UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT
FINANCIAL STATEMENT AND BUDGET COMPARISON
AS OF JUNE 30, 2026

	FY ACTUAL MONTH	FY ACTUAL YEAR-TO-DATE	FY 2025-26 BUDGET	AMOUNT OF BUDGET REMAINING	PERCENT OF BUDGET REMAINING
RECYCLED WATER PROGRAM EXPENSES					0% @ 6-30-26
Water Purchases-Recycled Water	40,432	570,848	573,000	2,152	0%
SWRCB Loan Repayment	-	791,232	791,000	(232)	0%
Salaries and Overhead Allocation	6,642	79,704	79,700	(4)	0%
Standby Charge Development/Implementation	-	16,866	18,700	1,834	10%
Engineering - General	1,575	41,025	40,000	(1,025)	-3%
Lobbyist	7,500	90,000	95,000	5,000	5%
Legal and Financial	-	-	3,000	3,000	100%
Public Information	1,850	4,256	5,000	744	15%
Operation and Maintenance Phase I/IIA	29,987	386,327	421,300	34,973	8%
Operation and Maintenance Phase IIB	30,379	199,333	200,300	967	0%
Sub Total	**118,365**	**2,179,591**	**2,227,000**	**47,409**	**2%**
TOTAL RECYCLED WATER PROGRAM EXPENSES	**118,365**	**2,179,591**	**2,227,000**	**47,409**	**2%**
STORMWATER PROGRAM EXPENSES					
Stormwater Program					
Salaries and Overhead Allocation	3,442	41,304	41,300	(4)	0%
Sub Total	**3,442**	**41,304**	**41,300**	**(4)**	**0%**
TOTAL STORMWATER PROGRAM EXPENSES	**3,442**	**41,304**	**41,300**	**(4)**	**0%**
CAPITAL PROGRAM EXPENSES					
San Gabriel Valley Water Recycling Project					
Direct Reuse Program	-	-	100,000	100,000	100%
Legal and Financial	-	-	2,000	2,000	100%
Sub Total	**-**	**-**	**102,000**	**102,000**	**100%**
Other Capital Program Expenses					
USG Connections	-	-	95,000	95,000	100%
Sub Total	**-**	**-**	**95,000**	**95,000**	**100%**
TOTAL CAPITAL PROGRAM EXPENSES	**-**	**-**	**197,000**	**197,000**	**100%**

UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT
FINANCIAL STATEMENT AND BUDGET COMPARISON
AS OF JUNE 30, 2026

WATER CONSERVATION EXPENSES	FY ACTUAL MONTH	FY ACTUAL YEAR-TO-DATE	FY 2025-26 BUDGET	AMOUNT OF BUDGET REMAINING	PERCENT OF BUDGET REMAINING 0% @ 6-30-26
WATER USE EFFICIENCY PROGRAM					
Residential Programs					
Member Agency Administered Programs	89,216	366,303	167,500	(198,803)	-119%
Regional Rebate Program	2,174	31,927	50,000	18,073	36%
Sub Total	**91,390**	**398,230**	**217,500**	**(180,730)**	**-83%**
Commercial/Industrial/Institution Programs					
Member Agency Administered Programs	100,000	135,338	105,000	(30,338)	-29%
Regional Rebate Program	-	5,000	-	(5,000)	0%
Sub Total	**100,000**	**140,338**	**105,000**	**(35,338)**	**-34%**
Allocation to Conservation Programs					
Salaries & Overhead	19,625	235,500	235,500	-	0%
Sub Total	**19,625**	**235,500**	**235,500**	**-**	0%
TOTAL WATER USE EFFICIENCY PROGRAM EXPENSES	**211,015**	**774,068**	**558,000**	**(216,068)**	-39%
EDUCATION & COMMUNITY OUTREACH PROGRAM					
Watershed Programs					
Natural Vegetation Restoration Program	537	14,552	20,000	5,448	27%
Sub Total	**537**	**14,552**	**20,000**	**5,448**	**27%**
Educational Programs					
Educational Activities	67,840	121,714	60,000	(61,714)	-103%
Memberships	5,647	125,596	145,000	19,404	13%
Educational Materials/Grant Program	(4,207)	16,999	60,000	43,001	72%
Educational Outreach Programs/Events	46,180	194,784	160,000	(34,784)	-22%
Sub Total	**115,460**	**459,093**	**425,000**	**(34,093)**	**-8%**
Outreach and Information Programs					
Public Workshops/Seminars	1,965	14,896	40,000	25,104	63%
Conservation Devices/Items	3,733	55,855	45,000	(10,855)	-24%
Bottled Water Program	1,886	11,192	15,500	4,308	28%
Community/Industry Sponsorships	-	42,850	35,000	(7,850)	-22%
Displays/Fairs/Presentations	316	3,490	5,000	1,510	30%
Conferences/Meetings	1,599	18,677	12,000	(6,677)	-56%
Public Information	7,868	76,365	100,000	23,635	24%
Technical Assistance	8,282	134,479	70,000	(64,479)	-92%
Legal/Financial	-	2,178	10,000	7,822	78%
Sub Total	**25,649**	**359,982**	**332,500**	**(27,482)**	**-8%**
Allocation to Conservation Programs					
Salaries & Overhead	47,175	566,100	566,100	-	0%
Sub Total	**47,175**	**566,100**	**566,100**	**-**	**0%**
TOTAL EDUCATION & COMMUNITY OUTREACH PROGRAM EXPENSES	**188,821**	**1,399,727**	**1,343,600**	**(56,127)**	**-4%**
TOTAL WATER CONSERVATION EXPENSES	**399,836**	**2,173,795**	**1,901,600**	**(272,195)**	**-14%**
WATER QUALITY AND SUPPLY PROGRAM EXPENSES					
Policy 9-00-8 Groundwater Remediation Projects					
Engineering for Water Supply Projects	7,410	170,032	273,000	102,968	38%
Legislative Consultant	10,298	121,378	125,000	3,622	3%
Outside Services	2,500	35,179	-	(35,179)	0%
Sub Total	**20,208**	**326,589**	**398,000**	**71,411**	**18%**
Other Expenses					
Urban Water Management Plan/Related Studies	-	20,207	20,000	(207)	-1%
Integrated Resources Plan	-	25,629	10,000	(15,629)	-156%
Water Supply Reliability Plan/Emergency Preparedness	-	3,435	5,000	1,565	31%
Legal and Financial	348	3,129	5,000	1,871	37%
Salaries and Overhead Allocation	32,100	385,200	385,200	-	0%
Sub Total	**32,448**	**437,600**	**425,200**	**(12,400)**	**-3%**
TOTAL WATER QUALITY AND SUPPLY PROGRAM EXPENSES	**52,656**	**764,189**	**823,200**	**59,011**	**7%**
TOTAL ADMINSTRATIVE/OPERATING/PROGRAM EXPENSES	**2,667,805**	**44,925,970**	**65,713,400**	**20,787,430**	**32%**

UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT
SUMMARY OF CASH AND INVESTMENTS
June 30, 2026

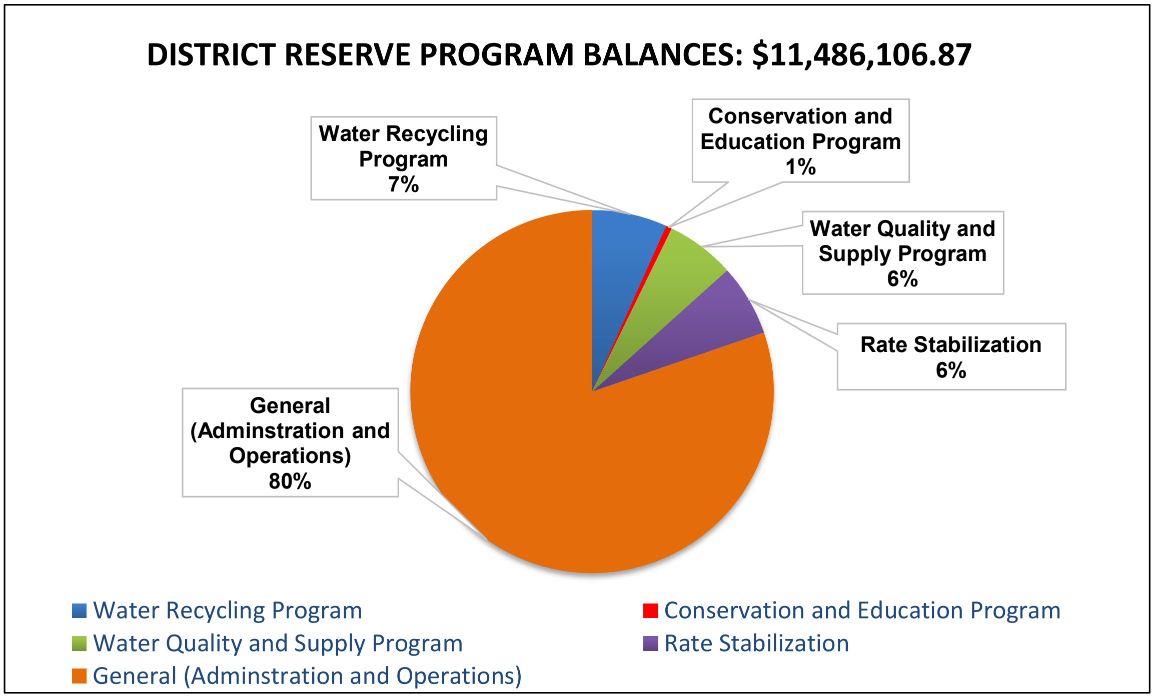
CASH AND INVESTMENT BALANCES

		Amount ($)		
Cash Account Balances				
General Fund-Checking		$ 449,004.03		
Water Fund-Checking		181,789.36		
Revolving Fund		94,098.90		
Revolving Payroll Fund		107,959.35		
Total Cash Account Balances		$ 832,851.64		
Investment Account Balances	**Market Value**	**Cost/Book Value**		
Local Agency Investment Fund	$ 4,817,404.52	$ 4,817,404.52	*1	
Other Investments	5,835,850.71	5,801,661.05	*2	
Total Investment Account Balances	$ 10,653,255.23	$ 10,619,065.57		
Total Cash and Investment Balances		**$ 11,486,106.87**	(see picture chart below)	

PROGRAM BALANCES

Program Fund:	
Water Recycling Program	$ 770,285.00
Conservation and Education Program	59,211.00
Water Quality and Supply Program	704,925.00
Sub Total	1,534,421.00
Rate Stabilization	730,421.00
Adminstration & Operations	9,221,264.87
Total Program Balances	**$ 11,486,106.87**

MANAGEMENT STATEMENT: It is the opinion of management that all fund balances are in compliance with all applicable statutes and the current investment policy of the District. It is also the opinion of management that projected cash flow liquidity is adequate to meet the next six months of expected obligations of the District.



*1: Source Local Agency Investment Fund 6/30/26 Statement
*2: Source Chandler Asset Management 6/30/26 Statement

UPPER WATER
UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT

248 E. Foothill Blvd., Suite 200
Monrovia, CA, 91016

P: 626-443-2297

E: info@usgvmwd.org

DATE: June 30, 2026

TO: Board of Directors

FROM: District Treasurer Ed Chavez

SUBJECT: Quarterly Report Regarding District Investments as of June 30, 2026

The Board of Directors of the Upper San Gabriel Valley Municipal Water District (Upper Water) has adopted a policy regarding the investment of district funds. The policy established specific guidelines for district investment activity, delegated investment responsibility and authority to the General Manager and set forth requirements for the Treasurer of the Board to oversee all Upper Water investment transactions and make regular reports to the Board regarding district investments. This letter is the Treasurer's Report of Upper Water investment activity for the quarter ended June 30, 2026.

As of June 30, 2026, Upper Water had $4,817,404.52 invested in the State of California's Local Agency Investment Fund (LAIF), which earned 3.92% during the quarter.

Upper Water investments managed by Chandler Asset Management has a total market value of $5,835,850.71 and an average market yield of 4.19% as of June 30, 2026. Details are as follows:

Security Type	Cost/Book Value	Market Value
ABS	$ 429,822.09	$ 426,026.73
Agency	872,736.40	888,280.38
Agency CMBS	399,261.72	396,858.50
Money Market Fund	58,570.61	58,570.61
U.S. Corporate	1,414,008.65	1,417,745.72
U.S. Treasury	2,571,969.54	2,591,704.22
Supranational	54,820.70	56,193.21
Cash	471.34	471.34
Totals	**$ 5,801,661.05**	**$ 5,835,850.71**

To the best of my knowledge, as Treasurer of the Upper Water, this report is an accurate representation of district investments and these investments comply with Upper Water's investment policy and applicable statutes. Detailed information regarding all Upper Water investments is attached with this memorandum for your review.

//Attachments

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

July 07, 2026

LAIF Home
PMIA Average Monthly Yields

UPPER SAN GABRIEL VALLEY MUNICIPAL
WATER DISTRICT
GENERAL MANAGER
248 E. FOOTHILL BLVD, SUITE 200
MONROVIA, CA 91016

Tran Type Definitions

Account Number: 90-19-021

June 2026 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	4,817,404.52
Total Withdrawal:	0.00	Ending Balance:	4,817,404.52

PMIA/LAIF Performance Report
as of 07/22/26

Quarterly Performance
Quarter Ended 06/30/26

LAIF Apportionment Rate[2]:	3.92
LAIF Earnings Ratio[2]:	0.00010743238142967
LAIF Administrative Cost[1]*:	0.22
LAIF Fair Value Factor[1]:	0.998872382
PMIA Daily[1]:	3.83
PMIA Quarter to Date[1]:	3.81
PMIA Average Life[1]:	269

PMIA Average Monthly Effective Yields[1]

June	**3.816**
May	3.810
April	3.811
March	3.826
February	3.871
January	3.931

Pooled Money Investment Account Monthly Portfolio Composition [1]
06/30/26
$193.1 billion

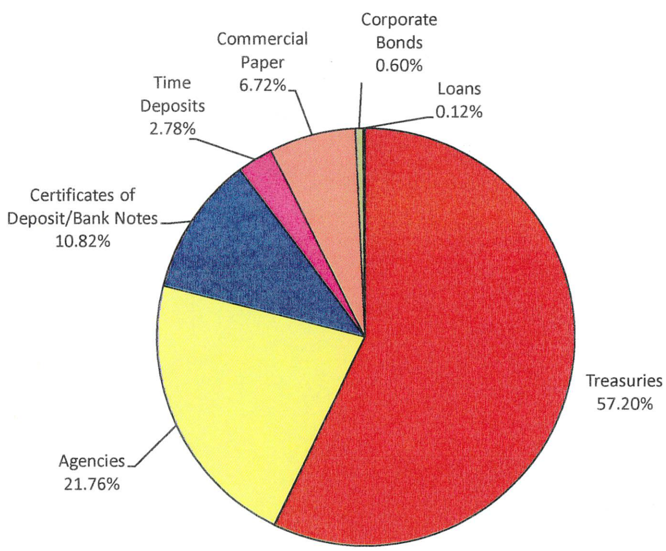


Chart does not include $749,000.00 in mortgages, which equates to 0.0004%. Percentages may not total 100% due to rounding.

Daily rates are now available here. View PMIA Daily Rates

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1).

**The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.*

Source:
[1] State of California, Office of the Treasurer
[2] State of California, Office of the Controller

State of California
Pooled Money Investment Account
Market Valuation
6/30/2026

Description	Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	$ 53,956,293,642.15	$ 54,370,981,183.64	$ 54,354,702,900.00	NA
Notes	$ 56,514,737,009.67	$ 56,445,352,276.91	$ 56,275,628,050.00	$ 561,918,976.00
Federal Agency:				
SBA	$ 294,424,579.31	$ 294,362,735.60	$ 291,947,378.89	$ 986,566.00
MBS-REMICs	$ 749,201.29	$ 749,201.29	$ 752,079.72	$ 3,268.33
Debentures	$ 4,821,250,477.12	$ 4,820,475,477.12	$ 4,797,156,290.00	$ 32,773,460.10
Debentures FR	$ -	$ -	$ -	$ -
Debentures CL	$ 2,250,000,000.00	$ 2,250,000,000.00	$ 2,235,928,900.00	$ 20,607,532.50
Discount Notes	$ 24,126,368,402.78	$ 24,332,766,631.97	$ 24,316,144,700.00	NA
Supranational:				
Debentures	$ 4,287,351,449.84	$ 4,285,202,838.72	$ 4,255,518,350.00	$ 52,039,494.00
Debentures FR	$ -	$ -	$ -	$ -
Debentures CL	$ 500,000,000.00	$ 500,000,000.00	$ 499,001,700.00	$ 3,950,555.00
Discount Notes	$ 5,749,777,055.58	$ 5,806,344,388.88	$ 5,803,113,000.00	NA
CDs and YCDs FR	$ -	$ -	$ -	$ -
Bank Notes	$ 600,000,000.00	$ 600,000,000.00	$ 599,120,644.11	$ 8,827,916.67
CDs and YCDs	$ 20,300,000,000.00	$ 20,300,000,000.00	$ 20,290,310,776.13	$ 221,811,819.47
Commercial Paper	$ 12,984,894,069.41	$ 13,095,711,486.04	$ 13,094,430,652.78	NA
Corporate:				
Bonds FR	$ -	$ -	$ -	$ -
Bonds	$ 1,148,300,783.15	$ 1,072,418,454.44	$ 1,142,091,653.00	$ 10,875,810.26
Repurchase Agreements	$ -	$ -	$ -	$ -
Reverse Repurchase	$ -	$ -	$ -	$ -
Time Deposits	$ 5,377,000,000.00	$ 5,377,000,000.00	$ 5,377,000,000.00	NA
PMIA & GF Loans	$ 235,475,543.00	$ 235,475,543.00	$ 235,475,543.00	NA
TOTAL	$ 193,146,622,213.30	$ 193,786,840,217.61	$ 193,568,322,617.63	$ 913,795,398.33

Fair Value Including Accrued Interest $ 194,482,118,015.96

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and
Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.998872382)
As an example: if an agency has an account balance of $20,000,000.00, then the agency would report its participation in the LAIF valued at $19,977,447.63 or $20,000,000.00 x 0.998872382

Pooled Money Investment Account

Portfolio as of 06-30-2026

PAR VALUES MATURING BY DATE AND TYPE

Maturities in Millions of Dollars[1]

ITEM	1 day to 30 days	31 days to 60 days	61 days to 90 days	91 days to 120 days	121 days to 150 days	151 days to 180 days	181 days to 210 days	211 days to 270 days	271 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 year/out	Total	Weight (% of Total)
TREASURY	$ 8,550	$ 14,500	$ 17,450	$ 16,900	$ 2,250	$ 2,900	$ 850	$ 6,650	$ 7,300	$ 19,650	$ 10,150	$ 2,000	$ 2,200	$ 111,350	57.14%
AGENCY[2]	$ 10,094	$ 2,683	$ 6,550	$ 4,650	$ 3,600	$ 3,100	$ 500	$ 1,700	$ 850	$ 1,840	$ 2,470	$ 3,400	$ 1,450	$ 42,888	22.01%
CDs + BNs	$ 5,400	$ 2,150	$ 3,750	$ 2,800	$ 2,050	$ 1,100	$ 1,300	$ 1,650	$ 600	$ 100				$ 20,900	10.73%
CP	$ 4,150	$ 1,900	$ 2,400	$ 2,000	$ 1,500	$ 600	$ 300	$ 350						$ 13,200	6.77%
TDs	$ 2,139	$ 888	$ 1,499	$ 400	$ 165	$ 287								$ 5,377	2.76%
CORP BND	$ 30	$ 25	$ 34	$ 85	$ 25	$ 25	$ 34	$ 85	$ 75	$ 178	$ 185	$ 115	$ 255	$ 1,151	0.59%
REPO														$ -	0.00%
BAs														$ -	0.00%
TOTAL	$ 30,363	$ 22,146	$ 31,683	$ 26,835	$ 9,590	$ 8,012	$ 2,984	$ 10,435	$ 8,825	$ 21,768	$ 12,805	$ 5,515	$ 3,905	$ 194,866	100.00%
Percent	15.58%	11.36%	16.26%	13.77%	4.92%	4.11%	1.53%	5.35%	4.53%	11.17%	6.57%	2.83%	2.00%		
Cumulative %	15.58%	26.95%	43.21%	56.98%	61.90%	66.01%	67.54%	72.90%	77.42%	88.59%	95.17%	98.00%	100.00%		

[1] Figures are rounded to the nearest million. Percentages may be off due to rounding. Totals do not include PMIA and General Fund loans.

[2] SBA Floating Rate Securities are represented at coupon change date. Mortgages are represented at current book value.

CHANDLER ASSET MANAGEMENT

MONTHLY ACCOUNT STATEMENT

Upper San Gabriel Valley Municipal Water District | Account #10214 | As of June 30, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY

Upper San Gabriel Valley Municipal Water District | Account #10214 | As of June 30, 2026

Portfolio Characteristics

Average Modified Duration	1.45
Average Coupon	4.10%
Average Purchase YTM	4.10%
Average Market YTM	4.19%
Average Credit Quality*	AA+
Average Final Maturity	1.71
Average Life	1.59

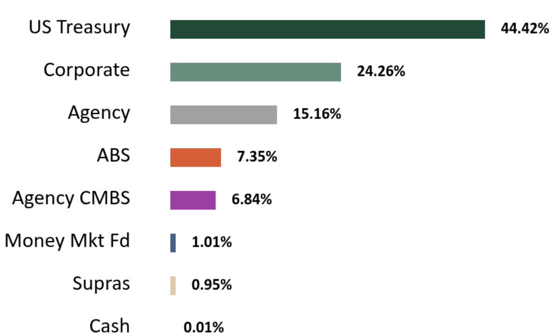
Account Summary

	End Values as of 05/31/2026	End Values as of 06/30/2026
Market Value	5,779,495.02	5,783,451.60
Accrued Interest	49,081.31	52,399.11
Total Market Value	**5,828,576.33**	**5,835,850.71**
Income Earned	16,493.18	22,636.59
Cont/WD	0.00	0.00
Par	5,786,846.61	5,804,041.95
Book Value	5,788,228.12	5,803,776.64
Cost Value	5,786,773.94	5,801,661.05

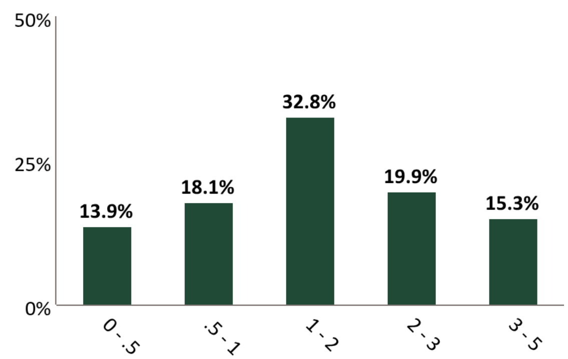
Top Issuers

United States	44.42%
Farm Credit System	10.73%
Federal Home Loan Mortgage Corp	6.84%
Federal Home Loan Banks	4.42%
American Express Credit Master Trust	1.74%
Mercedes-Benz Auto Lease Trust	1.73%
WF Card Issuance Trust	1.73%
Chase Issuance Trust	1.72%

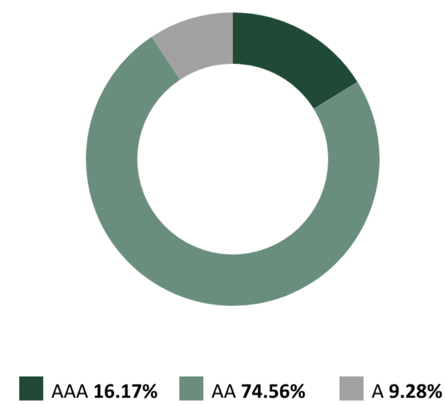
Sector Allocation



Maturity Distribution



Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (06/01/14)
Upper San Gabriel VMWD	0.14%	0.61%	1.13%	3.34%	4.34%	4.55%	2.50%	2.04%	1.86%
Benchmark Return	0.12%	0.53%	0.98%	3.24%	4.32%	4.48%	2.40%	1.93%	1.77%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.
**Periods over 1 year are annualized.
Benchmark: ICE BofA 0-3 Year US Treasury Index

Upper San Gabriel Valley Municipal Water District | Account #10214 | As of June 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
ASSET BACKED/MORTGAGE BACKED/COLLATERALIZED MORTGAGE OBLIGATIONS				
Max % (MV)	20.0	7.3	Compliant	
Max % Issuer (MV)	5.0	1.7	Compliant	
Max Maturity (Years)	5.0	4.2	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
COLLATERALIZED BANK DEPOSITS				
Max Maturity (Years)	1.0	0.0	Compliant	
Min Rating (F1 by Fitch if > FDIC Limit)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max Maturity (Years)	1.0	0.0	Compliant	
Min Rating (F1 by Fitch if > FDIC Limit)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	24.3	Compliant	
Max % Issuer (MV)	5.0	1.5	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (A- by 1 if < 2 Years; AA- if > 2 Years)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max Maturity (Years)	1	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	60.0	15.2	Compliant	
Max Maturity (Years)	5	2	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % (MV)	100.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	1.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max Maturity (Years)	1	0.0	Compliant	
Min Rating (F1 by Fitch if > FDIC Limit)	0.0	0.0	Compliant	

CHANDLER ASSET MANAGEMENT

Upper San Gabriel Valley Municipal Water District | Account #10214 | As of June 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	1.0	Compliant	
Max % Issuer (MV)	10.0	1.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	44.4	Compliant	
Max Maturity (Years)	5	3	Compliant	

CHANDLER ASSET MANAGEMENT

Upper San Gabriel Valley Municipal Water District | Account #10214 | As of June 30, 2026

Maturities / Calls

Month to Date	**(90,000.00)**
Fiscal Year to Date	**(1,719,000.00)**

Principal Paydowns

Month to Date	**0.00**
Fiscal Year to Date	**0.00**

Purchases

Month to Date	**450,610.30**
Fiscal Year to Date	**5,014,820.35**

Sales

Month to Date	**(341,919.34)**
Fiscal Year to Date	**(3,071,542.48)**

Interest Received

Month to Date	**22,302.70**
Fiscal Year to Date	**248,791.13**

Purchased / Sold Interest

Month to Date	**(2,925.33)**
Fiscal Year to Date	**(16,368.74)**

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	5,788,228.12	5,582,294.71
Maturities/Calls	(90,000.00)	(1,719,000.00)
Principal Paydowns	0.00	0.00
Purchases	450,610.30	5,014,820.35
Sales	(341,919.34)	(3,071,542.48)
Change in Cash, Payables, Receivables	(3,083.85)	(3,131.40)
Amortization/Accretion	(58.59)	335.46
Realized Gain (Loss)	0.00	0.00
Ending Book Value	5,803,776.64	5,803,776.64

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	5,779,495.02	5,609,752.19
Maturities/Calls	(90,000.00)	(1,719,000.00)
Principal Paydowns	0.00	0.00
Purchases	450,610.30	5,014,820.35
Sales	(341,919.34)	(3,071,542.48)
Change in Cash, Payables, Receivables	(3,083.85)	(3,131.40)
Amortization/Accretion	(58.59)	335.46
Change in Net Unrealized Gain (Loss)	(11,591.94)	(47,782.52)
Realized Gain (Loss)	0.00	0.00
Ending Market Value	5,783,451.60	5,783,451.60

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
58768YAD7	MBALT 2025-A A3 4.61 04/16/2029	100,000.00	09/24/2025 3.87%	101,410.16 100,959.49	100.31 4.42%	100,313.00 204.89	1.73% (646.49)	NA/AAA AAA	2.79 1.34
02589BAE0	AMXCA 2024-3 A 4.65 07/15/2027	100,000.00	09/24/2025 3.85%	101,449.22 100,834.73	100.45 4.24%	100,454.10 206.67	1.74% (380.63)	NA/AAA AAA	1.04 0.99
92970QAE5	WFCIT 2024-2 A 4.29 10/15/2029	100,000.00	09/24/2025 3.88%	100,863.28 100,542.14	100.06 4.28%	100,060.20 190.67	1.73% (481.94)	Aaa/AAA NA	3.29 1.23
161571HZ0	CHAIT 2025-1 A 4.16 07/15/2030	100,000.00	10/23/2025 3.76%	101,101.56 100,824.79	99.61 4.40%	99,609.50 184.89	1.72% (1,215.29)	NA/AAA AAA	4.04 1.91
89240KAD0	TAOT 2026-A A3 3.86 09/15/2030	25,000.00	01/13/2026 4.13%	24,997.87 24,998.07	99.04 4.43%	24,759.93 42.89	0.43% (238.15)	Aaa/AAA NA	4.21 1.80
Total ABS		**425,000.00**	**3.86%**	**429,822.09 428,159.22**	**100.05 4.34%**	**425,196.73 830.00**	**7.35% (2,962.50)**		**2.87 1.39**
AGENCY									
3133EPZY4	FEDERAL FARM CREDIT BANKS FUNDING CORP 5.0 07/30/2026	100,000.00	10/30/2023 5.01%	99,970.00 99,999.13	100.09 3.82%	100,088.20 2,097.22	1.73% 89.07	Aa1/AA+ AA+	0.08 0.08
3133EPUW3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 09/01/2026	95,000.00	10/23/2023 4.99%	94,392.00 94,963.86	100.12 3.95%	95,116.19 1,504.17	1.64% 152.33	Aa1/AA+ AA+	0.17 0.17
3130AXU63	FEDERAL HOME LOAN BANKS 4.625 11/17/2026	105,000.00	11/16/2023 4.69%	104,814.15 104,976.43	100.24 3.96%	105,249.80 593.54	1.82% 273.37	Aa1/AA+ AA+	0.38 0.37
3133EP6K6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/26/2027	125,000.00	03/25/2024 4.45%	125,181.25 125,044.36	100.26 4.13%	125,323.38 1,484.38	2.17% 279.01	Aa1/AA+ AA+	0.74 0.71
3133ERFJ5	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 05/20/2027	100,000.00	05/23/2024 4.80%	99,184.50 99,758.56	100.28 4.17%	100,281.40 512.50	1.73% 522.84	Aa1/AA+ AA+	0.89 0.86
3133ERMB4	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 07/23/2027	100,000.00	07/22/2024 4.34%	99,752.00 99,912.35	100.14 4.11%	100,137.40 1,865.28	1.73% 225.05	Aa1/AA+ AA+	1.06 1.01
3133ERNP2	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 08/06/2027	100,000.00	08/22/2024 3.86%	100,383.00 100,142.47	99.76 4.22%	99,762.10 1,611.11	1.72% (380.37)	Aa1/AA+ AA+	1.10 1.05
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	150,000.00	09/15/2023 4.51%	149,059.50 149,585.91	100.40 4.18%	150,593.85 2,059.90	2.60% 1,007.94	Aa1/AA+ AA+	2.19 2.04
Total Agency		**875,000.00**	**4.57%**	**872,736.40 874,383.08**	**100.18 4.08%**	**876,552.31 11,728.09**	**15.16% 2,169.23**		**0.90 0.86**

AGENCY CMBS

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3137FEBQ2	FHMS K-072 A2 3.444 12/25/2027	100,000.00	01/22/2026 3.77%	99,242.19 99,416.72	98.66 4.30%	98,657.00 287.00	1.71% (759.72)	Aa1/AA+ AAA	1.49 1.34
3137FEZU7	FHMS K-076 A2 3.9 04/25/2028	100,000.00	09/24/2025 3.81%	100,011.72 100,008.20	99.06 4.35%	99,063.90 325.00	1.71% (944.30)	Aa1/AA+ AAA	1.82 1.62
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	100,000.00	09/24/2025 3.81%	99,902.34 99,930.76	98.91 4.37%	98,908.90 320.83	1.71% (1,021.86)	Aa1/AA+ AAA	1.90 1.72
3137FGZT5	FHMS K-079 A2 3.926 06/25/2028	100,000.00	09/24/2025 3.81%	100,105.47 100,075.75	98.97 4.38%	98,968.70 327.17	1.71% (1,107.05)	Aa1/AAA AA+	1.99 1.85
Total Agency CMBS		**400,000.00**	**3.80%**	**399,261.72** **399,431.43**	**98.90** **4.35%**	**395,598.50** **1,260.00**	**6.84%** **(3,832.93)**		**1.80** **1.63**
CASH									
CCYUSD	Receivable	471.34	--	471.34 471.34	1.00	471.34 0.00	0.01% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**471.34**		**471.34** **471.34**	**1.00**	**471.34** **0.00**	**0.01%** **0.00**		**0.00** **0.00**
CORPORATE									
00287YDR7	ABBVIE INC 4.8 03/15/2027	60,000.00	09/23/2025 3.89%	60,733.20 60,329.87	100.34 4.30%	60,202.92 848.00	1.04% (126.95)	A2/A- NA	0.71 0.60
025816CP2	AMERICAN EXPRESS CO 3.3 05/03/2027	60,000.00	09/23/2025 3.90%	59,444.40 59,709.87	99.19 4.28%	59,516.46 319.00	1.03% (193.41)	A2/A- A	0.84 0.81
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	60,000.00	09/24/2025 3.87%	60,114.00 60,057.41	99.81 4.22%	59,885.64 340.00	1.04% (171.77)	A2/A+ A+	0.86 0.83
009158AY2	AIR PRODUCTS AND CHEMICALS INC 1.85 05/15/2027	60,000.00	09/23/2025 3.83%	58,123.20 59,001.97	98.01 4.20%	58,803.54 141.83	1.02% (198.43)	A3/A NA	0.87 0.85
756109BG8	REALTY INCOME CORP 3.95 08/15/2027	60,000.00	09/24/2025 3.97%	59,978.40 59,987.15	99.54 4.37%	59,722.80 895.33	1.03% (264.35)	A3/A- NA	1.13 1.07
63743HFT4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.12 09/16/2027	60,000.00	09/24/2025 3.90%	60,240.60 60,143.31	99.72 4.36%	59,829.78 721.00	1.03% (313.53)	A2/A- A	1.21 1.15
89236TKJ3	TOYOTA MOTOR CREDIT CORP 4.55 09/20/2027	60,000.00	09/23/2025 3.90%	60,740.40 60,454.85	100.30 4.29%	60,181.20 765.92	1.04% (273.65)	A1/A+ A+	1.22 1.16
828807DE4	SIMON PROPERTY GROUP LP 3.375 12/01/2027	60,000.00	01/21/2026 3.86%	59,481.00 59,603.48	98.55 4.44%	59,129.70 168.75	1.02% (473.78)	A3/A NA	1.42 1.36

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
61747YEK7	MORGAN STANLEY 2.475 01/21/2028	60,000.00	01/21/2026 4.36%	59,081.40 59,283.01	98.92 4.58%	59,349.66 660.00	1.03% 66.65	A1/A- A+	1.56 0.54
532457CU0	ELI LILLY AND CO 4.55 02/12/2028	60,000.00	09/24/2025 3.81%	60,964.20 60,643.57	100.42 4.28%	60,252.00 1,054.08	1.04% (391.57)	Aa3/AA- NA	1.62 1.44
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	60,000.00	09/24/2025 3.87%	60,742.80 60,513.04	100.06 4.36%	60,038.16 337.33	1.04% (474.88)	Aa2/A+ AA-	1.88 1.62
30303M8L9	META PLATFORMS INC 4.6 05/15/2028	60,000.00	12/09/2025 3.81%	61,056.00 60,805.86	100.50 4.32%	60,301.02 352.67	1.04% (504.84)	Aa3/AA- NA	1.88 1.69
12572QAJ4	CME GROUP INC 3.75 06/15/2028	60,000.00	12/09/2025 3.79%	59,949.60 59,960.75	98.98 4.30%	59,385.24 100.00	1.03% (575.51)	Aa3/AA- AA-	1.96 1.86
02079KAV9	ALPHABET INC 3.875 11/15/2028	60,000.00	-- 3.78%	60,150.80 60,119.15	99.10 4.28%	59,457.90 297.08	1.03% (661.25)	Aa2/AA+ NA	2.38 2.23
023135CS3	AMAZON.COM INC 3.9 11/20/2028	60,000.00	-- 3.88%	60,026.55 60,020.93	98.95 4.37%	59,367.96 266.50	1.03% (652.97)	A1/AA AA-	2.39 2.24
06406RBN6	BANK OF NEW YORK MELLON CORP 4.543 02/01/2029	60,000.00	09/23/2025 3.94%	60,799.80 60,539.40	100.09 4.61%	60,054.06 1,135.75	1.04% (485.34)	Aa3/A AA-	2.59 1.48
92826CAY8	VISA INC 3.8 02/12/2029	60,000.00	02/04/2026 3.78%	60,027.00 60,023.48	98.77 4.30%	59,264.76 880.33	1.02% (758.72)	Aa3/AA- NA	2.62 2.42
857477CN1	STATE STREET CORP 4.53 02/20/2029	60,000.00	09/23/2025 4.00%	60,717.60 60,489.01	99.96 4.59%	59,974.26 989.05	1.04% (514.75)	Aa3/A AA-	2.64 1.54
023135DC7	AMAZON.COM INC 4.0 03/13/2029	25,000.00	06/04/2026 4.34%	24,781.50 24,787.11	98.93 4.42%	24,732.80 300.00	0.43% (54.31)	A1/AA AA-	2.70 2.50
09290DAA9	BLACKROCK INC 4.7 03/14/2029	60,000.00	09/23/2025 3.87%	61,574.40 61,218.60	100.99 4.30%	60,595.44 838.17	1.05% (623.16)	Aa3/AA- NA	2.70 2.41
58933YBW4	MERCK & CO INC 3.85 03/15/2029	60,000.00	12/09/2025 3.93%	59,851.20 59,876.56	98.78 4.33%	59,268.12 680.17	1.02% (608.44)	Aa3/A+ NA	2.71 2.51
57636QBK9	MASTERCARD INC 4.425 06/08/2029	65,000.00	06/10/2026 4.45%	64,958.40 64,959.16	99.87 4.47%	64,912.97 183.76	1.12% (46.20)	Aa3/A+ NA	2.94 2.72
46647PAV8	JPMORGAN CHASE & CO 4.203 07/23/2029	60,000.00	09/23/2025 4.09%	60,178.20 60,129.90	99.14 4.84%	59,486.34 1,106.79	1.03% (643.56)	A1/A AA-	3.06 1.92
06051GHM4	BANK OF AMERICA CORP 4.271 07/23/2029	60,000.00	09/23/2025 4.08%	60,294.00 60,214.31	99.21 4.88%	59,526.78 1,124.70	1.03% (687.53)	A1/A- AA-	3.06 1.91
Total Corporate		**1,410,000.00**	**3.95%**	**1,414,008.65** **1,412,871.75**	**99.53** **4.40%**	**1,403,239.51** **14,506.21**	**24.26%** **(9,632.24)**		**1.94** **1.60**

Upper San Gabriel Valley Municipal Water District | Account #10214 | As of June 30, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	58,570.61	-- 3.27%	58,570.61 58,570.61	1.00 3.27%	58,570.61 0.00	1.01% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		**58,570.61**	**3.27%**	**58,570.61 58,570.61**	**1.00 3.27%**	**58,570.61 0.00**	**1.01% 0.00**		**0.00 0.00**
SUPRANATIONAL									
45950KDF4	INTERNATIONAL FINANCE CORP 4.375 01/15/2027	55,000.00	11/29/2023 4.49%	54,820.70 54,968.75	100.15 4.09%	55,083.66 1,109.55	0.95% 114.91	Aaa/AAA NA	0.54 0.52
Total Supranational		**55,000.00**	**4.49%**	**54,820.70 54,968.75**	**100.15 4.09%**	**55,083.66 1,109.55**	**0.95% 114.91**		**0.54 0.52**
US TREASURY									
91282CHU8	UNITED STATES TREASURY 4.375 08/15/2026	100,000.00	08/24/2023 4.69%	99,144.53 99,964.55	100.05 3.89%	100,052.50 1,643.65	1.73% 87.95	Aa1/AA+ AA+	0.13 0.12
91282CHY0	UNITED STATES TREASURY 4.625 09/15/2026	125,000.00	09/15/2023 4.72%	124,682.62 124,977.93	100.17 3.74%	125,213.75 1,696.67	2.17% 235.82	Aa1/AA+ AA+	0.21 0.20
91282CLS8	UNITED STATES TREASURY 4.125 10/31/2026	100,000.00	11/26/2024 4.29%	99,691.41 99,946.45	100.06 3.93%	100,056.30 694.97	1.73% 109.85	Aa1/AA+ AA+	0.34 0.33
91282CJP7	UNITED STATES TREASURY 4.375 12/15/2026	120,000.00	09/25/2024 3.53%	122,151.56 120,443.59	100.23 3.85%	120,278.40 229.51	2.08% (165.19)	Aa1/AA+ AA+	0.46 0.45
91282CJT9	UNITED STATES TREASURY 4.0 01/15/2027	125,000.00	01/31/2024 4.00%	124,985.35 124,997.31	100.01 3.98%	125,009.50 2,306.63	2.16% 12.19	Aa1/AA+ AA+	0.54 0.52
91282CKE0	UNITED STATES TREASURY 4.25 03/15/2027	125,000.00	04/25/2024 4.86%	122,954.10 124,500.67	100.17 4.00%	125,206.75 1,559.10	2.16% 706.08	Aa1/AA+ AA+	0.71 0.68
91282CKJ9	UNITED STATES TREASURY 4.5 04/15/2027	125,000.00	04/25/2024 4.85%	123,793.95 124,679.57	100.36 4.02%	125,452.88 1,183.40	2.17% 773.30	Aa1/AA+ AA+	0.79 0.76
91282CKV2	UNITED STATES TREASURY 4.625 06/15/2027	150,000.00	06/26/2024 4.51%	150,462.89 150,149.17	100.48 4.10%	150,721.95 303.28	2.61% 572.78	Aa1/AA+ AA+	0.96 0.93
91282CKZ3	UNITED STATES TREASURY 4.375 07/15/2027	100,000.00	07/22/2024 4.30%	100,218.75 100,076.27	100.25 4.13%	100,249.90 2,018.30	1.73% 173.63	Aa1/AA+ AA+	1.04 0.99
91282CLG4	UNITED STATES TREASURY 3.75 08/15/2027	100,000.00	08/22/2024 3.82%	99,812.50 99,929.28	99.57 4.14%	99,570.30 1,408.84	1.72% (358.98)	Aa1/AA+ AA+	1.13 1.07

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CLL3	UNITED STATES TREASURY 3.375 09/15/2027	120,000.00	09/25/2024 3.48%	119,653.13 119,858.88	99.09 4.15%	118,912.56 1,188.59	2.06% (946.32)	Aa1/AA+ AA+	1.21 1.16
91282CLQ2	UNITED STATES TREASURY 3.875 10/15/2027	100,000.00	10/23/2024 4.02%	99,593.75 99,823.81	99.64 4.16%	99,640.60 815.23	1.72% (183.21)	Aa1/AA+ AA+	1.29 1.24
91282CLX7	UNITED STATES TREASURY 4.125 11/15/2027	120,000.00	11/26/2024 4.23%	119,643.75 119,834.87	99.94 4.17%	119,925.00 632.20	2.07% 90.13	Aa1/AA+ AA+	1.38 1.31
91282CND9	UNITED STATES TREASURY 3.75 05/15/2028	125,000.00	04/28/2026 3.85%	124,750.98 124,771.98	99.26 4.16%	124,072.25 598.68	2.15% (699.73)	Aa1/AA+ AA+	1.88 1.78
91282CPT2	UNITED STATES TREASURY 3.5 01/15/2029	120,000.00	03/05/2026 3.59%	119,704.69 119,737.72	98.39 4.17%	118,073.40 1,937.57	2.04% (1,664.32)	Aa1/AA+ AA+	2.54 2.36
91282CQA2	UNITED STATES TREASURY 3.5 02/15/2029	150,000.00	02/11/2026 3.55%	149,789.06 149,814.90	98.34 4.17%	147,515.70 1,972.38	2.55% (2,299.20)	Aa1/AA+ AA+	2.63 2.45
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	125,000.00	06/04/2026 4.11%	125,507.81 125,496.03	100.23 4.17%	125,283.25 14.44	2.17% (212.78)	Aa1/AA+ AA+	3.00 2.79
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	150,000.00	12/19/2024 4.40%	148,154.30 148,724.57	99.84 4.17%	149,765.70 524.08	2.59% 1,041.13	Aa1/AA+ AA+	3.42 3.14
91282CGB1	UNITED STATES TREASURY 3.875 12/31/2029	150,000.00	09/22/2025 3.66%	151,283.20 151,052.06	99.02 4.18%	148,523.40 15.79	2.57% (2,528.66)	Aa1/AA+ AA+	3.50 3.24
91282CGJ4	UNITED STATES TREASURY 3.5 01/31/2030	125,000.00	03/26/2026 3.99%	122,827.15 122,975.51	97.75 4.18%	122,192.38 1,824.93	2.11% (783.13)	Aa1/AA+ AA+	3.59 3.28
91282CHF1	UNITED STATES TREASURY 3.75 05/31/2030	125,000.00	06/30/2026 4.16%	123,164.06 123,165.34	98.42 4.19%	123,022.50 397.03	2.13% (142.84)	Aa1/AA+ AA+	3.92 3.59
Total US Treasury		**2,580,000.00**	**4.12%**	**2,571,969.54 2,574,920.47**	**99.57 4.08%**	**2,568,738.96 22,965.26**	**44.42% (6,181.51)**		**1.73 1.61**
Total Portfolio		**5,804,041.95**	**4.10%**	**5,801,661.05 5,803,776.64**	**98.64 4.19%**	**5,783,451.60 52,399.11**	**100.00% (20,325.04)**		**1.71 1.45**
Total Market Value + Accrued						**5,835,850.71**			

Item 7.c.
Consent

Upper San Gabriel Valley Municipal Water District
Summary of Director Outreach Expenses
For the period ended June 30, 2026

Director	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	YTD Actual	Balance Remaining
Director Chavez	$ -	2,500.00	-	-	-	-	1,000.00	500.00	225.00	-	-	-	$ 4,225.00	$ 775.00
Director Fellow	400.00	419.00	-	-	-	957.50	-	800.00	-	1,300.00	-	1,000.00	4,876.50	123.50
Director Treviño	-	750.00	-	-	-	500.00	-	-	475.00	1,000.00	-	1,425.00	4,150.00	850.00
Director Santana	500.00	360.00	1,750.00	-	-	-	350.00	-	299.00	250.00	750.00	600.00	4,859.00	141.00
Director Garcia	500.00	1,000.00	50.00	-	-	-	1,000.00	-	1,000.00	250.00	-	750.00	4,550.00	450.00
Total	$ 1,400.00	5,029.00	1,800.00	-	-	1,457.50	2,350.00	1,300.00	1,999.00	2,800.00	750.00	3,775.00	$ 22,660.50	$ 2,339.50

Upper San Gabriel Valley Municipal Water District
Director Public Outreach Program Expenses
Summary of Director Outreach Expenses

Director Chavez

Paid Date	Description	Amount	Check #	Recipient
08/05/25	2025 Covina Valley Golf Tournament	1,000.00	24165	Optimist International
08/25/25	2025 LPCF Golf Tournament	1,500.00	24182	La Puente Community Foundation
01/15/26	Winter Dance Party Sponsorship	1,000.00	23265	American Legion Post 241
02/26/26	Annual Economic Forecast Summit	500.00	23363	San Gabriel Valley Economic Partnerhship
03/19/26	Fiesta Scholarship Dinner	225.00	23406	The Baldwin Park Woman's Club
	Total	**4,225.00**		
	Outreach Fund Balance	**775.00**		

Upper San Gabriel Valley Municipal Water District
Director Public Outreach Program Expenses
Summary of Director Outreach Expenses

Director Fellow

Paid Date	Description	Amount	Check #	Recipient
07/06/25	Summer Concert 2025	400.00	24141	City of Monrovia
08/13/25	Super Box Listing 2025/26	419.00	24175	Chamber Directory Services
12/03/25	33rd Lunar New Year Gala	600.00	24264	Arcadia High School Chinese Parents Booster Club
12/29/25	Membership Dues: 10/01/25 - 09/30/26	357.50	24279	Arcadia Chamber of Commerce
02/12/26	Lunar Carnival	800.00	23337	USC Arcadia Hospital Foundation
04/09/26	16th Annual Neighborhood Conference Sponsorship	500.00	23454	City of Monrovia
04/17/26	2026 So All May Read Fundraiser	500.00	23477	Monrovia Reads, Inc.
04/30/26	2025-2026 Annual Membership	300.00	23512	Monrovia Chamber of Commerce
06/01/26	Region 8 Event Sponsorship	1,000.00	23567	ACWA
	Total	**4,876.50**		
	Outreach Fund Balance	**123.50**		

Upper San Gabriel Valley Municipal Water District
Director Public Outreach Program Expenses
Summary of Director Outreach Expenses

Director Treviño

Paid Date	Description	Amount	Check #	Recipient
08/05/25	Rose Parade Sponsorship	750.00	24166	South Pasadena Tournament of Roses Association
12/03/25	2025 Holiday Banner Sponsorship	200.00	24265	South Pasadena Chamber of Commerce
12/03/25	2025 Tiger Run Sponsorship	300.00	24266	South Pasadena High School Tiger Booster
03/19/26	Membership Renewal: March 26 - March 27	125.00	23417	South Pasadena Chamber of Commerce
03/19/26	2026 Parti-Gras Sponsorship	350.00	23418	South Pasadena Education Foundation
04/30/26	2026 Local 300 Scholarship Fundraiser	1,000.00	23511	Local 300 Scholarship Fund
06/01/26	Membership Renewal: April 26 - March 27	325.00	23582	Rosemead Chamber of Commerce
06/01/26	2026 Parti-Gras Sponsorship	350.00	23585	South Pasadena Education Foundation
06/01/26	Banner Parade Sponsorship	750.00	23586	South Pasadena Tournament of Roses Association
	Total	**4,150.00**		
	Outreach Fund Balance	**850.00**		

Upper San Gabriel Valley Municipal Water District
Director Public Outreach Program Expenses
Summary of Director Outreach Expenses

Director Santana

Paid Date	Description	Amount	Check #	Recipient
07/15/25	Pride of the Valley 5K Run/Fun Walk	500.00	24145	City of Baldwin Park
08/05/25	2025 Membership Fee	310.00	24164	Irwindale Chamber of Commerce
08/13/25	2025-2026 Annual Membership	50.00	24174	Baldwin Park Business Association
09/09/25	Dia De Los Muertos	750.00	24191	Downtown El Monte Business Association
09/08/25	3rd Annual Golf Tournament	500.00	24192	San Gabriel Valley Conservation and Service Corps
09/16/25	Toy Drive and Golf Tournament	500.00	24207	Baldwin Park Business Association
01/15/26	Spirit Stick Sponsorship	350.00	23277	Sierra Vista High School
03/16/26	2026-2027 Annual Membership	299.00	23392	Duarte Chamber of Commerce
04/17/26	Scholarship Dinner	250.00	23471	El Monte Women's Club
05/13/26	Great Futures Breakfast	500.00	23542	Boys & Girls Club of West
05/13/26	SGV Women's Summit	250.00	23548	Duarte Chamber of Commerce
06/01/26	2026 Community Angels Dinner	450.00	23574	Duarte Kiwanis Club
06/01/26	Flags of Honor 2026	150.00	23575	Duarte Women's Club
	Total	**4,859.00**		
	Outreach Fund Balance	**141.00**		

Upper San Gabriel Valley Municipal Water District
Director Public Outreach Program Expenses
Summary of Director Outreach Expenses

Director Garcia

Paid Date	Description	Amount	Check #	Recipient
07/08/25	2025 Film Festival	500.00	24142	Film It West Covina
08/05/25	2025 Covina Valley Golf Tournament	1,000.00	24165	Optimist International
09/09/25	Festival of Frights 2025	50.00	24190	West Covina Community Services Foundation
01/26/26	2026 Sponsorship Program	1,000.00	23283	City of Covina Parks & Recreation Department
03/30/26	Annual Pancake Breakfast	1,000.00	23424	Kiwanis Club of Covina-South Hills
04/17/26	7th Annual Mcintyre Classic Gold Tournament	250.00	23475	K-9 Partners of Covina
06/17/26	SIP for Scholarships Fundraiser	750.00	23625	Pomona Valley Alumnae Chapter
	Total	**4,550.00**		
	Outreach Fund Balance	**450.00**		

248 E. Foothill Blvd., Suite 200
Monrovia, CA, 91016

P: 626-443-2297

E: info@usgvmwd.org

MEMORANDUM

ITEM 7.(d).
CONSENT

August 12, 2026

TO: Board of Directors

FROM: General Manager

RE: Adoption of Joint Resolution Approving and Accepting Negotiated Exchange of Property Tax Revenues Resulting from Annexation No. 306 to County Sanitation District No. 15

STAFF RECOMMENDATION

Staff recommends that the Board of Directors adopt the Joint Resolution of the Board of Supervisors of the County of Los Angeles, the Board of Directors of County Sanitation District No. 15, Approving and Accepting Negotiated Exchange of Property Tax Revenues Resulting from Annexation to County Sanitation District No. 15 (Annexation No. 306).

BACKGROUND

On June 25, 2026, the Los Angeles County Sanitation Districts (LACSD) transmitted a Joint Tax Sharing Resolution to the District for consideration and execution. The property owner has requested annexation of a 12.44-acre parcel located in unincorporated territory near Turnbull Canyon Road and Vallecito Drive, in the La Puente area, to County Sanitation District No. 15 so that the property may receive off-site sewage disposal service. The annexation, designated Annexation No. 306 (LACSD file no. 15-306), would accommodate two existing single-family homes and eight proposed single-family homes.

Under Revenue and Taxation Code Sections 99 and 99.01, before a jurisdictional change that results in a special district providing a new service to an area may be approved, the governing bodies of all local agencies that receive an apportionment of property tax revenue from that area must determine, by resolution, the amount of the annual property tax increment to be transferred to the special district and must approve and accept the negotiated exchange. Upper San Gabriel Valley Municipal Water District ("the District") is one of several local agencies that receive a property tax apportionment from the affected territory and is therefore a required signatory to the Joint Resolution.

FISCAL IMPACT

The fiscal impact to the District is minimal. LACSD's transmittal letter confirms that by participating in this tax sharing agreement, the District will not lose any existing ad valorem property tax revenue it currently receives from the affected territory.

ATTACHMENTS

LOS ANGELES COUNTY SANITATION DISTRICTS
Converting Waste Into Resources

Robert C. Ferrante
Chief Engineer and General Manager

1955 Workman Mill Road, Whittier, CA 90601-1400
Mailing Address: P.O. Box 4998, Whittier, CA 90607-4998
(562) 699-7411 • www.lacsd.org

June 25, 2026

General Annexation File

Mr. Thomas A. Love, General Manager
Upper San Gabriel Valley Municipal Water District
602 E. Huntington Drive, Suite B
Monrovia, CA 91016

Dear Mr. Love:

Tax Sharing Resolutions

Thank you for signing and returning the last joint resolutions that were submitted to your office for tax sharing purposes.

Enclosed, in triplicate, is a Joint Tax Sharing Resolution (resolution) involving your agency and others. The applicant has requested, in writing, annexation of his property into the County Sanitation District No. 15 (District) in order to receive off-site disposal of sewage. Please see the table below for the annexation and its associated project. The annexation process requires that a resolution for property tax revenue exchange be adopted by all the affected local agencies before an annexation may be approved. For any jurisdictional change which will result in a special district providing new service not previously provided to an area, the law requires the governing bodies of all local agencies that receive an apportionment of the property tax from the area to determine by resolution the amount of the annual tax increment to be transferred to the special district (Revenue and Taxation Code Section 99.01). Please note that by sharing the property tax increment with the District resulting from this annexation, your agency will not lose any existing ad valorem tax revenue it currently receives from the affected territory. Your agency would only be giving up a portion of the revenues it would receive on increased assessed valuation.

Annexation No.	Type of Project
15-306	two existing single-family homes and eight proposed single-family homes

Also, attached for the annexation is a copy of the applicable worksheet and map showing the location of the annexation. The worksheet lists the annual tax increment to be exchanged between your agency, other affected taxing entities, and the District. The tax sharing ratios listed in the worksheet were calculated by the County Auditor Controller by specific Tax Rate Area (TRA). For example, if the annexing territory were to lie within two separate TRAs, there would be a worksheet for each TRA. The Los Angeles County Chief Executive Office (CEO) is requiring the District to implement the worksheet for all District annexations in order to increase efficiency for the calculation of property tax sharing ratios.

The resolution is being distributed to all parties for signature in counterpart. Therefore, you will only be receiving a signature page for your agency. Enclosed are three sets of the resolution. One set of the resolution is for your files and the other two sets of the resolution need to be returned to the District. Please execute the two sets of the resolution and return them to the undersigned within 60 days as required by the Government Code. In addition, the County CEO's legal counsel is also requesting that the signature pages be properly executed from all affected agencies. Therefore, please have the Attest line signed by the appropriate person. Upon completion of the annexation process, your office will receive a fully executed copy of the tax sharing resolution for your files.

Your continued cooperation in this matter is very much appreciated. If you have any questions, please do not hesitate to call me at (562) 908-4288, extension 2708.

Very truly yours,

Shirly Wang
Customer Service Specialist
Facilities Planning Department

SW:sw

Enclosures: 15-306

JOINT RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES ACTING IN BEHALF OF

Los Angeles County General Fund

Los Angeles County Library

Los Angeles County Road District #4

Los Angeles County Consolidated Fire Protection District

Los Angeles County Flood Control

THE BOARD OF DIRECTORS OF COUNTY SANITATION DISTRICT NO. 15 OF LOS ANGELES COUNTY, AND THE GOVERNING BODIES OF

Greater Los Angeles County Vector Control District

Upper San Gabriel Valley Municipal Water District

APPROVING AND ACCEPTING NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES RESULTING FROM ANNEXATION TO COUNTY SANITATION DISTRICT NO. 15.

"ANNEXATION NO. 306"

WHEREAS, pursuant to Section 99 and 99.01 of the Revenue and Taxation Code, prior to the effective date of any jurisdictional change which will result in a special district providing a new service, the governing bodies of all local agencies that receive an apportionment of the property tax from the area must determine the amount of property tax revenues from the annual tax increment to be exchanged between the affected agencies and approve and accept the negotiated exchange of property tax revenues by resolution; and

WHEREAS, the governing bodies of the agencies signatory hereto have made determinations of the amount of property tax revenues from the annual tax increments to be exchanged as a result of the annexation to County Sanitation District No. 15 entitled Annexation *No. 306;*

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The negotiated exchange of property tax revenues resulting from the annexation of territory to County Sanitation District No. 15 in the annexation entitled Annexation *No. 306* is approved and accepted.

2. For each fiscal year commencing on and after July 1, 2025, or after the effective date of this jurisdictional change, whichever is later, the County Auditor shall transfer to County Sanitation District No. 15 a total of 0.6230789 percent of the annual tax increment attributable to the land area encompassed within Annexation *No. 306* for Tax Rate Area 11984 as shown on the attached Worksheet.

3. For each fiscal year commencing on and after July 1, 2025, or after the effective date of this jurisdictional change, whichever is later, the County Auditor shall transfer to County Sanitation District No. 15 a total of 0.6230799 percent of the annual tax increment attributable to the land area encompassed within Annexation *No. 306* for Tax Rate Area 12008 as shown on the attached Worksheet.

4. No additional transfer of property tax revenues shall be made from any other tax agencies to County Sanitation District No. 15 as a result of annexation entitled Annexation *No. 306.*

5. No transfer of property tax increments from properties within a community redevelopment project, which are legally committed to a Community Redevelopment Agency, shall be made during the period that such tax increment is legally committed for repayment of the redevelopment project costs.

6. If at any time after the effective date of this resolution, the calculations used herein to determine initial property tax transfers or the data used to perform those calculations are found to be incorrect thus producing an improper or inaccurate property tax transfer, the property tax transfer shall be recalculated and the corrected transfer shall be implemented for the next fiscal year.

The foregoing resolution was adopted by the Board of Supervisors of the County of Los Angeles, the Board of Directors of County Sanitation District No. 15 of Los Angeles County, and the governing bodies of Greater Los Angeles County Vector Control District and Upper San Gabriel Valley Municipal Water District, signatory hereto.

UPPER SAN GABRIEL VALLEY
MUNICIPAL WATER DISTRICT

____
SIGNATURE

ATTEST:

____
PRINT NAME AND TITLE

____
Secretary

____
Date

(SIGNED IN COUNTERPART)

PROPERTY TAX TRANSFER RESOLUTION WORKSHEET
FISCAL YEAR 2025-2026

ANNEXATION TO: CO.SANITATION DIST.NO 15 DEBT S.
ACCOUNT NUMBER: 066.50
TRA: 11984
EFFECTIVE DATE: 07/01/2026
ANNEXATION NUMBER: 15-306 PROJECT NAME: ANNEXATION 15-306

DISTRICT SHARE: 0.010853093

ACCOUNT #	TAXING AGENCY	CURRENT TAX SHARE	PERCENT	PROPOSED DIST SHARE	ALLOCATED SHARE	ADJUSTMENTS	NET SHARE
001.05	LOS ANGELES COUNTY GENERAL	0.338971490	33.8978 %	0.010853093	0.003678899	-0.003764673	0.335206817
001.20	L.A. COUNTY ACCUM CAP OUTLAY	0.000119168	0.0119 %	0.010853093	0.000001293	0.000000000	0.000119168
003.01	L A COUNTY LIBRARY	0.024655950	2.4655 %	0.010853093	0.000267593	-0.000267593	0.024388357
005.20	ROAD DIST # 4	0.006096222	0.6096 %	0.010853093	0.000066162	-0.000066162	0.006030060
007.30	CONSOL. FIRE PRO.DIST.OF L.A.CO.	0.183122376	18.3122 %	0.010853093	0.001987444	-0.001987444	0.181134932
007.31	L A C FIRE-FFW	0.007784072	0.7784 %	0.010853093	0.000084481	0.000000000	0.007784072
030.10	L.A.CO.FL.CON.DR.IMP.DIST.MAINT.	0.001854084	0.1854 %	0.010853093	0.000020122	-0.000020122	0.001833962
030.70	LA CO FLOOD CONTROL MAINT	0.010492562	1.0492 %	0.010853093	0.000113876	-0.000113876	0.010378686
061.80	GREATER L A CO VECTOR CONTROL	0.000398035	0.0398 %	0.010853093	0.000004319	-0.000004319	0.000393716
368.05	UPPER SAN GAB. VY. MUN. WATER	0.000608189	0.0608 %	0.010853093	0.000006600	-0.000006600	0.000601589
400.00	EDUCATIONAL REV AUGMENTATION FD	0.063932702	6.3932 %	0.010853093	0.000693867	EXEMPT	0.063932702
400.01	EDUCATIONAL AUG FD IMPOUND	0.131877650	13.1877 %	0.010853093	0.001431280	EXEMPT	0.131877650
400.15	COUNTY SCHOOL SERVICES	0.001477085	0.1477 %	0.010853093	0.000016030	EXEMPT	0.001477085
400.21	CHILDREN'S INSTIL TUITION FUND	0.002931390	0.2931 %	0.010853093	0.000031814	EXEMPT	0.002931390
809.04	MT.SAN ANTONIO COMMUNITY COLLEGE	0.031637403	3.1637 %	0.010853093	0.000343363	EXEMPT	0.031637403
809.20	MT SAN ANTONIO CHILDRENS CTR FD	0.000305357	0.0305 %	0.010853093	0.000003314	EXEMPT	0.000305357
870.03	HACIENDA-LA PUENTE UNIF. SCH.DIS	0.185015138	18.5015 %	0.010853093	0.002007986	EXEMPT	0.185015138
870.06	CO.SCH.SER.FD.HACIENDA-LA PUENTE	0.007816539	0.7816 %	0.010853093	0.000084833	EXEMPT	0.007816539
870.07	DEV.CTR.HDCPD.MINOR-HACI-LA PUTE	0.000904588	0.0904 %	0.010853093	0.000009817	EXEMPT	0.000904588

FISCAL YEAR 2025-2026

ANNEXATION NUMBER: 15-306 PROJECT NAME: ANNEXATION 15-306 TRA: 11984

ACCOUNT #	TAXING AGENCY	CURRENT TAX SHARE	PERCENT	PROPOSED DIST SHARE	ALLOCATED SHARE	ADJUSTMENTS	NET SHARE
***066.50	CO.SANITATION DIST.NO 15 DEBT S.	0.000000000	0.0000 %	0.010853093	0.000000000	0.000000000	0.006230789
	TOTAL:	1.000000000	100.0000 %		0.010853093	-0.006230789	1.000000000

PROPERTY TAX TRANSFER RESOLUTION WORKSHEET
FISCAL YEAR 2025-2026

ANNEXATION TO: CO.SANITATION DIST.NO 15 DEBT S.
ACCOUNT NUMBER: 066.50
TRA: 12008
EFFECTIVE DATE: 07/01/2026
ANNEXATION NUMBER: 15-306 PROJECT NAME: ANNEXATION 15-306

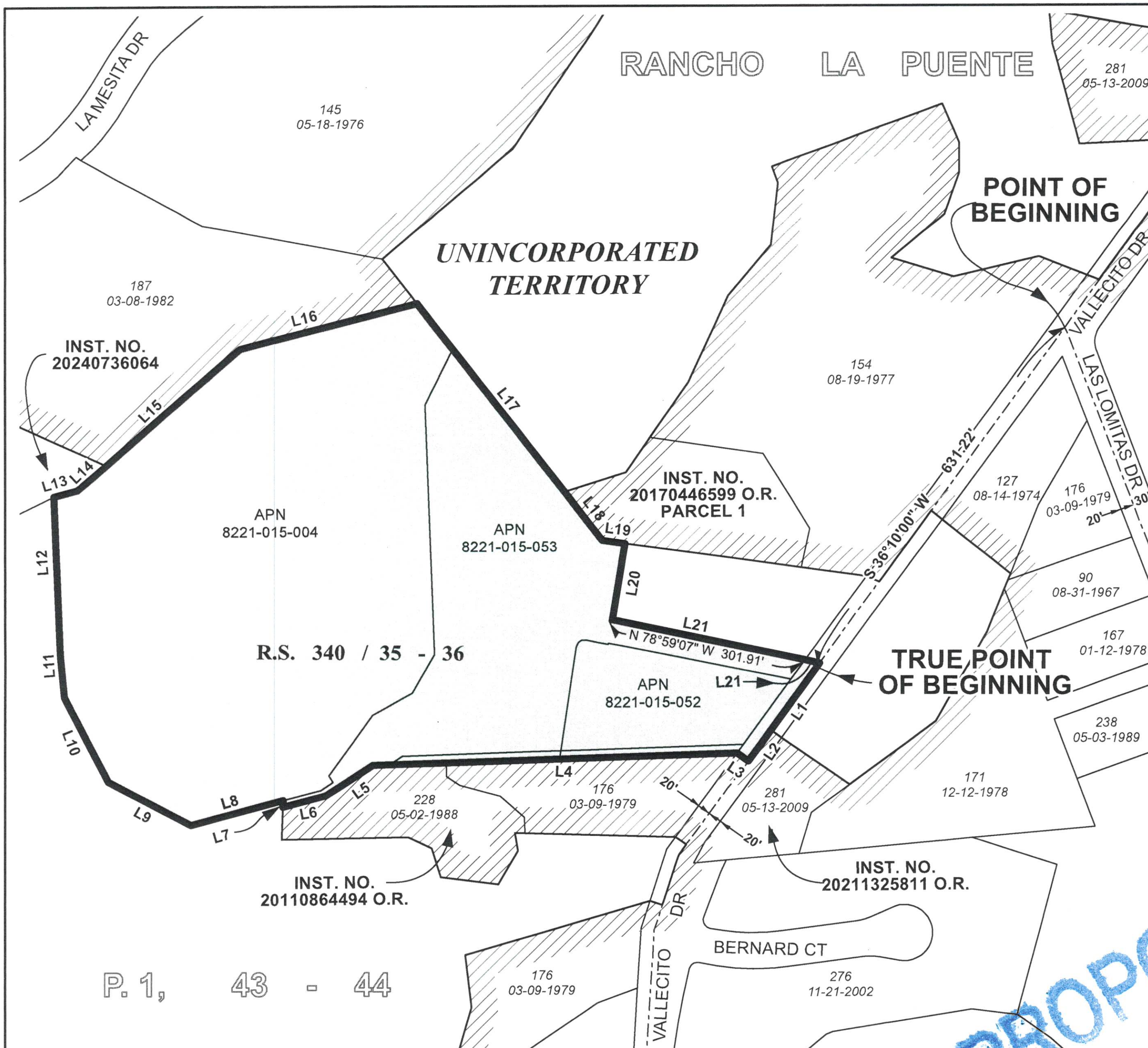
DISTRICT SHARE: 0.010853093

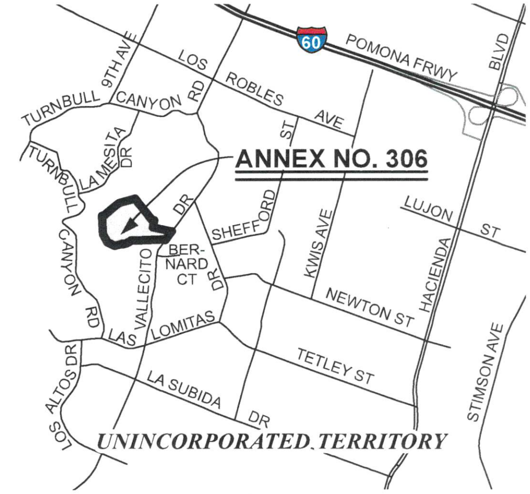
ACCOUNT #	TAXING AGENCY	CURRENT TAX SHARE	PERCENT	PROPOSED DIST SHARE	ALLOCATED SHARE	ADJUSTMENTS	NET SHARE
001.05	LOS ANGELES COUNTY GENERAL	0.338973065	33.8980 %	0.010853093	0.003678915	-0.003764688	0.335208377
001.20	L.A. COUNTY ACCUM CAP OUTLAY	0.000119090	0.0119 %	0.010853093	0.000001292	0.000000000	0.000119090
003.01	L A COUNTY LIBRARY	0.024655907	2.4655 %	0.010853093	0.000267592	-0.000267592	0.024388315
005.20	ROAD DIST # 4	0.006096293	0.6096 %	0.010853093	0.000066163	-0.000066163	0.006030130
007.30	CONSOL. FIRE PRO.DIST.OF L.A.CO.	0.183122053	18.3122 %	0.010853093	0.001987440	-0.001987440	0.181134613
007.31	L A C FIRE-FFW	0.007784108	0.7784 %	0.010853093	0.000084481	0.000000000	0.007784108
030.10	L.A.CO.FL.CON.DR.IMP.DIST.MAINT.	0.001854039	0.1854 %	0.010853093	0.000020122	-0.000020122	0.001833917
030.70	LA CO FLOOD CONTROL MAINT	0.010492481	1.0492 %	0.010853093	0.000113875	-0.000113875	0.010378606
061.80	GREATER L A CO VECTOR CONTROL	0.000397952	0.0397 %	0.010853093	0.000004319	-0.000004319	0.000393633
368.05	UPPER SAN GAB. VY. MUN. WATER	0.000608195	0.0608 %	0.010853093	0.000006600	-0.000006600	0.000601595
400.00	EDUCATIONAL REV AUGMENTATION FD	0.063932702	6.3932 %	0.010853093	0.000693867	EXEMPT	0.063932702
400.01	EDUCATIONAL AUG FD IMPOUND	0.131877650	13.1877 %	0.010853093	0.001431280	EXEMPT	0.131877650
400.15	COUNTY SCHOOL SERVICES	0.001477043	0.1477 %	0.010853093	0.000016030	EXEMPT	0.001477043
400.21	CHILDREN'S INSTIL TUITION FUND	0.002931399	0.2931 %	0.010853093	0.000031814	EXEMPT	0.002931399
809.04	MT.SAN ANTONIO COMMUNITY COLLEGE	0.031637323	3.1637 %	0.010853093	0.000343362	EXEMPT	0.031637323
809.20	MT SAN ANTONIO CHILDRENS CTR FD	0.000305351	0.0305 %	0.010853093	0.000003314	EXEMPT	0.000305351
870.03	HACIENDA-LA PUENTE UNIF. SCH.DIS	0.185014361	18.5014 %	0.010853093	0.002007978	EXEMPT	0.185014361
870.06	CO.SCH.SER.FD.HACIENDA-LA PUENTE	0.007816432	0.7816 %	0.010853093	0.000084832	EXEMPT	0.007816432
870.07	DEV.CTR.HDCPD.MINOR-HACI-LA PUTE	0.000904556	0.0904 %	0.010853093	0.000009817	EXEMPT	0.000904556

FISCAL YEAR 2025-2026

ANNEXATION NUMBER: 15-306 PROJECT NAME: ANNEXATION 15-306 TRA: 12008

ACCOUNT #	TAXING AGENCY	CURRENT TAX SHARE	PERCENT	PROPOSED DIST SHARE	ALLOCATED SHARE	ADJUSTMENTS	NET SHARE
***066.50	CO.SANITATION DIST.NO 15 DEBT S.	0.000000000	0.0000 %	0.010853093	0.000000000	0.000000000	0.006230799
	TOTAL:	1.000000000	100.0000 %		0.010853093	-0.006230799	1.000000000





VICINITY MAP
NO SCALE

COURSE DATA

L1	S 36°10'00" W	131.41'
L2	S 36°10'00" W	54.21'
L3	N 53°50'00" W	20.00'
L4	S 87°59'30" W	558.26'
L5	S 56°29'30" W	91.79'
L6	S 74°29'30" W	60.08'
L7	N 02°07'30" E	10.49'
L8	S 74°29'30" W	142.27'
L9	N 61°58'56" W	142.11'
L10	N 25°01'26" W	146.12'
L11	N 06°09'52" W	61.02'
L12	N 01°53'32" W	253.81'
L13	N 75°00'50" E	37.87'
L14	N 48°42'44" E	54.20'
L15	N 48°42'44" E	270.03'
L16	N 75°53'20" E	275.31'
L17	S 37°17'16" E	369.56'
L18	S 37°17'16" E	92.20'
L19	S 82°11'15" E	30.28'
L20	S 08°37'39" W	120.41'
L21	S 78°59'07" E	324.00'

0 120 240 Feet

PROPOSED

"FOR TAX ASSESSMENT PURPOSES ONLY"

Current LA County Assessor Landbase,
CAMS Centerline, DPW City boundary
LA County Sanitation Districts:
AnnexationLayer and District Layer

Annexation No. 306 shown thus

Boundary of Sanitation District No. 15 prior to Annexation No. 306 shown thus

Prior Annexations shown thus ANNEX. NO. (RECORDING DATE)

Area of Annexation 12.440 Acres

COUNTY SANITATION DISTRICT NO. 15
OF LOS ANGELES COUNTY, CA
OFFICE OF CHIEF ENGINEER
ROBERT C. FERRANTE
CHIEF ENGINEER & GENERAL MANAGER

ANNEXATION NO. 306
TO
COUNTY SANITATION DISTRICT NO. 15
Recorded:

E.A.O./APRIL 30, 2026

248 E. Foothill Blvd., Suite 200
Monrovia, CA, 91016

P: 626-443-2297

E: info@usgvmwd.org

MEMORANDUM

ITEM 7.(e).
CONSENT

August 12, 2026

TO: Board of Directors

FROM: General Manager

RE: Adoption of Joint Resolution Approving and Accepting Negotiated Exchange of Property Tax Revenues Resulting from Annexation No. 451 to County Sanitation District No. 22

STAFF RECOMMENDATION

Staff recommends that the Board of Directors adopt the Joint Resolution of the Board of Supervisors of the County of Los Angeles, the Board of Directors of County Sanitation District No. 22, Approving and Accepting Negotiated Exchange of Property Tax Revenues Resulting from Annexation to County Sanitation District No. 22 (Annexation No. 451).

BACKGROUND

On July 23, 2026, the Los Angeles County Sanitation Districts (LACSD) transmitted a Joint Tax Sharing Resolution to the District for consideration and execution. The property owner has requested annexation of a parcel located in the City of Bradbury, to County Sanitation District No. 22 so that the property may receive off-site sewage disposal service. The annexation, designated Annexation No. 451 (LACSD file no. 22-451), would accommodate one existing single family home and one proposed single family home.

Under Revenue and Taxation Code Sections 99 and 99.01, before a jurisdictional change that results in a special district providing a new service to an area may be approved, the governing bodies of all local agencies that receive an apportionment of property tax revenue from that area must determine, by resolution, the amount of the annual property tax increment to be transferred to the special district and must approve and accept the negotiated exchange. Upper San Gabriel Valley Municipal Water District ("the District") is one of several local agencies that receive a property tax apportionment from the affected territory and is therefore a required signatory to the Joint Resolution.

FISCAL IMPACT

The fiscal impact to the District is minimal. LACSD's transmittal letter confirms that by participating in this tax sharing agreement, the District will not lose any existing ad valorem property tax revenue it currently receives from the affected territory.

ATTACHMENTS

LOS ANGELES COUNTY SANITATION DISTRICTS
Converting Waste Into Resources

Robert C. Ferrante
Chief Engineer and General Manager

1955 Workman Mill Road, Whittier, CA 90601-1400
Mailing Address: P.O. Box 4998, Whittier, CA 90607-4998
(562) 699-7411 • www.lacsd.org

July 23, 2026

General Annexation File

Mr. Thomas A. Love, General Manager
Upper San Gabriel Valley Municipal Water District
602 E. Huntington Drive, Suite B
Monrovia, CA 91016

Dear Mr. Love:

Tax Sharing Resolutions

Thank you for signing and returning the last joint resolutions that were submitted to your office for tax sharing purposes.

Enclosed, in triplicate, is a Joint Tax Sharing Resolution (resolution) involving your agency and others. The applicant has requested, in writing, annexation of his property into the County Sanitation District No. 22 (District) in order to receive off-site disposal of sewage. Please see the table below for the annexation and its associated project. The annexation process requires that a resolution for property tax revenue exchange be adopted by all the affected local agencies before an annexation may be approved. For any jurisdictional change which will result in a special district providing new service not previously provided to an area, the law requires the governing bodies of all local agencies that receive an apportionment of the property tax from the area to determine by resolution the amount of the annual tax increment to be transferred to the special district (Revenue and Taxation Code Section 99.01). Please note that by sharing the property tax increment with the District resulting from this annexation, your agency will not lose any existing ad valorem tax revenue it currently receives from the affected territory. Your agency would only be giving up a portion of the revenues it would receive on increased assessed valuation.

Annexation No.	Type of Project
22-451	one existing single-family home and one proposed single-family home

Also, attached for the annexation is a copy of the applicable worksheet and map showing the location of the annexation. The worksheet lists the annual tax increment to be exchanged between your agency, other affected taxing entities, and the District. The tax sharing ratios listed in the worksheet were calculated by the County Auditor Controller by specific Tax Rate Area (TRA). For example, if the annexing territory were to lie within two separate TRAs, there would be a worksheet for each TRA. The Los Angeles County Chief Executive Office (CEO) is requiring the District to implement the worksheet for all District annexations in order to increase efficiency for the calculation of property tax sharing ratios.

The resolution is being distributed to all parties for signature in counterpart. Therefore, you will only be receiving a signature page for your agency. Enclosed are three sets of the resolution. One set of the resolution is for your files and the other two sets of the resolution need to be returned to the District. Please execute the two sets of the resolution and return them to the undersigned within 60 days as required by the Government Code. In addition, the County CEO's legal counsel is also requesting that the signature pages be properly executed from all affected agencies. Therefore, please have the Attest line signed by the appropriate person. Upon completion of the annexation process, your office will receive a fully executed copy of the tax sharing resolution for your files.

Your continued cooperation in this matter is very much appreciated. If you have any questions, please do not hesitate to call me at (562) 908-4288, extension 2708.

Very truly yours,

Shirly Wang
Customer Service Specialist
Facilities Planning Department

SW:sw

Enclosures: 22-451

JOINT RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES ACTING IN BEHALF OF

Los Angeles County General Fund

Los Angeles County Library

Los Angeles County Consolidated Fire Protection District

Los Angeles County Flood Control

THE BOARD OF DIRECTORS OF COUNTY SANITATION DISTRICT NO. 22 OF LOS ANGELES COUNTY, AND THE GOVERNING BODIES OF

City of Bradbury

Upper San Gabriel Valley Municipal Water District

APPROVING AND ACCEPTING NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES RESULTING FROM ANNEXATION TO COUNTY SANITATION DISTRICT NO. 22.

"ANNEXATION NO. 451"

WHEREAS, pursuant to Section 99 and 99.01 of the Revenue and Taxation Code, prior to the effective date of any jurisdictional change which will result in a special district providing a new service, the governing bodies of all local agencies that receive an apportionment of the property tax from the area must determine the amount of property tax revenues from the annual tax increment to be exchanged between the affected agencies and approve and accept the negotiated exchange of property tax revenues by resolution; and

WHEREAS, the governing bodies of the agencies signatory hereto have made determinations of the amount of property tax revenues from the annual tax increments to be exchanged as a result of the annexation to County Sanitation District No. 22 entitled Annexation *No. 451;*

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The negotiated exchange of property tax revenues resulting from the annexation of territory to County Sanitation District No. 22 in the annexation entitled Annexation *No. 451* is approved and accepted.

2. For each fiscal year commencing on and after July 1, 2025, or after the effective date of this jurisdictional change, whichever is later, the County Auditor shall transfer to County Sanitation District No. 22 a total of 0.5158651 percent of the annual tax increment attributable to the land area encompassed within Annexation *No. 451 as* shown on the attached Worksheet.

3. No additional transfer of property tax revenues shall be made from any other tax agencies to County Sanitation District No. 22 as a result of annexation entitled Annexation *No. 451.*

4. No transfer of property tax increments from properties within a community redevelopment project, which are legally committed to a Community Redevelopment Agency, shall be made during the period that such tax increment is legally committed for repayment of the redevelopment project costs.

5. If at any time after the effective date of this resolution, the calculations used herein to determine initial property tax transfers or the data used to perform those calculations are found to be incorrect thus producing an improper or inaccurate property tax transfer, the property tax transfer shall be recalculated and the corrected transfer shall be implemented for the next fiscal year.

The foregoing resolution was adopted by the Board of Supervisors of the County of Los Angeles, the Board of Directors of County Sanitation District No. 22 of Los Angeles County, and the governing bodies of City of Bradbury and Upper San Gabriel Valley Municipal Water District, signatory hereto.

UPPER SAN GABRIEL VALLEY
MUNICIPAL WATER DISTRICT

SIGNATURE

ATTEST:

PRINT NAME AND TITLE

Secretary

Date

(SIGNED IN COUNTERPART)

PROPERTY TAX TRANSFER RESOLUTION WORKSHEET
FISCAL YEAR 2025-2026

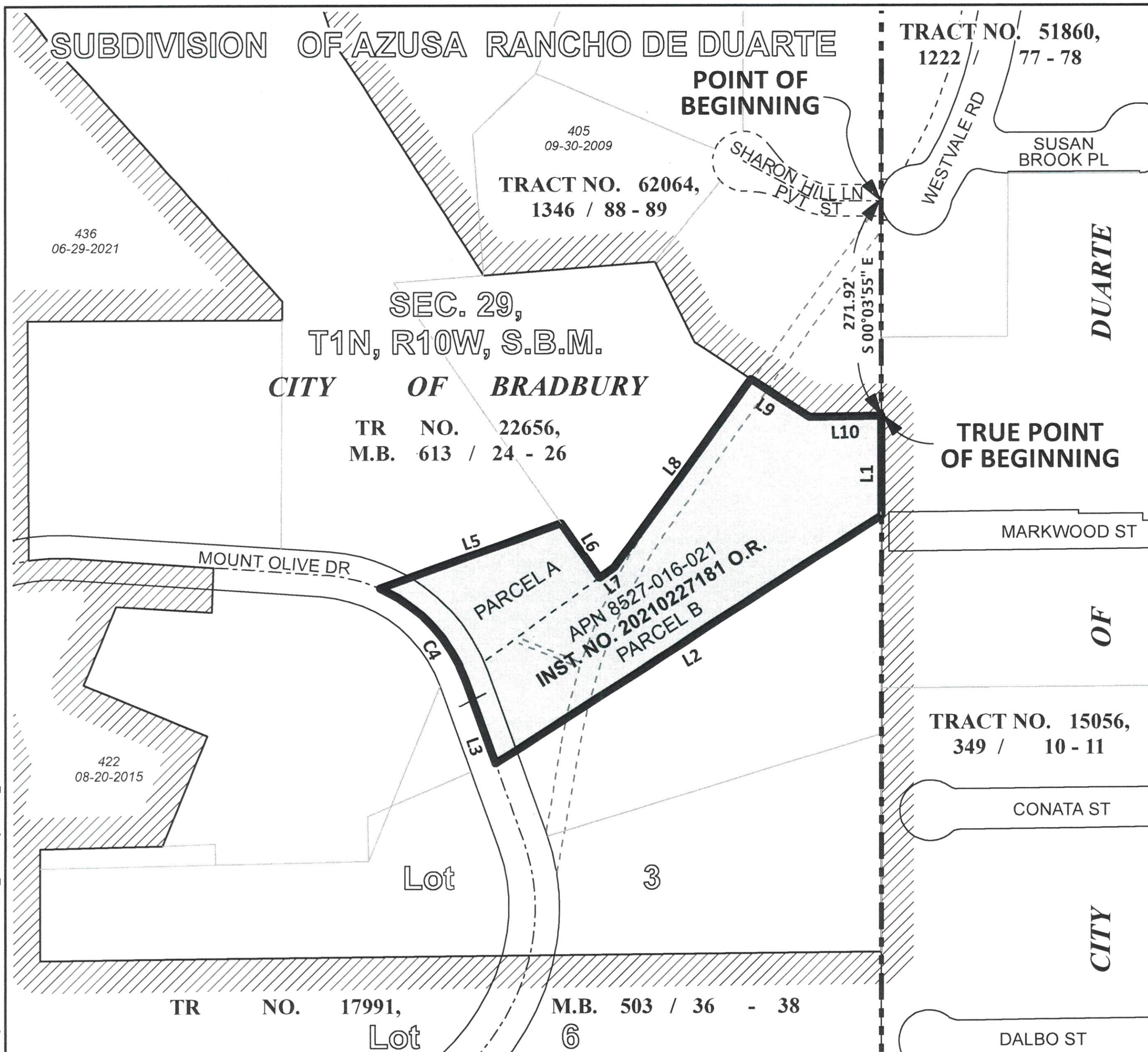
ANNEXATION TO: CO.SANITATION DIST.NO 22 DEBT S.
ACCOUNT NUMBER: 066.85
TRA: 03403
EFFECTIVE DATE: 07/01/2026
ANNEXATION NUMBER: 22-451 PROJECT NAME: ANNEXATION 22-451

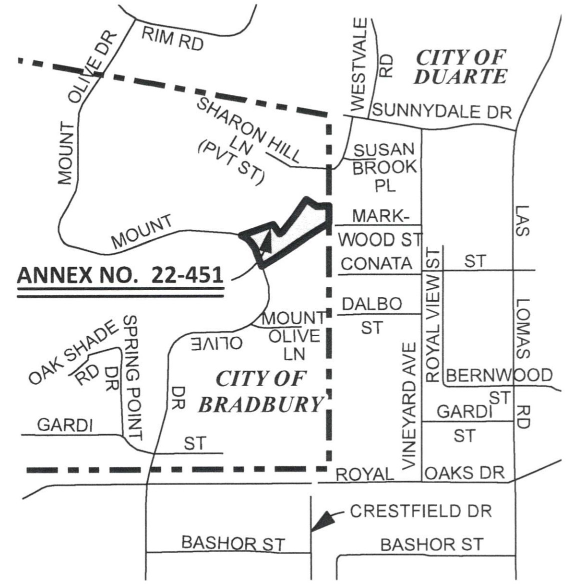
DISTRICT SHARE: 0.009617114

ACCOUNT #	TAXING AGENCY	CURRENT TAX SHARE	PERCENT	PROPOSED DIST SHARE	ALLOCATED SHARE	ADJUSTMENTS	NET SHARE
001.05	LOS ANGELES COUNTY GENERAL	0.275612604	27.5622 %	0.009617114	0.002650606	-0.002712490	0.272900114
001.20	L.A. COUNTY ACCUM CAP OUTLAY	0.000104494	0.0104 %	0.009617114	0.000001004	0.000000000	0.000104494
003.01	L A COUNTY LIBRARY	0.020932372	2.0932 %	0.009617114	0.000201309	-0.000201309	0.020731063
007.30	CONSOL. FIRE PRO.DIST.OF L.A.CO.	0.160728623	16.0728 %	0.009617114	0.001545745	-0.001545745	0.159182878
007.31	L A C FIRE-FFW	0.006330407	0.6330 %	0.009617114	0.000060880	0.000000000	0.006330407
030.10	L.A.CO.FL.CON.DR.IMP.DIST.MAINT.	0.001511381	0.1511 %	0.009617114	0.000014535	-0.000014535	0.001496846
030.70	LA CO FLOOD CONTROL MAINT	0.008552983	0.8552 %	0.009617114	0.000082255	-0.000082255	0.008470728
122.01	CITY-BRADBURY TD #1	0.062129674	6.2129 %	0.009617114	0.000597508	-0.000597508	0.061532166
368.05	UPPER SAN GAB. VY. MUN. WATER	0.000500095	0.0500 %	0.009617114	0.000004809	-0.000004809	0.000495286
400.00	EDUCATIONAL REV AUGMENTATION FD	0.070611588	7.0611 %	0.009617114	0.000679079	EXEMPT	0.070611588
400.01	EDUCATIONAL AUG FD IMPOUND	0.143297735	14.3297 %	0.009617114	0.001378110	EXEMPT	0.143297735
400.15	COUNTY SCHOOL SERVICES	0.001296446	0.1296 %	0.009617114	0.000012468	EXEMPT	0.001296446
400.21	CHILDREN'S INSTIL TUITION FUND	0.002572897	0.2572 %	0.009617114	0.000024743	EXEMPT	0.002572897
791.04	CITRUS COMMUNITY COLLEGE DIST	0.022754829	2.2754 %	0.009617114	0.000218835	EXEMPT	0.022754829
791.20	CHILDREN'S CTR FUND CITRUS C C	0.000593503	0.0593 %	0.009617114	0.000005707	EXEMPT	0.000593503
855.03	DUARTE UNIFIED SCHOOL DISTRICT	0.213250768	21.3250 %	0.009617114	0.002050856	EXEMPT	0.213250768
855.06	CO.SCH.SERV.FD.- DUARTE	0.008320192	0.8320 %	0.009617114	0.000080016	EXEMPT	0.008320192
855.07	DEV.CTR.HDCPD.MINOR-DUARTE	0.000899409	0.0899 %	0.009617114	0.000008649	EXEMPT	0.000899409
***066.85	CO.SANITATION DIST.NO 22 DEBT S.	0.000000000	0.0000 %	0.009617114	0.000000000	0.000000000	0.005158651

ANNEXATION NUMBER: 22-451 PROJECT NAME: ANNEXATION 22-451 TRA: 03403

ACCOUNT #	TAXING AGENCY	CURRENT TAX SHARE	PERCENT	PROPOSED DIST SHARE	ALLOCATED SHARE	ADJUSTMENTS	NET SHARE
	TOTAL:	1.000000000	100.0000 %		0.009617114	-0.005158651	1.000000000





VICINITY MAP
NO SCALE

COURSE DATA

L1	S 00°03'55" E	124.96'
L2	S 56°55'40" W	573.54'
L3	N 19°35'45" W	110.06'
C4	R = 200.00' L = 163.30'	D= 46°46'53"
L5	N 69°36'50" E	240.97'
L6	S 34°37'19" E	85.00'
L7	N 54°10'00" E	22.50'
L8	N 35°27'00" E	292.92'
L9	S 56°48'13" E	87.30'
L10	N 89°55'42" E	90.30'

N

0 100 200 Feet

PROPOSED

"FOR TAX ASSESSMENT PURPOSES ONLY"

Annexation No. 451 shown thus

Boundary of Sanitation District No. 22 prior to Annexation No. 451 shown thus

City Boundary

Prior Annexations shown thus ANNEX. NO. (RECORDING DATE)

Area of Annexation 2.655 Acres

COUNTY SANITATION DISTRICT NO. 22
OF LOS ANGELES COUNTY, CA
OFFICE OF CHIEF ENGINEER
ROBERT C. FERRANTE
CHIEF ENGINEER & GENERAL MANAGER

ANNEXATION NO. 451
TO
COUNTY SANITATION DISTRICT NO. 22

Recorded:

LA County Assessor Landbase,
CAMS Centerline, DPW City boundary
LA County Sanitation Districts:
AnnexationLayer and District Layer

Document Path: R:\Planning\PropertyManagement\Annexations\Annex_GIS\Projects\22_451.mxd

EAO/MAY 5, 2026

INVESTMENT REPORT

Upper San Gabriel Valley Municipal Water District | As of June 30, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

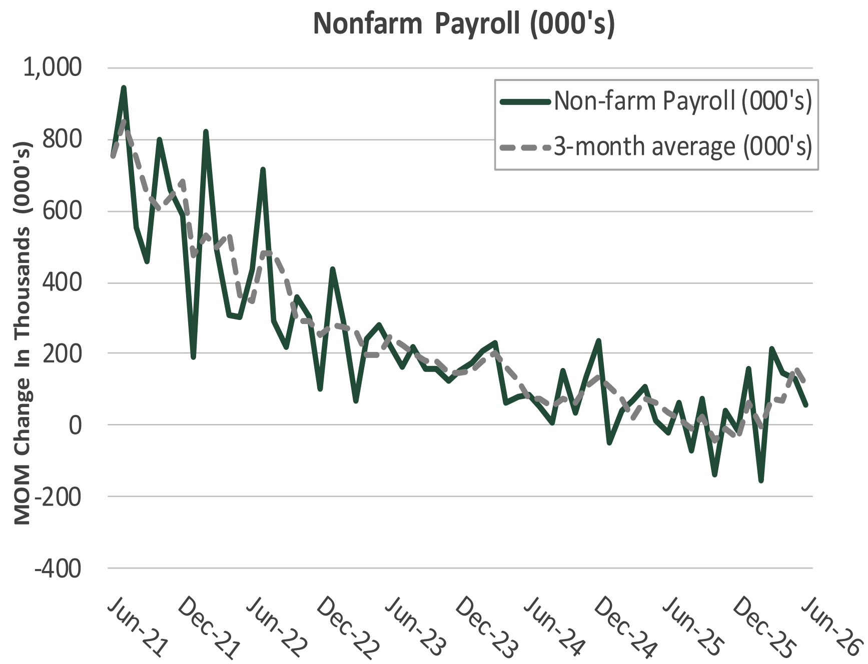
TABLE OF CONTENTS

ECONOMIC UPDATE

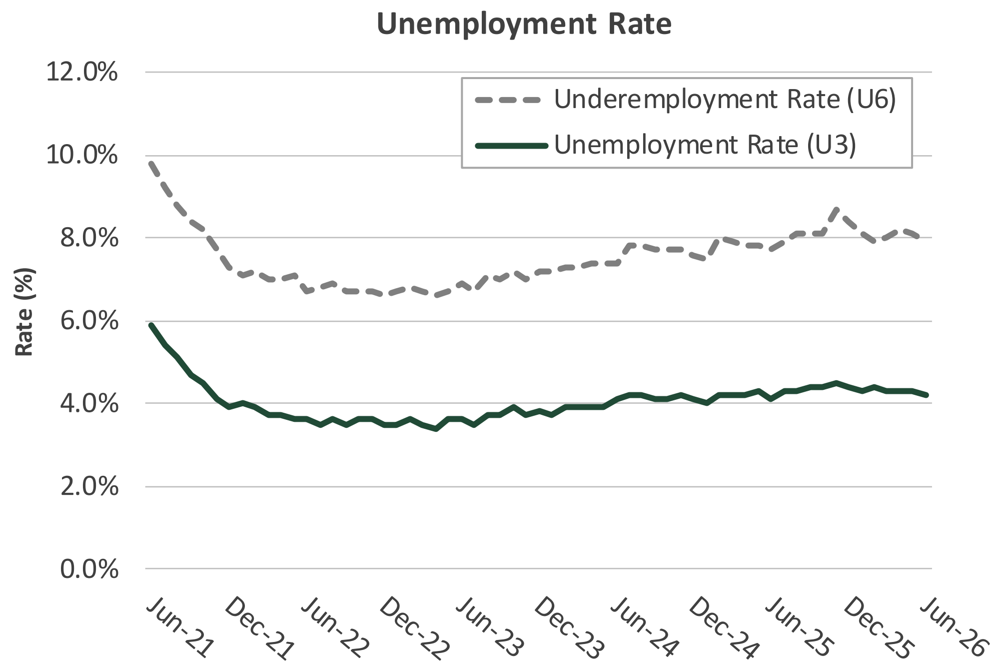
- Energy prices and inflation remained the primary drivers of the macro backdrop as the U.S.-Israel-Iran conflict entered its third month, disrupting global oil supply. Headline CPI accelerated at the fastest pace in more than three years, reflecting volatility in the energy component. Crude oil, however, retraced roughly 20% from its May–early June peak as diplomatic progress between the United States and Iran pointed to a potential framework for de-escalation. The labor market remained resilient, with continued payroll growth and subdued jobless claims. Risk assets held firm, as equities hovered near record highs and credit spreads remained historically tight amid broadly better-than-expected corporate earnings. Taken together, the current market environment has further constrained the case for near-term monetary policy easing, leading the Chandler team to push out its expected timing for rate cuts beyond the six-month investment horizon.

- The Federal Reserve's June FOMC meeting ended with policymakers unanimously holding the target range at 3.50%–3.75%, a notable shift from the 8–4 split at April's meeting, which marked Jerome Powell's final session as Chair. Under new Chair Kevin Warsh, sworn in on May 22, the Committee released an unusually concise statement that referenced Middle East tensions and energy supply disruptions while removing prior forward guidance that had suggested a bias toward rate cuts. Updated projections leaned more hawkish, with 9 of 18 officials expecting at least one rate hike this year and 6 anticipating multiple increases. The shift signals that restoring price stability has reemerged as the central focus of monetary policy deliberations.

- The Treasury yield curve flattened modestly in June as short-term yields responded to a more hawkish shift in Federal Reserve guidance. The 2-year yield rose to 4.15% from 3.98% the prior month, while the 10-year yield edged down slightly to 4.44% from 4.45%. As a result, the 2s/10s spread narrowed to 29 basis points, down from roughly 47 basis points a month earlier and significantly below the 69 basis point spread at the start of the year. Meanwhile, the 3-month/10-year spread remained positive at 64 basis points. Front-end rates absorbed the bulk of the Fed's updated rate outlook, while longer maturities were partly anchored by a late-month decline in oil prices.



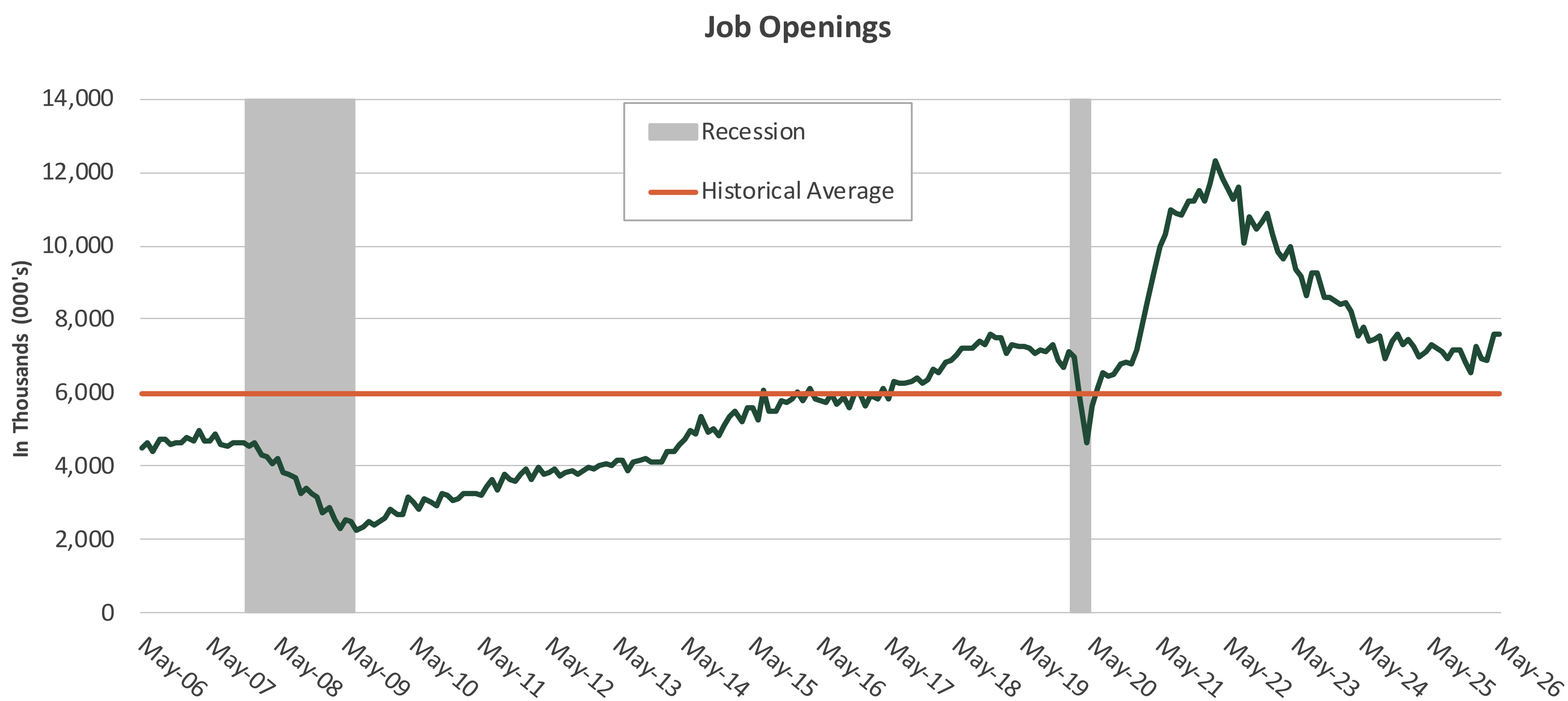
Source: US Department of Labor



Source: US Department of Labor

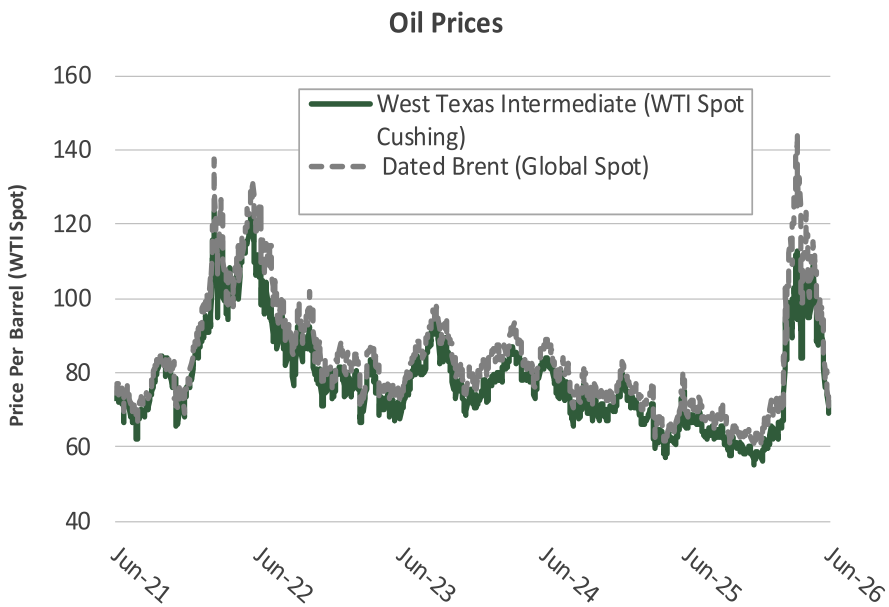
Nonfarm payrolls increased by just 57,000 in June, well below the 113,000 consensus and marking a sharp slowdown from May's pace. The unemployment rate edged down to 4.2%, though the decline was driven by a drop in labor force participation to 61.5%, its lowest level since March 2021. Revisions further weakened the report's signal. April payrolls were revised down by 31,000 to 148,000, while May was lowered by 43,000 to 129,000, resulting in a combined two-month downward revision of 74,000.

CHANDLER ASSET MANAGEMENT

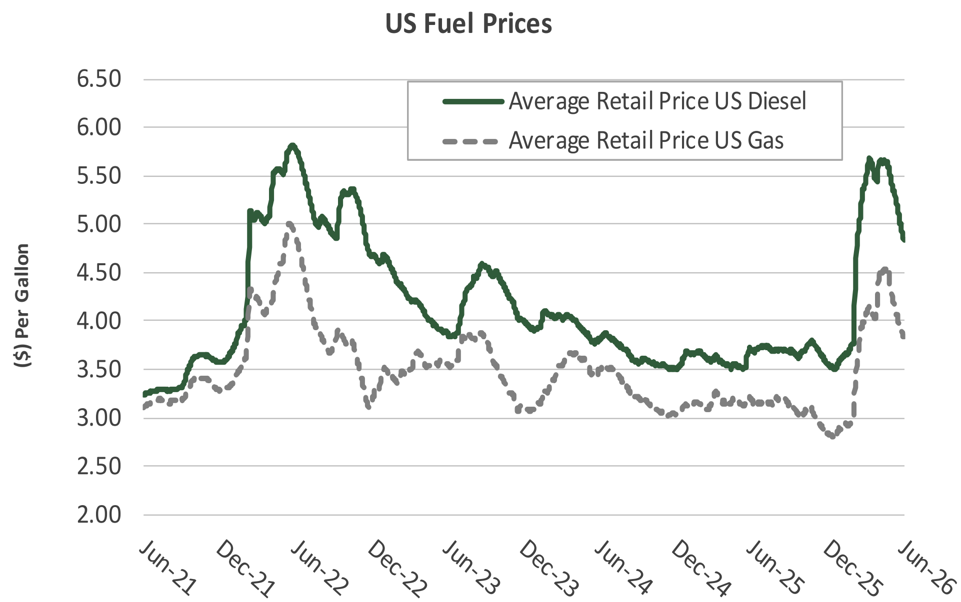


Source: US Department of Labor

Job openings were essentially unchanged at 7.6 million in May, remaining elevated by historical standards even as hiring momentum moderates. Gains in wholesale trade and accommodation and food services were offset by declines in health care and social assistance, as well as finance and insurance. April openings were revised down by 33,000 to 7.6 million, while hires were revised up by 99,000, highlighting ongoing churn but a broadly stable labor market backdrop.

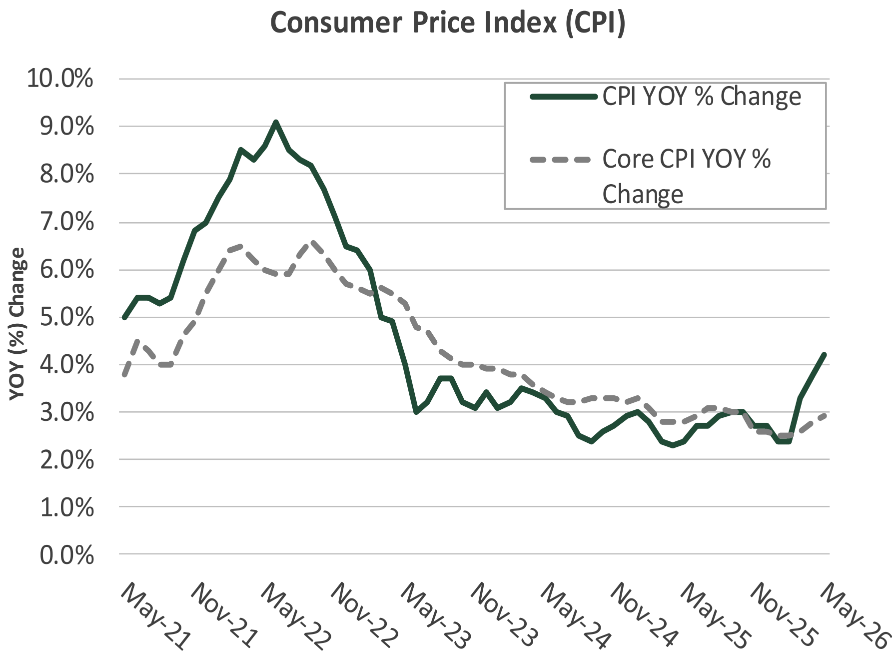


Source: Bloomberg Indices

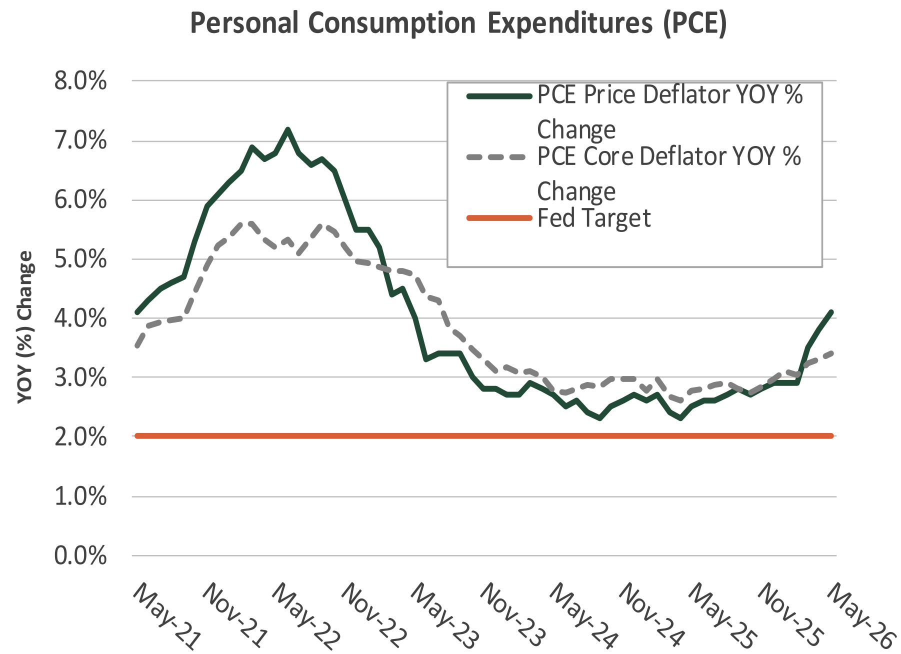


Source: Bloomberg Indices

Crude oil prices declined sharply in June as supply disruptions tied to the Middle East conflict began to ease. Tanker traffic through the Strait of Hormuz normalized, and signs of progress in U.S.–Iran negotiations helped unwind the geopolitical risk premium that had driven prices higher earlier in the year. West Texas Intermediate settled near $69.37 per barrel on June 30, while Brent crude closed around $72.96, both well below their recent peaks. Brent’s 21% monthly decline marked its steepest drop since March 2020, while WTI fell more than 20%, its largest monthly loss since late 2021. Beyond crude, broader energy markets also softened. Refined product cracks narrowed as gasoline and diesel demand showed signs of seasonal moderation, while U.S. natural gas prices remained range-bound amid ample storage and steady production. Taken together, the retracement in oil and broader energy prices reflects a rapid compression in geopolitical risk premia and improved near-term supply visibility, even as underlying structural risks in the region remain unresolved.

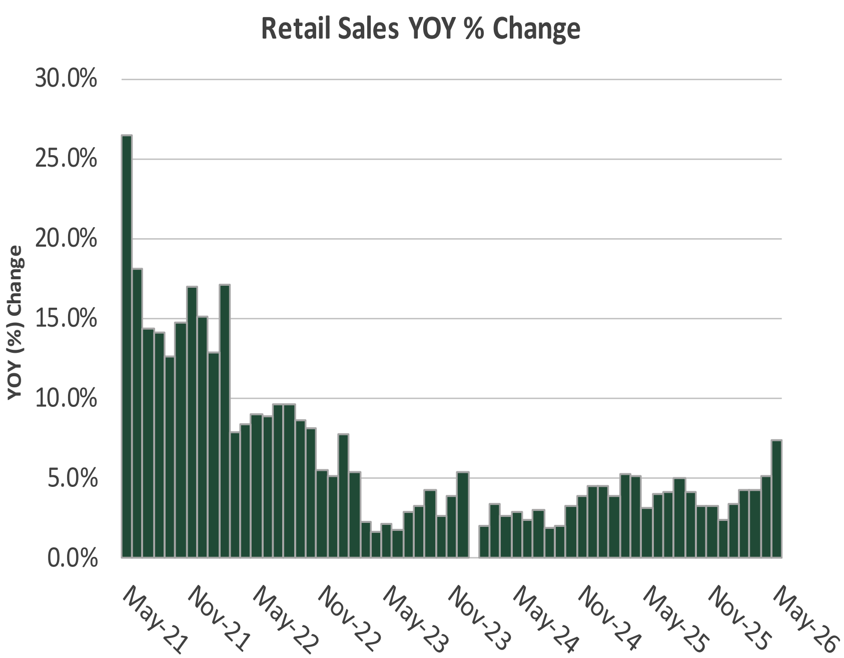


Source: US Department of Labor

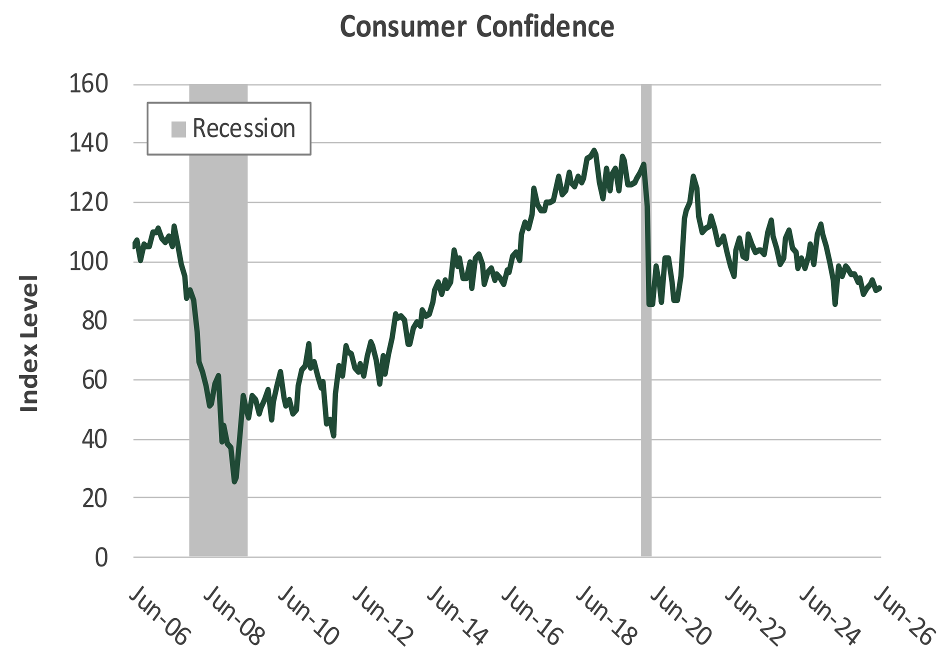


Source: US Department of Commerce

Inflation decelerated sharply in June, with the Consumer Price Index falling 0.4% on the month—its largest decline since the onset of the pandemic in 2020—and bringing the annual rate down to 3.5% from 4.2% in May. Core CPI (excluding food and energy) was flat on the month and rose 2.6% year over year, both coming in softer than expected after energy-driven pressures pushed inflation to a three-year high earlier in the quarter. The CPI report suggests at least a near-term reprieve in inflation. However, the latest available Personal Consumption Expenditures (PCE) price index tells a firmer story: headline PCE rose 0.4% in May and 4.1% year over year, up from 3.8% in April and marking the highest annual rate of the current cycle. Core PCE increased 0.3% on the month and 3.4% over the year. Energy prices remained the primary driver of recent headline acceleration, reflecting supply disruptions tied to the Iranian conflict, although price volatility remains elevated.

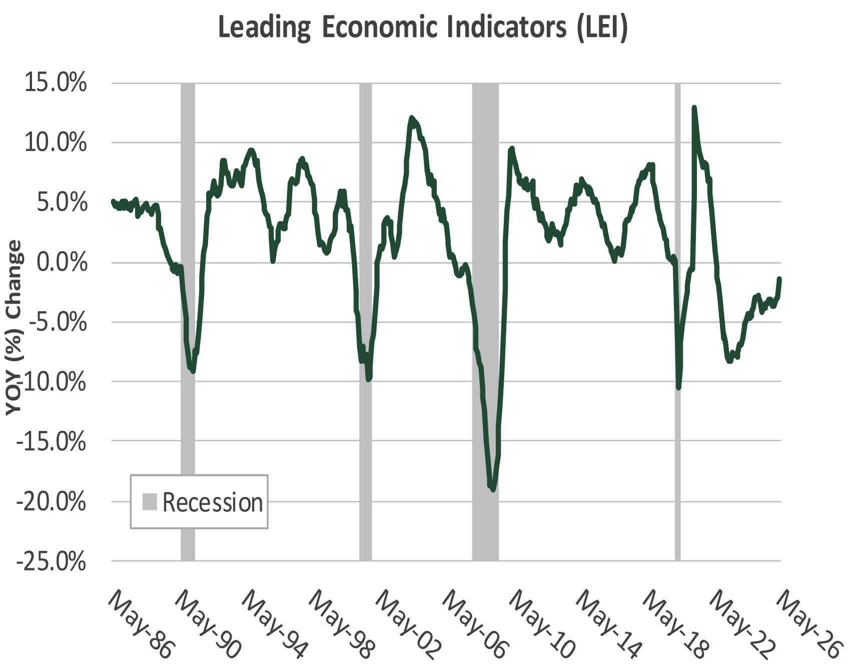


Source: US Department of Commerce

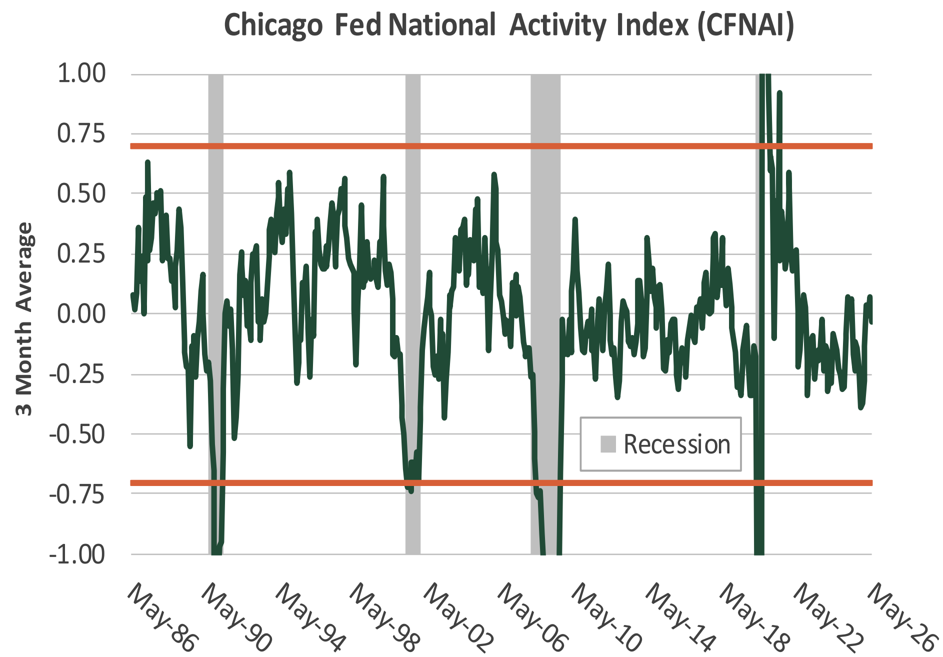


Source: The Conference Board
All time high is 144.70 (1/31/00); All time low is 25.30 (2/28/09)

Retail sales presented a firmer picture of consumer spending in June, rising 0.2% on the month and 6.7% year over year, while May's gain was revised up to 1.0%. The control group, which feeds directly into GDP, increased a solid 0.5%, suggesting demand remains more resilient than sentiment alone would indicate. Consumer confidence improved modestly, with the Conference Board's index edging up 0.6 points to 91.2 in June. However, the headline gain obscures continued weakness in labor market perceptions, as the share of respondents reporting jobs as "hard to get" climbed to a five-and-a-half-year high. Overall, spending has remained notably more resilient than sentiment in recent months.

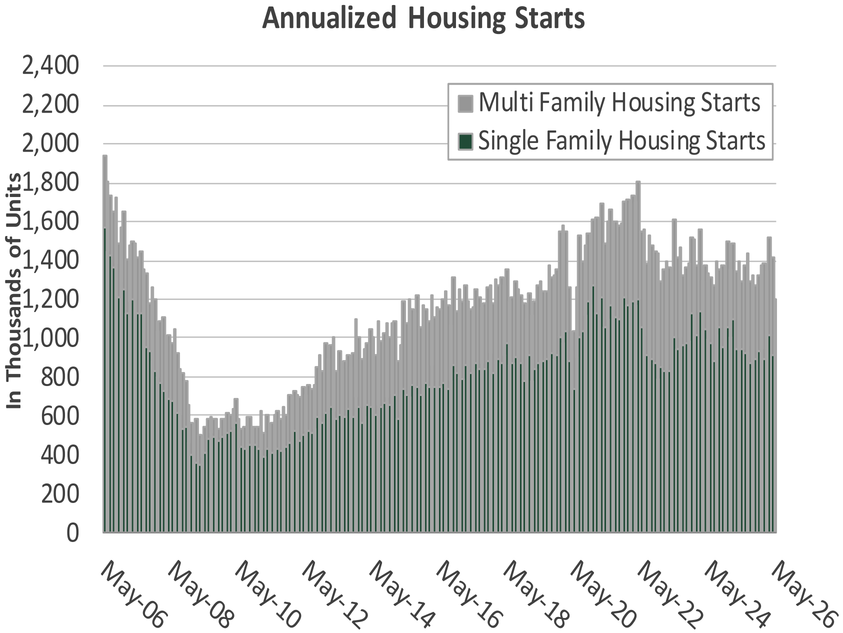


Source: The Conference Board

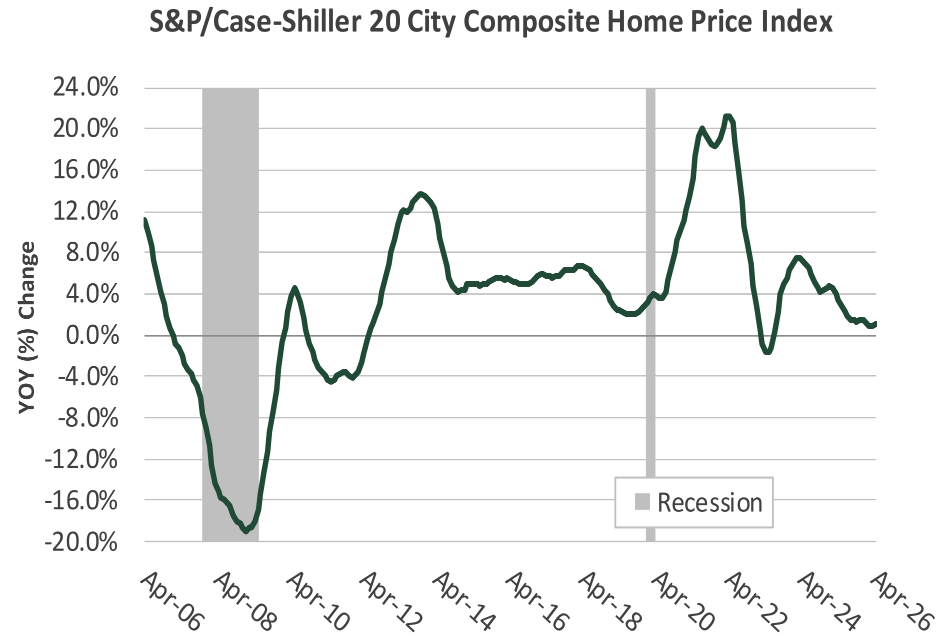


Source: Federal Reserve Bank of Chicago

The Conference Board's Leading Economic Index (LEI) edged up 0.1% in May to 99.3, following a revised 0.2% increase in April. Despite the monthly gains, the LEI's six- and twelve-month growth rates remained negative at -0.6% and -1.5%, respectively. The advance was driven primarily by financial components, including equity prices and the interest rate spread, while consumer expectations continued to weigh on the index. The Chicago Fed National Activity Index fell to -0.10 in May from an upwardly revised 0.19 in April. Production-related and employment-related indicators each subtracted from the index, while the sales, orders, and inventories category made a small positive contribution.

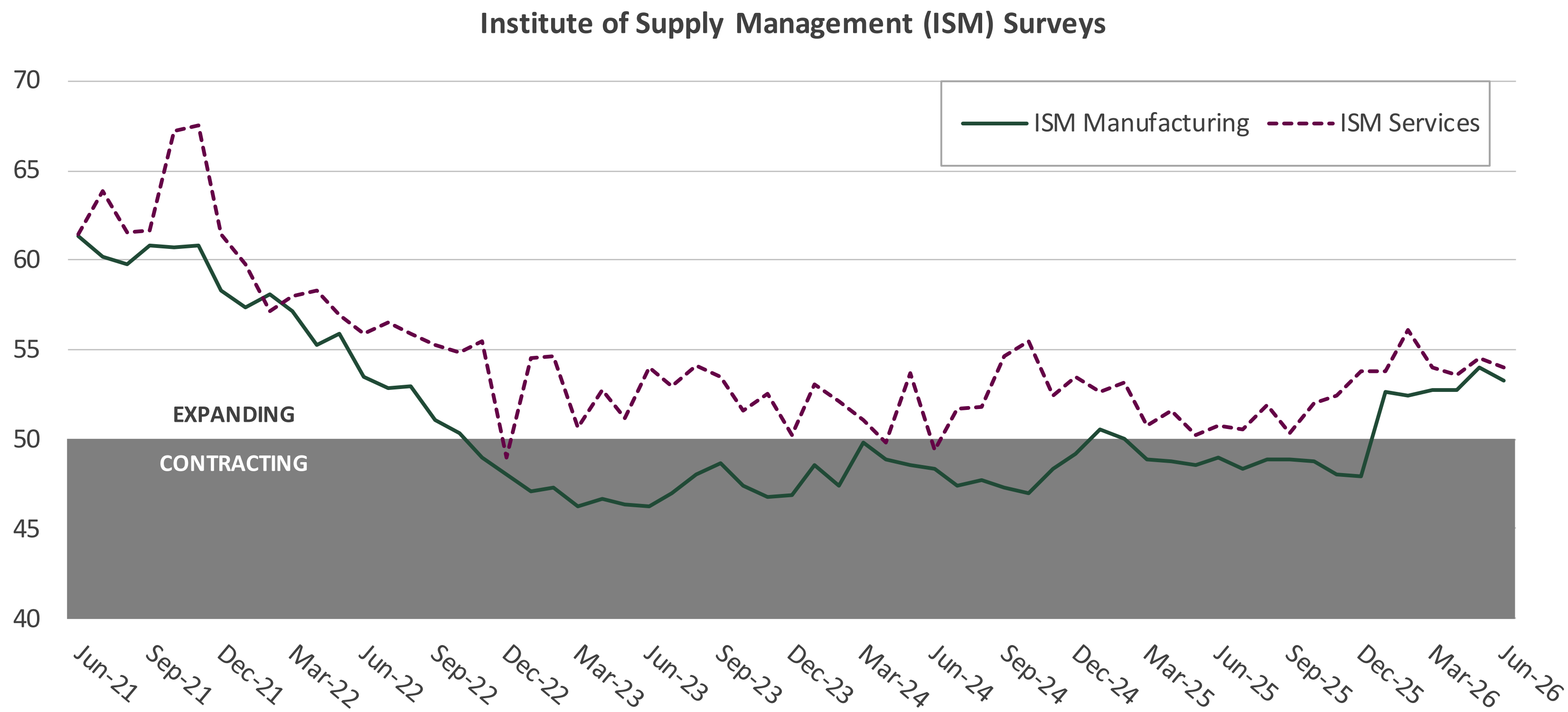


Source: US Department of Commerce



Source: S&P

Housing starts rebounded in June, rising to a seasonally adjusted annual rate of 1.427 million—a 19% increase from an upwardly revised 1.199 million in May. The gain was driven primarily by multifamily construction, with starts surging more than 76% month over month to 532,000 units, while single-family starts edged down slightly to 895,000. Home price growth showed tentative signs of firming, as the S&P CoreLogic Case-Shiller 20-City Composite rose 1.1% year over year in April, marking its first acceleration since November 2025 and following an upwardly revised 0.9% increase in March. Meanwhile, borrowing costs remained elevated, with Freddie Mac's average 30-year fixed mortgage rate ticking up to 6.49% in June from 6.44% in May, continuing to weigh on affordability for prospective buyers.

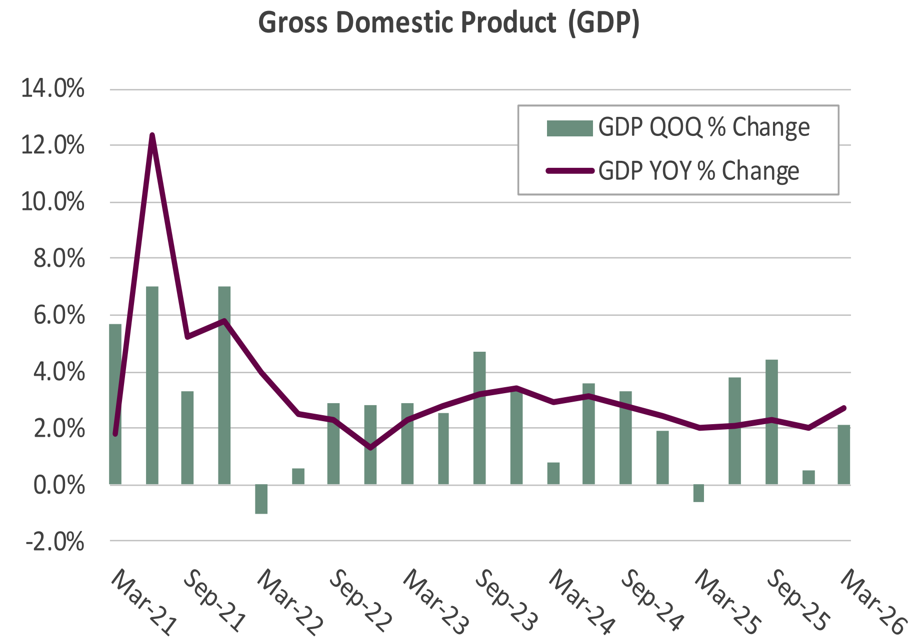


Source: Institute for Supply Management

Manufacturing activity cooled slightly in June, with the Institute for Supply Management's Manufacturing Index easing to 53.3%, down 0.7 percentage point from May but still marking a sixth consecutive month of expansion. Services activity also moderated, as the ISM Services Index eased to 54.0% from 54.5%, a twenty-fourth consecutive month in expansion territory. Business activity and new orders both slowed, though the employment component jumped to 51.2% from 47.9%, its strongest reading since late 2021 and the first expansion in services hiring in four months.

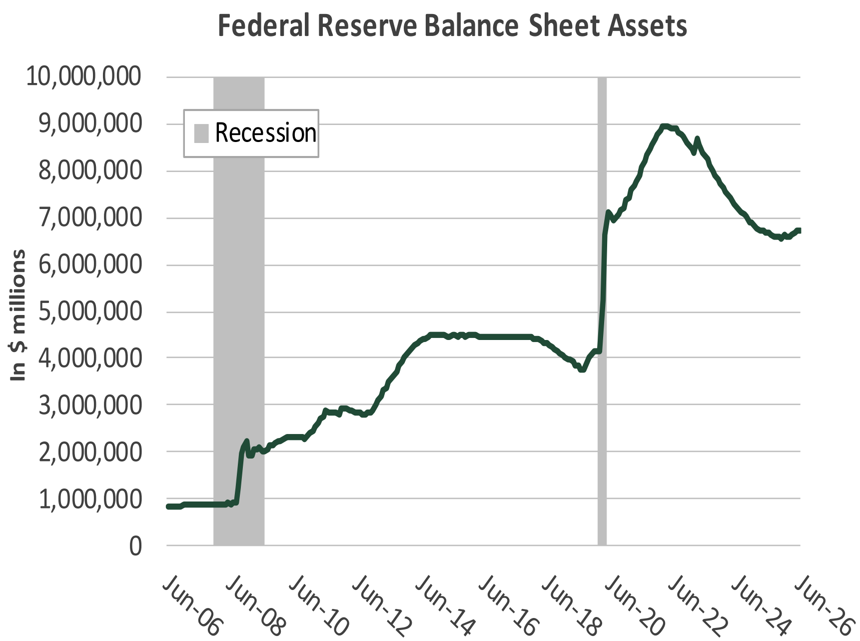
Components of GDP	6/25	9/25	12/25	3/26
Personal Consumption Expenditures	1.7%	2.3%	1.3%	0.4%
Gross Private Domestic Investment	-2.7%	0.0%	0.4%	1.4%
Net Exports and Imports	4.8%	1.6%	-0.2%	-0.4%
Federal Government Expenditures	-0.4%	0.2%	-1.2%	0.6%
State and Local (Consumption and Gross Investment)	0.3%	0.2%	0.2%	0.2%
Total	**3.8%**	**4.4%**	**0.5%**	**2.1%**

Source: US Department of Commerce

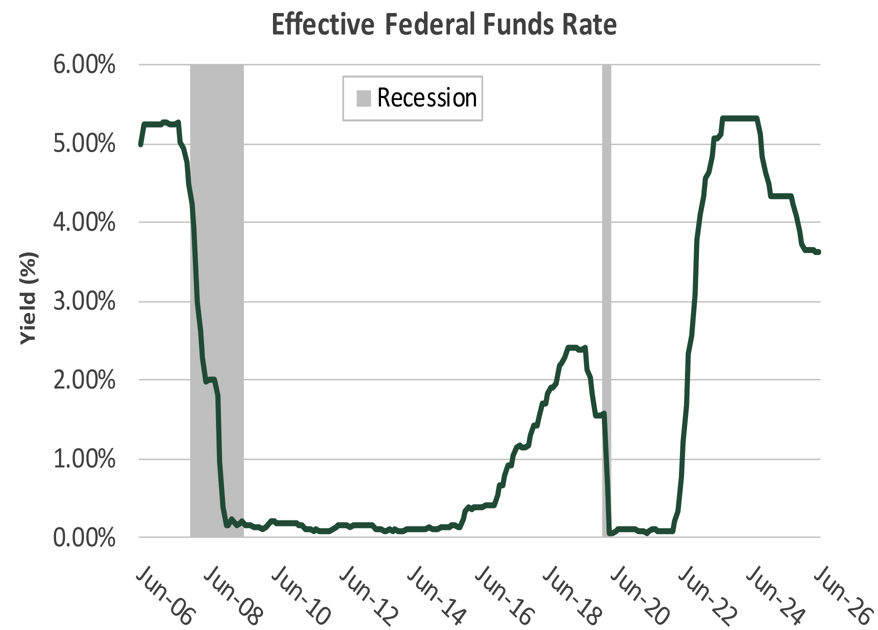


Source: US Department of Commerce

Real gross domestic product increased at an annualized rate of 2.1% in the first quarter of 2026, according to the Bureau of Economic Analysis’ third estimate, up from 1.6% in the prior estimate and an acceleration from 0.5% in the fourth quarter of 2025. The 0.5 percentage point upward revision was driven primarily by a downward revision to imports—which subtract from GDP—partly offset by a downward revision to consumer spending.

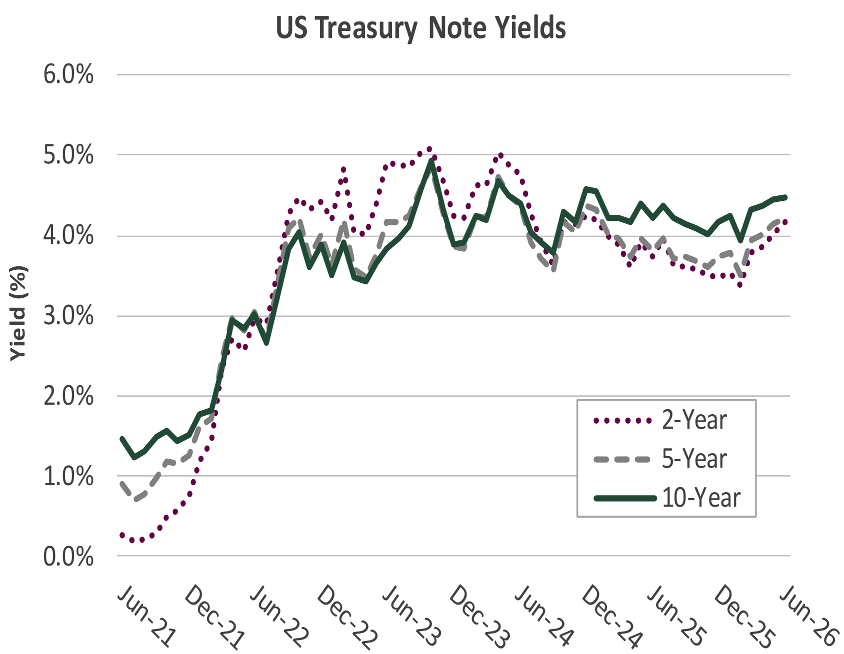


Source: Federal Reserve

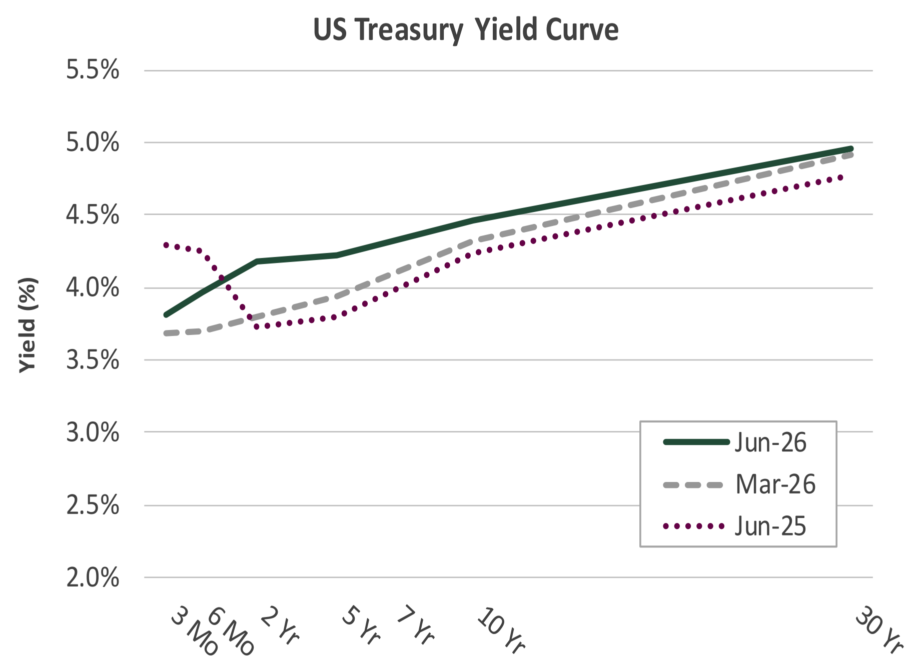


Source: Bloomberg

The Federal Open Market Committee (FOMC) held the target range for the federal funds rate at 3.50% to 3.75% at its June 16–17 meeting, with a unanimous 12–0 vote. This marked a notable shift from the April meeting—Jerome Powell's last as chair—which saw four dissents in an 8–4 decision. The return to consensus under Chair Kevin Warsh signals a clear change in tone. Minutes from the June meeting are scheduled for release in early July. The June Summary of Economic Projections reflected a more hawkish outlook. The median projection for the federal funds rate at year-end 2026 rose to 3.8%, up from 3.4% in March, before easing to 3.6% in 2027 and 3.4% in 2028. Officials also revised their inflation forecasts, with headline PCE projected at 3.6% in 2026 (from 2.7%) and core PCE at 3.3%. By contrast, median projections for real GDP growth and the unemployment rate—2.2% and 4.3%, respectively—were little changed.



Source: Bloomberg



Source: Bloomberg

Treasury yields ended June mixed, with a modest flattening across the curve as markets digested a more hawkish Federal Reserve signal. The 2-year yield rose to 4.15% from 3.98% at the end of May, while the 10-year yield edged down to 4.44% from 4.45%. The 2s/10s spread narrowed to 29 basis points, down from 47 basis points a month earlier. The 3-month/10-year spread remained positive at roughly 64 basis points at month-end. Relative to the 69 basis point spread at the start of 2026, the curve has flattened materially year to date, reflecting a repricing higher in front-end rates as expectations shift toward the possibility of further Fed tightening rather than easing.

CHANDLER ASSET MANAGEMENT

ACCOUNT PROFILE

Investment Objectives

The investment objectives of the Upper San Gabriel Valley Municipal Water District are first, to provide safety of principal to ensure the preservation of capital in the overall portfolio; second, to provide sufficient liquidity to meet all disbursement requirements; and third, to earn an acceptable rate of return after first considering safety of principal and liquidity.

Chandler Asset Management Performance Objective

The performance objective for the portfolio is to earn a total rate of return through a market cycle that is equal to or above the return on the benchmark index.

Strategy

In order to achieve these objectives, the portfolio invests in high quality fixed income securities consistent with the investment policy and California Government Code.

STATEMENT OF COMPLIANCE

Upper San Gabriel Valley Municipal Water District | Account #10214 | As of June 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
ASSET BACKED/MORTGAGE BACKED/ COLLATERALIZED MORTGAGE OBLIGATIONS				
Max % (MV)	20.0	7.3	Compliant	
Max % Issuer (MV)	5.0	1.7	Compliant	
Max Maturity (Years)	5.0	4.2	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
COLLATERALIZED BANK DEPOSITS				
Max Maturity (Years)	1.0	0.0	Compliant	
Min Rating (F1 by Fitch if > FDIC Limit)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max Maturity (Years)	1.0	0.0	Compliant	
Min Rating (F1 by Fitch if > FDIC Limit)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	24.3	Compliant	
Max % Issuer (MV)	5.0	1.5	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (A- by 1 if < 2 Years; AA- if > 2 Years)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max Maturity (Years)	1	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	60.0	15.2	Compliant	
Max Maturity (Years)	5	2	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % (MV)	100.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	1.0	Compliant	

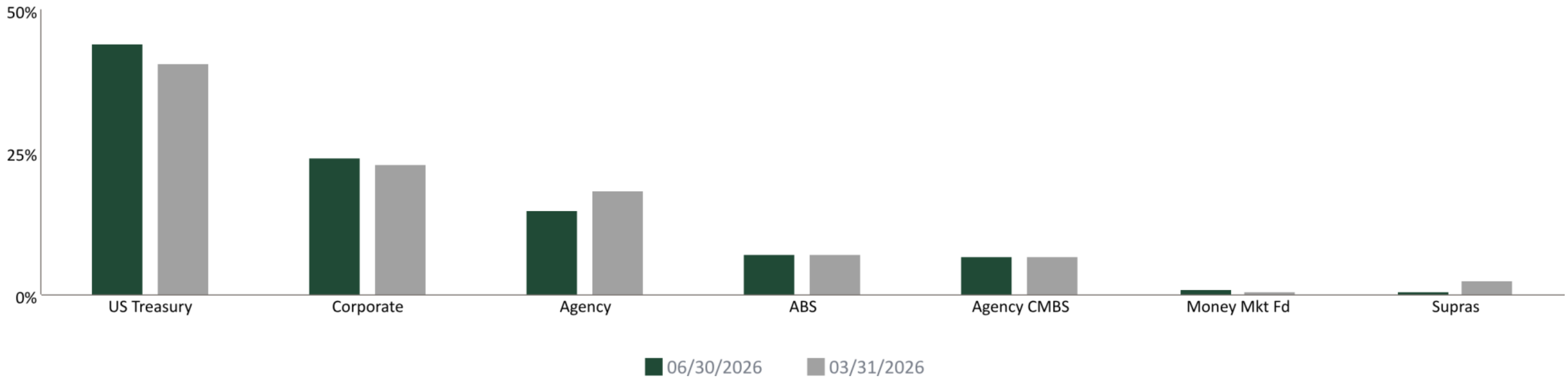
Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max Maturity (Years)	1	0.0	Compliant	
Min Rating (F1 by Fitch if > FDIC Limit)	0.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	1.0	Compliant	
Max % Issuer (MV)	10.0	1.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	44.4	Compliant	
Max Maturity (Years)	5	3	Compliant	

PORTFOLIO CHARACTERISTICS

Upper San Gabriel Valley Municipal Water District | Account #10214 | As of June 30, 2026

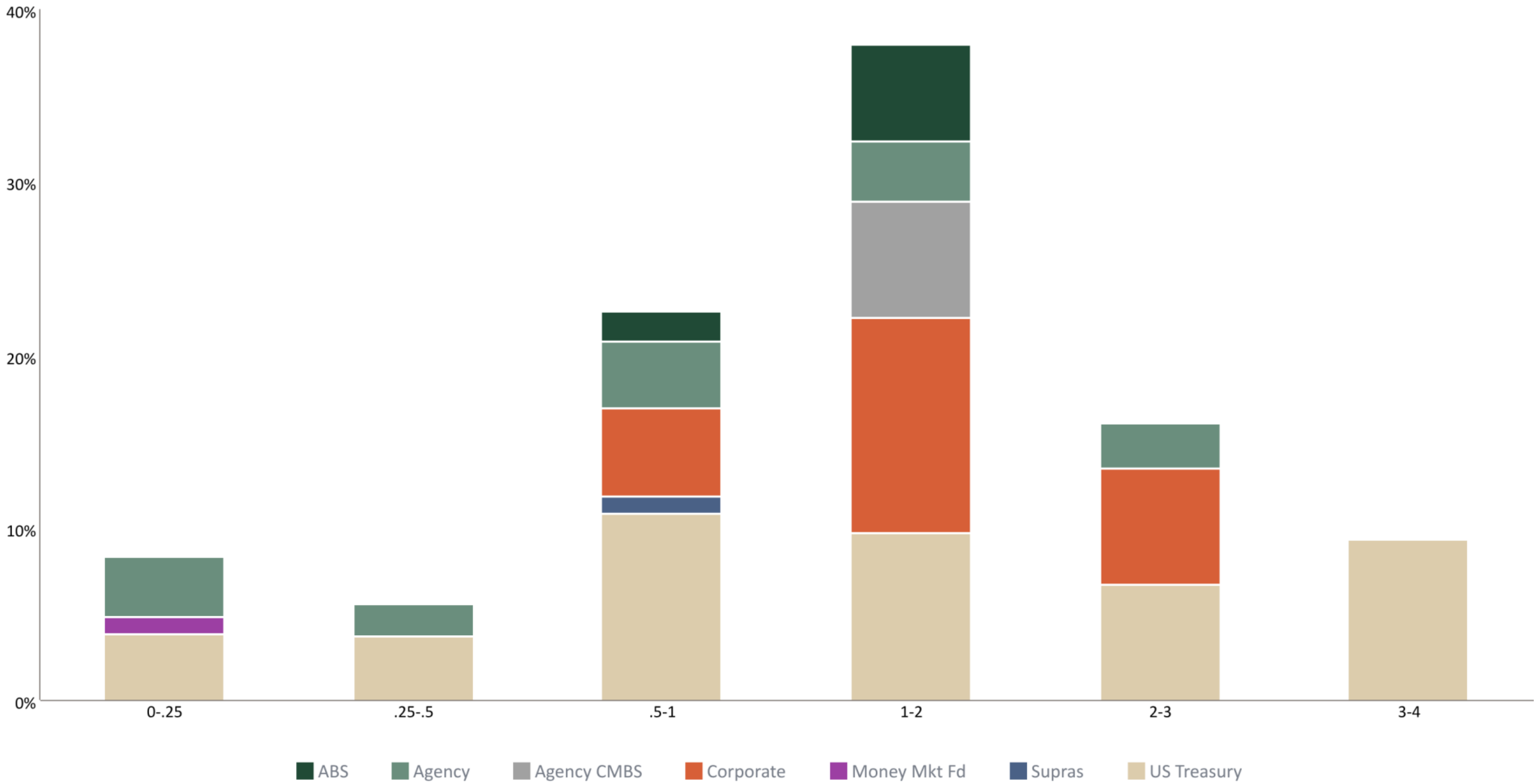
	Benchmark*	6/30/2026 Portfolio	3/31/2026 Portfolio
Average Maturity (yrs)	1.40	1.71	1.73
Average Modified Duration	1.34	1.45	1.47
Average Purchase Yield		4.10%	4.11%
Average Market Yield	4.00%	4.19%	3.93%
Average Quality**	AA+	AA+	AA+
Total Market Value		5,835,851	5,802,329

*Benchmark: ICE BofA 0-3 Year US Treasury Index
**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.



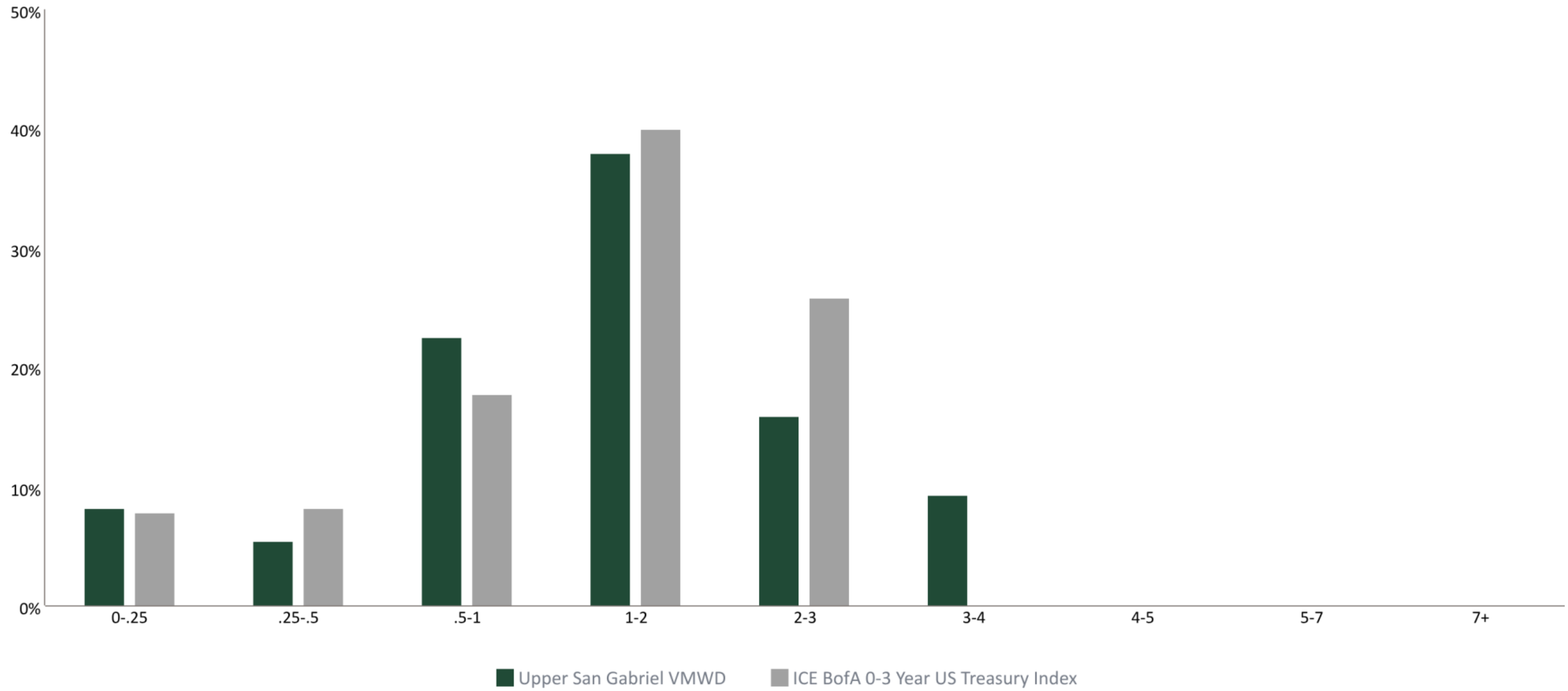
Sector as a Percentage of Market Value

Sector	06/30/2026	03/31/2026
US Treasury	44.42%	40.79%
Corporate	24.26%	22.89%
Agency	15.16%	18.61%
ABS	7.35%	7.42%
Agency CMBS	6.84%	6.90%
Money Mkt Fd	1.01%	0.69%
Supras	0.95%	2.70%



	0-.25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
06/30/2026	8.3%	5.6%	22.6%	38.0%	16.1%	9.4%	0.0%	0.0%	0.0%

Portfolio Compared to the Benchmark

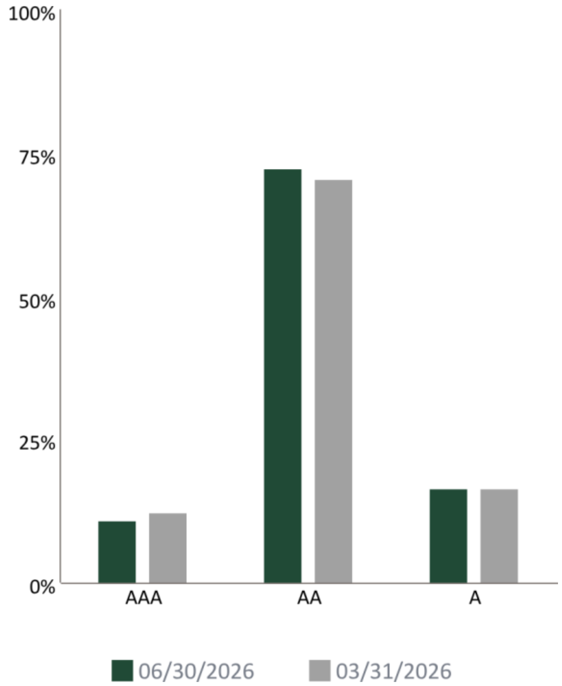


	0-.25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
Portfolio	8.3%	5.6%	22.6%	38.0%	16.1%	9.4%	0.0%	0.0%	0.0%
ICE BofA 0-3 Year US Treasury Index	7.8%	8.3%	17.9%	40.1%	25.9%	0.0%	0.0%	0.0%	0.0%

Issuer	Investment Type	% Portfolio
United States	US Treasury	44.42%
Farm Credit System	Agency	10.73%
Federal Home Loan Mortgage Corp	Agency CMBS	6.84%
Federal Home Loan Banks	Agency	4.42%
American Express Credit Master Trust	ABS	1.74%
Mercedes-Benz Auto Lease Trust	ABS	1.73%
WF Card Issuance Trust	ABS	1.73%
Chase Issuance Trust	ABS	1.72%
Amazon.com, Inc.	Corporate	1.45%
Mastercard Incorporated	Corporate	1.12%
Blackrock, Inc.	Corporate	1.05%
Meta Platforms, Inc.	Corporate	1.04%
Eli Lilly and Company	Corporate	1.04%
Abbvie Inc.	Corporate	1.04%
Toyota Motor Corporation	Corporate	1.04%
BNY Mellon Corp	Corporate	1.04%
Florida Power & Light	Corporate	1.04%
State Street Corporation	Corporate	1.04%
Northern Trust Corporation	Corporate	1.04%
Nat Rural Util Coop Fin Corp	Corporate	1.03%
Realty Income Corporation	Corporate	1.03%
Bank of America Corporation	Corporate	1.03%
American Express Company	Corporate	1.03%
JPMorgan Chase & Co.	Corporate	1.03%
Alphabet Inc.	Corporate	1.03%
CME Group Inc.	Corporate	1.03%
Morgan Stanley	Corporate	1.03%
Merck & Co., Inc.	Corporate	1.02%
Visa Inc.	Corporate	1.02%
Simon Property Group, Inc.	Corporate	1.02%

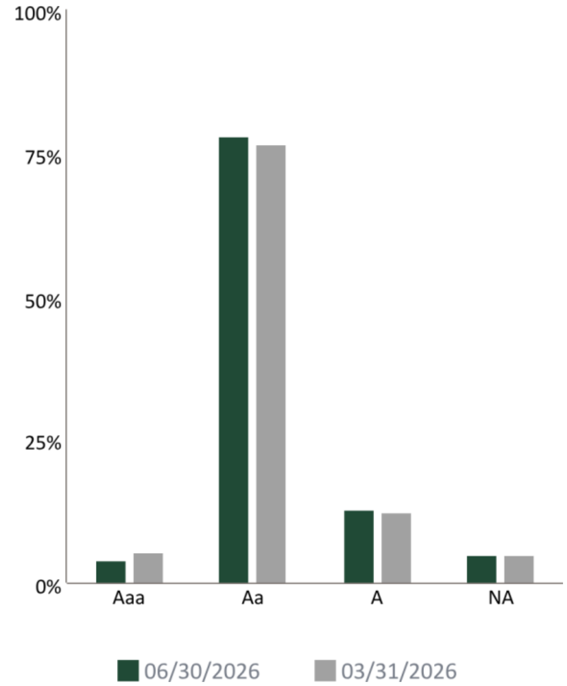
Issuer	Investment Type	% Portfolio
Air Products and Chemicals, Inc.	Corporate	1.02%
First American Govt Oblig Fund	Money Mkt Fd	1.01%
International Finance Corporation	Supras	0.95%
Toyota Auto Receivables Owner Trust	ABS	0.43%
Cash	Cash	0.01%
TOTAL		**100.00%**

S&P Rating



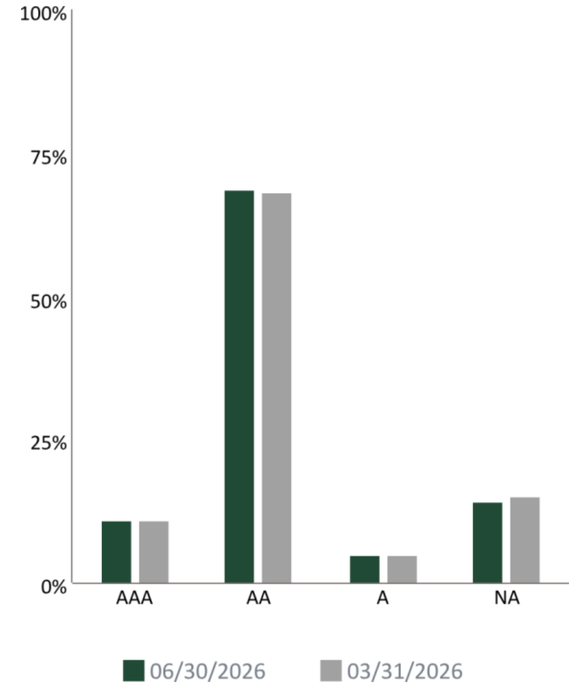
Rating	06/30/2026	03/31/2026
AAA	10.98%	12.49%
AA	72.40%	70.90%
A	16.63%	16.61%

Moody's Rating



Rating	06/30/2026	03/31/2026
Aaa	4.12%	5.56%
Aa	77.92%	76.80%
A	12.81%	12.43%
NA	5.16%	5.21%

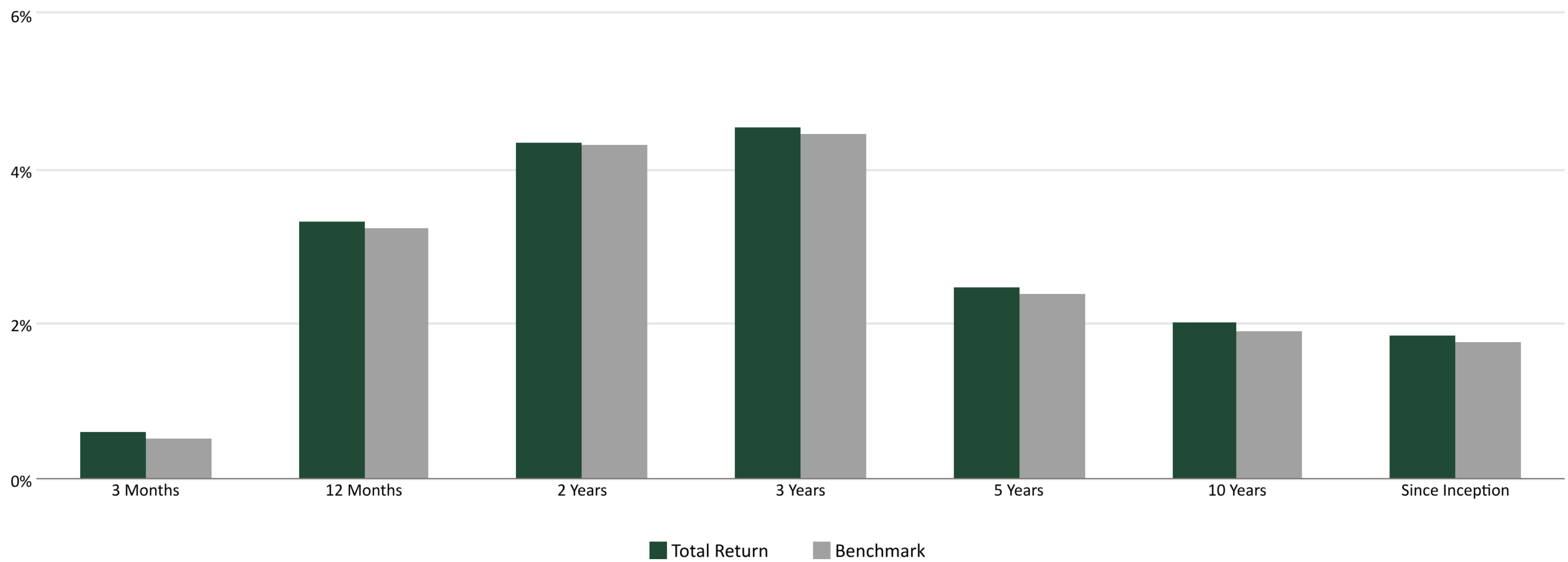
Fitch Rating



Rating	06/30/2026	03/31/2026
AAA	11.27%	11.05%
AA	69.01%	68.49%
A	5.17%	5.19%
NA	14.56%	15.27%

Upper San Gabriel Valley Municipal Water District | Account #10214 | As of June 30, 2026

Total Rate of Return: Inception | 06/01/2014



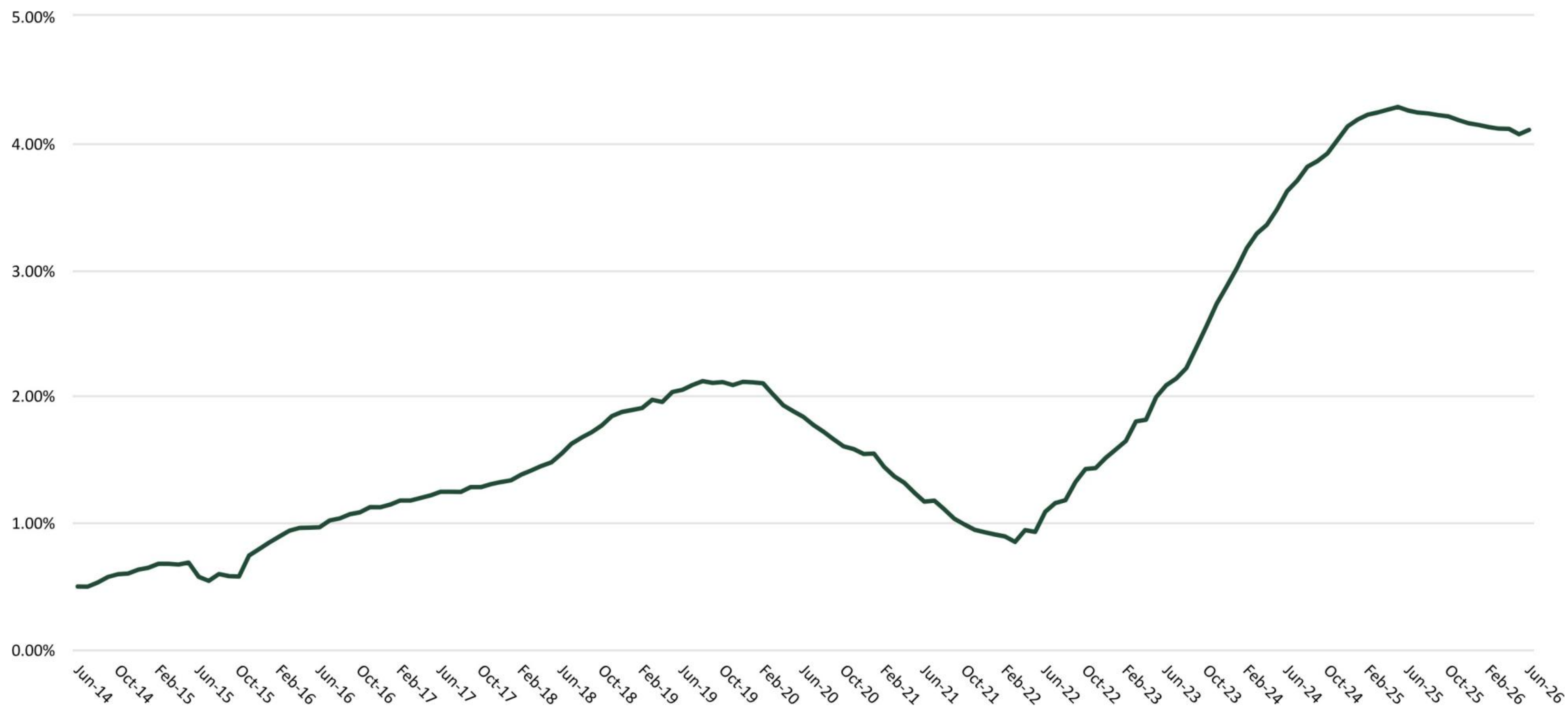
TOTAL RATE OF RETURN*	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
Upper San Gabriel VMWD	0.61%	3.34%	4.34%	4.55%	2.50%	2.04%	1.86%
Benchmark	*0.53%*	*3.24%*	*4.32%*	*4.48%*	*2.40%*	*1.93%*	*1.77%*

*Periods over 1 year are annualized.
Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.
Benchmark: ICE BofA 0-3 Year US Treasury Index

HISTORICAL AVERAGE PURCHASE YIELD

Upper San Gabriel Valley Municipal Water District | Account #10214 | As of June 30, 2026

Purchase Yield as of 06/30/26 = 4.10%



CHANDLER
ASSET MANAGEMENT

PORTFOLIO HOLDINGS

Upper San Gabriel Valley Municipal Water District | Account #10214 | As of June 30, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
58768YAD7	MBALT 2025-A A3 4.61 04/16/2029	100,000.00	09/24/2025 3.87%	101,410.16 100,959.49	100.31 4.42%	100,313.00 204.89	1.73% (646.49)	NA/AAA AAA	2.79 1.34
02589BAE0	AMXCA 2024-3 A 4.65 07/15/2027	100,000.00	09/24/2025 3.85%	101,449.22 100,834.73	100.45 4.24%	100,454.10 206.67	1.74% (380.63)	NA/AAA AAA	1.04 0.99
92970QAE5	WFCIT 2024-2 A 4.29 10/15/2029	100,000.00	09/24/2025 3.88%	100,863.28 100,542.14	100.06 4.28%	100,060.20 190.67	1.73% (481.94)	Aaa/AAA NA	3.29 1.23
161571HZ0	CHAIT 2025-1 A 4.16 07/15/2030	100,000.00	10/23/2025 3.76%	101,101.56 100,824.79	99.61 4.40%	99,609.50 184.89	1.72% (1,215.29)	NA/AAA AAA	4.04 1.91
89240KAD0	TAOT 2026-A A3 3.86 09/15/2030	25,000.00	01/13/2026 4.13%	24,997.87 24,998.07	99.04 4.43%	24,759.93 42.89	0.43% (238.15)	Aaa/AAA NA	4.21 1.80
Total ABS		**425,000.00**	**3.86%**	**429,822.09** **428,159.22**	**100.05** **4.34%**	**425,196.73** **830.00**	**7.35%** **(2,962.50)**		**2.87** **1.39**
AGENCY									
3133EPZY4	FEDERAL FARM CREDIT BANKS FUNDING CORP 5.0 07/30/2026	100,000.00	10/30/2023 5.01%	99,970.00 99,999.13	100.09 3.82%	100,088.20 2,097.22	1.73% 89.07	Aa1/AA+ AA+	0.08 0.08
3133EPUW3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 09/01/2026	95,000.00	10/23/2023 4.99%	94,392.00 94,963.86	100.12 3.95%	95,116.19 1,504.17	1.64% 152.33	Aa1/AA+ AA+	0.17 0.17
3130AXU63	FEDERAL HOME LOAN BANKS 4.625 11/17/2026	105,000.00	11/16/2023 4.69%	104,814.15 104,976.43	100.24 3.96%	105,249.80 593.54	1.82% 273.37	Aa1/AA+ AA+	0.38 0.37
3133EP6K6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/26/2027	125,000.00	03/25/2024 4.45%	125,181.25 125,044.36	100.26 4.13%	125,323.38 1,484.38	2.17% 279.01	Aa1/AA+ AA+	0.74 0.71
3133ERFJ5	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 05/20/2027	100,000.00	05/23/2024 4.80%	99,184.50 99,758.56	100.28 4.17%	100,281.40 512.50	1.73% 522.84	Aa1/AA+ AA+	0.89 0.86
3133ERMB4	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 07/23/2027	100,000.00	07/22/2024 4.34%	99,752.00 99,912.35	100.14 4.11%	100,137.40 1,865.28	1.73% 225.05	Aa1/AA+ AA+	1.06 1.01
3133ERNP2	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 08/06/2027	100,000.00	08/22/2024 3.86%	100,383.00 100,142.47	99.76 4.22%	99,762.10 1,611.11	1.72% (380.37)	Aa1/AA+ AA+	1.10 1.05
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	150,000.00	09/15/2023 4.51%	149,059.50 149,585.91	100.40 4.18%	150,593.85 2,059.90	2.60% 1,007.94	Aa1/AA+ AA+	2.19 2.04
Total Agency		**875,000.00**	**4.57%**	**872,736.40** **874,383.08**	**100.18** **4.08%**	**876,552.31** **11,728.09**	**15.16%** **2,169.23**		**0.90** **0.86**

Upper San Gabriel Valley Municipal Water District | Account #10214 | As of June 30, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
AGENCY CMBS									
3137FEBQ2	FHMS K-072 A2 3.444 12/25/2027	100,000.00	01/22/2026 3.77%	99,242.19 99,416.72	98.66 4.30%	98,657.00 287.00	1.71% (759.72)	Aa1/AA+ AAA	1.49 1.34
3137FEZU7	FHMS K-076 A2 3.9 04/25/2028	100,000.00	09/24/2025 3.81%	100,011.72 100,008.20	99.06 4.35%	99,063.90 325.00	1.71% (944.30)	Aa1/AA+ AAA	1.82 1.62
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	100,000.00	09/24/2025 3.81%	99,902.34 99,930.76	98.91 4.37%	98,908.90 320.83	1.71% (1,021.86)	Aa1/AA+ AAA	1.90 1.72
3137FGZT5	FHMS K-079 A2 3.926 06/25/2028	100,000.00	09/24/2025 3.81%	100,105.47 100,075.75	98.97 4.38%	98,968.70 327.17	1.71% (1,107.05)	Aa1/AAA AA+	1.99 1.85
Total Agency CMBS		**400,000.00**	**3.80%**	**399,261.72** **399,431.43**	**98.90** **4.35%**	**395,598.50** **1,260.00**	**6.84%** **(3,832.93)**		**1.80** **1.63**
CASH									
CCYUSD	Receivable	471.34	--	471.34 471.34	1.00	471.34 0.00	0.01% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**471.34**		**471.34** **471.34**	**1.00**	**471.34** **0.00**	**0.01%** **0.00**		**0.00** **0.00**
CORPORATE									
00287YDR7	ABBVIE INC 4.8 03/15/2027	60,000.00	09/23/2025 3.89%	60,733.20 60,329.87	100.34 4.30%	60,202.92 848.00	1.04% (126.95)	A2/A- NA	0.71 0.60
025816CP2	AMERICAN EXPRESS CO 3.3 05/03/2027	60,000.00	09/23/2025 3.90%	59,444.40 59,709.87	99.19 4.28%	59,516.46 319.00	1.03% (193.41)	A2/A- A	0.84 0.81
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	60,000.00	09/24/2025 3.87%	60,114.00 60,057.41	99.81 4.22%	59,885.64 340.00	1.04% (171.77)	A2/A+ A+	0.86 0.83
009158AY2	AIR PRODUCTS AND CHEMICALS INC 1.85 05/15/2027	60,000.00	09/23/2025 3.83%	58,123.20 59,001.97	98.01 4.20%	58,803.54 141.83	1.02% (198.43)	A3/A NA	0.87 0.85
756109BG8	REALTY INCOME CORP 3.95 08/15/2027	60,000.00	09/24/2025 3.97%	59,978.40 59,987.15	99.54 4.37%	59,722.80 895.33	1.03% (264.35)	A3/A- NA	1.13 1.07
63743HFT4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.12 09/16/2027	60,000.00	09/24/2025 3.90%	60,240.60 60,143.31	99.72 4.36%	59,829.78 721.00	1.03% (313.53)	A2/A- A	1.21 1.15

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
89236TKJ3	TOYOTA MOTOR CREDIT CORP 4.55 09/20/2027	60,000.00	09/23/2025 3.90%	60,740.40 60,454.85	100.30 4.29%	60,181.20 765.92	1.04% (273.65)	A1/A+ A+	1.22 1.16
828807DE4	SIMON PROPERTY GROUP LP 3.375 12/01/2027	60,000.00	01/21/2026 3.86%	59,481.00 59,603.48	98.55 4.44%	59,129.70 168.75	1.02% (473.78)	A3/A NA	1.42 1.36
61747YEK7	MORGAN STANLEY 2.475 01/21/2028	60,000.00	01/21/2026 4.36%	59,081.40 59,283.01	98.92 4.58%	59,349.66 660.00	1.03% 66.65	A1/A- A+	1.56 0.54
532457CU0	ELI LILLY AND CO 4.55 02/12/2028	60,000.00	09/24/2025 3.81%	60,964.20 60,643.57	100.42 4.28%	60,252.00 1,054.08	1.04% (391.57)	Aa3/AA- NA	1.62 1.44
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	60,000.00	09/24/2025 3.87%	60,742.80 60,513.04	100.06 4.36%	60,038.16 337.33	1.04% (474.88)	Aa2/A+ AA-	1.88 1.62
30303M8L9	META PLATFORMS INC 4.6 05/15/2028	60,000.00	12/09/2025 3.81%	61,056.00 60,805.86	100.50 4.32%	60,301.02 352.67	1.04% (504.84)	Aa3/AA- NA	1.88 1.69
12572QAJ4	CME GROUP INC 3.75 06/15/2028	60,000.00	12/09/2025 3.79%	59,949.60 59,960.75	98.98 4.30%	59,385.24 100.00	1.03% (575.51)	Aa3/AA- AA-	1.96 1.86
02079KAV9	ALPHABET INC 3.875 11/15/2028	60,000.00	-- 3.78%	60,150.80 60,119.15	99.10 4.28%	59,457.90 297.08	1.03% (661.25)	Aa2/AA+ NA	2.38 2.23
023135CS3	AMAZON.COM INC 3.9 11/20/2028	60,000.00	-- 3.88%	60,026.55 60,020.93	98.95 4.37%	59,367.96 266.50	1.03% (652.97)	A1/AA AA-	2.39 2.24
06406RBN6	BANK OF NEW YORK MELLON CORP 4.543 02/01/2029	60,000.00	09/23/2025 3.94%	60,799.80 60,539.40	100.09 4.61%	60,054.06 1,135.75	1.04% (485.34)	Aa3/A AA-	2.59 1.48
92826CAY8	VISA INC 3.8 02/12/2029	60,000.00	02/04/2026 3.78%	60,027.00 60,023.48	98.77 4.30%	59,264.76 880.33	1.02% (758.72)	Aa3/AA- NA	2.62 2.42
857477CN1	STATE STREET CORP 4.53 02/20/2029	60,000.00	09/23/2025 4.00%	60,717.60 60,489.01	99.96 4.59%	59,974.26 989.05	1.04% (514.75)	Aa3/A AA-	2.64 1.54
023135DC7	AMAZON.COM INC 4.0 03/13/2029	25,000.00	06/04/2026 4.34%	24,781.50 24,787.11	98.93 4.42%	24,732.80 300.00	0.43% (54.31)	A1/AA AA-	2.70 2.50
09290DAA9	BLACKROCK INC 4.7 03/14/2029	60,000.00	09/23/2025 3.87%	61,574.40 61,218.60	100.99 4.30%	60,595.44 838.17	1.05% (623.16)	Aa3/AA- NA	2.70 2.41
58933YBW4	MERCK & CO INC 3.85 03/15/2029	60,000.00	12/09/2025 3.93%	59,851.20 59,876.56	98.78 4.33%	59,268.12 680.17	1.02% (608.44)	Aa3/A+ NA	2.71 2.51
57636QBK9	MASTERCARD INC 4.425 06/08/2029	65,000.00	06/10/2026 4.45%	64,958.40 64,959.16	99.87 4.47%	64,912.97 183.76	1.12% (46.20)	Aa3/A+ NA	2.94 2.72
46647PAV8	JPMORGAN CHASE & CO 4.203 07/23/2029	60,000.00	09/23/2025 4.09%	60,178.20 60,129.90	99.14 4.84%	59,486.34 1,106.79	1.03% (643.56)	A1/A AA-	3.06 1.92

Upper San Gabriel Valley Municipal Water District | Account #10214 | As of June 30, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
06051GHM4	BANK OF AMERICA CORP 4.271 07/23/2029	60,000.00	09/23/2025 4.08%	60,294.00 60,214.31	99.21 4.88%	59,526.78 1,124.70	1.03% (687.53)	A1/A- AA-	3.06 1.91
Total Corporate		**1,410,000.00**	**3.95%**	**1,414,008.65** **1,412,871.75**	**99.53** **4.40%**	**1,403,239.51** **14,506.21**	**24.26%** **(9,632.24)**		**1.94** **1.60**
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	58,570.61	-- 3.27%	58,570.61 58,570.61	1.00 3.27%	58,570.61 0.00	1.01% 0.00	Aaa/AAAm AAA	0.00 0.00
Total Money Market Fund		**58,570.61**	**3.27%**	**58,570.61** **58,570.61**	**1.00** **3.27%**	**58,570.61** **0.00**	**1.01%** **0.00**		**0.00** **0.00**
SUPRANATIONAL									
45950KDF4	INTERNATIONAL FINANCE CORP 4.375 01/15/2027	55,000.00	11/29/2023 4.49%	54,820.70 54,968.75	100.15 4.09%	55,083.66 1,109.55	0.95% 114.91	Aaa/AAA NA	0.54 0.52
Total Supranational		**55,000.00**	**4.49%**	**54,820.70** **54,968.75**	**100.15** **4.09%**	**55,083.66** **1,109.55**	**0.95%** **114.91**		**0.54** **0.52**
US TREASURY									
91282CHU8	UNITED STATES TREASURY 4.375 08/15/2026	100,000.00	08/24/2023 4.69%	99,144.53 99,964.55	100.05 3.89%	100,052.50 1,643.65	1.73% 87.95	Aa1/AA+ AA+	0.13 0.12
91282CHY0	UNITED STATES TREASURY 4.625 09/15/2026	125,000.00	09/15/2023 4.72%	124,682.62 124,977.93	100.17 3.74%	125,213.75 1,696.67	2.17% 235.82	Aa1/AA+ AA+	0.21 0.20
91282CLS8	UNITED STATES TREASURY 4.125 10/31/2026	100,000.00	11/26/2024 4.29%	99,691.41 99,946.45	100.06 3.93%	100,056.30 694.97	1.73% 109.85	Aa1/AA+ AA+	0.34 0.33
91282CJP7	UNITED STATES TREASURY 4.375 12/15/2026	120,000.00	09/25/2024 3.53%	122,151.56 120,443.59	100.23 3.85%	120,278.40 229.51	2.08% (165.19)	Aa1/AA+ AA+	0.46 0.45
91282CJT9	UNITED STATES TREASURY 4.0 01/15/2027	125,000.00	01/31/2024 4.00%	124,985.35 124,997.31	100.01 3.98%	125,009.50 2,306.63	2.16% 12.19	Aa1/AA+ AA+	0.54 0.52
91282CKE0	UNITED STATES TREASURY 4.25 03/15/2027	125,000.00	04/25/2024 4.86%	122,954.10 124,500.67	100.17 4.00%	125,206.75 1,559.10	2.16% 706.08	Aa1/AA+ AA+	0.71 0.68
91282CKJ9	UNITED STATES TREASURY 4.5 04/15/2027	125,000.00	04/25/2024 4.85%	123,793.95 124,679.57	100.36 4.02%	125,452.88 1,183.40	2.17% 773.30	Aa1/AA+ AA+	0.79 0.76

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CKV2	UNITED STATES TREASURY 4.625 06/15/2027	150,000.00	06/26/2024 4.51%	150,462.89 150,149.17	100.48 4.10%	150,721.95 303.28	2.61% 572.78	Aa1/AA+ AA+	0.96 0.93
91282CKZ3	UNITED STATES TREASURY 4.375 07/15/2027	100,000.00	07/22/2024 4.30%	100,218.75 100,076.27	100.25 4.13%	100,249.90 2,018.30	1.73% 173.63	Aa1/AA+ AA+	1.04 0.99
91282CLG4	UNITED STATES TREASURY 3.75 08/15/2027	100,000.00	08/22/2024 3.82%	99,812.50 99,929.28	99.57 4.14%	99,570.30 1,408.84	1.72% (358.98)	Aa1/AA+ AA+	1.13 1.07
91282CLL3	UNITED STATES TREASURY 3.375 09/15/2027	120,000.00	09/25/2024 3.48%	119,653.13 119,858.88	99.09 4.15%	118,912.56 1,188.59	2.06% (946.32)	Aa1/AA+ AA+	1.21 1.16
91282CLQ2	UNITED STATES TREASURY 3.875 10/15/2027	100,000.00	10/23/2024 4.02%	99,593.75 99,823.81	99.64 4.16%	99,640.60 815.23	1.72% (183.21)	Aa1/AA+ AA+	1.29 1.24
91282CLX7	UNITED STATES TREASURY 4.125 11/15/2027	120,000.00	11/26/2024 4.23%	119,643.75 119,834.87	99.94 4.17%	119,925.00 632.20	2.07% 90.13	Aa1/AA+ AA+	1.38 1.31
91282CND9	UNITED STATES TREASURY 3.75 05/15/2028	125,000.00	04/28/2026 3.85%	124,750.98 124,771.98	99.26 4.16%	124,072.25 598.68	2.15% (699.73)	Aa1/AA+ AA+	1.88 1.78
91282CPT2	UNITED STATES TREASURY 3.5 01/15/2029	120,000.00	03/05/2026 3.59%	119,704.69 119,737.72	98.39 4.17%	118,073.40 1,937.57	2.04% (1,664.32)	Aa1/AA+ AA+	2.54 2.36
91282CQA2	UNITED STATES TREASURY 3.5 02/15/2029	150,000.00	02/11/2026 3.55%	149,789.06 149,814.90	98.34 4.17%	147,515.70 1,972.38	2.55% (2,299.20)	Aa1/AA+ AA+	2.63 2.45
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	125,000.00	06/04/2026 4.11%	125,507.81 125,496.03	100.23 4.17%	125,283.25 14.44	2.17% (212.78)	Aa1/AA+ AA+	3.00 2.79
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	150,000.00	12/19/2024 4.40%	148,154.30 148,724.57	99.84 4.17%	149,765.70 524.08	2.59% 1,041.13	Aa1/AA+ AA+	3.42 3.14
91282CGB1	UNITED STATES TREASURY 3.875 12/31/2029	150,000.00	09/22/2025 3.66%	151,283.20 151,052.06	99.02 4.18%	148,523.40 15.79	2.57% (2,528.66)	Aa1/AA+ AA+	3.50 3.24
91282CGJ4	UNITED STATES TREASURY 3.5 01/31/2030	125,000.00	03/26/2026 3.99%	122,827.15 122,975.51	97.75 4.18%	122,192.38 1,824.93	2.11% (783.13)	Aa1/AA+ AA+	3.59 3.28
91282CHF1	UNITED STATES TREASURY 3.75 05/31/2030	125,000.00	06/30/2026 4.16%	123,164.06 123,165.34	98.42 4.19%	123,022.50 397.03	2.13% (142.84)	Aa1/AA+ AA+	3.92 3.59
Total US Treasury		**2,580,000.00**	**4.12%**	**2,571,969.54 2,574,920.47**	**99.57 4.08%**	**2,568,738.96 22,965.26**	**44.42% (6,181.51)**		**1.73 1.61**
Total Portfolio		**5,804,041.95**	**4.10%**	**5,801,661.05 5,803,776.64**	**98.64 4.19%**	**5,783,451.60 52,399.11**	**100.00% (20,325.04)**		**1.71 1.45**

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Market Value + Accrued						**5,835,850.71**			

TRANSACTIONS

Upper San Gabriel Valley Municipal Water District | Account #10214|04/01/2026 Through 06/30/2026|

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	04/29/2026	91282CND9	125,000.00	UNITED STATES TREASURY 3.75 05/15/2028	99.801	3.85%	(124,750.98)	(2,136.57)	(126,887.55)	0.00
Purchase	06/05/2026	023135DC7	25,000.00	AMAZON.COM INC 4.0 03/13/2029	99.126	4.34%	(24,781.50)	(227.78)	(25,009.28)	0.00
Purchase	06/05/2026	91282CKX8	125,000.00	UNITED STATES TREASURY 4.25 06/30/2029	100.406	4.11%	(125,507.81)	(2,289.36)	(127,797.17)	0.00
Purchase	06/11/2026	57636QBK9	65,000.00	MASTERCARD INC 4.425 06/08/2029	99.936	4.45%	(64,958.40)	(23.97)	(64,982.37)	0.00
Purchase	06/30/2026	91282CHF1	125,000.00	UNITED STATES TREASURY 3.75 05/31/2030	98.531	4.16%	(123,164.06)	(384.22)	(123,548.28)	0.00
Total Purchase			**465,000.00**				**(463,162.75)**	**(5,061.90)**	**(468,224.65)**	**0.00**
TOTAL ACQUISITIONS			**465,000.00**				**(463,162.75)**	**(5,061.90)**	**(468,224.65)**	**0.00**
DISPOSITIONS										
Maturity	04/13/2026	3133EPFT7	(100,000.00)	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.75 04/13/2026	100.000	3.99%	100,000.00	0.00	100,000.00	0.00
Maturity	05/15/2026	4581X0EK0	(100,000.00)	INTER-AMERICAN DEVELOPMENT BANK 4.5 05/15/2026	100.000	4.53%	100,000.00	0.00	100,000.00	0.00
Maturity	05/15/2026	91282CHB0	(140,000.00)	UNITED STATES TREASURY 3.625 05/15/2026	100.000	3.98%	140,000.00	0.00	140,000.00	0.00
Maturity	06/12/2026	3130AWLZ1	(90,000.00)	FEDERAL HOME LOAN BANKS 4.75 06/12/2026	100.000	4.45%	90,000.00	0.00	90,000.00	0.00
Total Maturity			**(430,000.00)**				**430,000.00**	**0.00**	**430,000.00**	**0.00**
TOTAL DISPOSITIONS			**(430,000.00)**				**430,000.00**	**0.00**	**430,000.00**	**0.00**

IMPORTANT DISCLOSURES

Information contained herein is confidential. Prices are provided by ICE Data Services Inc ("IDS"), an independent pricing source. In the event IDS does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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This report is provided for informational purposes only and should not be construed as a specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of publication, but may become outdated or superseded at any time without notice. Any opinions or views expressed are based on current market conditions and are subject to change. This report may contain forecasts and forward-looking statements which are inherently limited and should not be relied upon as indicator of future results. Past performance is not indicative of future results. This report is not intended to constitute an offer, solicitation, recommendation or advice regarding any securities or investment strategy and should not be regarded by recipients as a substitute for the exercise of their own judgment.

Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

LGIP Yields: Reported yields for local government investment pools may be presented as either the 30-day yield or the monthly distribution yield, as applicable. For certain funds, the 30-day yield is calculated using reported daily yield data. Yield calculations are subject to change and may not be directly comparable across funds.

LAIF Yields: Additional Disclosure for CA Clients - As a result of a reporting lag from the Local Agency Investment Fund (LAIF), reported LAIF yields represent the most recently available Daily Effective Yield and may reflect data from approximately 7–10 days prior to month-end.

Benchmark	Disclosure
ICE BofA 0-3 Yr US Treasury Index	The ICE BofA 0-3 Year US Treasury Index tracks the performance of US Dollar denominated Sovereign debt publicly issued by the US government in its domestic market with maturities less than three years. Qualifying securities must have at least 18 months to maturity at point of issuance, at least one month and less than three years remaining term to final maturity, a fixed coupon schedule, and a minimum amount outstanding of $1 billion.

UPPER WATER
UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT

248 E. Foothill Blvd., Suite 200
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E: info@usgvmwd.org

MEMORANDUM

ITEM 7.g.
Consent

DATE: August 12, 2026

TO: Board of Directors and Board of Directors

FROM: General Manager

SUBJECT: Financial Transaction Signatory Resolution 08-12-684

Recommendation

Staff recommends that the Board of Directors adopt Resolution 08-12-684 authorizing investment of district monies in the State of California Local Agency Investment Fund and designating authorized agency officers by title.

Background

The Local Agency Investment Fund (LAIF) is established in the State Treasury under California Government Code section 16429.1 et seq. and allows local agencies to deposit funds for investment by the State Treasurer as part of the Pooled Money Investment Account. LAIF provides participating agencies a secure and liquid investment option with a competitive rate of return on pooled short-term investments, and is a common component of a public agency's investment portfolio.

To participate in LAIF, the State Treasurer's Office requires that the agency's governing board adopt a resolution authorizing the deposit and withdrawal of agency monies in the fund and identifying the officers authorized to order those transactions. That resolution, together with the State Treasurer's account and authorization forms, must be kept on file with the State Treasurer's Office and remains in effect until rescinded by a subsequent resolution.

The attached Resolution authorizes the District officers holding the titles of General Manager, Finance Manager, Finance Director, Chief Financial Officer, and Treasurer, or their successors in office, to order the deposit or withdrawal of District monies in LAIF and to execute and deliver any documents necessary to effectuate those transactions. Adoption of the Resolution supersedes any prior LAIF authorization on file for the District. Consistent with State Treasurer requirements, a certified copy of the adopted Resolution, along with the current LAIF account and authorization forms bearing the names and signatures of the individuals then holding the designated titles, will be filed with the State Treasurer's Office.

Fiscal Impact

There is no cost to the District to adopt this Resolution or to maintain a LAIF account.

Participation in LAIF provides the District with a liquid, interest-bearing investment option for available operating funds, generating investment earnings at the pooled rate declared by the State Treasurer.

Committee Action
On August 4, 2026, this item was reviewed by the Administration and Finance Committee Meeting and received a 2-0 recommendation for approval.

Attachments
1. Resolution 08-12-684 LAIF Authorization (F)

RESOLUTION NO. 08-12-684

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT AUTHORIZING INVESTMENT OF DISTRICT MONIES IN THE STATE OF CALIFORNIA LOCAL AGENCY INVESTMENT FUND (LAIF) AND DESIGNATING AUTHORIZED OFFICERS BY TITLE

WHEREAS, the Local Agency Investment Fund is established in the State Treasury under California Government Code Section 16429.1 et seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Board of Directors of the Upper San Gabriel Valley Municipal Water District (the "District") finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with California Government Code Section 16429.1 et seq. for the purpose of investment as provided therein is in the best interests of the District.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors hereby authorizes the deposit and withdrawal of District monies in the Local Agency Investment Fund in the State Treasury in accordance with California Government Code Section 16429.1 et seq. for the purpose of investment as provided therein.

BE IT FURTHER RESOLVED as follows:

Section 1. The following District officers holding the title(s) specified below, or their successors in office, are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable to effectuate the purposes of this Resolution and the transactions contemplated hereby:

General Manager
Finance Manager
Finance Director
Chief Financial Officer
Treasurer

Section 2. This Resolution replaces and supersedes all prior resolutions and authorizations on file with the Local Agency Investment Fund for the transfer of the District's funds.

Section 3. This Resolution shall remain in full force and effect until rescinded by the Board of Directors by resolution and a copy of the resolution rescinding this Resolution is filed with the State Treasurer's Office.

PASSED, **APPROVED, AND ADOPTED** this 12th day of August, 2026.

AYES:

NOES:

ABSTAIN:

ABSENT:

____
Katarina Garcia, President

ATTEST:

____
Jennifer Santana, Secretary

(SEAL)

APPROVED AS TO FORM:

____
Martin Koczanowicz, District Counsel

UPPER WATER
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MEMORANDUM

ITEM 7.h.
Consent

DATE: August 12, 2026

TO: Board of Directors and Board of Directors

FROM: General Manager

SUBJECT: Puente Hills Landfill Park Project Sponsorship

Recommendation

Staff recommends the committee consider the following actions: 1) Amend the Fiscal Year 2026-27 Adopted Outreach Budget to include 150,000 for sponsorships; and 2) Authorize the General Manager to execute a sponsorship agreement with Los Angeles County Parks Foundation for a "Named Learning Corner" at the Puente Hills Regional Park Environmental Justice Center.

Background

On November 12, 2025, the Board of Directors approved a sponsorship commitment of $150,000 for the “Named Learning Corner” at the Environmental Justice Center within the Puente Hills Regional Park project. The sponsorship will provide approximately 500 square feet of outdoor learning space and an opportunity for Upper Water to collaborate with the project designers on an educational display highlighting topics such as the region's local water supply, the water cycle, water use efficiency, and Upper Water's role in serving the community.

Following the Board's approval, finalization of the sponsorship agreement was delayed, preventing the funds from being expended during Fiscal Year 2025–26. The agreement has now been finalized; however, because the sponsorship was not included in the adopted Fiscal Year 2026–27 Outreach Budget, a budget amendment is required to appropriate the previously approved $150,000.

Fiscal Impact

If approved, this budget amendment would result in a $150,000 increase to expenditures within the FY 2026-27 Adopted Outreach Budget. This amount would be absorbed by reducing the District's projected addition to reserves for the fiscal year and is not expected to require a draw on existing reserve fund balances.

Committee Review

This item was reviewed by the Government Affairs and Community Outreach Committee meeting on August 5, 2026 and received a 2-0 recommendation for Board approval.

Attachments

1. LACPR Regional Park Funding Agreement

Funding Agreement

This Funding Agreement is entered into as of _______ (the "Effective Date"), by and between Upper San Gabriel Valley ~~Metropolitan~~Municipal Water District. ("Upper Water"), with a principal place of business at 248 E. Foothill Blvd., Monrovia, CA 91016, and Los Angeles County Parks Foundation ("Recipient"), with its principal place of business at P.O. Box 5158, Cerritos, CA~~a~~. 90703. Upper Water and Recipient are each a "Party" and collectively, the "Parties."

Funding Agreement Terms

1	Effective Date of Donation:	
2	Title of Program	Esperanza Hills Regional Park and the Environmental Justice Center
3	Cash Donation Amount	$150,000
4	Description of Program	Upper Water donating $150,000 for the Named Learning Corner at the Esperanza Hills Regional Park and the Environmental Justice Center. The Named Learning Corner (NLC) is an outdoor space adjacent to the classrooms at the EJC. The NLC will include a sign identifying Upper Water~~the sponsor~~. The NLC will also include an interpretive sign panel containing information on Upper Water ~~the sponsor~~ and related educational information. Sign panel design, text, graphics will be provided by the EJC design team in collaboration with the Upper Water~~sponsor~~.
5	Term/Time of Completion	June 30, 2027 Donation refundable to Upper Water by Recipient if NLC signage is not completed by June 30, 2027.
6	Payment Schedule for Donation:	By ~~June 30, 2026~~ September 30, 2026
7	Upper Water Contact Person(s) for Program Approvals	Name: Tom Love Title: General Manager, Upper San Gabriel Valley MWD E-mail Address: tom@ugvmwd.org

8	Recipient Contact Person(s) for Program Approvals	Name: Joe Mendoza Title: President, Los Angeles County Parks Foundation E-mail Address: joeraymendoza@sbcglobal.net

IN WITNESS WHEREOF, the duly authorized representatives of each of the Parties hereto have executed this Agreement as of the day and year first written above.

Upper San Gabriel Valley Municipal ~~Metropolitan~~ Water District	LA County Parks Foundation
By: ______________________	By: ______________________
Name: ______________________	Name: ______________________
Title: ______________________	Title: ______________________

UPPER WATER
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E: info@usgvmwd.org

MEMORANDUM

ITEM 7. (i)
CONSENT

DATE: August 12, 2026
TO: Board of Directors
FROM: General Manager
SUBJECT: Professional Services Agreement with 789 inc.,

RECOMMENDATION

Authorize the General Manager to execute a new professional services agreement with 789 Inc., for branding, marketing, and creative services for a one-year term ending on July 31, 2027, for a not-to-exceed contract amount of $70,800.

Background

Upper Water has utilized the services of 789 Inc. to support the development and production of the District's regional campaigns, branding, marketing, and public education efforts. 789 Inc. played an important role in Upper Water's rebranding and has continued to support and maintain the brand through ongoing creative support across the agency's communications.

789 Inc.'s services have supported a wide range of communication needs, including website updates, advertising, photography, video production, and community outreach materials. 789 Inc. has been instrumental in supporting various outreach projects, including capturing photos and video content for WaterFest, as well as producing highlight videos and promotional content for the agency's Crystal Lake Fishing Event. These efforts have helped increase the visibility of Upper Water's programs and highlight its ongoing engagement with the community.

Most recently, 789 Inc. has created a new outreach campaign focused on tap water. The "All Tap" campaign is drafted in multiple languages and will be used in all outreach activities. Additionally, the 789 team created a non-functional turf campaign related to Assembly Bill 1572. Building on the progress made over the previous year, 789 Inc.'s continued work will focus on brand refinement, final campaign development, and expanded multimedia efforts. Key areas of focus will include micro-campaigns, educational video content, and strategic messaging to further establish Upper Water as a trusted resource in the water industry.

FISCAL IMPACT

The proposed contract amount was budgeted in the FY26-27 biennial budget the Board adopted on June 10, 2026.

COMMITTEE ACTION

On August 5, 2026, the Government Affairs and Community Outreach Committee reviewed the item and received a 2-0 recommendation for approval.

ATTACHMENT

CONFIDENTIAL PROPOSAL/WORK ORDER

101 N. Citrus Ave. Suite 3C,
Covina, CA 91723
t. 626.339.4789
e. dontbeshy@789inc.com
789inc.com

DATE 07 / 24 / 26

TO Patty Cortez, *Director of Government & Community Affairs*
Upper San Gabriel Valley Municipal Water District | 602 Huntington Dr B, Monrovia, CA 91016
626.443.2297 MAIN | 626.453.6630 CELL | patty@usgvmwd.org | usgvmwd.org

PROJECT BRANDING, MARKETING + CREATIVE SERVICES

Continue to provide on-call creative services for Upper San Gabriel Valley Municipal Water District (Upper Water) with an enhanced focus on positioning the agency as a regional thought leader in water conservation, innovation, and public engagement. Building on the progress from the previous year, this next phase will integrate brand refinement, campaign development, and expanded multimedia efforts. Key areas of focus will include micro-campaigns, educational video content, and strategic messaging to elevate Upper Water's role as a proactive and trusted resource in the water industry.

GENERAL APPROACH

789, Inc. will continue to provide a responsive, research-driven approach tailored to Upper Water's mission and evolving communication needs. This includes digesting existing and new data, developing tailored campaign strategies, and creating content that is both informative and engaging. Our team will apply the refreshed brand system consistently across all platforms, while looking for opportunities to foster public trust, awareness, and connection through storytelling and clear visual identity.

GENERAL GOALS

- Strengthen public awareness and engagement across the San Gabriel Valley
- Position Upper Water as a leading water authority and educational resource
- Expand reach through micro-campaigns and strategic content development
- Reinforce brand consistency across digital and physical touchpoints
- Develop tools to support word-of-mouth engagement and social sharing
- Utilize video and motion graphics to increase educational impact and community outreach
- Support ongoing adoption and retention of Upper Water brand values

Item	Description	Services
1	Brand Positioning + Messaging Expansion	Strategy, Story Refinement, Content Themes
2	Micro-Campaign Development	Campaign Concepting, Copy, Design, Rollout
3	Educational & Promotional Video Series	Storyboarding, Filming, Editing, Final Delivery
4	Web Presence + Content Optimization	Strategy, Content Writing, Updates, SEO
5	Social Media + Thought Leadership Content	Content Calendar, Copywriting, Visual Assets
*	On-Call Creative Support (Interior, Signage, Flyers, etc.)	Copy, Design, Layout, Print-Ready Files

PROJECT FEE SUMMARY:

Estimated Sub-Total:	$ 70,800.00
Monthly Hr Allocation:	50 (±5)
15% Concession	*Applied*
Monthly Retainer:	**$ 5,900.00**

PAYMENT TERMS:

12-MONTH SCHEDULE (Costs Not Inclided)

01 | AUG 2026	*$ 5,900*
02 | SEP 2026	*$ 5,900*
03 | OCT 2026	*$ 5,900*
04 | NOV 2026	*$ 5,900*
05 | DEC 2026	*$ 5,900*
06 | JAN 2027	*$ 5,900*
07 | FEB 2027	*$ 5,900*
08 | MAR 2027	*$ 5,900*
09 | APR 2027	*$ 5,900*
10 | MAY 2027	*$ 5,900*
11 | JUN 2027	*$ 5,900*
12 | JUL 2027	*$ 5,900*

If the SOW requires additional deliverables within an expidited timeline, a new monthly fee will be negotiated and agreed upon prior to moving forward.

PAYMENT TERMS:

Thank you; we appreciate your business. Please send payment within 30 days of receiving this invoice (net-30). - a 3.5% interest charge per month on late payments.

Please make payment out to:

789, Inc. | Attention: Charley Bell
101 N. Citrus Avenue, Suite **3C**, Covina, CA 91723

APPROVAL TO PROCEED

PRINT NAME	TITLE	SIGNATURE	DATE

creative syNERDgy *

Signature of this work order is an 'okay to proceed' with work for the price above. All approved, completed, print/production ready designs will remain property of the client, this does not include working or layered files unless stated above. 789 has permission to showcase designs in their portfolio online and in print to promote its services. Tax and shipping is not included in above estimated price unless specified. All design work includes two revisions unless stated otherwise. Any additional revisions will be billed at 50% of the regular hourly rates. Prices are good for 1 month; costs may fluctuate after this period due to market rates. If project extends past contract period due to client conflicts/delays to the schedule, the agreement will be subject to an increased and renegotiated fee.

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MEMORANDUM

ITEM 9.a.
Action Item

DATE: August 12, 2026

TO: Board of Directors

FROM: General Manager

SUBJECT: Consider the Adoption of Resolution No. 08-12-683, As It Relates to Designated Positions Under the District's Conflict of Interest Code

---

Recommendation

The General Manager recommends that the Board of Directors adopt Resolution No. 08-12-683, amending Upper Water's Conflict of Interest Code, and direct staff to file the required forms regarding the amendments to the Los Angeles County Board of Supervisors Executive Office.

Background

The Political Reform Act requires every local government agency to adopt a conflict of interest code identifying all officials and employees within the agency who make governmental decisions based on the positions they hold. The conflict of interest code must reflect the current structure of the organization and properly identify officials and employees who should be filing Statements of Economic Interests (Form 700).

Upper Water's Conflict of Interest Code was last reviewed in 2023. Subsequent to its last amendment, one designated position was renamed, requiring updates to Exhibit B (Attachment 1). Resolution No. 08-12-683 (Attachment 2) amends Exhibit B of the Code to reflect the updated position titles.

Attachments

1. Exhibit B - Recommended
2. 08-12-683 Conflict of Interest Code Amendment

Attachment 1

UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT
EXHIBIT “B” RECOMMENDED

Designated Positions	Disclosure Categories
Directors	1, 2
General Manager	1, 2
Assistant General Manager	1, 2
~~**Chief Financial Officer/Chief Administration Officer**~~	~~1, 2~~
Finance Manager	1, 2
Treasurer	1, 2
District Counsel	1, 2
Staff Engineer	2
Consultants/New Positions*	3

RESOLUTION NO. 08-12-683

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT AMENDING RESOLUTION NO. 11-23-659 AS IT RELATES TO DESIGNATED POSITIONS UNDER THE DISTRICT'S CONFLICT OF INTEREST CODE

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT as follows:

Section 1 Purpose.

This resolution amends the District's Conflict of Interest Code by revising the list of designated employees.

Section 2 Amendment

Exhibit B of Resolution No. 08-12-683, which amended Exhibit B to Resolution 11-23-659, is amended and reenacted to read as follows:

Designated Positions	Disclosure Categories
Directors	1, 2
General Manager	1, 2
Assistant General Manager	1, 2
Finance Manager	1, 2
Treasurer	2
District Counsel	1, 2
Staff Engineer	2
Consultants/New Positions*	3

* Consultants/New Positions are included in the list of designated positions and shall disclose pursuant to the broadest disclosure category in the code, subject to the following limitations:

The Directors or their designee may determine in writing that a particular consultant or new position, although a "designated position," is hired to perform a range of duties that is limited in scope and thus is not required to fully comply with disclosure requirements in this section. Such written determination shall include a description of the consultant's or new position's duties and, based upon that description, a statement of the extent of disclosure requirements. The Directors' or their designee's determination is a public record and shall be retained for public inspection in the same manner and location as this conflict of interest code. (Gov. Code Section 81008.)"

3. Other.

(a) Except as provided herein, Resolution No. 11-23-659 is reaffirmed and readopted.
(b) This Resolution shall become effective when approved by the code reviewing body.
(c) The Secretary will submit a certified copy of this resolution to the code reviewing body for review and approval.

PASSED, **APPROVED, AND ADOPTED** this 12th day of August, 2026.

AYES:

NOES:

ABSTAIN:

ABSENT:

____
Katarina Garcia, President

ATTEST:

____
Jennifer Santana, Secretary

(SEAL)

APPROVED AS TO FORM:

____
Martin Koczanowicz, District Counsel

LA Times

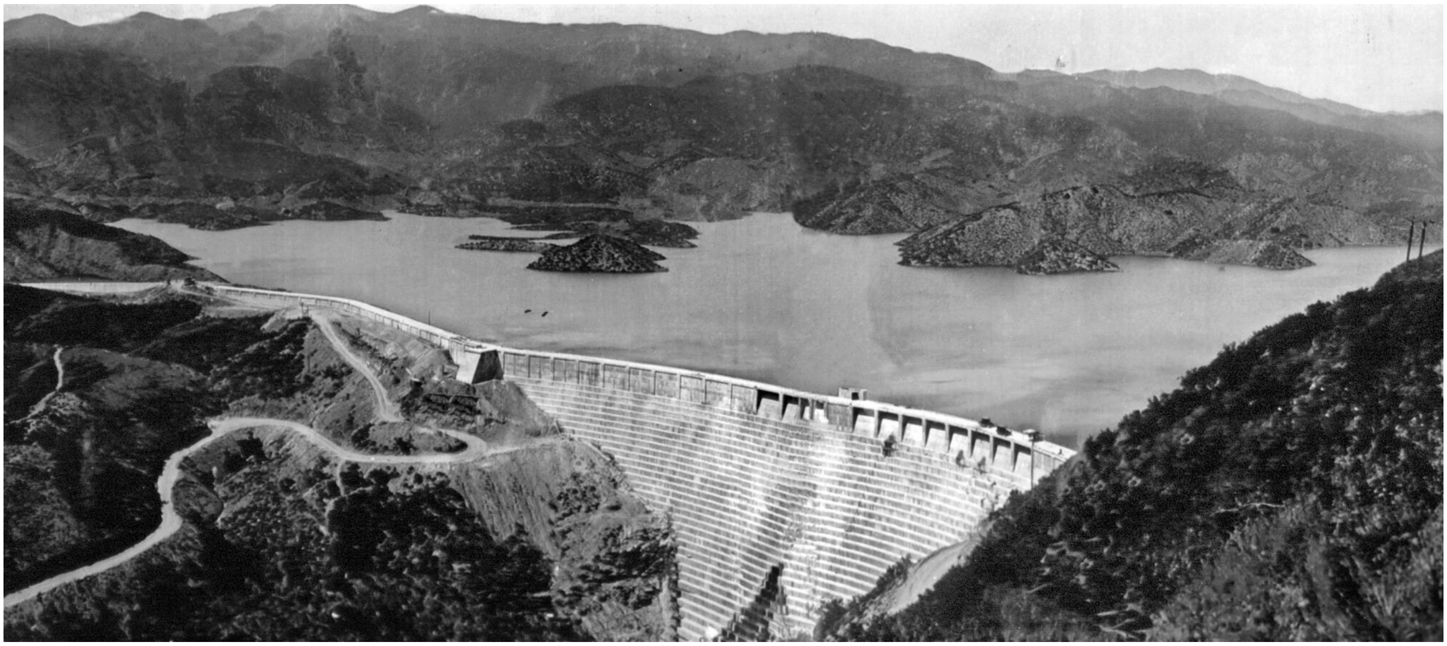
William Mulholland brought water to L.A. He failed to stop a disastrous flood

By Christopher Goffard, 08/06/2026

A 1928 photo of the St. Francis Dam after it collapsed and sent a 10–story wall of water through San Francisquito Canyon, killing more than 400 people.

The call that might have averted disaster came into William Mulholland’s office that morning. Stubborn, single-minded and tireless, lionized and controversial, the Los Angeles water boss was 72. Fifteen years earlier, he had opened the great aqueduct that carried Sierra snowmelt to the San Fernando Valley and made the metropolis possible.

Now, on March 12, 1928, a supervisor at the St. Francis Dam was calling to say there might be a problem. Water was seeping from under the structure. It looked muddy, which might indicate real trouble — erosion in the foundation.



The St. Francis Dam reached its capacity before its collapse right before midnight on Mar. 12, 1928.

Mulholland grabbed his assistant and told his chauffeur to head there. The curved concrete gravity dam towered 1,835 feet above sea level in the San Francisquito Canyon, about 30 miles northwest of L.A. The reservoir recently had filled to its 12.4-billion gallon capacity for the first time.

It was Mulholland's 19th and final dam. He had willed it into existence in his characteristic way, fast and without faultfinding inspectors to impede his vision. He gave the construction job to city workers, rather than invite bids (and complications) from contractors beyond his control.

With little formal education, Mulholland had left his native Ireland in his teens, worked steamer ships on the Great Lakes, labored in lumber camps and prospected for gold. He stowed away on a ship to reach the Pacific Coast but was thrown off and forced to cross the Isthmus of Panama by foot.

In 1877, he got to Los Angeles, then a 10,000-person backwater, and began working for the water company as a ditch-digger. He studied hydraulics, civil engineering and Shakespeare at the public library and impressed everyone with his pluck and problem-solving prowess.

Now he was "The Chief," the unquestioned czar of the city's water department, with vast sway. As The Times put it, he regarded the voices of critics as "the barking of a dog in the night."

"He could do what he wanted ... After the aqueduct was built, he resisted anyone supervising him," said Donald C. Jackson, co-author (with Norris Hundley Jr.) of "Heavy Ground: William Mulholland and the St. Francis Dam Disaster."

Mulholland wanted to guarantee L.A.'s water supply against the threat of drought and saboteurs. The St. Francis Dam, part of the larger aqueduct system, was meant to store surplus water. No fanfare had attended its completion near what is now Santa Clarita in 1926, the better to avoid attention from Owens

Valley vigilantes, who were known to dynamite aqueduct pipes as protest against the diversion of their river water. (The guile and skulduggery behind the aqueduct's birth is a famous story, and famously mythologized.)

On the east side, the dam was build atop an ancient landslide of mica schist, a type of rock vulnerable to fracturing that would allow moisture to seep inside. On schist foundations, cautious engineers knew to build in safety features like a series of cut-off trenches and drainage pipes — a step Mulholland had neglected.

There was nothing to fear, Mulholland declared as he inspected the water leaking from the dam that morning. The muddiness? That was from the water spilling over a dirt road, not from internal erosion. The czar returned to L.A.

"Like all dams, there are little seeps here and there," Mulholland would later testify at a coroner's inquest. "Of all the dams I have built and of all the dams I have ever seen, it was the driest dam of its size I ever saw in my life."

"Did it occur to you that it was in danger?" he was asked.

"No sir," Mulholland answered. "It never occurred to me that it was in danger."

And if he had known?

"I would have sent a Paul Revere alarm up and down the Valley," he said.

At 11:57 that night, the eastern portion of the dam gave way. Water had saturated the mica schist and reactivated the old landslide.

Soon, the entire 208-foot-tall structure collapsed, unleashing a 10-story wall of water and obliterating cabins in its path. Among the first to die was the man who had alerted Mulholland to the seepage — Tony Harnischfeger, who lived just below the dam with his 6-year-old son. Their bodies were never found.

The water crashed into a hydroelectric plant about a mile and a half downstream, killing most of the crew and their families — more than 60 people. The flood was strong enough to sweep a 10,000-ton fragment of the dam, called Block 29, a full quarter-mile and to destroy a steel bridge on the Santa Clara River nine miles away.


March 14, 1928: Remains of homes in Santa Paula following the collapse of St. Francis Dam.

It took about 45 minutes for the reservoir to empty, but the death continued for hours. On its 53-mile path to the Pacific Ocean, water ripped through orchards, uprooted orange groves and flipped cars. It tore nightclothes from people who had been sleeping moments before. Some bodies were carried for miles. Many were trapped beneath tangled tree limbs.

Near L.A. County's border with Ventura, in a makeshift tent city for Southern California Edison employees who were building a transmission line, the water hit around 1:20 a.m. and killed 84 more.

Warnings were slow to arrive. Many people didn't have phones. In some towns, they just didn't believe the urgent instructions to clear out — they had no idea they were in a flood path.

Searchers picked through mud and debris, and bodies were carried to makeshift morgues.

"With the dead stacked in piles, the French & Skillin Chapel in Fillmore today took on a grim aspect as the silent workers hurried back and forth bringing in their gruesome burdens," the Santa Paula Chronicle reported.

People hurried to identify victims before they decomposed, in an era before refrigeration. Animal carcasses filled the Santa Clara River. To prevent disease, stray dogs that fed on them were shot

More than 400 people died. Many of the missing never were found, and a precise death toll never was agreed on. The Ventura County district attorney said his county “has borne the brunt of the greatest disaster of its kind in the history of the State” — and he was clear on who deserved the blame. The dam, he said, “was the creature of the city of Los Angeles.”

It was easy to identify the individual most responsible for bringing the creature into existence. Death threats poured into Mulholland’s office. The Los Angeles Record demanded: “Resign Now!”

He offered to quit, but the city wouldn’t let him. He slumped with his face in his arms and “sobbed like a brokenhearted child,” according to a witness account in Gary Krist’s “The Mirage Factory: Illusion, Imagination and the Invention of Los Angeles,” which identifies Mulholland as one of three seminal figures in the city’s creation.

“This inquiry is a very painful thing for me,” Mulholland testified at an L.A. County coroner’s inquest two weeks after the disaster. “The only ones I envy about this thing are the ones who are dead.”

At first, Mulholland seemed to dodge blame. He suggested that perhaps dynamite might be the culprit. He said the site was “vulnerable to human aggression.” He even suggested it might be cursed — “There is a hoodoo on it.”

The California governor, C.C. Young, launched a commission to look into the dam failure. The report, completed within weeks, laid the blame on “defective foundations,” concluding that gravity dams were safe if built on bedrock.

At an emergency telephone station, people seek information after the dam’s collapse.

It was hard not to see politics at play. The concrete mega-structure that would become the Hoover Dam needed congressional approval, and Mulholland was a strong advocate. It was not prudent to destroy him.

With the state report complete, and vigilante sabotage ruled out, Mulholland retook the inquest stand. He was given the chance to blame underlings. Wasn’t it true, a juror asked, that he had taken to delegating tasks to subordinates in recent years?

Mulholland replied that he had taken just one vacation in 50 years and that, at 72, he was working as hard as ever: “There are a very few beat me in the office in the morning.”

The man responsible for one of the greatest engineering marvels of his time, the 233-mile aqueduct that gave a semiarid region a world-class city, now admitted responsibility for one of the greatest engineering disasters in American history.

"Don't blame anyone else, you just fasten it on me," he said. "If there is any error in human judgment, I was the human. I won't try to fasten it on anybody else."

It was never clear how closely he had supervised the dam's design, which he'd given to draftsmen to execute. But he had ordered the structure built on an unstable foundation, without consulting independent geologists or engineers. He had raised the dam's height mid-construction, without widening the base to support the extra water pressure.

Dam safety laws allowed municipalities with their own engineering departments to operate without state oversight, and Mulholland had taken advantage of this loophole.

He certainly had been guilty of hubris, concluded Jackson, the historian. But had he committed a crime? The inquest, which lasted three weeks, was supposed to decide. The assistant district attorney assigned to the case spoke to jurors in terms that seemed to guarantee Mulholland's exoneration.

"It would be monstrous to place a man upon trial for the crime of manslaughter or murder, who just merely made an error of judgment," the prosecutor said.

The jury blamed "the very poor quality of the underlying rock structure" and decided Mulholland had broken no law.

The Times, a longtime Mulholland booster, blamed "a faulty system which loads upon any man's shoulders, no matter how broad, responsibilities that are too heavy for any man to bear." When he resigned seven months later, the newspaper added: "The tragedy, which was keenly felt by the 'Chief' as he is called at the water department, has aged him."

He died in 1935, at age 79, at his home on St. Andrews Place. His Times obituary was headlined "Death Calls Aqueduct Builder." It did not mention the collapse of the St. Francis Dam.

March 1928: The remaining section of the St. Francis Dam with crumbled sections at its base.

Nor did the city want to remember. A memorial plaque to Mulholland praised his “prophetic vision” as the builder of the great aqueduct, describing him as “a penniless Irish immigrant boy, who rose by the force of his industry, intelligence, integrity and intrepidity, to be a sturdy American citizen, an engineering genius, a whole-hearted humanitarian ...”

“Los Angeles never wanted to talk about it again,” Jackson said. “He was given a lot of deference, so long as he quietly moved along.”

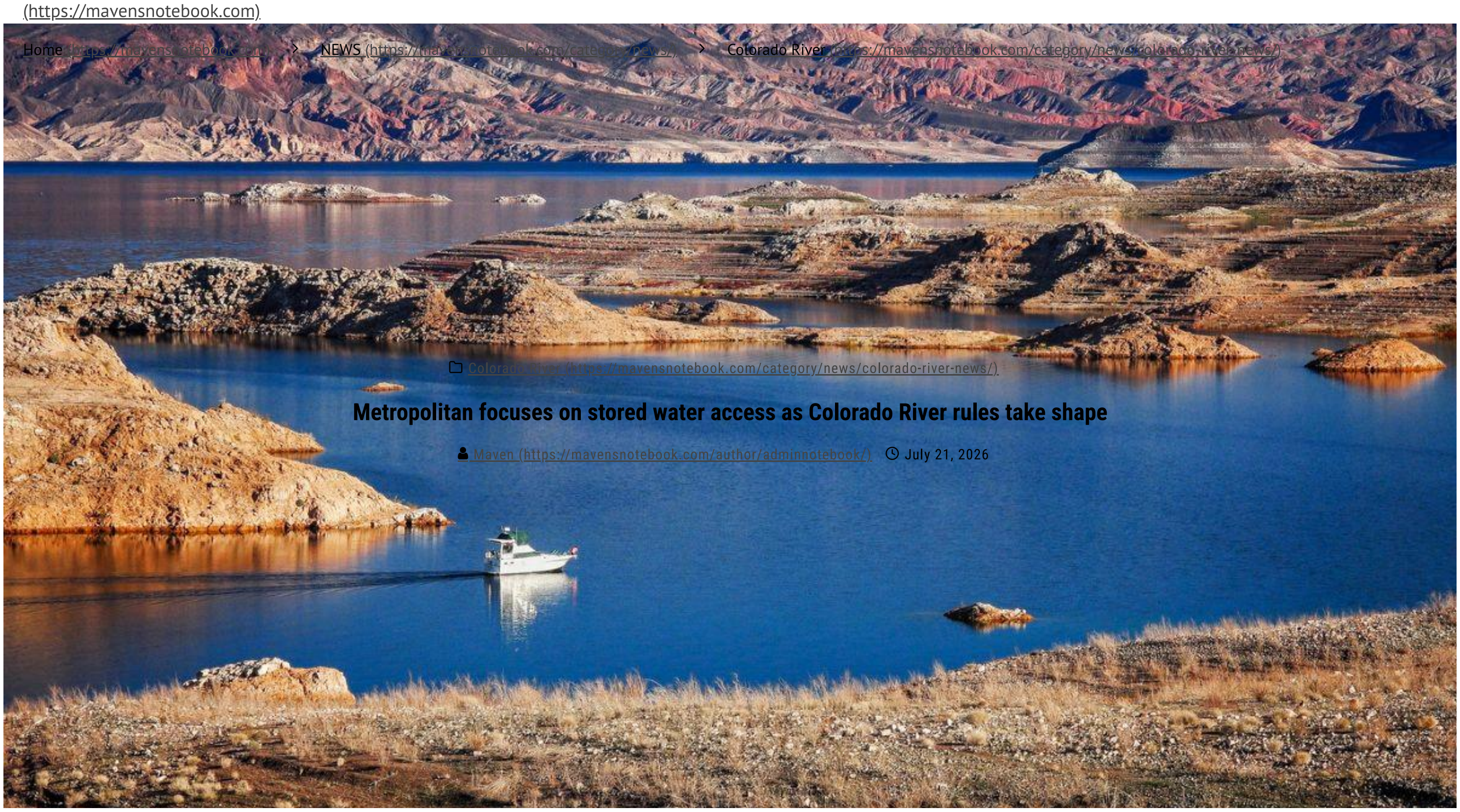
The city paid an average of about $5,000 per victim for 172 death settlements. Ray Rising, who had lived with his family at the compound for hydroelectric plant workers, lost his wife and three children when the flood hit their wooden bungalow.

After Rising sued, the city’s attorney argued that the dam collapse was “an act of God,” even though Mulholland admitted responsibility. A jury gave Rising $30,000.

In the aftermath of the disaster, dam construction laws were tightened. The great slope of Mulholland’s concrete gravity dam in the Hollywood Hills — a model for the one that failed — was covered with dirt to disguise its terrifying height.

For about a year, towering remnants of the St. Francis Dam stood eerily in the empty canyon, a reminder of the disaster, before the city had them dynamited.

Sources for this report include “Heavy Ground: William Mulholland and the St. Francis Dam Disaster” by Norris Hundley Jr. and Donald C. Jackson; “The Mirage Factory: Illusion, Imagination, and the Invention of Los Angeles” by Gary Krist; and Times archives.



Colorado River (https://mavensnotebook.com/category/news/colorado-river-news/)

Metropolitan focuses on stored water access as Colorado River rules take shape

Maven (https://mavensnotebook.com/author/adminnotebook/) July 21, 2026

New federal guidelines could determine how Southern California manages dry-year reliability after 2026.

The Colorado River is under increasing pressure after more than two decades of drought, hotter and drier conditions, and continued demands from cities, agriculture, tribes, and ecosystems across the West. Lake Mead and Lake Powell—the system's two largest reservoirs—remain at historically low levels, leaving less stored water available to buffer dry years and increasing the stakes for how the river is managed. The seven basin states have struggled for years to find a path forward with little success.

Against that backdrop, the federal government is developing new operating guidelines to replace the 2007 interim rules, which expire at the end of 2026. What gets decided in the coming weeks will shape Colorado River (https://mavensnotebook.com/category/news/colorado-river-news/) supplies for Metropolitan and other users across the Basin over the next decade.

At the July meeting of Metropolitan's One Water and Adaptation Committee, Shanti Rosset, Colorado River Policy Manager, updated committee members on the status of the post-2026 operating guidelines and what the emerging federal approach could mean for Southern California's water reliability.

WHERE THE FEDERAL PROCESS IS AT

The U.S. Bureau of Reclamation, part of the Interior Department, operates the Colorado River System reservoirs. Before any new federal agency action—such as adopting new guidelines—can move forward, it must go through a federal environmental review. The draft Environmental Impact Statement, or EIS, was released in January. It outlined five possible approaches and drew more than 18,000 public comments before the comment period closed in March.

Since then, the Interior Department has been narrowing its focus toward a single approach, which it has called the preliminary preferred alternative. The final EIS is expected later this month, followed by the Secretary of the Interior signing the Record of Decision, or ROD, in late July.

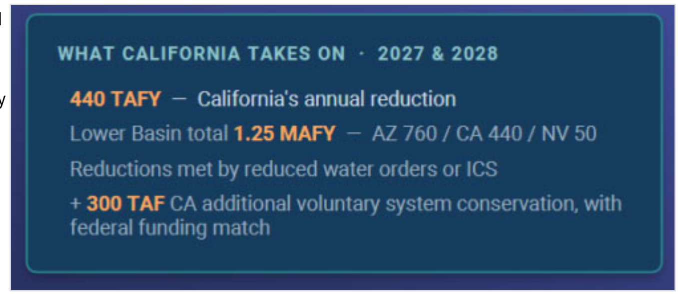
On Friday, July 10, the seven basin states received a working copy of a document that includes operational provisions for power releases and Lower Basin operations, including how access to banked water would be managed in 2027 and 2028. Metropolitan staff are reviewing those provisions and planning meetings with the Lower Basin and Reclamation over the next two weeks to work through issues with the proposal.

A NEW APPROACH

Reclamation's proposal marks a significant departure from how the Colorado River has been managed in the past. The previous approach set detailed operating rules that remained in place for 20 years. For the post-2026 guidelines, Reclamation is instead proposing a 10-year framework that is relatively spare. It lays out a set of principles and "sideboards"—the outer limits within which the system would operate.

That 10-year framework would become the Record of Decision. Reclamation would then adopt guidelines within that framework every two years, with annual operating plans used to implement them each year. The proposed alternative is a federally structured framework, rather than a negotiated consensus among the seven Basin states.

LOWER BASIN PROPOSAL



In the absence of a seven-state agreement, the three Lower Basin states—California, Arizona, and Nevada—put forward their own workable plan for operating rules in 2027 and 2028.

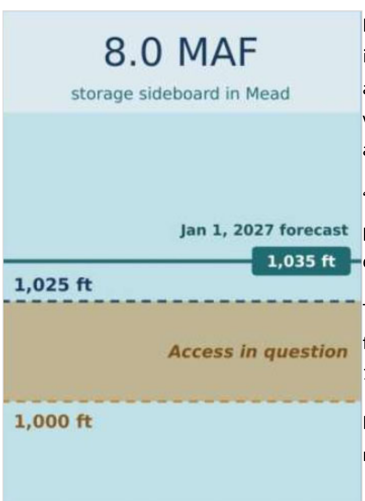
Together, the three states agreed to address evaporation and system losses in the Lower Basin by taking 1.25 million acre-feet of annual reductions. California's share would be 440,000 acre-feet annually, Arizona's would be 760,000 acre-feet, and Nevada's would be 50,000 acre-feet.

California could meet its share of the reduction in one of two ways: by ordering less water from the river or by drawing on water that has previously been banked as intentionally created surplus, or ICS. California would also commit to an additional 300,000 acre-feet of voluntary conservation, with federal funding expected to help pay for it.

"California's willingness to take these reductions, including reductions that we are not legally first in line to bear, was offered as a condition," said Ms. Rosset. "That condition is on the access terms to our banked water, which are still being negotiated. The reduction and access question are a single package. Pull them apart, and the deal doesn't hold."

ACCESS TO ICS SUPPLIES IS KEY

Access to stored water is Metropolitan's central interest at this stage of the negotiations. Under the 2007 interim guidelines and the 2019 Drought Contingency Plan, Metropolitan has been able to conserve water in Lake Mead and draw on it later. The intentionally created surplus, or ICS, program functions like a savings account inside the reservoir and is one of Metropolitan's most important dry-year tools.

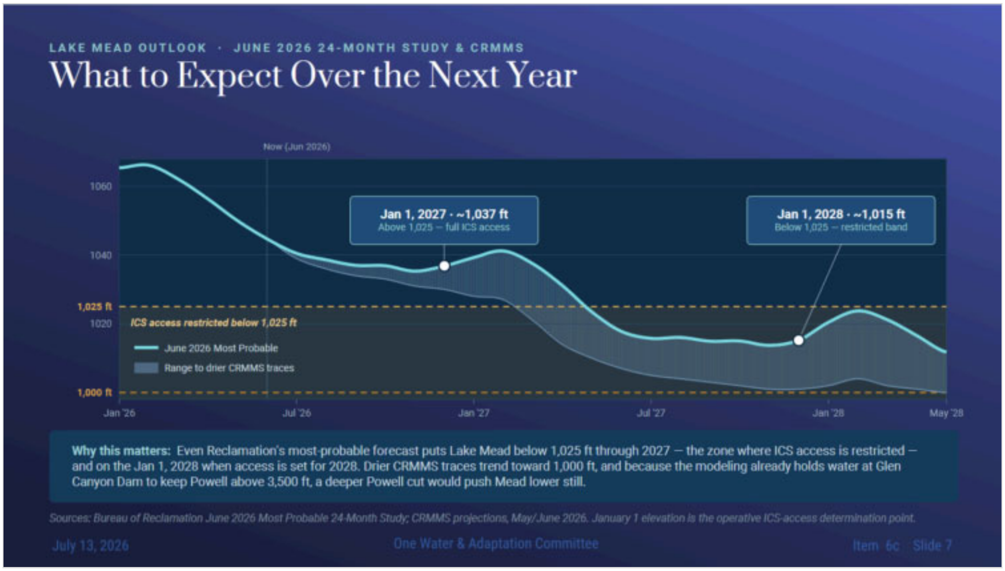


However, a savings account is only useful if the owner can withdraw from it. As Lake Mead falls, Metropolitan's ability to recover all of its stored water becomes more restricted. The graphic to the left shows reservoir elevation, with the forecast for the start of 2027 at about 1,035 feet—slightly above the level where restrictions begin. The band below that, between elevations 1,025 and 1,000 feet, is where Metropolitan is negotiating whether it can access its stored water and under what terms. In that zone, the Interior Secretary is asserting authority to deny or reduce deliveries because of low reservoir elevations.

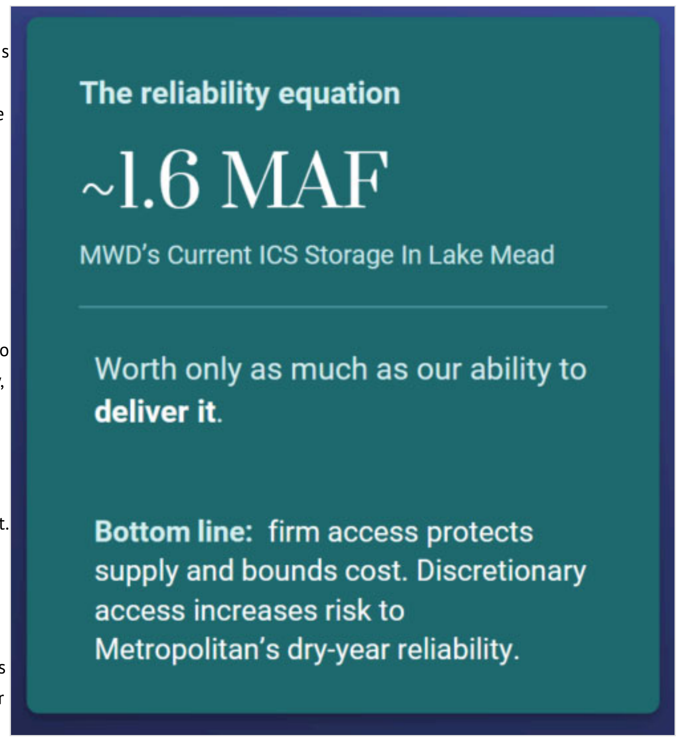
"What Metropolitan is pushing for is straightforward," said Ms. Rosset. "A process to get our stored water out below 1,025 feet that is predictable, has firm timelines, and runs on objective criteria, not on open-ended federal discretion. We need to know when we can get our water—and that when we need our water, we can actually get it."

This question is not hypothetical. Reclamation publishes monthly forecasts of reservoir elevations. Even Reclamation's most-probable forecast puts Lake Mead below 1,025 feet through 2027—the zone where ICS access is restricted—and below that threshold on January 1, 2028, when access for 2028 is set.

Metropolitan's access to stored water would be unrestricted in calendar year 2027. But Lake Mead is projected to decline through 2027, reaching about 1,015 feet by January 1, 2028—below the 1,025-foot threshold and within the restricted band.



Drier conditions would pull Lake Mead closer to 1,000 feet. The shaded area shows modeling runs in which Reclamation holds additional water back in the upstream reservoir, Lake Powell, to keep it above elevation 3,500 feet. If protecting that infrastructure requires holding back more water, less water would reach Lake Mead, pushing it even lower. That means the restrictions now under discussion are likely to apply in 2028, which is why the access terms being negotiated are so consequential.



"Metropolitan's support for California's reductions depends on one thing: reliable, rules-based access to our stored water in that 1,025-foot to 1,000-foot band," said Ms. Rosset. "If that access is firm, our water is there when we need it. Our cost to replace supply stays bounded, and our reliability planning tools hold. If access is discretionary, we're counting on water we might not be able to get back when conditions are at their worst. That's the crux. Without a firm right to recover our stored water, dry-year reliability risk grows, and that's exactly why access to 1,025 feet matters so much to us."

"ICS is not our first choice," said Bill Hasencamp, Manager of Colorado River Resources. "We've told the feds that we would only take ICS in a dry year on the State Water Project. We wouldn't just take it out to take it out. So it's going to be part of our overall supply, just like it's been as part of our WSDM [Water Supply/Demand Management] decisions. If if next year's a super El Nino on the State Water Project, and we have a lot of water, we won't need ICS next year. But if it's dry, we'll need a lot of access to it. So it really, as always, it depends on our own conditions here in California."

Ms. Rosset noted that two variables define Metropolitan's exposure. The first is the size of the reduction and how California divides its share among contractors, which is still being worked out. The second is the firmness of Metropolitan's access to stored water, which affects the cost of replacing supply and how confidently the agency can plan.

Metropolitan currently holds roughly 1.6 million acre-feet of stored water in Lake Mead, a significant dry-year asset. But it is valuable only if Metropolitan can deliver it. "The bottom line is simple: firm access protects supply and balances costs; discretionary access increases risks to our dry-year reliability," she said. "Still open are access terms, the final distribution within California, and surplus rules."

NEXT STEPS

The federal decision is expected to be signed in late July. The 2027 Annual Operations Plan is expected to follow in August. Tentatively, the Board will be asked in the fall to authorize the implementation agreements.

Ms. Rosset closed by noting that staff is tracking how the federal government sequences actions to protect Glen Canyon Dam infrastructure at Lake Powell, which is nearing historically low elevations. That sequencing affects Lake Mead's levels and, in turn, the size of Lower Basin shortages. She also noted that a successor to the current treaty minute with Mexico is being negotiated on a separate diplomatic track. The Lower Division states are asking Mexico to take reductions in parity with domestic cuts in the Lower Basin.

Maven (https://mavensnotebook.com/author/adminnotebook/) → Publisher

Chris Austin, otherwise known as Maven, has been publishing Maven's Notebook since 2013 and has been aggregating California water news since 2007.

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River Partners

California Could Collide with a "Very Significant El Niño Event"

Climate Scientist Dr. Daniel Swain unpacks the potential for a historic El Niño event in California this winter

By Sean Murphy – July 16, 2026

As Californians settle into our summer of 2026, we're hearing more about a possible El Niño event this coming winter. And not just any El Niño event—possibly one for the ages.

The National Oceanic and Atmospheric Administration's Climate Prediction Center predicts a greater than 60% chance of a "very strong" El Niño through January that would rank among the most powerful on record going back to 1950. It also has the potential to be the costliest on record, possibly surpassing $5.5 trillion in global financial loses after widespread flooding in 1997-98 due to El Niño conditions.

Climate scientist Dr. Daniel Swain focuses on the dynamics and impacts of extreme events—including droughts, floods, storms, and wildfires—on a warming planet. He shares research (and sometimes warnings) on his popular blog Weather West, like this about the increasing likelihood of a significant El Niño event this winter.

"Multi-model ensemble predictions have become even more aggressive and are now explicitly predicting an El Niño of very strong, and quite possibly record-breaking, magnitude by autumn or early winter," Swain published on June 11. "In fact, the just-released multi-model 'superensemble' predictions for June are nothing short of remarkable, with the median forecast from every single international model ensemble depicting at least a 'strong' event, and the majority indicating a top-tier, very strong-to-historic event."

Swain holds joint appointments as a climate scientist within the California Institute for Water Resources at the University of California Agriculture and Natural Resources (UCANR) and as a research partner at the National Science Foundation National Center for Atmospheric Research.

River Partners sat down with Dr. Swain for a two-part blog series. In part 1, Dr. Swain helps us understand what this El Niño event might look like, what it could mean for California, and we set the stage for Part 2, which explores how River Partners' work restoring floodplains can act as shock absorbers for heavy rainfall statewide.

- Part 1 – California Could Collide with a "Very Significant El Niño Event"
- Part 2 – Flood and Fire: What California Can Do in the Face of Dual Climate Threats

What should Californians understand about El Niño—and what it does and doesn't mean for California?

We're likely headed for a very significant El Niño event this year—in fact, El Niño is already officially occurring. El Niño is not a thing that comes to California; it's not a storm. El Niño is defined as anomalously warm water in the eastern tropical Pacific Ocean. And it has dramatic global implications, particularly when it is very strong.

At this point, it really does look like this year will end up with an El Niño that is among the strongest ever observed, with a possibility it could become the strongest ever observed, which is saying something since we've had some very big ones in the last 50 years. It's globally significant because, of course, it's occurring in the context of broader climate change and climate warming. And El Niño essentially exerts a mini global warming effect for a year or two, which acts on top of the not-so-mini, human-caused global warming effect that is not temporary.

We can see this pretty pronounced escalation of global temperature on top of an already record-high baseline. Ocean temperatures in the eastern tropical Pacific are warmer than they have ever been in all recorded history. Global average temperatures are edging up that high as well. This is something we expect to continue for the rest of the year into 2027 because of the combined effects of a very strong El Niño in all likelihood, plus the guaranteed effect of our climate-warmed baseline in 2026. That's the global perspective: El Niño acts as this heat redistribution system, allowing years of stored energy in the tropical Pacific Ocean to be unearthed in the eastern tropical Pacific through evaporation, interestingly enough.

It is the process of evaporation that allows that energy to escape the tropical Pacific; it enters the global atmosphere, and causes all sorts of havoc and chaos for the six to 12 months thereafter, because you've released this huge pulse of multi-year, stored energy from the oceans into the atmosphere. It's very concentrated where it's released, and then it spreads and dissipates all over the world, and that's how it creates all its indirect effects on global weather patterns and flood and drought risk, including in California.

In California, there are some short-term implications. The next few months, through the rest of summer and fall, will be warmer and more humid than average along the coast. There will be an elevated chance of those rare summer showers and thunderstorms in California, and we may see them at least once or twice later this summer. That includes Northern California and the coast, not just Southern California.

So that's maybe more of a novelty, unless it's a particularly intense event like the remnants of Tropical Storm Hillary, which moved over Southern California and brought record-breaking rainfall in August 2023. That was two or three inches of rain; it did cause some significant flash flooding in Southern California, but it also brought significant benefits in the form of a fire season that just ended in August. It was done. That could happen again, or we could have something more like 2020, where tropical remnants bring dry thunderstorms in unusually dry areas and cause wildfires.

How does a strong El Niño impact California's winter weather, especially when it comes to rain, snowpack, and flood risk?

The real consequential effects of an El Niño event, I think, absent an errant tropical storm this summer or fall, is what might happen this coming winter in California. My new saying is that El Niño is both less important and more important than you think it is, depending on your perspective.

There are two different camps when it comes to El Niño in California, when it comes to rain, flood, or winter weather in general. Some folks say, “El Niño means wet and El Niño years are wetter years,” and other folks say, “We used to say that, and now we know it doesn’t matter at all. It doesn’t tell us anything. It can get wet or dry, it doesn’t matter.” The reality is neither of those two things is really true. El Niño indeed matters for California winter conditions, particularly for winter precipitation. And the strongest El Niño events are significantly more important.

If we had 100% likelihood of a weak to moderate event and low likelihood of a strong event this year, we wouldn’t be having this conversation. But for very strong events, like the one we’re likely to experience this year, the current single most likely outcome is a very strong El Niño event; we’re talking like 60%, 70%, 80% odds that that happens, which is very high looking forward from June. If that happens, it’s a completely different picture. And that significantly raises the odds of a wet winter overall, certainly in Southern California, but also, and this is notable, for Central and Northern California, specifically if it’s very strong.

There’s almost no signal if it’s weak to moderate, but if it’s very strong, that wet signal is a lot broader along the West Coast. And it does usually encompass Northern California and the Sierra Nevada watersheds as well. That’s about as strong a signal as we can get. There’s nothing else we know of currently in the climate system, season to season, within the same calendar year, that can tell us that much about what might happen this far in advance. The single predictor I would point to would be the presence or absence of a very strong El Niño event. And if we can say that’s probably going to happen, which we can this year, that’s a pretty strong statement.

Given all of that, the odds of a wetter-than-average winter are higher than the baseline statewide. It remains true that the largest and most consistent effect will be in the southern half of the state, but there is still significant tilt in the odds towards wet even in the north. In Southern California, the odds of a very wet winter increase quite a bit because very strong events have frequently produced [rainfall totals] 50-100% above average. So there’s likely going to be a statewide signal. It still doesn’t guarantee a wet winter, but it pushes us very hard into the direction of wetter-than-average.

Some other context here is that California is not entering this event from a severe multi-year drought perspective. We did have a terrible snow drought this past year, but interestingly, it was a snow drought. There was normal-ish precipitation, but it was record warm, and the snowpack was terrible. The reservoirs are in good shape; even soil moisture and groundwater aquifers are better now than they were during the 2010s drought.

That also matters for the potential flood risk. It doesn’t necessarily increase the risk in itself, but it does remove some of the lowest-hanging fruit for where to put excess water if it arrives. It does mean that we’re not going to have critically low reservoir levels where you can just fill up two-thirds of the volume without any flood control concerns at all. We’ll probably have to release water as soon as the rains arrive because we’re already going to be pretty full. This is, again, good from a drought perspective, but it does shift flood management. It also means that the soil itself may be more responsive. We may not have to wait for two months of rain to soak in and saturate the soil column and produce base flow. That might happen with the first or the second storm of the season.

Some people point out that California's largest 20th-century floods didn't necessarily happen during major El Niño years. How useful is El Niño as a flood-risk signal?

Some California meteorologists point out that the largest historical floods in California (I'm being very deliberate with the use of historical; what this really means is 20th-century floods in California, which is not the same thing as all known floods) did not occur preferentially during significant El Niño events. My view is that has more to do with random chance than it does that strong El Niño events don't actually increase flood risk. I think the reason for this is the really big flood events we've seen in California have been one region at a time for the most part in the 20th century.

There was a big North Coast flood one year, and there was a big Sacramento Basin flood another year, and then a San Joaquin Valley flood, and then the Central Coast and Southern California. They didn't really overlap in time in the same way that some of the known megafloods of the geologic and oral histories suggested in centuries past, and also what climate models and paleoclimate proxies suggest. So we have pre-20th century human anecdata, we have paleoclimate records, we have climate model simulations, all of which suggest that we got lucky in the 20th century, and that the lack of association in the 20th century between big flood events and strong El Niño events is most likely to be a coincidence because in our own work, it really does look like a very strong El Niño event is the single greatest individual year risk factor in terms of a statewide major flood event.

How does flood risk intersect with atmospheric rivers?

When you have a big California flood, there's usually an atmospheric river in the mix somehow—and, most often, more than one. But it's usually not enough for there to just be an atmospheric river on its own. There needs to be a nearby low-pressure system that acts upon the atmospheric river. The atmospheric river essentially gives carte blanche to the low-pressure system, if you will, to go wild, in the sense that it gives it a lot of extra moisture to work with, it gives it extra "oomph" in the form of latent heating, it gives it a lot more space to work in. That's what happened in pretty much all historical flood events, to one extent or another.

We have had some recent near-misses from a major flood perspective. In 2023, when we had this really wet winter overall, we got lucky in two distinct ways. That amount of water over a slightly more compressed period of time could have produced much worse flooding than we experienced. That same amount of water during a warmer winter could have produced much worse flooding. We could have had a terrible San Joaquin Basin snowmelt flood event, and we didn't; it melted miraculously slowly. Amazingly enough, the evidence suggests that how cool it was during winter and spring 2023, and it was the coolest end to winter and beginning of spring we've had in many years, that in the current climate, that might be something like a 1-in-200-year event in terms of how cold it was. It was extraordinarily unlikely to have been as cold. In other words, we got lucky with a 99.5th-percentile cold winter in the present climate. We very likely will never have a winter that cold again for the rest of our lives.

The reason I raised that is not that it was an El Niño year, because it was not a significant El Niño year, but the reason I raised it is that that's the model for how a big El Niño event would increase California flood risk. It's because it results in a storm track that likes to fling storm after storm after storm toward the state over and over again, not all of which will be extremely strong. Some of them could be, but the bigger deal is it keeps the storm track pointed at California's watersheds for weeks or months on end in a way that's difficult to happen in other years. Not impossible. We had it in 2023. But this year's strong El Niño event is also going to raise near-shore temperatures.

It brings a lot of water potentially, but it also means that that water is coming a couple or several degrees warmer than it would have been. If you add that to the warm climate baseline, that means we're less likely to get lucky with a snowpack that takes the hit and absorbs the water and melts slowly. It also means that the antecedent conditions are more likely to be wet. If we have an early start to the rainy season, if it lasts a long time, you saturate the soils early, you get the rivers running early, which is good for every other reason except for flood risk. But for flood risk, it means you have a lot less margin to work with once these stronger storm sequences come, or perhaps a really big individual storm.

Golden mussels are spreading fast. Water managers may have a new way to fight back

One Central Valley water district used copper treatments to kill mussels.

Published on July 15, 2026  by Daniel Hennessy

Invasive golden mussels cover equipment in the Arvin-Edison Water Storage District in Kern County. The district is experimenting with a copper-based treatment to target the mussels. Arvin-Edison Water Storage District

▶ Listen to this article

The Abridged version:

- After first being detected in 2024, invasive **golden mussels have spread rapidly in California**, recently reaching the **Port of West Sacramento**.
- So far, eradication efforts have been unsuccessful at stemming the tide, and water managers have leaned on **prevention and education to keep the mollusks from spreading to new bodies of water.**
- One water district in Kern County recently used a **copper treatment to effectively kill golden mussels.**

Since invasive golden mussels arrived in California a couple of years ago, officials up and down the state have scrambled to come up with solutions to their rapid spread.

For months, state and local water agencies tried things like hot water treatments and scraping of docks. But the hardy mollusks, which are native to Asia and were likely brought to the California Delta on the hull of a ship, continued to circulate.

By early July, they had established populations as far south as San Diego and as far north as the Port of West Sacramento.

For the most part, efforts to eradicate the newly established species fell short. Instead, statewide water managers leaned on prevention and education, hoping to stem the movement of mussels between bodies of water by imposing boat hull inspections and cleaning protocols at lakes and reservoirs.

Recently, though, a water district in Kern County used a copper treatment to effectively kill golden mussels that had established themselves locally. Officials said the move, which worked on full-grown mussels and ones that had not yet attached, represents a tool for water managers in the battle against the destructive species.

‘Maximum mortality of mussels’

The Arvin-Edison Water Storage District, which sits southeast of Bakersfield, began treating its water with a product called Natrix CA in March. The compound is a liquid-based molluscicide that gets poured directly into water to kill mussels.

According to an announcement the district made in March, the first phase included an “aggressive systemwide treatment to achieve maximum mortality of mussels,” followed by an ongoing effort to wipe out incoming mussel larvae.

To do that, Arvin-Edison used a high dose of copper treatment, said Gary Pitzer, a spokesperson for the California Department of Water Resources.

That proved effective for killing mussels, but the state agency is trying something else.

“DWR is implementing a different approach in the State Water Project; continuous low-dose copper injection into at-risk small diameter pipelines to prevent the settlement of mussels in the first place,” Pitzer said in an email.

Although copper sulfate products, including Natrix CA, are approved for use in California, permits are required for their use. The products can be dangerous if ingested in high concentrations.

The Natrix CA label says the product is safe to use on crops, Arvin-Edison said in its announcement.

Daniel Hennessy is a reporter covering Yolo County for Abridged by PBS KVIE. He joined Abridged through the California Local News Fellowship.

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Yolo County news: Golden mussels treatment, Yolo County sells transitional house

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POLITICO

California’s water wars get a new invader

By CAMILLE VON KAENEL 07/14/2026 07:30 PM EDT

SHELL GAME: Golden mussels do not vote, hire lobbyists or contribute to campaigns. But the invasive species taking over California’s system of canals and pumps holds a lot of power in Sacramento these days. It’s bringing some of the state’s warring water factions together, while giving others a new reason to fight.

The thumbnail-size mollusks, native to Southeast Asia and first discovered in North America near the Port of Stockton in 2024, reproduce rapidly, cling by the thousands to hard surfaces and clog the pipes, pumps and screens that keep water moving.

Worse, they are hitching rides around the state through the same sprawling water network they threaten to gum up.

The latest political example is the Metropolitan Water District of Southern California, the regional juggernaut responsible for delivering water to Los Angeles, Orange County and much of the surrounding area. Its board voted Tuesday to support AB 1894, a bill from Democratic Assemblymember Blanca Rubio that would prevent cities, counties and other public agencies from blocking imported water deliveries used to refill groundwater basins because of invasive mussels, provided the deliveries comply with a state-approved control plan.

The bill grew out of a standoff in Los Angeles County, where the county Department of Public Works restricted State Water Project deliveries in 2025 over concerns that golden and quagga mussels could enter parts of its flood-control system. That, in turn, interrupted water deliveries for Burbank and the Upper San Gabriel Valley Municipal Water District.

Rubio, who has dubbed the invader a “little pesky creature,” told senators last month that Los Angeles was the only one of California’s 58 counties to take the “drastic measure” of shutting off imported-water deliveries.

The Metropolitan Water District, in supporting the bill Tuesday, is arguing that allowing local agencies to halt those deliveries could leave communities with less water to refill their underground supplies.

Not everyone is on board. Water agencies in the agriculture-heavy San Joaquin Valley fear the bill could require them to accept water-carrying mussels into facilities that have not yet been infested, then leave them responsible for preventing damage and paying for repairs. The Kings River Conservation District, Kings River Water Association and Valley Ag Water Coalition oppose AB 1894 unless it is amended.

The split shows how the mussels are reinforcing California’s regional water divides, even as they create a common threat.

Southern California agencies see imported water as too essential to let local concerns interrupt its movement. Agricultural regions on a tighter budget are concerned about the costs. The Southern California fight is unfolding alongside a different political scenario in the Delta.

Democratic Assemblymember Rhodesia Ransom has taken a leading role because her San Joaquin County district has been ground zero for the invasion.

She secured $6 million in the state budget for sites where boats and equipment leaving the Delta can be inspected and cleaned before they carry mussels elsewhere. She's also carrying AB 2032, which would cut through some of the permitting requirements water agencies face when removing, transporting and studying the mussels.

Her effort has helped bring together Delta lawmakers, local water agencies and agricultural interests around slowing the infestation before it spreads further in the state's interconnected waterways. Ransom is most concerned about the costs water ratepayers could be forced to pay to clean up the invasion, citing a price tag of hundreds of thousands of dollars to remove the mussels from screens meant to hold fish back while letting water through.

In an interview on Monday, she also backed a call by farmers for Gov. Gavin Newsom to declare a state of emergency, saying the mussels are moving faster than the political response.

"When we made the funding request … the mussels were [pretty much] concentrated in San Joaquin County, but now you're starting to see stories of it being found in Southern California, so what was a Delta issue is now a statewide issue," she said. "Removing all the delays is very important, and having a rapid response is going to be important."

Rubio's bill, which passed the Assembly 74-0 and cleared its Senate committees unanimously, is now awaiting a Senate floor vote.

Ransom's measure is headed to the Senate Appropriations Committee on Aug. 3 after similarly unanimous committee votes. It is an urgency measure, meaning it would take effect immediately upon the governor's signature rather than waiting until the start of next year.

ENVIRONMENT

Federal government helping add water to Lake Mead, SoCal water agency says

The pacts between the SoCal water agency and the federal government come in the wake of a record-low snowpack in the Colorado River Basin this year.

Published July 14, 2026 • Updated on July 14, 2026 at 6:46 pm

In an effort to address the historic-low water level at Lake Mead, the Metropolitan Water District of Southern California Tuesday approved an agreement with the federal government to help add water to the reservoir.

On Tuesday, Metropolitan's Board of Directors approved an agreement with the U.S. Bureau of Reclamation, which will provide the agency up to $65 million to keep up to 200,000 acre-feet of its Colorado River supplies in the lake this year.

That's about $325 per acre-foot. An acre-foot is about 326,000 gallons, enough to serve roughly three Southern California households a year, according to MWD officials.

Federal funding comes from the 2022 Inflation Reduction Act's Lower Colorado River Basin System conservation and Efficiency Program.

Officials said they moved forward with the agreement because of major investments in water sources, storage and conservation efforts.

"Over the last 30 years, we've transformed how Southern California secures its water future. By investing in diverse water supplies, incentivizing conservation, and capturing and storing water whenever it's available, we've added resilience to our system," Metropolitan Board Chair Adán Ortega Jr. said in a statement.

Ortega noted that MWD and its ratepayers have invested $1.7 billion in conservation, water recycling and groundwater recovery since 1990, producing over 8.8 million acre-feet of water.

"Those decades of forward-thinking investments allow us to step forward and help stabilize the Colorado River when it needs us most,'' Ortega added.

The board also approved two other agreements with the Quechan Tribe and Bard Water District, allowing the federal government to fund the addition of up to 19,000 acre-feet of conserved agricultural water to Lake Mead annually in 2027 and 2028.

The agreements come in the wake of a record-low snowpack in the Colorado River Basin this year -- resulting in Lake Mead's water level dropping to a near historic low.

If Lake Mead drops too low, hydropower generation capacity at Hoover Dam could be reduced by 70%, meaning a significant impact on electricity supply for the Southwest region.

Metropolitan General Manager Shivaji Deshmukh emphasized the agreements are temporary solutions and more long-term commitments are needed, which would require consensus among the seven Colorado River Basin states for how they will move forward after current guidelines expire at the end of the year.

"We're grateful to be in the position this year to help reduce the impacts of drought on the Colorado River system as it faces unprecedented challenges,'' Deshmukh said in a statement.

"But while these agreements provide important near-term support, lasting progress will require long-term solutions. If we all commit to reducing our use, we can avoid deeper cuts and create lasting change that will benefit future generations who rely on the Colorado River Basin,'' Deshmukh added.

STATE WATER CONTRACTORS
FOUNDED 1982

FOR IMMEDIATE RELEASE:
July 10, 2026

CONTACT:
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ESwerdfeger@fionahuttonassoc.com

Court Rejects Bid to Restrict Shasta Dam Operations

State Water Contractors applaud decision, which reinforces science-based water management.

Sacramento, CA — On Thursday, July 9, the U.S. District Court denied a request for a temporary restraining order that would have restricted the U.S. Bureau of Reclamation's planned operations of Shasta Dam and reduced releases for the remainder of summer and early fall. The Court found the Bureau's operational plans represented a reasonable interpretation of the 2024 Endangered Species Act biological opinion, clearing a path toward more real-time, responsive releases from Shasta.

Statement from Jennifer Pierre, General Manager of the State Water Contractors:

"The State Water Contractors support measures that maximize water flows for our farms and communities while complying with the Endangered Species Act.

"Managing California's complex water systems requires careful coordination, real-time data, and flexibility. Thursday's ruling allows the Bureau of Reclamation to proceed with its planned operations **—** keeping vital water supplies moving while continuing to meet rigorous environmental objectives without premature legal gridlock. The SWC welcome the Court's decision to reject the meritless attempts from opponents of science-based water management in California."

###

The State Water Contractors is a statewide, non-profit association of 27 public agencies from Northern, Central and Southern California that purchase water under contract from the California State Water Project. Collectively the State Water Contractors deliver water to more than 27 million residents throughout the state and more than 750,000 acres of agricultural land. For more information on the State Water Contractors, please visit www.swc.org.

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MEMORANDUM

ITEM 11. (b)
GENERAL MANAGER'S REPORT

General Manager's Monthly Report
August 12, 2026

Work Anniversaries: None

Water Supply Update

Baldwin Park Key Well: 256.1 feet on 7/31/26
San Gabriel Canyon: 24,371 AF combined storage as of 7/28/26
San Gabriel Reservoir: inflow 67 cfs; release 67 cfs
Morris Reservoir: inflow 62 cfs; release 50 cfs
MWD 2026 Water Supply/Demand Balance Forecast: Surplus 250 TAF as of 7/31/26

USG-3 deliveries during July 2026: None
MWD Cyclic Account Balance (July 2026): 127,000 AF
Rainfall as of 7/31/26:
- 0.00" - Puddingstone Dam
- 0.00" - San Gabriel Dam

State Water Project Allocation: 45% as of 7/31/26

MWD Water Supply Conditions as of August 2, 2026, are summarized as follows:

Reservoir	Capacity	Current Storage
San Luis (SWP share)	1.06 MAF	71%, 758 TAF
Lake Oroville	3.42 MAF	72%, 2.48 MAF
Lake Powell	24.3 MAF	22%, 5.38 MAF
Lake Mead	26.1 MAF	27%, 7.04 MAF

**Storage volumes are in units of Million Acre-Feet (MAF), or Thousand Acre-Feet (TAF)*

Drought Actions
WSCP status: Level 2, 20% conservation target, 3 day/week outdoor watering summer, 2 day/week outdoor watering in winter

Water Use Efficiency

Residential Water$mart Rebates
Since July 2026 - $12,092

Commercial Water$mart Rebates
Since July 2026 - $0

Water Smart Home Kits
Homes Served This Month: 43

Education and Outreach

Landscaping Workshops with UC Master Gardeners
Upper Water has partnered with the UC Master Gardeners and Green Media Creations (sponsored by MWD) to provide free landscaping workshops for local communities. The workshops focus on regionally appropriate landscaping and offer residents practical guidance for improving their home landscapes.

September:

- Thursday, September 17th (Online): Gardening with Native Plants from the San Gabriel Valley and San Gabriel Mountains from 6:00PM-7:15PM (UC Master Gardeners)
- Saturday, September 19th (In-person): Garden Design Seminar at the Arcadia Public Library – 20 W. Duarte Rd. Arcadia, CA 91007 from 10:00AM-12:00PM (Green Media Creations)

National Theatre for Children
Available to K–5th grade students in the Upper Water service area. This free, new assembly program features live professional actors and interactive performances that teach students about water conservation, how the water system works, and the importance of protecting local water resources.

Los Angeles County Sanitation Districts Facilities Tour
Available to 6th–12th grade students in the Upper Water service area. In partnership with the Los Angeles County Sanitation Districts, this free program provides behind-the-scenes tours of solid waste and wastewater treatment facilities, giving teachers and students a firsthand look at how waste is managed and water is recycled. Upper Water may also provide up to $750 in bus stipends to eligible classes.

Legislative Update

Golden Mussel Legislative and Regulatory Update
Golden mussel-related bills have taken center stage in water policy this legislative session, and multiple working groups have been formed to develop amendments, build support, and advance practical solutions to address this growing and increasingly urgent threat. The ACWA-led Golden Mussel Task Force has been actively engaged in discussions surrounding AB 1772, the recently released California Department of Fish and Wildlife (CDFW) regulations, and mitigation strategies aimed at better understanding the challenges of reservoir operators and water agencies.

Discussions have focused on establishing appropriate inspection and decontamination requirements for water conveyances, particularly recreational boats and other non-motorized vectors identified as primary pathways for mussel spread. At the same time, stakeholders have emphasized the need for greater consistency and standardization in the regulatory process and mitigation measures across jurisdictions, an issue that is also reflected in AB 1894. AB 2032 approaches the issue through a broader statewide lens, recognizing the diverse operational priorities and responsibilities of California's water agencies. While AB 1772 primarily focuses on prevention and enforcement through vessel inspection and decontamination authorities, these policy discussions remain critical to the advancement of AB 1894 and AB 2032, both of which Upper supports. Together, these bills seek to provide water agencies with the tools necessary for rapid response efforts, scientific research, regulatory streamlining, and enhanced interagency coordination while protecting water supply reliability and infrastructure.

- **A.B. 1772**: Would authorize CDFW to decontaminate or order the decontamination of a conveyance found or reasonably believed to harbor aquatic invasive species after conducting a specified inspection, among other provisions.
- **A.B. 1894**: Would prevent a public agency from prohibiting imported water deliveries for groundwater replenishment due to invasive mussels unless there is substantial, documented evidence of a proven health and safety risk as a result of the invasive mussels.
- **A.B. 2032**: Would accelerate California's response to golden mussels by reducing regulatory delays, supporting research, improving coordination among agencies, and providing guidance and tools to protect water infrastructure and ecosystems.

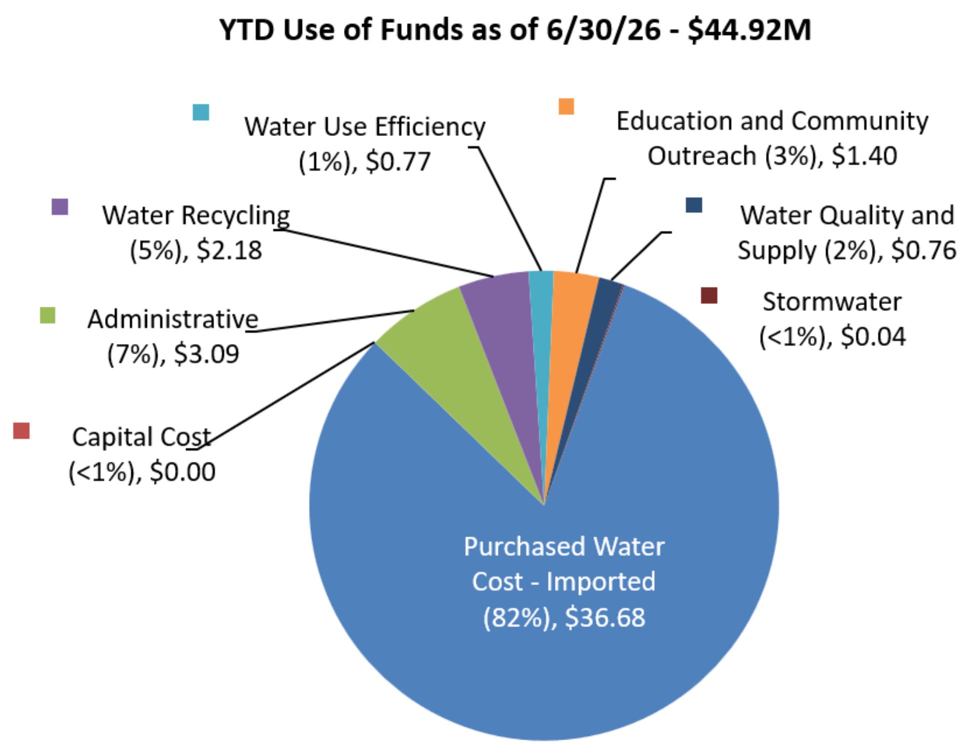
Finance and Administration

Financial Highlights through 6/30/26

- Treated water sales: 3,480 AF
- Untreated water sales: 29,082 AF
- Recycled water sales: 2,116 AF
- YTD net operating revenue: $1.56M

Staffing Updates

- 9 FTE's, 1 Vacancy
- 1 Temporary Employee
- 1 Intern

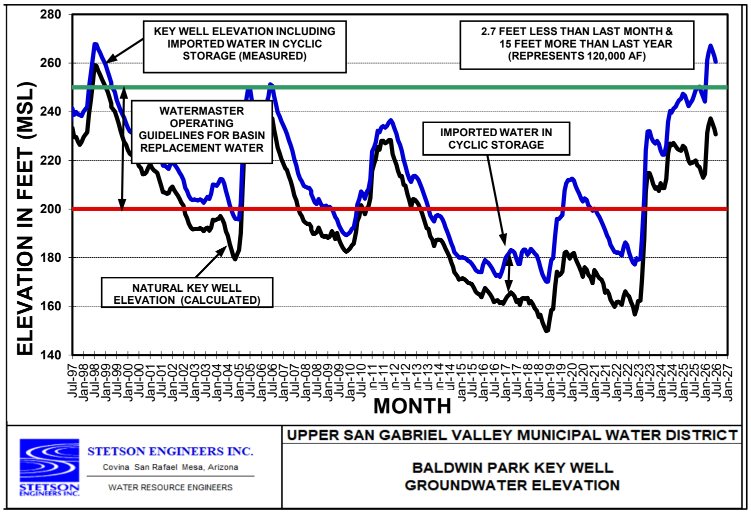


Item 11.(c)
Engineer's Report

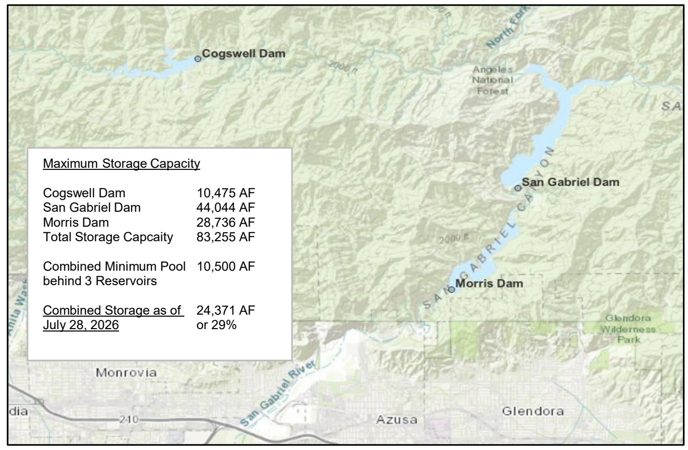
UPPER WATER
UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT

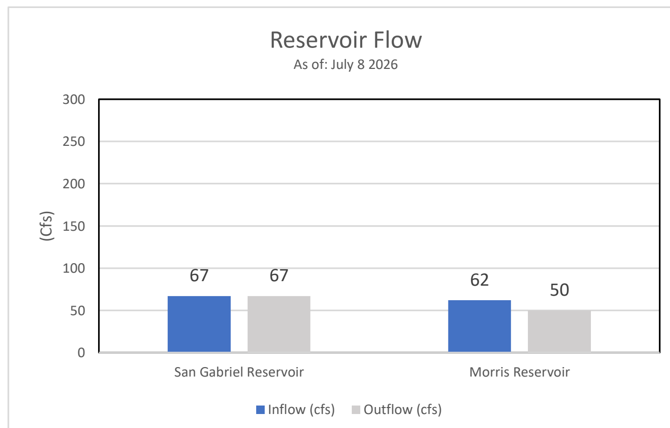
REPORT OF THE DISTRICT ENGINEER ON HYDROLOGIC CONDITIONS AUGUST 12, 2026

Baldwin Park Key Well



Reservoir Storage and Releases





Groundwater Elevation

June 2026 / July 2026

	Groundwater Elevation (ft)	Difference from prior month (ft)	Difference from prior year (ft)
July 25, 2025	248.9		
June 26, 2026	259.8		
July 24, 2026	256.8	-3	7.9

Untreated Imported Water in Cyclic Storage Accounts

Producer Cyclic Storage		53,000 AF
MWD Cyclic Storage (For UD RDA Delivery)		127,000 AF
Upper Water Cyclic Storage		10,700 AF
Other Cyclic Storage		14,300 AF
	Total	204,000 AF*

*Represents about 26 feet of groundwater elevation at the Key Well

San Gabriel Canyon Spreading Grounds

- On September 24, 2025, all deliveries ceased due to reported detection of Golden Mussels at Silverwood Lake by County staff.

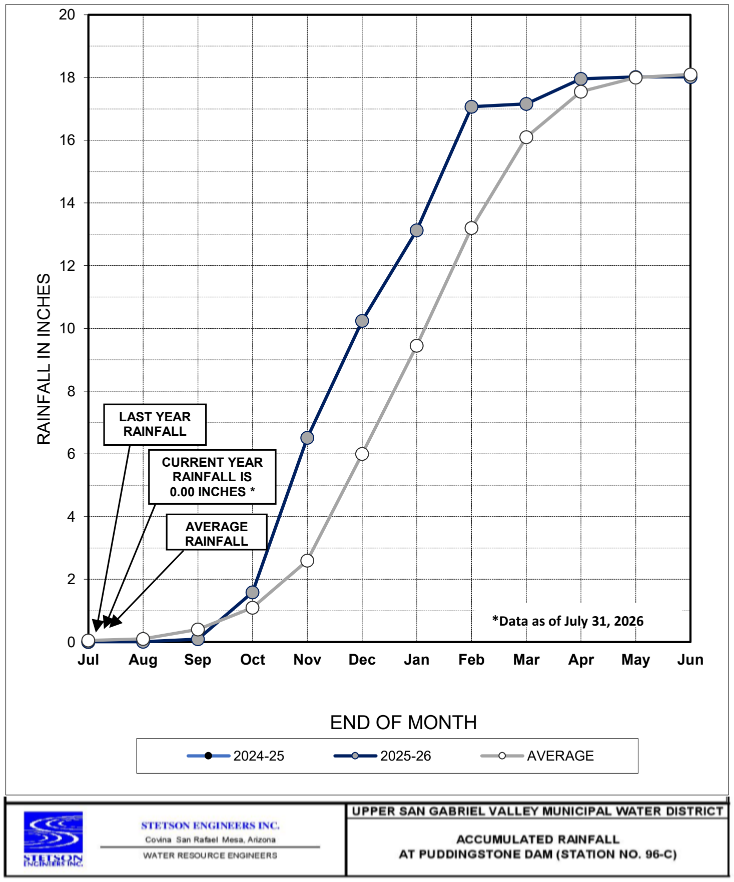
USG-3

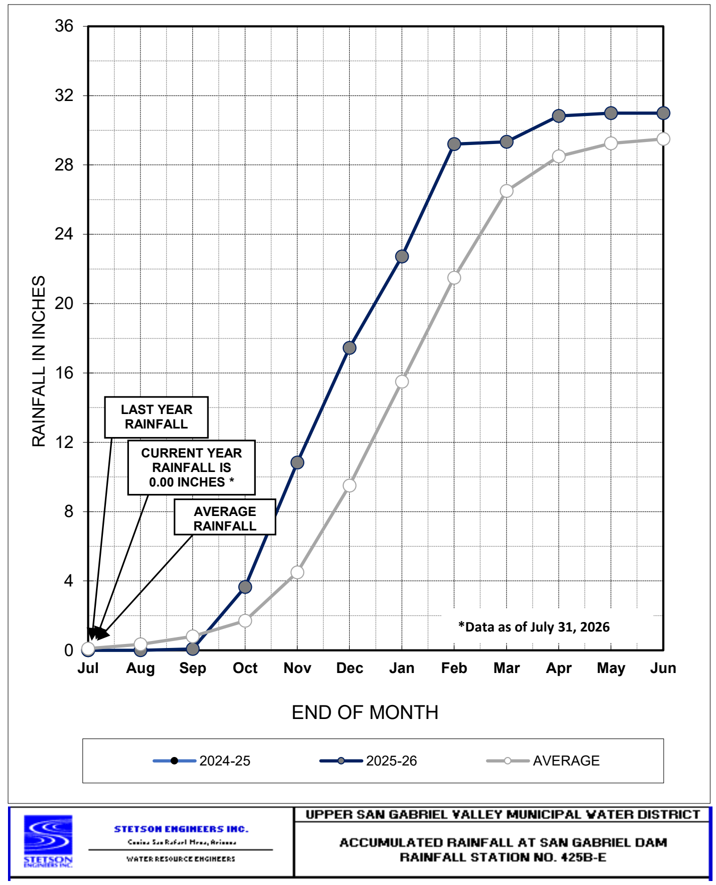
- Located in San Gabriel Canyon, just below Morris Dam, it represents Upper District's primary point of delivery of untreated imported water for groundwater replenishment to the San Gabriel Valley
- Typical delivery rate is about 190 cfs (or about 375 AF per day)
- On September 24, 2025, all deliveries ceased due to reported detection of Golden Mussels at Silverwood Lake by County staff.

REPORT OF THE DISTRICT ENGINEER ON HYDROLOGIC CONDITIONS AUGUST 12, 2026

Rainfall

• Data are readily available on a daily basis and are indicative of comparative amount of rainfall in the San Gabriel Valley (percent of average)





Water Quality

• Water Systems are required by the Division of Drinking Water (DDW) to collect water quality data from source wells and provide the results to DDW Pursuant to Title 22 (Water quality data collected through Main San Gabriel Basin Watermaster's Basinwide Groundwater Quality Monitoring Program)

- During July 2026, 49 wells were sampled under Title 22
- During June 2026, 15 wells were sampled under Title 22
- During June 2026, Stetson Engineers Inc. received no public notice of wells shut down due to contamination

Summary Report for The Metropolitan Water District of Southern California Board Meeting July 14, 2026

CONSENT CALENDAR OTHER ITEMS - ACTION

Approved Commendatory Resolution for Director Jacquelyn McMillan representing Calleguas Municipal Water District. **(Agenda Item 6B)**

Approved Committee Assignments and appointed:

Director Pakala to the Engineering, Operations, and Technology Committee, Ethics Committee, and Audit Committee.

Director Erdman to the Audit Committee. **(Agenda Item 6C)**

CONSENT CALENDAR ITEMS – ACTION

Awarded a $7,159,500 contract to Shimmick Construction Company Inc. to replace the two radial gates along the San Diego Canal; and authorized an increase of $515,000 to an agreement with Lee & Ro Inc. for a new not-to-exceed total of $1,419,000 for technical support during construction. **(Agenda Item 7-1)**

Authorized an increase of $2,750,000 to an existing agreement with Pure Technologies U.S. Inc. for a new not-to-exceed total amount of $9,750,000 for inspections and analysis of Prestressed Concrete Cylinder Pipe. **(Agenda Item 7-2)**

Authorized the General Manager to execute a new license agreement with the California Department of Fish and Wildlife for up to twenty-five years to allow for the storage of boats, law enforcement vehicles, and related equipment for the continuation of enforcement of state conservation and environmental laws and fishery protection at Diamond Valley Lake, Lake Skinner, and surrounding lakes; the subject property is located in the County of Riverside, in the Winchester area, and is identified as the County of Riverside Assessor Parcel Number 465-190-078. **(Agenda Item 7-3)**

Authorized the General Manager to execute a one-year amendment to a funding agreement for support of the CRB, SAC, and Authority, and by a two-thirds vote, authorized payment of Metropolitan's share up to $1,022,720.00 for FY 2026/27. **(Agenda Item 7-4)**

OTHER BOARD ITEMS - ACTION

Awarded a $16,525,536 contract to Wood Bros Inc. to construct a wetland on Webb Tract; awarded a $1,988,400 agreement with MBK Engineers to provide construction management services; authorized an increase of $864,000 to an existing agreement with Environmental Science Associates for a new not-to-exceed amount of $1,844,000 for environmental monitoring; authorized an increase of $260,000 to an existing agreement with GEI Consultants Inc. for a new not-to-exceed total of $1,760,000 for technical support; authorized an increase of $145,000 to an existing agreement with HydroFocus Inc. for a new not-to-exceed total of $600,000 for scientific monitoring; and authorized an increase of $100,000 to an existing agreement with J.A. Spezia Consulting for a new not-to-exceed total of $300,000 for public outreach and tribal coordination. **(Agenda Item 8-1)**

Adopted a resolution supporting the framework for the Association of California Water Agencies Vision for our Water Future and requested staff to bring back the ACWA Vision recommendations to review for consistency with Metropolitan's 2027 legislative priorities and principles. **(Agenda Item 8-2)**

Expressed support for AB 1894 (Rubio) Fish and Wildlife: invasive mussels: imported water. **(Agenda Item 8-3)**

Delay the item for 60 days pending public comment. **(Agenda Item 8-4)**

By a two-thirds vote, authorized payments of up to $4.16 million for participation in the State Water Contractors for FY 2026/27 and up to $4.25 million for FY 2027/28. **(Agenda Item 8-5)**

Authorized the General Manager to enter into (1) an agreement with the U.S. Bureau of Reclamation to add water to Lake Mead conserved under Metropolitan's existing Intentionally Created Surplus (ICS) Exhibits pursuant to Reclamation's Lower Colorado River Basin System Conservation and Efficiency Program (LC Conservation Program), (2) agreements with Reclamation, the Quechan Tribe of the Fort Yuma Indian Reservation (Quechan Tribe), and Bard Water District (BWD) for system conservation projects under Reclamation's LC Conservation Program, and (3) related forbearance and implementing agreements. **(Agenda Item 8-6)**

Approved the Metropolitan Water District of Southern California's salary schedules pursuant to CalPERS regulations. **(Agenda Item 8-7)**

Reviewed and approved the Department Head Operations Plan. **(Agenda Item 8-8)**

OTHER MATTERS – ACTION

Approved an increase for the Ethics Officer of 1.5% with an effective date of June 21, 2026, resulting in an updated annual base pay of $352,601.60;

Approved an increase for the General Auditor of 3.6% with an effective date of June 21, 2026, resulting in an updated annual base pay of $371,259.20;

Approved an increase for the General Counsel of 3% with an effective date of June 21, 2026, resulting in an updated annual base pay of $455,436.80; and

Approved an increase for the General Manager of 2% with an effective date of June 21, 2026, resulting in an updated annual base pay of $522,100.80. **(Agenda Item 10-3)**

THIS INFORMATION SHOULD NOT BE CONSIDERED THE OFFICIAL MINUTES OF THE MEETING.

All current month materials, and materials after July 1, 2021 are available on the public website here: https://mwdh2o.legistar.com/Calendar.aspx

This database contains archives from the year 1928 to June 30, 2021:
https://bda.mwdh2o.com/Pages/Default.aspx

Summary Report for the Main San Gabriel Basin Watermaster Regular Board Meeting July 1, 2026

- The Board of Directors authorized the Executive Officer to sign an amendment to the Cost-sharing Agreement for the Golden Mussel Control Plan.

- A hearing on the Petition for Court Approval of the Baldwin Park Operable Unit Settlement Agreement is scheduled for March 2, 2027.

- The Upper San Gabriel Valley Municipal Water District Board of Directors adopted the following on June 3, 2026:

    - Imposing Standby Charges for Fiscal Year Commencing July 1, 2026
    - 2025 Water Shortage Contingency Plan

- The SGVMWD Board met on June 8, 2026 and approved the following:

    - Fiscal Year 2026-27 Budget
    - Salary Schedule for FY 2026-2027 and Cost of Living Adjustment

UPPER WATER
UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT

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MEMORANDUM

Item 11. (g)
AB 1234 Compliance Report

Directors' Activity Report – (AB 1234)

In accordance with CA Government Code Section 53232.3 (d)

July 2026

Anthony R. Fellow, Division 1

Date	Event	Description/Topics
July 2026	No reportable activity	

Charles M. Treviño, Division 2

Date	Event	Description/Topics
July 10-12, 2026	Independent Cities Assoc. Summer Conference	Conference sessions covered contemporary issues that affect cities every day. Conference networking provided the conduit for city staff, elected officials and sponsors from various agencies and vendors.
July 14-16, 2026	NALEO 43rd Annual Conference	Conference provided professional development experience for elected and appointed officials, offering timely policy insights, interactive leadership sessions, and direct access to government, business, and community leaders.

Edward Chavez, Division 3

Date	Event	Description/Topics
July 10-12, 2026	Independent Cities Assoc. Summer Conference	Conference sessions covered contemporary issues that affect cities every day. Conference networking provided the conduit for city staff, elected officials and sponsors from various agencies and vendors.

Katarina Garcia, Division 4

Date	Event	Description/Topics
July 14-16, 2026	NALEO 43rd Annual Conference	Conference provided professional development experience for elected and appointed officials, offering timely policy insights, interactive leadership sessions, and direct access to government, business, and community leaders.

Jennifer Santana, Division 5

Date	Event	Description/Topics
July 2026	No reportable activity	