

## BOARD OF DIRECTORS REGULAR MEETING

August 13, 2025  
4:30 p.m.



626 443 2297



[www.upperdistrict.org](http://www.upperdistrict.org)



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Securing Water Resilience for the San Gabriel Valley

**A REGULAR MEETING OF THE BOARD OF  
DIRECTORS**

Wednesday, August 13, 2025  
4:30 P.M.

**AGENDA**

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. ROLL CALL OF BOARD OF DIRECTORS
4. ADOPTION OF AGENDA [1]
5. PUBLIC COMMENT

As provided under Government Code Section 54954.3, members of the public may address the Board on items considered on this agenda. Please complete the appropriate speaker's card and submit it to the Board Secretary. A three-minute time limit on remarks is requested.

6. COMMITTEE REPORTS [2] – None.
7. CONSENT CALENDAR [1]
  - (a) Minutes of a regular meeting of the Board of Directors held on July 09, 2025 at 4:30 p.m.
  - (b) List of Demands
  - (c) Financial Reports – June 2025
    1. Financial Statements
    2. Quarterly Report on District Investments
    3. Director's Public Outreach
  - (d) Federal Bill Positions: H.R. 2766, S. 2014, H.R. 3035 / S. 1760, S. 1481 and H.R. 1356 which are consistent with Upper Water's 2025-26 Legislative Policy Principles adopted by the Board in January 2025.
8. PRESENTATIONS
  - (a) *CAMP4Water (presentation by MWD Chairman Adan Ortega and MWD Sustainability, Resiliency and Innovation Officer Elizabeth Crosson)*
9. ACTION/DISCUSSION ITEMS [1]
  - (a) *Pure Water Southern California Update (Staff memorandum enclosed.)*

10. INFORMATION ITEMS [2]

(a) Press Releases and News Articles

11. ATTORNEY'S REPORT [2]

12. ENGINEER'S REPORT [2]

13. GENERAL MANAGER'S REPORT [2]

14. METROPOLITAN REPORT [2]

15. WATER QUALITY AUTHORITY REPORT [2] – None.

16. WATERMASTER REPORT [2]

17. AB 1234 COMPLIANCE REPORT [2]

18. DIRECTOR'S COMMENTS [2]

19. FUTURE AGENDA ITEMS [1]

20. ADJOURN TO CLOSED SESSION – Public Employee Performance Evaluation (Government Code section 54957); Position: General Manager

21. ADJOURNMENT – To a regular meeting of the Board of Directors to be held on September 10, 2025 at 4:30 p.m. at 248 E. Foothill Blvd. Room #103, Monrovia, CA 91016.

LEGEND: [1] INDICATES ACTION ANTICIPATED BY BOARD OF DIRECTORS ON THIS ITEM  
[2] INDICATES INFORMATION ITEM - NO BOARD ACTION NECESSARY

PRESIDENT JENNIFER SANTANA, PRESIDING



**American Disabilities Act Compliance** (Government Code Section 54954.2(a))



To request special assistance to participate in this meeting, please contact the District office at (626) 443-2297.



UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT  
Regular Board Meeting Minutes  
Wednesday, July 09, 2025 | 4:30pm

A regular meeting of the Board of Directors was called to order at 4:30pm at the District office located at 248 E. Foothill Blvd, Rm. 103, Monrovia, California. The presiding officer was President Jennifer Santana.

**ROLL CALL**

**DIRECTORS PRESENT:** Chavez, Garcia, Fellow, and Santana

**DIRECTORS ABSENT:** Treviño

**STAFF PRESENT:** Tom Love, General Manager; Steve O'Neill, District Counsel; Steve Johnson, District Engineer; Patty Cortez, Assistant General Manager; Evelyn Rodriguez, Chief Financial Officer; Venessa Navarrette, Executive Assistant; Katherine Vazquez, Water Resources Analyst

**OTHERS PRESENT**

Kelly Gardner, Jose Martinez, David Muse

**ADOPTION OF AGENDA**

On motion by Vice President Fellow, second by Treasurer Garcia, the agenda was adopted by the following vote:

**AYES:** GARCIA, CHAVEZ, FELLOW AND SANTANA  
**NOES:** NONE  
**ABSTAIN:** NONE  
**ABSENT:** TREVIÑO

**PUBLIC COMMENT**

None.

**COMMITTEE REPORTS**

None.

**CONSENT CALENDAR**

On motion by Vice President Fellow, seconded by Treasurer Garcia, the consent calendar was approved by the following vote:

**AYES:** TREVIÑO, CHAVEZ, FELLOW AND SANTANA  
**NOES:** NONE  
**ABSTAIN:** NONE  
**ABSENT:** GARCIA

- (a) Minutes of a regular meeting of the Board of Directors held on June 25, 2025 at 4:30 p.m.
- (b) List of Demands
- (c) Financial Statements – May 2025
  - 1. Financial Statements
  - 2. Director's Public Outreach

**Professional Services Agreement with 789 Inc.**

Patty Cortez, Assistant General Manager, provided an overview of the services 789 Inc., will provide under the professional services agreement which include: PR assistance, branding, website assistance, outreach messaging, and educational videos.

Vice President Fellow complimented the new logo and Upper Water name.

Treasurer Garcia shared that 789 Inc., is doing an excellent job.

On motion by Vice President Fellow, seconded by Treasurer Garcia, the Board of Directors authorized the General Manager to execute a new professional services agreement with 789 Inc., for a one-year term ending on July 30, 2026, with a not-to-exceed contract amount of \$66,900 by the following vote:

**AYES: CHAVEZ, GARCIA, FELLOW AND SANTANA**  
**NOES: NONE**  
**ABSTAIN: NONE**  
**ABSENT: TREVIÑO**

**California Special District Association  
Board Election for the Southern  
Network, Seat B**

Patty Cortez, Assistant General Manager, provided a brief overview of the California Special District Association stating that each of the six networks have three seats on the board serving staggered three-year terms. She reported that the southern network is currently represented by the following: Seat A – Director Jo MacKenzie of Vista Irrigation District, representing Imperial/San Diego; Seat B – Don Bartz, General Manager of Phelan Piñon Hills Community Services District, representing the Inland Empire; Seat C – Director Arlene Schafer of Costa Mesa Sanitary District. She then reported that Seat B is up for election and Don Bartz is the incumbent and has submitted his application for consideration.

Secretary Chavez and Patty Cortez clarified that each special district receives one vote.

President Santana stated that she was impressed the most by Mr. Bartz's application due to his experience with ACWA, AWWA and seventeen years of service with Phelan Piñon Hills Community Services District.

On a motion by Vice President Fellow, seconded by Treasurer Garcia, the Board of Directors directed the General Manager to cast the agency's vote for the Southern Network, Seat B for Mr. Don Bartz.

**AYES: CHAVEZ, GARCIA, FELLOW AND SANTANA**  
**NOES: NONE**  
**ABSTAIN: NONE**  
**ABSENT: TREVIÑO**

Secretary Chavez and Vice President Fellow briefly discussed the timeline and process for the ACWA Region 8 Board elections.

**INFORMATION ITEMS**

The following items listed on the agenda were presented as informational items and ordered received and filed:

- Press Releases and News Articles

**ATTORNEY'S REPORT**

District Counsel reported that recent activity has focused on providing assistance related to the investment policy updates and guidance related to the JPIA with San Gabriel Valley MWD and Three Valleys MWD as it pertains to the membership to the San Gabriel Valley Council of Governments.

He then reported on recent legislation regarding CEQA. He provided a background on AB130 and SB 131, reporting that the bills were created to remove CEQA roadblocks pertaining to housing. He reported the changes have impacted the water world as the project description now includes water systems for disadvantaged communities. If these systems are having issues with water supply or water quality and a housing project is helping to correct these issues, it can be exempt from CEQA. He reported that these two bills were signed June 30, 2025 and will be effective immediately.

**ENGINEER'S REPORT**

The District Engineer reported that discussions are ongoing with City of Alhambra regarding an interconnection extension from their system to the San Gabriel County Water District. He then reported that the district's Emergency Response Plan is expected to be completed soon. The reactivation for USG-07 MWD interconnection with the City of Monrovia is in the process of discussion to see if there are any additional comments or questions before finalizing the feasibility study. He reported that a draft IRP has been submitted to Upper Water for review. Lastly, he provided a brief update on the Golden Mussel Control Plan. He stated that a scope and budget has been provided to Upper Water and Watermaster to prepare a Golden Mussel Control Plan. The entire group to develop the plan includes: Three Valleys MWD, San Gabriel Valley MWD, MWD, and LA County.

**GENERAL MANAGER'S REPORT**

The General Manager reported there has not been new detection of the Golden Mussel south of the last detection near Bakersfield but there has been new detection further north in April. He added that MWD continues to monitor for the mussels. He stated that LA County has concerns with maintenance issues for the Golden Mussel if it enters their water system. Maintenance agreements will be brought to the Golden Mussel Control Plan Group for discussion. He then reported on the budget trailer bill to expedite CEQA for the Delta Conveyance Project which will be a continuing discussion when the legislative session resumes in August. He also reported on the Golden Mussel trailer bill language which will add new invasive species language to existing statutes. The bill will also allow an agency to submit a mussel control plan to CA Fish and Wildlife for approval with an expedited review or self-certification.

He then reported on the upcoming meeting schedule stating that the Water Resources and Facilities Management Committee and Government Affairs and Community Outreach Committee have been rescheduled to next week. Also, due to lack of business, the second meeting in July will be cancelled. He reported that the next Board meeting will be August 13<sup>th</sup> with a MWD presentation from Chair Ortega and Elizabeth Crosson on the Climate Adaptation Master Plan for Water.

President Santana and Ms. Cortez briefly discussed the status of the Ad-Hoc committee for sponsorships. Ms. Cortez reported that the

committee requested more information on both projects and are currently waiting for the information.

#### **METROPOLITAN REPORT**

Vice-President Fellow provided a brief update on the discussion MWD had regarding fluoride. He reported that a lot of people get their water from vending machines which don't include fluoride. He reported that there are issues regarding the Colorado River. He stated that 400,000 acre-feet of water was given to appease the northern neighbors as a bargaining chip. He reported that information regarding the Delta Conveyance Project, Sites Reservoir, and Pure Water of Southern California such as how much acre-feet each project will provide and the cost to build each project should be provided soon. He then reported that MWD approved \$54 million for the Sepulveda Project. Lastly, he reported that in September the applicants for the General Manager position will be made public.

#### **WATER QUALITY AUTHORITY REPORT**

Secretary Chavez reported that the Board of Directors approved the agency's investment policy and guidelines and a cost-of-living adjustment.

A full report was provided in the agenda packet.

#### **WATERMASTER REPORT**

Ms. Kelly Gardner reported that as of last Friday, the Baldwin Park Key Well was 247.1, which is an increase of .5 feet from last week. She reported that native inflow from the San Gabriel Canyon Reservoir is flowing at 25 CFS being released from Morris Dam. She stated that 20 CFS is going to the Committee of Nine. She then reported that 11 wells were sampled for Title 22 in June and 84 wells were sampled in May. She reported that the Water Quality Sampling Program was adopted. She also reported that the Watermaster Administration Committee will discuss succession planning, recruitment for her previous position and the adoption of the employee handbook.

She thanked Upper Water for taking the lead on the Golden Mussel concerns. She also reported working with Stetson Engineers on comments for the Pure Water Draft EIR.

Vice-President Fellow and Ms. Gardner briefly discussed the Arcadia Arboretum north end chemical issue.

#### **AB 1234 Compliance Report**

A summary report was provided in the agenda packet.

#### **DIRECTORS' COMMENTS**

Director Santana highlighted the Delta Conveyance Project article and recommended reading the article.

The General Manager added that there was an attempt to request a legislative audit of the Delta Conveyance Project but failed in the JLAC committee. Upper Water is meeting with the local representatives during the summer recess to continue advocacy on DCP and the Golden Mussel.

Vice-President Fellow reported that while he was in Sacramento, some legislators sit next to their seat mates from the North that are opposed to the Delta Conveyance Project which can be uncomfortable voting for the project. He reported that Assemblymember Blanca Rubio has

signed onto the support letter along with other additional state senators.

**FUTURE AGENDA ITEMS**

None.

**ADJOURNMENT**

President Santana asked if there was any other business to come before the Board. There being none, the meeting was adjourned to a regular meeting of the Board of Directors to be held on August 13, 2025, at 4:30 p.m.

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PRESIDENT

ATTEST

\_\_\_\_\_  
SECRETARY

SEAL

DRAFT

Attachment 1  
 Consent Item 7 (b)  
 July 09, 2025

Demands numbered 22964 through 23021 on the General Fund Account of the Upper Water at Citizens Business Bank, totaling \$424,869.22 and demands numbered 1315 through 1322 on the Water Fund Account at the same bank totaling \$334,175.23.

22964	Alina Zhang	Inv. 2024-25, Art Contest Winner - 1st Place Grades 3-5 <i>(Previously Paid 06/25/25)</i>	\$ 150.00
22965	Alonzo Estrada	Inv. 2024-25, Art Contest Winner - 4th Place Grades 3-5 <i>(Previously Paid 06/25/25)</i>	50.00
22966	Brianna Lopez	Inv. 2024-25, Art Contest Winner - 4th Place Grades 9-12 <i>(Previously Paid 06/25/25)</i>	100.00
22967	Caitlyn Xu	Inv. 2024-25, Art Contest Winner - 5th Place Grades 3-5 <i>(Previously Paid 06/25/25)</i>	25.00
22968	Emily Tian	Inv. 2024-25, Art Contest Winner - 4th Place Grades K-2 <i>(Previously Paid 06/25/25)</i>	50.00
22969	Ethan Xia	Inv. 2024-25, Art Contest Winner - 2nd Place Grades K-2 <i>(Previously Paid 06/25/25)</i>	100.00
22970	Evette Hsu	Inv. 2024-25, Art Contest Winner - 3rd Place Grades K-2 <i>(Previously Paid 06/25/25)</i>	75.00
22971	Fiona Chau	Inv. 2024-25, Art Contest Winner - 5th Place Grades 6-8 <i>(Previously Paid 06/25/25)</i>	25.00
22972	Hailey Gallardo	Inv. 2024-25, Art Contest Winner - 2nd Place Grades 6-8 <i>(Previously Paid 06/25/25)</i>	100.00
22973	Jiarui Shen	Inv. 2024-25, Art Contest Winner - 1st Place Grades K-2 <i>(Previously Paid 06/25/25)</i>	150.00
22974	Kathyrn Zarate	Inv. 2024-25, Art Contest Winner - 2nd Place Grades 9-12 <i>(Previously Paid 06/25/25)</i>	200.00
22975	Lucas Barreto	Inv. 2024-25, Art Contest Winner - 2nd Place Grades 3-5 <i>(Previously Paid 06/25/25)</i>	100.00
22976	Michelle Garcia	Inv. 2024-25, Art Contest Winner - 3rd Place Grades 9-12 <i>(Previously Paid 06/25/25)</i>	150.00
22977	Mily Lee	Inv. 2024-25, Art Contest Winner - 1st Place Grades 6-8 <i>(Previously Paid 06/25/25)</i>	150.00
22978	Misha Fukushima	Inv. 2024-25, Art Contest Winner - 5th Place Grades 9-12 <i>(Previously Paid 06/25/25)</i>	50.00
22979	Rhye Mattick	Inv. 2024-25, Art Contest Winner - 5th Place Grades K-2 <i>(Previously Paid 06/25/25)</i>	25.00
22980	Riley Wun	Inv. 2024-25, Art Contest Winner - 3rd Place Grades 3-5 <i>(Previously Paid 06/25/25)</i>	75.00
22981	Skyler Wang	Inv. 2024-25, Art Contest Winner - 4th Place Grades 6-8 <i>(Previously Paid 06/25/25)</i>	50.00
22982	Sonnet Burgess	Inv. 2024-25, Art Contest Winner - 1st Place Grades 9-12 <i>(Previously Paid 06/25/25)</i>	250.00
22983	Sylar Segovia	Inv. 2024-25, Art Contest Winner - 3rd Place Grades 6-8 <i>(Previously Paid 06/25/25)</i>	75.00
22984	789, Inc.	Inv. UW-520260, Branding and Creative Services, July 2025 <i>(Board approved 7/12/23)</i>	5,575.00
22985	Aaron Read & Associates, LLC	Inv. 214151, State Legislative Advocacy Services, June 2025 <i>(Board approved 01/22/25)</i>	10,000.00
22986	ACWA/JPIA	Inv. 0706170, Health Insurance Premium - July 2025	32,969.74
22987	Marcela Sanchez	Inv. 2023-24REI, Art Contest Winner, Check Reprint	100.00

22988	Aleshire & Wynder, LLP	Legal Services, May 2025 Inv. 96477, Transactional Fees Inv. 96478, Transactional Fees Inv. 96479, Retainer <b>(Board approved 04/13/22)</b>	84.40 543.40 <u>4,576.00</u>	5,203.80
22989	Amazon Capital Services	Inv. 1MMW-KNDV-HX77, Office supplies Inv. 1GK3-XTKM-N7XM, Meeting Supplies	130.21 <u>44.76</u>	174.97
22990	American Water Works Association	Inv. SO234364, Membership Renewal		336.00
22991	Azusa Light & Water	Inv. 4625, Irrigation Efficiency Program Reimbursement		9,110.75
22992	B&H Photo-Video	Inv. 234810365, AV Equipment		3,197.12
22993	Best Best & Krieger, LLP	Inv. 1031951, Federal Legislative Advocacy Services through 5/31/25 <b>(Board approved 01/22/25)</b>		7,500.00
22994	California American Water	Inv. 20134077, CII MAP Reimbursement		12,075.00
22995	Department of Water & Power	Inv. GA439629, Recycled Water Program Permit Fees, July 2025		83.33
22996	Discovery Science Center	Inv. 2096, Water Education Program, May 2025 Inv. 2104, Water Education Program, June 2026 <b>(Board approved 07/08/20)</b>	5,096.00 <u>2,345.38</u>	7,441.38
22997	Ecotech Services, Inc	Inv. 3416, Landscape Maintenance		945.00
22998	Foothill Municipal Water District	Inv. 713, Strategic Consulting Services, June 2025 Cost-Share		2,500.00
22999	G3, Green Garden Group, LLC	Inv. 1385, Live Workshop - Advanced Garden Design Inv. 1386, Live Workshop - Firescaping	1,950.00 <u>1,950.00</u>	3,900.00
23000	Geeks Who Drink, LLC	Inv. 20608186, The Low-Flow Throwdown Trivia Night		825.00
23001	Home Depot Credit Services	Building Maintenance through 06/13/25 Inv. 1537859 Inv. 2520333 Inv. 7523998	3.83 24.17 <u>10.98</u>	38.98
23002	Image Property Services, LLC	Inv. MCS15178, Janitorial Services, May 2025		1,907.59
23003	Joey C. Soto	Inv. 2025-UD-GA-MAY-128, Grant Writing Services, May 2025 <b>(Board approved 06/08/22)</b>		1,236.25
23004	John Robinson Consulting, Inc	Inv. UD202301-17, As-needed Engineering Support Services, May 2025		2,640.00
23005	Kelly Services, Inc.	Inv. 5609669674, Temporary Services Weeks Ending 05/25/25 Inv. 5609919636, Temporary Services Weeks Ending 06/01/25 Inv. 5609994431, Temporary Services Weeks Ending 06/08/25 Inv. 5610029613, Temporary Services Weeks Ending 06/15/25 <b>(Board approved 02/07/19)</b>	693.00 672.00 896.00 <u>1,087.24</u>	3,348.24
23006	La Opinion	Inv. 129490525, Waterfest 2025 and Public Hearing Ads		1,250.00
23007	Luis Aguilar	Inv. 309077REI, UD Logo Items, Check Reprint		27.88
23008	San Gabriel Valley Newspaper	Inv. 0000619971, Public Hearing Notices, 05/14/25-05/21/25		1,188.42
23009	SGV Public Affairs Network	Inv. 20250925-USGVMWD, Annual Mayor's Reception 2025, Sponsorship		1,000.00
23010	SGV Protective Association	Inv. FY 2025-26, Assesment Dues		64,370.91
23011	Sing Tao Newspapers (LA) LTD	Inv. 91144, Public Hearing Notice Ads		600.00
23012	Stetson Engineers, Inc.	Inv. 2533-229, General Engineering Support Services, April 2025 Inv. 2728-037, Integrated Resources Plan Update, April 2025	11,540.36 <u>1,718.86</u>	13,259.22
23013	Upper District Payroll Fund	Inv. MAY 25, Reimbursement of Payroll and Payroll Taxes for Employees Inv. MAY 25D, Reimbursement of Payroll Taxes for Directors	181,811.15 <u>11,006.59</u>	192,817.74

23014	Upper District Revolving Fund	Inv. JUN 25, Revolving Fund Account Replenishment - JUNE 2025		
		Office Supplies	987.36	
		Service	473.65	
		Directors's Outreach	2,144.00	
		Telephone/Utilities/Building Maintenance	2,998.39	
		Meeting/Travel/Conferences/Dues/Assessments/Membership	513.07	
		Water Conservation Program Expenses	901.67	
		Info	4,946.89	
		Medical/ODA Reimbursement/Processing Fee/Others	(680.98)	12,284.05
23015	U.S. Bank Corporate Payment System	CalCard Charges through 06/23/25		
		Membership/Other	144.83	
		Meetings, Travel, Conferences	5,221.60	
		Computer Systems/Office Equipment/Supplies/Maintenance & Service/I	1,099.80	
		Conservation Program Expenses, Education and Outreach	3,489.80	9,956.03
23016	VC3, Inc.	Inv. INV3562171 VC3, IT Equipment Upgrade	2,598.22	
		Inv. VC3-204971, Windows 10 Upgrade	787.50	
		Inv. VC3-205169, IT Management Services, May 2025 <b>(Board approved 10/11/23)</b>	3,252.04	6,637.76
23017	Ed Chavez	Director's Compensation, June 2025		
		10 Days District Business	2,550.00	
		Meeting/Travel Expenses/Allowance	1,217.01	
		Less Deferred Comp.	(500.00)	
		Less Taxes Withheld	(1,233.48)	2,033.53
23018	Charles Treviño	Director's Compensation, June 2025		
		10 Days District Business	2,550.00	
		Meeting/Travel Expenses/Allowance	516.87	
		Less Deferred Comp.	(500.00)	
		Less Taxes Withheld	(1,009.96)	1,556.91
23019	Jennifer Santana	Director's Compensation, June 2025		
		8 Days District Business	2,040.00	
		Meeting/Travel Expenses/Allowance	516.87	
		Less Deferred Comp.	(500.00)	
		Less Taxes Withheld	(493.04)	1,563.83
23020	Katarina Garcia	Director's Compensation, June 2025		
		6 Days District Business	1,530.00	
		Meeting/Travel Expenses/Allowance	516.87	
		Less Deferred Comp.	(500.00)	
		Less Taxes Withheld	(221.05)	1,325.82
23021	Katarina Garcia	Director's Compensation, May 2025		
		9 Days District Business	2,295.00	
		Meeting/Travel Expenses/Allowance	516.87	
		Less Deferred Comp.	(500.00)	
		Less Taxes Withheld	(372.90)	1,938.97
		<b>TOTAL</b>		<b>\$ 424,869.22</b>
1315	Central Basin MWD	Invoice No. USGV-MAY25, Purchase of 2.4 AF of Recycled Water in April 2025 <b>(Previously Paid 07/1/25)</b>	\$	1,734.27
1316	City of Industry City Hall	Invoice No. R03312025-D, Purchase of 23.6 AF of Recycled Water in March 2025		9,912.00
1317	City of Industry City Hall	Invoice No. R03312025-E, CIP Charge for March 2025 @ \$117 per AF		5,109.20
1318	City of Industry City Hall	Invoice No. R04302025-D, Purchase of 38.7 AF of Recycled Water in April 2025		16,254.00
1319	City of Industry City Hall	Invoice No. R04302025-E, CIP Charge for April 2025 @ \$117 per AF		6,875.90
1320	Metropolitan Water District	Invoice No. 11875, Purchase of 216.5 AF of Treated Water in May 2025		273,190.45
1321	San Gabriel Valley MWD	Invoice No. 577, 80.4 AF of Water Delivered through the Alhambra/MWD Exchange Agreement in May 2025 @ \$240 per AF		19,209.60
1322	Suburban Water System	Invoice No. 6791, Phase IIB Normal Operating Charge, June 2025		1,889.81
		<b>TOTAL</b>	<b>\$</b>	<b>334,175.23</b>

**7. (b)**  
**List of Demands**

August 13, 2025  
**General Fund**

Board of Directors  
Upper San Gabriel Valley Municipal Water District

Submitted herewith for action by the Board of Directors of the Upper San Gabriel Valley Municipal Water District are the following demands on the District's General Fund Account at Citizens Business Bank:

23022	Upper District Payroll Fund	Inv. JUN 25, Reimbursement of Payroll and Payroll Taxes for Employees Inv. JUN 25D, Reimbursement of Payroll Taxes for Directors <i>(Previously Paid 7/11/25)</i>	334,700.06 <u>9,558.22</u>	\$ 344,258.28
23023	U.S. Bank Corporate Payment System	Inv. May 25EC, CalCard Charges through 05/22/25 <i>(Previously Paid 7/11/25)</i>		2,762.85
23024	789, Inc.	Inv. UW-521270, Branding and Creative Services, August 2025 <i>(Board approved 7/09/25)</i>		5,750.00
23025	Aaron Read & Associates, LLC	Inv. 214198, State Legislative Advocacy Services, July 2025 <i>(Board approved 01/22/25)</i>		10,000.00
23026	ACWA/JPIA	Inv. 0706440, Health Insurance Premium - August 2025		32,969.74
23027	Aleshire & Wynder, LLP	Legal Services, June 2025 Inv. 97359, Transactional Fees Inv. 97360, Transactional Fees Inv. 97361, Retainer <i>(Board approved 04/13/22)</i>	168.80 943.80 <u>4,576.00</u>	5,688.60
23028	Amazon Capital Services	Inv. 1K3J-3PKM-1TW1, Office supplies		300.40
23029	Azusa Light & Water	Inv. 4638, MAA Program Reimbursement		1,918.96
23030	Best Best & Krieger, LLP	Inv. 1034905, Federal Legislative Advocacy Services through 6/30/25 <i>(Board approved 01/22/25)</i>		7,500.00
23031	Boys & Girls Club of West Covina	Inv. 10/11/25UD, 56th District College & Career Fair Sponsorship		1,000.00
23032	Canyon City Printing	Inv. 8545, Upper Water Certificate Covers		2,020.28
23033	VOID	Printer Error		-
23034	Civic Publications	Inv. 1939, California's Water Plan Ad, June 2025		17,000.00
23035	Department of Water & Power	Inv. GA439950, Recycled Water Program Permit Fees, August 2025		83.33
23036	Ecotech Services, Inc	Inv. 3437, Landscape Maintenance Service - July 2025		945.00
23037	Foothill Municipal Water District	Inv. 724, Strategic Consulting Services, July 2025 Cost-Share		2,500.00
23038	Garden View, Inc.	Inv. 149094, Plant Voucher Program Inv. 150595, Plant Voucher Program Inv. INV-063025, Plant Voucher Program	8,696.28 6,910.14 <u>14,175.99</u>	29,782.41
23039	Home Depot Credit Services	Building Maintenance through 07/13/25 Inv. 230064 Inv. 2514616 Inv. 3532855 Inv. 4034490 Inv. 5862363 Inv. 6521363 Inv. 9305631	(121.49) 16.65 24.42 185.55 373.32 84.92 <u>70.58</u>	633.95
23040	Image Property Services, LLC	Inv. MCS16010, Janitorial Services, June 2025		1,907.59
23041	Independent Cities Association	Inv. 1482, 2025 Annual Business Partner Sponsorship		2,500.00
23042	Joey C. Soto	Inv. 2025-UD-GA-JUN-129, Grant Writing Services, June 2025 <i>(Board approved 06/08/22)</i>		1,697.50
23043	John Robinson Consulting, Inc	Inv. UD202301-18, As-needed Engineering Support Services, June 2025		3,300.00
23044	Kelly Associates Management Group	Inv. MAY 2025, Team Building Services, May 2025		9,668.75
23045	Kelly Services, Inc.	Inv. 5610094217, Temporary Services Weeks Ending 06/22/25 Inv. 5610116120, Temporary Services Weeks Ending 06/29/25 Inv. 5610148774, Temporary Services Weeks Ending 07/06/25 Inv. 5610187417, Temporary Services Weeks Ending 07/13/26 Inv. 5610221456, Temporary Services Weeks Ending 07/20/25 <i>(Board approved 02/07/19)</i>	1,246.00 1,638.00 1,204.00 1,148.00 <u>1,484.00</u>	6,720.00

23046	L.A. County Auditor-Controller	Inv. FY2025-26, Assesment Dues		19,982.55
23047	Land's End Business Outfitters	Inv. SIN13101897, UW Logo Items	1,158.36	
		Inv. SIN13106585, UW Logo Items	154.53	
		Inv. SIN13173943, UW Logo Items	<u>208.63</u>	1,521.52
23048	La Opinion	Inv. 129490625, Plant Voucher Program Ads		1,800.00
23049	Luis Aguilar	Inv. 0074902, UW Logo Items		418.28
23050	Newspapers in Education	Inv. 128415, Monthly Recognition Ads		300.00
23051	San Gabriel Valley Newspaper	Inv. 0000619970, Waterfest 2025 Ads, May 2025		1,446.00
23052	San Gabriel Valley Water Company	Inv. 24226, Operation and Maintenance Cost 2024-25		23,963.85
23053	Stetson Engineers, Inc.	Inv. 2533-230, General Engineering Support Services, May 2025	15,739.22	
		Inv. 2728-038, Integrated Resources Plan Update, May 2025	<u>5,205.15</u>	20,944.37
23054	State Water Resources Control Board	Inv. 083125_120, Package 2 Annual State Revolving Fund Loan Repayment		101,498.85
23055	Upper District Revolving Fund	Inv. JUL 25, Revolving Fund Account Replenishment - JULY 2025		
		Office Supplies	921.33	
		Computer Systems/Equipment/Maintenance/Insurance/Outside Service	659.61	
		Directors's Outreach	1,400.00	
		Telephone/Utilities/Building Maintenance	4,020.61	
		Workers Compensation	2,622.05	
		Water Conservation Program Expenses	881.02	
		WRP Operation & Maintenance/Permits/Water Purchases/Public Info	40,565.43	
		Medical/ODA Reimbursement/Processing Fee/Others	<u>5,660.48</u>	56,730.53
23056	U.S. Bank Corporate Payment System	CalCard Charges through 07/22/25		
		Membership/Other	156.69	
		Meetings, Travel, Conferences	5,449.85	
		Computer Systems/Office Equipment/Supplies/Maintenance & Service/Utility	667.74	
		Conservation Program Expenses, Education and Outreach	<u>1,250.34</u>	7,524.62
23057	USDA Forest Service	Inv. 3005423139, Watershed Restoration Program Funding, FY 25/26		8,500.00
23058	Valley County Water District	Inv. 5121-11, MAA Program Reimbursement		23,263.34
23059	VC3, Inc.	Inv. VC3-210554, IT Management Service, June 2025	3,187.55	
		Inv. VC3-213808, Workstation Deployment Labor	600.00	
		Inv. INV3563174VC3, Adobe Cloud Marketplace Licenses Renewal	3,994.80	
		Inv. INV3562533VC3, PowerEdge Post Warranty Support Renewal	<u>2,308.78</u>	10,091.13
		<b>(Board approved 10/11/23)</b>		
23060	Western Supreme Rooter	Inv. 198633-1, Backflow Repairs		950.00
23061	Ed Chavez	Director's Compensation, July 2025		
		10 Days District Business	2,550.00	
		Meeting/Travel Expenses/Allowance	2,707.00	
		Less Deferred Comp.	(500.00)	
		Less Taxes Withheld	<u>(1,233.48)</u>	3,523.52
23062	Charles Treviño	Director's Compensation, July 2025		
		10 Days District Business	2,550.00	
		Meeting/Travel Expenses/Allowance	516.87	
		Less Deferred Comp.	(500.00)	
		Less Taxes Withheld	<u>(1,009.96)</u>	1,556.91
23063	Jennifer Santana	Director's Compensation, July 2025		
		9 Days District Business	2,295.00	
		Meeting/Travel Expenses/Allowance	516.87	
		Less Deferred Comp.	(500.00)	
		Less Taxes Withheld	<u>(553.71)</u>	1,758.16
23064	Katarina Garcia	Director's Compensation, July 2025		
		10 Days District Business	2,550.00	
		Meeting/Travel Expenses/Allowance	516.87	
		Less Deferred Comp.	(500.00)	
		Less Taxes Withheld	<u>(423.52)</u>	2,143.35
			<b>TOTAL</b>	<b>\$ 778,824.62</b>

Board of Directors  
Upper San Gabriel Valley Municipal Water District

Submitted herewith for action by the Board of Directors of the Upper San Gabriel Valley Municipal Water District are the following demands on the District's Water Fund Account at Citizens Business Bank:

1323	Central Basin MWD	Invoice No. USGV-JUN25, Purchase of 2.3 AF of Recycled Water in May 2025 <i>(Previously Paid 08/07/25)</i>	\$ 1,652.73
1324	Metropolitan Water District	Invoice No. 11905, Purchase of 215.4 AF of Treated Water in June 2025	261,490.21
1325	San Gabriel Valley MWD	Invoice No. 578, 80.48 AF of Water Delivered through the Alhambra/MWD Exchange Agreement in June 2025 @ \$240 per AF	19,315.20
1326	Suburban Water System	Invoice No. 6797, Phase IIB Normal Operating Charge, July 2025	<u>1,889.81</u>
			<b>TOTAL \$ <u>284,347.95</u></b>

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UPPER SAN GABRIEL VALLEY MWD  
FINANCIAL SUMMARY FOR JUNE 30, 2025

Expenses	FY ACTUAL MONTH	FY ACTUAL YEAR-TO-DATE	FY 2024-25 BUDGET	AMOUNT OF BUDGET REMAINING	PERCENT OF BUDGET REMAINING	Comments
	\$	\$	\$	\$	%	
Administrative Expenses	(300,772)	1,923,998	2,944,200	1,020,202	34.7%	Favorable variance is mainly attributable to lower than anticipated election and personnel expenses for the fiscal year.
Water Conservation Program	151,338	1,695,288	1,841,400	146,112	7.9%	Total expenses are consistent with budgeted amounts.
Stormwater Program	3,275	39,300	39,300	-	0.0%	Total expenses are consistent with budgeted amounts.
Water Recycling Program	45,993	2,261,971	2,179,100	(82,871)	-3.8%	Recycled water purchases total 2,250 AF, 107% of budget. With the closeout of the Prop 84 grant, retention funds amounting to \$251K were released to subgrantees.
Water Quality and Supply Program	60,991	645,774	599,900	(45,874)	-7.6%	Unfavorable variance is due to higher than anticipated expenses related to Integrated Resources Plan, Water Supply Reliability Plan, and MWD policy advisory services.
Water Purchases	1,702,899	36,547,137	34,305,200	(2,241,937)	-6.5%	Upper Water delivered 3,370 AF of treated water during the fiscal year, 112% of budget, and 29,620 AF of untreated water, 106% of budget.
Operating Expenses	1,663,724	43,113,468	41,909,100	(1,204,368)	-2.9%	
Operating Revenues	1,152,413	44,182,614	40,445,100	(3,737,514)	-9.2%	Upper Water delivered 29,620 of untreated water during the fiscal year, 6% higher than budget. The District also received higher tax revenues and investment earnings than anticipated.
Net Reserve Activity from Operations (-/+)	(511,311)	1,069,146	(1,464,000)	n/a	n/a	
Capital Expenditures	-	36,102	197,000	160,898	81.7%	Favorable variance consist of unspent funds budgeted for recycled water program and USG connections.
Capital Program Revenues	-	-	-	-	0.0%	
Net Change in Cash Due to Capital Outlays	-	(36,102)	(197,000)	n/a	n/a	
Total Change in Fund Balances	\$ (511,311)	\$ 1,033,044	\$ (1,661,000)	n/a	n/a	

UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT  
MONTHLY FINANCIAL STATEMENT AND BUDGET COMPARISON  
PERIOD ENDED JUNE 30, 2025

	FY ACTUAL MONTH	FY ACTUAL YEAR-TO-DATE	FY 2024-25 BUDGET	AMOUNT OF BUDGET REMAINING	PERCENT OF BUDGET REMAINING
<b>ADMINISTRATIVE AND OPERATING REVENUES</b>					
<b>Water Rate Revenues</b>					
Tier 1 Treated	454,754	4,675,568	3,960,700	(714,868)	-18%
Tier 1 Untreated	-	26,790,729	25,284,000	(1,506,729)	-6%
Upper Surcharge Tier 1 Treated	(112,758)	357,404	309,000	(48,404)	-16%
Upper Surcharge Tier 1 Untreated	-	3,103,769	2,884,000	(219,769)	-8%
MWD Capacity Charge Revenue	-	345,065	392,000	46,935	12%
Gross MWD Standby Charge-Revenue Reconciliation	494,514	1,978,056	1,950,000	(28,056)	-1%
MSGB Watermaster-Ready-to-Serve	6,300	75,600	75,600	-	0%
<b>Sub Total</b>	<b>842,810</b>	<b>37,326,191</b>	<b>34,855,300</b>	<b>(2,470,891)</b>	<b>-7%</b>
<b>Revolving Revenue</b>					
MSGB Watermaster-SG River Watermaster	-	98,500	103,400	4,900	5%
<b>Sub Total</b>	<b>-</b>	<b>98,500</b>	<b>103,400</b>	<b>4,900</b>	<b>5%</b>
<b>Other Administrative Revenues</b>					
Interest/Investment Earnings	23,428	664,808	240,000	(424,808)	-177%
Taxes	66,393	953,768	798,000	(155,768)	-20%
Other Income (Loss)	2,873	31,955	30,900	(1,055)	-3%
<b>Sub Total</b>	<b>92,694</b>	<b>1,650,531</b>	<b>1,068,900</b>	<b>(581,631)</b>	<b>-54%</b>
<b>TOTAL ADMINISTRATIVE REVENUES</b>	<b>935,504</b>	<b>39,075,222</b>	<b>36,027,600</b>	<b>(3,047,622)</b>	<b>-8%</b>
<b>CAPITAL PROJECT FUND REVENUES</b>					
<b>Recycled Water Revenues</b>					
Recycled Water Sales	42,817	521,201	553,000	31,799	6%
Upper Recycled Water Surcharge Revenue	124,331	1,631,706	1,259,000	(372,706)	-30%
Metropolitan Water District LRP Funds	5,698	131,557	120,000	(11,557)	-10%
Parcel/Standby Charge	-	2,097,761	2,050,000	(47,761)	-2%
Prop 84 Passthrough Grant	-	216,644	-	(216,644)	0%
Interest/Investment Earnings	1,276	51,680	21,200	(30,480)	-144%
<b>Sub Total</b>	<b>174,122</b>	<b>4,650,549</b>	<b>4,003,200</b>	<b>(647,349)</b>	<b>-16%</b>
<b>Water Conservation Revenues</b>					
Conservation Program Contributions	40,194	375,170	322,500	(52,670)	-16%
<b>Sub Total</b>	<b>40,194</b>	<b>375,170</b>	<b>322,500</b>	<b>(52,670)</b>	<b>-16%</b>
<b>TOTAL CAPITAL PROJECT FUND REVENUES</b>	<b>214,316</b>	<b>5,025,719</b>	<b>4,325,700</b>	<b>(700,019)</b>	<b>-16%</b>
<b>OTHER FUND REVENUES</b>					
<b>Water Quality and Supply Program Revenues</b>					
Interest/Investment Earnings	1,172	46,531	81,200	34,669	43%
<b>Sub Total</b>	<b>1,172</b>	<b>46,531</b>	<b>81,200</b>	<b>34,669</b>	<b>43%</b>
<b>Rate Stabilization Fund Revenues</b>					
Interest/Investment Earnings	1,421	35,142	10,600	(24,542)	-232%
<b>Sub Total</b>	<b>1,421</b>	<b>35,142</b>	<b>10,600</b>	<b>(24,542)</b>	<b>-232%</b>
<b>TOTAL OTHER FUND REVENUES</b>	<b>2,593</b>	<b>81,673</b>	<b>91,800</b>	<b>10,127</b>	<b>11%</b>
<b>TOTAL REVENUES</b>	<b>1,152,413</b>	<b>44,182,614</b>	<b>40,445,100</b>	<b>(3,737,514)</b>	<b>-9%</b>

UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT  
MONTHLY FINANCIAL STATEMENT AND BUDGET COMPARISON  
PERIOD ENDED JUNE 30, 2025

	FY ACTUAL MONTH	FY ACTUAL YEAR-TO-DATE	FY 2024-25 BUDGET	AMOUNT OF BUDGET REMAINING	PERCENT OF BUDGET REMAINING
<b>ADMINISTRATIVE AND OPERATING EXPENSES</b>					
<u>Personnel Expenses</u>					
Employee Salaries	155,346	1,527,544	1,559,000	31,456	2%
Employee Benefits	25,729	317,079	366,300	49,221	13%
Retired Employee Benefits	10,884	107,439	113,700	6,261	6%
Employee Travel/Conference	8,504	30,388	55,000	24,612	45%
<b>Sub Total</b>	<b>200,463</b>	<b>1,982,450</b>	<b>2,094,000</b>	<b>111,550</b>	<b>5%</b>
<u>Director Expenses</u>					
Director Compensation	14,817	184,214	216,000	31,786	15%
Director Benefits	12,216	169,634	171,000	1,366	1%
Retired Director Benefits	1,537	16,645	26,700	10,055	38%
Director Public Outreach	2,145	20,063	25,000	4,937	20%
Director Travel/Conference	9,171	40,212	55,000	14,788	27%
<b>Sub Total</b>	<b>39,886</b>	<b>430,768</b>	<b>493,700</b>	<b>62,932</b>	<b>13%</b>
<u>Pension/OPEB Expense</u>					
CalPERS-Employees, Directors, Retirees	18,772	253,536	337,000	83,464	25%
<b>Sub Total</b>	<b>18,772</b>	<b>253,536</b>	<b>337,000</b>	<b>83,464</b>	<b>25%</b>
<u>Office Expenses</u>					
Office Supplies/Equipment	11,387	111,705	40,000	(71,705)	-179%
Equipment Operations & Maintenance	1,266	7,982	21,000	13,018	62%
Computer Systems	605	47,297	60,000	12,703	21%
Dues and Assessments	-	77,338	82,400	5,062	6%
Meeting Expense	1,615	23,453	35,000	11,547	33%
<b>Sub Total</b>	<b>14,873</b>	<b>267,775</b>	<b>238,400</b>	<b>(29,375)</b>	<b>-12%</b>
<u>Facility Expenses</u>					
Building Maintenance	10,459	71,791	61,000	(10,791)	-18%
Liability/Property Insurance	-	79,846	74,700	(5,146)	-7%
Telephone/Utilities	831	48,146	53,000	4,854	9%
<b>Sub Total</b>	<b>11,290</b>	<b>199,783</b>	<b>188,700</b>	<b>(11,083)</b>	<b>-6%</b>
<u>Professional Services</u>					
Legal/Financial	5,949	71,592	105,000	33,408	32%
Engineering	8,127	103,599	145,000	41,401	29%
Auditor	-	32,080	31,400	(680)	-2%
Outside Services	3,660	59,527	55,000	(4,527)	-8%
Public Information/Outreach	-	-	1,500	1,500	100%
<b>Sub Total</b>	<b>17,736</b>	<b>266,798</b>	<b>337,900</b>	<b>71,102</b>	<b>21%</b>
<u>Other Expenses</u>					
Election Costs	(500,000)	(231,608)	500,000	731,608	146%
<b>Sub Total</b>	<b>(500,000)</b>	<b>(231,608)</b>	<b>500,000</b>	<b>731,608</b>	<b>146%</b>
<u>Allocation to Projects and Programs</u>					
Salaries/Overhead Allocated to Projects	(103,792)	(1,245,504)	(1,245,500)	4	0%
<b>Sub Total</b>	<b>(103,792)</b>	<b>(1,245,504)</b>	<b>(1,245,500)</b>	<b>4</b>	<b>0%</b>
<b>TOTAL</b>	<b>(300,772)</b>	<b>1,923,998</b>	<b>2,944,200</b>	<b>1,020,202</b>	<b>35%</b>
<u>Water Purchases</u>					
Tier 1 Treated	318,951	4,674,967	3,960,700	(714,267)	-18%
Tier 1 Untreated	-	26,790,729	25,284,000	(1,506,729)	-6%
MWD Capacity Charge	105,300	392,040	392,000	(40)	0%
MWD Ready-to-Serve Charge	1,278,648	4,590,901	4,565,100	(25,801)	-1%
<b>Sub Total</b>	<b>1,702,899</b>	<b>36,448,637</b>	<b>34,201,800</b>	<b>(2,246,837)</b>	<b>-7%</b>
<u>Revolving Expenses</u>					
San Gabriel River Watermaster	-	98,500	103,400	4,900	5%
<b>Sub Total</b>	<b>-</b>	<b>98,500</b>	<b>103,400</b>	<b>4,900</b>	<b>5%</b>
<b>TOTAL</b>	<b>1,702,899</b>	<b>36,547,137</b>	<b>34,305,200</b>	<b>(2,241,937)</b>	<b>-7%</b>
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>1,402,127</b>	<b>38,471,135</b>	<b>37,249,400</b>	<b>(1,221,735)</b>	<b>-3%</b>

UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT  
MONTHLY FINANCIAL STATEMENT AND BUDGET COMPARISON  
PERIOD ENDED JUNE 30, 2025

	FY ACTUAL MONTH	FY ACTUAL YEAR-TO-DATE	FY 2024-25 BUDGET	AMOUNT OF BUDGET REMAINING	PERCENT OF BUDGET REMAINING
<b>RECYCLED WATER PROGRAM EXPENSES</b>					
Water Purchases-Recycled Water	1,238	457,734	553,000	95,266	17%
SWRCB Loan Repayment	-	791,232	791,000	(232)	0%
Salaries and Overhead Allocation	6,325	75,900	75,900	-	0%
Standby Charge Development/Implementation	-	17,366	18,200	834	5%
Engineering - General	6,600	13,530	40,000	26,470	66%
Prop 84 Passthrough Payments	-	251,238	-	(251,238)	0%
Lobbyist	7,500	90,000	95,000	5,000	5%
Legal and Financial	-	-	3,000	3,000	100%
Public Information	-	2,360	5,000	2,640	53%
Operation and Maintenance Phase I/IIA	83	378,701	407,200	28,499	7%
Operation and Maintenance Phase IIB	24,247	183,910	190,800	6,890	4%
<b>Sub Total</b>	<b>45,993</b>	<b>2,261,971</b>	<b>2,179,100</b>	<b>(82,871)</b>	<b>-4%</b>
<b>TOTAL RECYCLED WATER EXPENSES</b>	<b>45,993</b>	<b>2,261,971</b>	<b>2,179,100</b>	<b>(82,871)</b>	<b>-4%</b>
<b>CAPITAL PROGRAM EXPENSES</b>					
<b>San Gabriel Valley Water Recycling Project</b>					
Direct Reuse Program	-	-	100,000	100,000	100%
Legal and Financial	-	-	2,000	2,000	100%
<b>Sub Total</b>	<b>-</b>	<b>-</b>	<b>102,000</b>	<b>102,000</b>	<b>100%</b>
<b>Other Capital Program Expenses</b>					
USG Connections	-	24,172	95,000	70,828	75%
District Headquarters	-	11,930	-	(11,930)	0%
<b>Sub Total</b>	<b>-</b>	<b>36,102</b>	<b>95,000</b>	<b>58,898</b>	<b>62%</b>
<b>TOTAL CAPITAL PROGRAM EXPENSES</b>	<b>-</b>	<b>36,102</b>	<b>197,000</b>	<b>160,898</b>	<b>82%</b>
<b>STORMWATER PROGRAM EXPENSES</b>					
<b>Stormwater Program</b>					
Salaries and Overhead Allocation	3,275	39,300	39,300	-	0%
<b>Sub Total</b>	<b>3,275</b>	<b>39,300</b>	<b>39,300</b>	<b>-</b>	<b>0%</b>
<b>TOTAL STORMWATER EXPENSES</b>	<b>3,275</b>	<b>39,300</b>	<b>39,300</b>	<b>-</b>	<b>0%</b>

UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT  
MONTHLY FINANCIAL STATEMENT AND BUDGET COMPARISON  
PERIOD ENDED JUNE 30, 2025

	FY ACTUAL MONTH	FY ACTUAL YEAR-TO-DATE	FY 2024-25 BUDGET	AMOUNT OF BUDGET REMAINING	PERCENT OF BUDGET REMAINING 0% @ 06-30-25
<b>WATER CONSERVATION PROGRAM EXPENSES</b>					
<b>WATER USE EFFICIENCY</b>					
<b>Residential Programs</b>					
Member Agency Administered Programs	-	110,690	167,500	56,810	34%
Regional Rebate Program	9,120	119,126	50,000	(69,126)	-138%
<b>Sub Total</b>	<b>9,120</b>	<b>229,816</b>	<b>217,500</b>	<b>(12,316)</b>	<b>-6%</b>
<b>Commercial/Industrial/Institution Programs</b>					
Member Agency Administered Programs	-	67,497	105,000	37,503	36%
Regional Rebate Program	-	-	-	-	0%
<b>Sub Total</b>	<b>-</b>	<b>67,497</b>	<b>105,000</b>	<b>37,503</b>	<b>36%</b>
<b>Allocation to Conservation Programs</b>					
Salaries & Overhead	18,692	132,890	224,300	(4)	0%
<b>Sub Total</b>	<b>18,692</b>	<b>224,304</b>	<b>224,300</b>	<b>(4)</b>	<b>0%</b>
<b>TOTAL WATER USE EFFICIENCY EXPENSES</b>	<b>27,812</b>	<b>521,617</b>	<b>546,800</b>	<b>25,183</b>	<b>5%</b>
<b>EDUCATION &amp; COMMUNITY OUTREACH</b>					
<b>Watershed Programs</b>					
Natural Vegetation Restoration Program	-	(15,015)	20,000	35,015	175%
<b>Sub Total</b>	<b>-</b>	<b>(15,015)</b>	<b>20,000</b>	<b>35,015</b>	<b>175%</b>
<b>Educational Programs</b>					
Educational Activities	14,958	71,567	60,000	(11,567)	-19%
Memberships	300	123,134	140,000	16,866	12%
Educational Materials/Grant Program	(697)	16,535	55,000	38,465	70%
Educational Outreach Programs/Events	33,321	135,907	155,000	19,093	12%
<b>Sub Total</b>	<b>47,882</b>	<b>347,143</b>	<b>410,000</b>	<b>62,857</b>	<b>15%</b>
<b>Outreach and Information Programs</b>					
Public Workshops/Seminars	18	15,734	40,000	24,266	61%
Conservation Devices/Items	1,785	31,926	40,000	8,074	20%
Bottled Water Program	(2,006)	14,846	15,500	654	4%
Community/Industry Sponsorships	2,500	18,534	35,000	16,466	47%
Displays/Fairs/Presentations	59	5,821	5,000	(821)	-16%
Conferences/Meetings	732	10,088	10,000	(88)	-1%
Public Information	16,053	98,512	100,000	1,488	1%
Technical Assistance	11,578	104,691	70,000	(34,691)	-50%
Legal/Financial	-	2,291	10,000	7,709	77%
<b>Sub Total</b>	<b>30,719</b>	<b>302,443</b>	<b>325,500</b>	<b>23,057</b>	<b>7%</b>
<b>Allocation to Conservation Programs</b>					
Salaries & Overhead	44,925	539,100	539,100	-	0%
<b>Sub Total</b>	<b>44,925</b>	<b>539,100</b>	<b>539,100</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EDUCATION &amp; COMMUNITY OUTREACH EXPENSES</b>	<b>123,526</b>	<b>1,173,671</b>	<b>1,294,600</b>	<b>120,929</b>	<b>9%</b>
<b>TOTAL WATER CONSERVATION EXPENSES</b>	<b>151,338</b>	<b>1,695,288</b>	<b>1,841,400</b>	<b>146,112</b>	<b>8%</b>
<b>WATER QUALITY AND SUPPLY PROGRAM EXPENSES</b>					
<b>Policy 9-00-8 Groundwater Remediation Projects</b>					
Engineering for Water Supply Projects	4,061	64,834	73,000	8,166	11%
Legislative Consultant	20,000	120,583	125,000	4,417	4%
Outside Services	2,500	30,000	-	(30,000)	0%
<b>Sub Total</b>	<b>26,561</b>	<b>215,417</b>	<b>198,000</b>	<b>(17,417)</b>	<b>-9%</b>
<b>Other Expenses</b>					
Urban Water Management Plan/Related Studies	-	-	15,000	15,000	100%
Integrated Resources Plan	3,628	39,158	10,000	(29,158)	-292%
Water Supply Reliability Plan/Emergency Preparedness	-	17,801	5,000	(12,801)	-256%
Legal and Financial	227	6,498	5,000	(1,498)	-30%
Salaries and Overhead Allocation	30,575	366,900	366,900	-	0%
<b>Sub Total</b>	<b>34,430</b>	<b>430,357</b>	<b>401,900</b>	<b>(28,457)</b>	<b>-7%</b>
<b>TOTAL WATER QUALITY AND SUPPLY EXPENSES</b>	<b>60,991</b>	<b>645,774</b>	<b>599,900</b>	<b>(45,874)</b>	<b>-8%</b>
<b>TOTAL EXPENSES</b>	<b>1,663,724</b>	<b>43,149,570</b>	<b>42,106,100</b>	<b>(1,043,470)</b>	<b>-2%</b>

**UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT**  
**SUMMARY OF CASH AND INVESTMENTS**  
 June 30, 2025

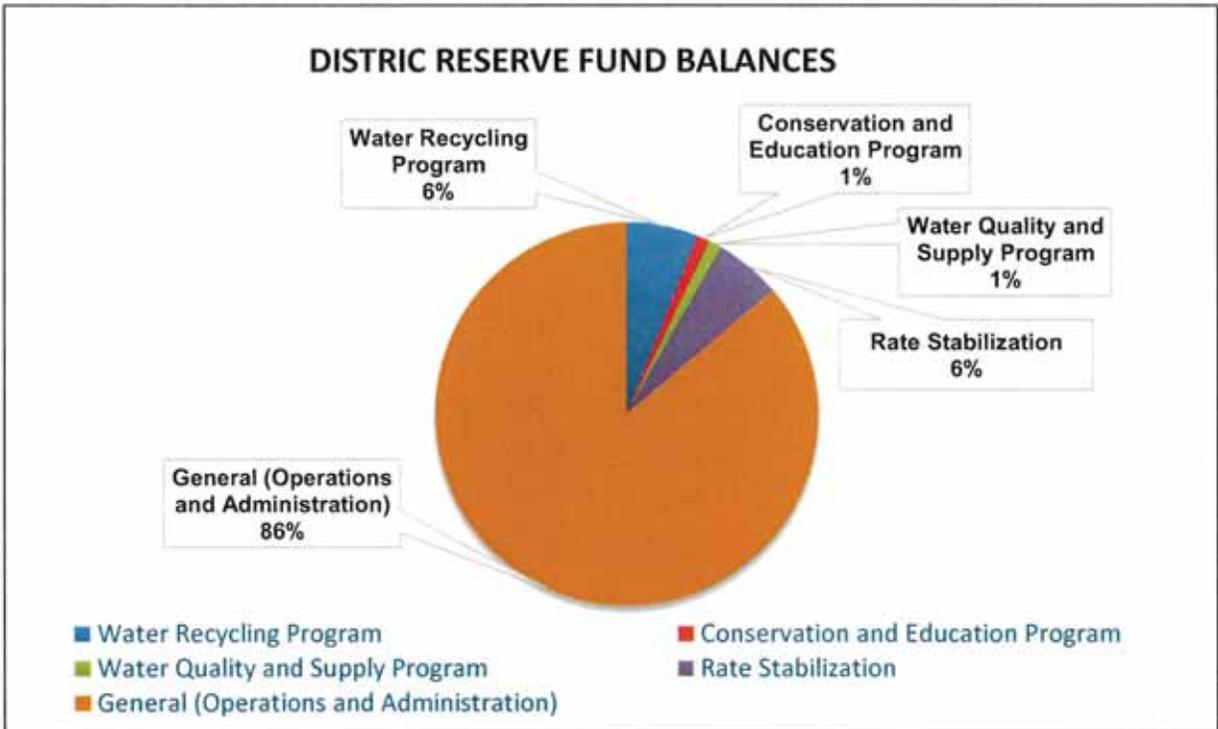
**CASH AND INVESTMENT BALANCES**

		<u>Amount (\$)</u>
<b>Cash Account Balances</b>		
General Fund-Checking	\$	278,885.93
Water Fund-Checking		378,875.08
Revolving Fund		89,174.59
Revolving Payroll Fund		150,891.30
Total Cash Account Balances	\$	<u>897,826.90</u>
<b>Investment Account Balances</b>		
	<u>Market Value</u>	<u>Cost/Book Value</u>
Local Agency Investment Fund	\$ 5,458,037.98	\$ 5,458,037.98
Other Investments	6,156,977.02	56,204,978.12
Total Investment Account Balances	<u>\$ 11,615,015.00</u>	<u>\$ 61,663,016.10</u>
<b>Total Cash and Investment Balances</b>		<u><b>\$ 12,512,841.90</b></u>

**DISTRICT FUND BALANCES**

<b>Capital Program Fund:</b>		
Water Recycling Program	\$	759,957.00
Conservation and Education Program		137,094.00
Water Quality and Supply Program		132,890.00
Sub Total		<u>1,029,941.00</u>
Rate Stabilization Fund		704,820.00
General Fund (Operations and Administration)		10,778,080.90
<b>Total Fund Balances</b>	\$	<u><b>12,512,841.90</b></u>

**MANAGEMENT STATEMENT:** It is the opinion of management that all fund balances are in compliance with all applicable statutes and the current investment policy of the District. It is also the opinion of management that projected cash flow liquidity is adequate to meet the next six months of expected obligations of the District.





248 E. Foothill Blvd., Suite 200  
Monrovia, CA, 91016

P: 626-443-2297

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Board of Directors

Anthony R. Fellow,  
Ph.D. Division 1

Charles M. Treviño  
Division 2

Ed Chavez  
Division 3

Katarina Garcia  
Division 4

Jennifer Santana  
Division 5

**DATE:** June 30, 2025  
**TO:** Board of Directors  
**FROM:** District Treasurer Katarina Garcia  
**SUBJECT:** Quarterly Report Regarding District Investments

The Board of Directors of the Upper San Gabriel Valley Municipal Water District (Upper District) has adopted a policy regarding the investment of Upper District funds. The policy established specific guidelines for District investment activity, delegated investment responsibility and authority to the General Manager and set forth requirements for the Treasurer of the Board to oversee all Upper District investment transactions and make regular reports to the Board regarding Upper District investments. This letter is the Treasurer's Report of Upper District investment activity for the quarter ended June 30, 2025.

As of June 30, 2025, Upper District had \$5,458,037.98 invested in the State of California's Local Agency Investment Fund (LAIF), which earned 4.40% during the quarter.

Upper District investments managed by Chandler Asset Management has a total market value of \$5,655,386.78 as of June 30, 2025. Details are as follows:

<u>Security Type</u>	<u>Cost/Book Value</u>	<u>Market Value</u>
Agency	\$ 1,531,643.11	\$ 1,562,118.21
Money Market Fund	1,275,412.15	1,275,412.15
U.S. Corporate	153,131.80	156,020.19
U.S. Treasury	2,452,389.08	2,500,782.99
Supranational	154,743.70	157,450.50
Cash	3,602.74	3,602.74
<b>Totals</b>	<b>\$ 5,570,922.58</b>	<b>\$ 5,655,386.78</b>

Upper District investments through Great Pacific Securities has a total market value of \$501,590.24 as of quarter end. Details are as follows:

<u>Security Type</u>	<u>Cost/Book Value</u>	<u>Market Value</u>
Cash Balance	4,675.84	4,675.84
U.S. Treasury	499,379.70	496,914.40
<b>Totals</b>	<b>\$ 504,055.54</b>	<b>\$ 501,590.24</b>

To the best of my knowledge, as Treasurer of the Upper District, this report is an accurate representation of Upper District investments and these investments comply with Upper District's investment policy and applicable statutes. Detailed information regarding all Upper District investments is attached with this memorandum for your review.

//Attachments

California State Treasurer  
**Fiona Ma, CPA**



Local Agency Investment Fund  
 P.O. Box 942809  
 Sacramento, CA 94209-0001  
 (916) 653-3001

July 08, 2025

[LAIF Home](#)  
[PMIA Average Monthly Yields](#)

UPPER SAN GABRIEL VALLEY MUNICIPAL  
 WATER DISTRICT  
 GENERAL MANAGER  
 248 E. FOOTHILL BLVD, SUITE 200  
 MONROVIA, CA 91016

[Tran Type Definitions](#)

**Account Number:** 90-19-021

June 2025 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
6/24/2025	6/23/2025	RW	1774947	N/A	EVELYN RODRIGUEZ	-1,000,000.00

**Account Summary**

Total Deposit:	0.00	Beginning Balance:	6,458,037.98
Total Withdrawal:	-1,000,000.00	Ending Balance:	5,458,037.98



# PMIA/LAIF Performance Report as of 07/16/25



## Quarterly Performance Quarter Ended 6/30/25

LAIF Apportionment Rate <sup>(2)</sup> :	4.40
LAIF Earnings Ratio <sup>(2)</sup> :	0.00012059828906715
LAIF Administrative Cost <sup>(1)*</sup> :	TBD
LAIF Fair Value Factor <sup>(1)</sup> :	1.001198310
PMIA Daily <sup>(1)</sup> :	4.26
PMIA Quarter to Date <sup>(1)</sup> :	4.27
PMIA Average Life <sup>(1)</sup> :	248

## PMIA Average Monthly Effective Yields<sup>(1)</sup>

June	4.269
May	4.272
April	4.281
March	4.313
February	4.333
January	4.366

## Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 6/30/25 \$178.1 billion

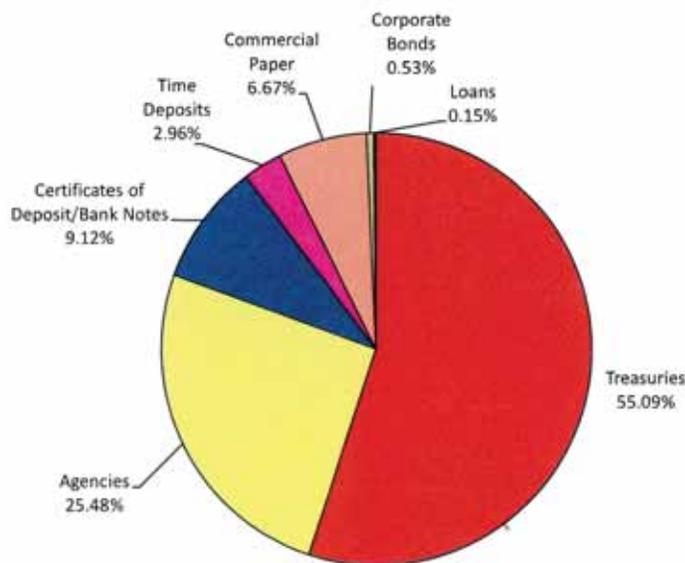


Chart does not include \$1,063,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

\*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller



## State of California Pooled Money Investment Account Market Valuation 6/30/2025

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch. Amortized Cost		
United States Treasury:				
Bills	\$ 53,070,105,400.83	\$ 53,553,235,136.11	\$ 53,553,095,196.50	NA
Notes	\$ 45,065,440,536.21	\$ 45,017,038,229.84	\$ 45,220,920,060.50	\$ 456,554,961.50
Federal Agency:				
SBA	\$ 241,952,774.98	\$ 241,882,090.69	\$ 244,164,765.36	\$ 966,339.45
MBS-REMICs	\$ 1,062,524.00	\$ 1,062,524.00	\$ 1,053,290.67	\$ 4,635.17
Debentures	\$ 6,975,704,585.76	\$ 6,975,704,585.76	\$ 6,979,649,750.00	\$ 56,993,149.00
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 3,350,000,000.00	\$ 3,350,000,000.00	\$ 3,360,195,500.00	\$ 27,168,533.00
Discount Notes	\$ 30,815,944,152.72	\$ 31,081,797,090.46	\$ 31,069,446,050.00	NA
Supranational Debentures	\$ 3,985,672,458.38	\$ 3,983,248,483.36	\$ 3,993,975,100.00	\$ 38,528,655.00
Supranational Debentures FR	\$ -	\$ -	\$ -	\$ -
CDs and YCDs FR	\$ -	\$ -	\$ -	\$ -
Bank Notes	\$ -	\$ -	\$ -	\$ -
CDs and YCDs	\$ 16,250,000,000.00	\$ 16,250,000,000.00	\$ 16,248,094,811.24	\$ 174,922,944.49
Commercial Paper	\$ 11,878,071,791.64	\$ 11,988,394,027.79	\$ 11,988,292,097.20	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 952,811,187.28	\$ 952,792,103.94	\$ 950,691,880.00	\$ 9,631,480.55
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 5,281,000,000.00	\$ 5,281,000,000.00	\$ 5,281,000,000.00	NA
PMIA & GF Loans	\$ 262,742,740.00	\$ 262,742,740.00	\$ 262,742,740.00	NA
<b>TOTAL</b>	<b>\$ 178,130,508,151.80</b>	<b>\$ 178,938,897,011.95</b>	<b>\$ 179,153,321,241.47</b>	<b>\$ 764,770,698.16</b>

Fair Value Including Accrued Interest

\$ 179,918,091,939.63

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.001198310)  
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,023,966.20 or \$20,000,000.00 x 1.001198310



**PAR VALUES MATURING BY DATE AND TYPE**  
**Maturities in Millions of Dollars<sup>1</sup>**

ITEM	1 day to 30 days	31 days to 60 days	61 days to 90 days	91 days to 120 days	121 days to 150 days	151 days to 180 days	181 days to 210 days	211 days to 270 days	271 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 year/out	Total	Weight (% of Total)
TREASURY	\$ 15,250	\$ 13,100	\$ 12,350	\$ 10,000	\$ 7,250	\$ 6,550	\$ 900	\$ 3,750	\$ 3,500	\$ 15,200	\$ 8,600	\$ 800	\$ 1,850	\$ 99,100	55.05%
AGENCY <sup>2</sup>	\$ 4,942	\$ 5,375	\$ 4,850	\$ 6,450	\$ 7,783	\$ 2,750	\$ 1,750	\$ 2,650	\$ 1,250	\$ 2,050	\$ 2,340	\$ 1,100	\$ 3,050	\$ 46,340	25.74%
CDs + BNs	\$ 2,550	\$ 2,650	\$ 2,550	\$ 3,300	\$ 1,900	\$ 900	\$ 800	\$ 800	\$ 700	\$ 100				\$ 16,250	9.03%
CP	\$ 2,450	\$ 3,000	\$ 2,300	\$ 1,650	\$ 1,400	\$ 450	\$ 200	\$ 650						\$ 12,100	6.72%
TDs	\$ 1,716	\$ 750	\$ 1,335	\$ 400	\$ 565	\$ 515								\$ 5,281	2.93%
CORP BND		\$ 50		\$ 105	\$ 17		\$ 25	\$ 15	\$ 130	\$ 193	\$ 198	\$ 150	\$ 75	\$ 958	0.53%
REPO														\$ -	0.00%
BAS														\$ -	0.00%
<b>TOTAL</b>	<b>\$ 26,908</b>	<b>\$ 24,925</b>	<b>\$ 23,385</b>	<b>\$ 21,905</b>	<b>\$ 18,915</b>	<b>\$ 11,165</b>	<b>\$ 3,675</b>	<b>\$ 7,865</b>	<b>\$ 5,580</b>	<b>\$ 17,543</b>	<b>\$ 11,138</b>	<b>\$ 2,050</b>	<b>\$ 4,975</b>	<b>\$ 180,029</b>	<b>100.00%</b>
<b>Percent</b>	<b>14.95%</b>	<b>13.84%</b>	<b>12.99%</b>	<b>12.17%</b>	<b>10.51%</b>	<b>6.20%</b>	<b>2.04%</b>	<b>4.37%</b>	<b>3.10%</b>	<b>9.74%</b>	<b>6.19%</b>	<b>1.14%</b>	<b>2.76%</b>		
<b>Cumulative %</b>	<b>14.95%</b>	<b>28.79%</b>	<b>41.78%</b>	<b>53.95%</b>	<b>64.46%</b>	<b>70.66%</b>	<b>72.70%</b>	<b>77.07%</b>	<b>80.17%</b>	<b>89.91%</b>	<b>96.10%</b>	<b>97.24%</b>	<b>100.00%</b>		

<sup>1</sup> Figures are rounded to the nearest million. Percentages may be off due to rounding. Totals do not include PMIA and General Fund loans.

<sup>2</sup> SBA Floating Rate Securities are represented at coupon change date. Mortgages are represented at current book value.



## MONTHLY ACCOUNT STATEMENT

Upper San Gabriel Valley Municipal Water District | Account #10214 | As of June 30, 2025

CHANDLER ASSET MANAGEMENT | [chandlerasset.com](http://chandlerasset.com)

**Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [clientservice@chandlerasset.com](mailto:clientservice@chandlerasset.com)

**Custodian:**

US Bank

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of the statement.

# PORTFOLIO SUMMARY



Upper San Gabriel Valley Municipal Water District | Account #10214 | As of June 30, 2025

## Portfolio Characteristics

Average Modified Duration	1.01
Average Coupon	4.14%
Average Purchase YTM	4.25%
Average Market YTM	3.97%
Average Credit Quality*	AA+
Average Final Maturity	1.08
Average Life	1.03

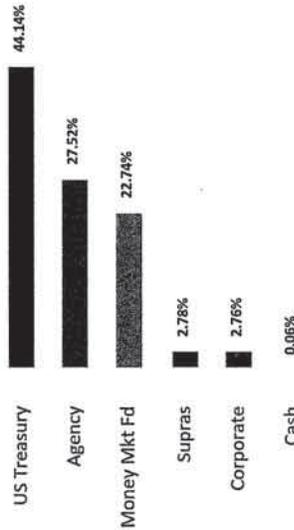
## Account Summary

	End Values as of 05/31/2025	End Values as of 06/30/2025
Market Value	5,583,065.49	5,609,752.19
Accrued Interest	46,554.89	45,634.59
<b>Total Market Value</b>	<b>5,629,620.38</b>	<b>5,655,386.78</b>
Income Earned	16,297.16	22,549.45
Cont/W/D	0.00	0.00
Par	5,568,666.75	5,588,014.89
Book Value	5,562,411.31	5,582,294.71
Cost Value	5,550,865.46	5,570,922.58

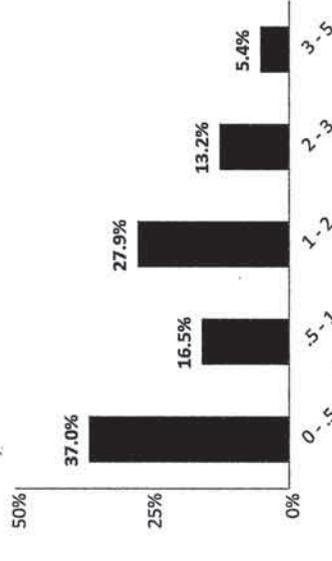
## Top Issuers

Government of The United States	44.14%
First American Govt Oblig fund	22.74%
Farm Credit System	21.29%
Federal Home Loan Banks	6.23%
Inter-American Development Bank	1.79%
Walmart Inc.	1.16%
Microsoft Corporation	1.15%
International Finance Corporation	0.99%

## Sector Allocation



## Maturity Distribution



## Credit Quality (S&P)



## Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (06/01/14)
Upper San Gabriel VMWD	0.47%	1.11%	2.57%	5.36%	5.16%	3.86%	1.88%	1.85%	1.73%
Benchmark Return	0.53%	1.12%	2.56%	5.41%	5.10%	3.77%	1.77%	1.73%	1.64%

\*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

\*\*Periods over 1 year are annualized.

Benchmark: ICE BofA 0-3 Year US Treasury Index Secondary Benchmark:

# STATEMENT OF COMPLIANCE



Upper San Gabriel Valley Municipal Water District | Account #10214 | As of June 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
<b>COLLATERALIZED BANK DEPOSITS</b>				
Max Maturity (Years)	1.0	0.0	Compliant	
Min Rating (F1 by Fitch if > FDIC Limit)	0.0	0.0	Compliant	
<b>COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)</b>				
Max Maturity (Years)	1.0	0.0	Compliant	
Min Rating (F1 by Fitch if > FDIC Limit)	0.0	0.0	Compliant	
<b>CORPORATE MEDIUM TERM NOTES</b>				
Max % (MV)	30.0	2.8	Compliant	
Max % Issuer (MV)	5.0	1.2	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1 if < 2 Years; AA- if > 2 Years)	0.0	0.0	Compliant	
<b>FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)</b>				
Max Maturity (Years)	1	0.0	Compliant	
<b>FEDERAL AGENCIES</b>				
Max % (MV)	60.0	27.5	Compliant	
Max Maturity (Years)	5	3	Compliant	
<b>LOCAL AGENCY INVESTMENT FUND (LAIF)</b>				
Max Concentration (MV)	75.0	0.0	Compliant	
<b>LOCAL GOVERNMENT INVESTMENT POOL (LGIP)</b>				
Max % (MV)	100.0	0.0	Compliant	
<b>MONEY MARKET MUTUAL FUNDS</b>				
Max % (MV)	20.0	22.7	Not Compliant	Client Directed
<b>MONEY MARKET MUTUAL FUNDS</b>				
Max % Issuer (MV)	20.0	22.7	Not Compliant	Client Directed
Min Rating (AAA by 2)	0.0	0.0	Compliant	
<b>NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)</b>				
Max % (MV)	30.0	0.0	Compliant	
Max Maturity (Years)	1	0.0	Compliant	
Min Rating (F1 by Fitch if > FDIC Limit)	0.0	0.0	Compliant	
<b>SUPRANATIONAL OBLIGATIONS</b>				
Max % (MV)	30.0	2.8	Compliant	
Max % Issuer (MV)	10.0	1.8	Compliant	

# STATEMENT OF COMPLIANCE



Upper San Gabriel Valley Municipal Water District | Account #10214 | As of June 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max Maturity (Years)	5	1	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>U.S. TREASURIES</b>				
Max % (MV)	100.0	44.1	Compliant	
Max Maturity (Years)	5	4	Compliant	

# RECONCILIATION SUMMARY



Upper San Gabriel Valley Municipal Water District | Account #10214 | As of June 30, 2025

Maturities / Calls	
Month to Date	(150,000.00)
Fiscal Year to Date	(1,935,000.00)
Principal Paydowns	
Month to Date	0.00
Fiscal Year to Date	0.00
Purchases	
Month to Date	172,934.48
Fiscal Year to Date	3,177,048.48

### Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Book Value	5,562,411.31	5,371,908.45
Maturities/Calls	(150,000.00)	(1,935,000.00)
Principal Paydowns	0.00	0.00
Purchases	172,934.48	3,177,048.48
Sales	(667.10)	(1,039,962.11)
Change in Cash, Payables, Receivables	(2,919.24)	(464.69)
Amortization/Accretion	535.27	9,526.45
Realized Gain (Loss)	0.00	(761.87)
Ending Book Value	5,582,294.71	5,582,294.71

Sales	
Month to Date	(667.10)
Fiscal Year to Date	(1,039,962.11)
Interest Received	
Month to Date	22,934.48
Fiscal Year to Date	211,286.00
Purchased / Sold Interest	
Month to Date	0.00
Fiscal Year to Date	(1,339.10)

### Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Market Value	5,583,065.49	5,331,069.71
Maturities/Calls	(150,000.00)	(1,935,000.00)
Principal Paydowns	0.00	0.00
Purchases	172,934.48	3,177,048.48
Sales	(667.10)	(1,039,962.11)
Change in Cash, Payables, Receivables	(2,919.24)	(464.69)
Amortization/Accretion	535.27	9,526.45
Change in Net Unrealized Gain (Loss)	6,803.29	68,296.22
Realized Gain (Loss)	0.00	(761.87)
Ending Market Value	5,609,752.19	5,609,752.19

# HOLDINGS REPORT



Upper San Gabriel Valley Municipal Water District | Account #10214 | As of June 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3133EPC37	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.875 11/13/2025	100,000.00	11/27/2023 4.93%	99,891.00 99,979.45	100.19 4.33%	100,188.07 650.00	1.79% 208.62	Aa1/AA+ AA+	0.37 0.36
3133EPL37	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 12/08/2025	100,000.00	12/18/2023 4.50%	100,230.00 100,051.11	100.13 4.31%	100,128.06 295.49	1.78% 76.95	Aa1/AA+ AA+	0.44 0.43
3133EPW68	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 01/22/2026	100,000.00	01/24/2024 4.40%	99,490.00 99,856.39	99.95 4.21%	99,952.93 1,821.88	1.78% 96.55	Aa1/AA+ AA+	0.56 0.54
3133EN7J3	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 02/02/2026	69,000.00	02/15/2023 4.51%	67,798.71 68,760.19	99.79 4.24%	68,852.03 1,106.64	1.23% 91.85	Aa1/AA+ AA+	0.59 0.56
3133EPCF0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/02/2026	100,000.00	03/23/2023 3.97%	101,445.00 100,328.29	100.22 4.15%	100,224.87 1,487.50	1.79% (103.41)	Aa1/AA+ AA+	0.67 0.65
3133EPFT7	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.75 04/13/2026	100,000.00	04/10/2023 3.99%	99,332.00 99,825.69	99.70 4.14%	99,699.12 812.50	1.78% (126.57)	Aa1/AA+ AA+	0.79 0.76
3130AWLZ1	FEDERAL HOME LOAN BANKS 4.75 06/12/2026	90,000.00	07/19/2023 4.45%	90,720.00 90,235.46	100.63 4.07%	90,564.54 225.63	1.61% 329.08	Aa1/AA+ AA+	0.95 0.92
3133EPZY4	FEDERAL FARM CREDIT BANKS FUNDING CORP 5.0 07/30/2026	100,000.00	10/30/2023 5.01%	99,970.00 99,988.22	100.85 4.18%	100,849.79 2,097.22	1.80% 861.57	Aa1/AA+ AA+	1.08 1.02
3133EPUW3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 09/01/2026	95,000.00	10/23/2023 4.99%	94,392.00 94,751.09	100.83 4.01%	95,786.34 1,504.17	1.71% 1,035.25	Aa1/AA+ AA+	1.17 1.11
3130AXU63	FEDERAL HOME LOAN BANKS 4.625 11/17/2026	105,000.00	11/16/2023 4.69%	104,814.15 104,914.54	100.87 3.96%	105,917.00 593.54	1.89% 1,002.47	Aa1/AA+ AA+	1.38 1.32
3133EP6K6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/26/2027	125,000.00	03/25/2024 4.45%	125,181.25 125,104.78	101.11 3.83%	126,390.77 1,484.38	2.25% 1,285.99	Aa1/AA+ AA+	1.74 1.64
3133ERFJ5	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 05/20/2027	100,000.00	05/23/2024 4.80%	99,184.50 99,485.73	101.30 3.78%	101,303.38 512.50	1.81% 1,817.65	Aa1/AA+ AA+	1.89 1.79
3133ERMIB4	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 07/23/2027	100,000.00	07/22/2024 4.34%	99,752.00 99,829.68	100.79 3.85%	100,785.10 1,865.28	1.80% 955.41	Aa1/AA+ AA+	2.06 1.92
3133ERNP2	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 08/06/2027	100,000.00	08/22/2024 3.86%	100,383.00 100,272.15	100.40 3.80%	100,399.57 1,611.11	1.79% 127.42	Aa1/AA+ AA+	2.10 1.96
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	150,000.00	09/15/2023 4.51%	149,059.50 149,396.98	101.97 3.71%	152,948.92 2,059.90	2.73% 3,551.94	Aa1/AA+ AA+	3.19 2.92

# HOLDINGS REPORT



Upper San Gabriel Valley Municipal Water District | Account #10214 | As of June 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date	Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>Total Agency</b>		<b>1,534,000.00</b>	<b>4.49%</b>		<b>1,531,643.11</b> <b>1,532,779.74</b>	<b>100.66</b> <b>4.02%</b>	<b>1,543,990.50</b> <b>18,127.71</b>	<b>27.52%</b> <b>11,210.76</b>		<b>1.36</b> <b>1.28</b>
<b>CASH</b>										
CCYUSD	Receivable	3,602.74	--		3,602.74 3,602.74	1.00 0.00%	3,602.74 0.00	0.06% 0.00	Aaa/AAA AAA	0.00 0.00
<b>Total Cash</b>		<b>3,602.74</b>			<b>3,602.74</b>	<b>1.00</b> <b>0.00%</b>	<b>3,602.74</b> <b>0.00</b>	<b>0.06%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>
<b>CORPORATE</b>										
194162AM5	COLGATE-PALMOLIVE CO 3.1 08/15/2025	25,000.00	08/01/2022	3.13%	24,977.00 24,999.26	99.81 4.62%	24,952.18 292.78	0.44% (47.08)	Aa3/A+ NA	0.13 0.12
931142EW9	WALMART INC 3.9 09/09/2025	65,000.00	--	3.84%	65,103.50 65,006.73	99.91 4.33%	64,941.50 788.67	1.16% (65.24)	Aa2/AA AA	0.19 0.19
594918B12	MICROSOFT CORP 3.125 11/03/2025	65,000.00	01/24/2023	4.28%	63,051.30 64,759.30	99.57 4.40%	64,717.81 327.26	1.15% (41.50)	Aaa/AAA NA	0.34 0.33
<b>Total Corporate</b>		<b>155,000.00</b>	<b>3.91%</b>		<b>153,131.80</b> <b>154,765.30</b>	<b>99.75</b> <b>4.41%</b>	<b>154,611.49</b> <b>1,408.70</b>	<b>2.76%</b> <b>(153.81)</b>		<b>0.25</b> <b>0.24</b>
<b>MONEY MARKET FUND</b>										
31846V203	FIRST AMER:GVT OBLG Y	1,275,412.15	--	3.96%	1,275,412.15 1,275,412.15	1.00 3.96%	1,275,412.15 0.00	22.74% 0.00	Aaa/ AAA/m AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>1,275,412.15</b>	<b>3.96%</b>		<b>1,275,412.15</b>	<b>1.00</b> <b>3.96%</b>	<b>1,275,412.15</b> <b>0.00</b>	<b>22.74%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>
<b>SUPRANATIONAL</b>										
4581X0EKO	INTER-AMERICAN DEVELOPMENT BANK 4.5 05/15/2026	100,000.00	06/27/2023	4.53%	99,923.00 99,976.55	100.36 4.07%	100,356.69 575.00	1.79% 380.15	Aaa/AAA NA	0.87 0.84
45950KDF4	INTERNATIONAL FINANCE CORP 4.375 01/15/2027	55,000.00	11/29/2023	4.49%	54,820.70 54,911.14	100.74 3.87%	55,409.00 1,109.80	0.99% 497.87	Aaa/AAA NA	1.54 1.45
<b>Total Supranational</b>		<b>155,000.00</b>	<b>4.52%</b>		<b>154,743.70</b> <b>154,887.69</b>	<b>100.49</b> <b>4.00%</b>	<b>155,765.70</b> <b>1,684.80</b>	<b>2.78%</b> <b>878.01</b>		<b>1.11</b> <b>1.06</b>

# HOLDINGS REPORT



Upper San Gabriel Valley Municipal Water District | Account #10214 | As of June 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>US TREASURY</b>									
91282CEV3	UNITED STATES TREASURY 3.0 07/15/2025	100,000.00	09/29/2022 4.26%	96,667.97 99,954.22	99.95 4.33%	99,946.55 1,383.98	1.78% (7.67)	Aa1/AA+ AA+	0.04 0.04
91282CFE6	UNITED STATES TREASURY 3.125 08/15/2025	100,000.00	05/31/2023 4.32%	97,503.91 99,860.64	99.83 4.45%	99,829.32 1,174.03	1.78% (31.32)	Aa1/AA+ AA+	0.13 0.12
91282CFP1	UNITED STATES TREASURY 4.25 10/15/2025	120,000.00	12/12/2022 4.15%	120,318.75 120,032.58	99.97 4.31%	119,966.02 1,072.95	2.14% (66.57)	Aa1/AA+ AA+	0.29 0.29
91282CGA3	UNITED STATES TREASURY 4.0 12/15/2025	120,000.00	12/15/2022 3.95%	120,150.00 120,022.88	99.92 4.16%	119,909.77 209.84	2.14% (113.11)	Aa1/AA+ AA+	0.46 0.45
91282CGE5	UNITED STATES TREASURY 3.875 01/15/2026	100,000.00	-- 4.33%	99,214.45 99,767.28	99.87 4.13%	99,865.23 1,787.64	1.78% 97.96	Aa1/AA+ AA+	0.54 0.52
91282CKB6	UNITED STATES TREASURY 4.625 02/28/2026	125,000.00	03/25/2024 4.63%	124,980.47 124,993.29	100.28 4.19%	125,347.90 1,932.32	2.23% 354.61	Aa1/AA+ AA+	0.67 0.64
91282CHB0	UNITED STATES TREASURY 3.625 05/15/2026	140,000.00	05/23/2023 3.98%	138,610.94 139,593.63	99.63 4.06%	139,480.47 648.17	2.49% (113.16)	Aa1/AA+ AA+	0.87 0.85
91282CHU8	UNITED STATES TREASURY 4.375 08/15/2026	100,000.00	08/24/2023 4.69%	99,144.53 99,677.03	100.43 3.97%	100,433.59 1,643.65	1.79% 756.56	Aa1/AA+ AA+	1.13 1.07
91282CHV0	UNITED STATES TREASURY 4.625 09/15/2026	125,000.00	09/15/2023 4.72%	124,682.62 124,871.94	100.80 3.93%	126,005.86 1,696.67	2.25% 1,133.92	Aa1/AA+ AA+	1.21 1.15
91282CL58	UNITED STATES TREASURY 4.125 10/31/2026	100,000.00	11/26/2024 4.29%	99,691.41 99,786.23	100.28 3.91%	100,277.34 694.97	1.79% 491.12	Aa1/AA+ AA+	1.34 1.28
91282CJP7	UNITED STATES TREASURY 4.375 12/15/2026	120,000.00	09/25/2024 3.53%	122,151.56 121,413.12	100.75 3.84%	120,895.31 229.51	2.16% (517.81)	Aa1/AA+ AA+	1.46 1.40
91282CJT9	UNITED STATES TREASURY 4.0 01/15/2027	125,000.00	01/31/2024 4.00%	124,985.35 124,992.36	100.24 3.84%	125,297.85 2,306.63	2.23% 305.49	Aa1/AA+ AA+	1.54 1.45
91282CKE0	UNITED STATES TREASURY 4.25 03/15/2027	125,000.00	04/25/2024 4.86%	122,954.10 123,791.50	100.76 3.78%	125,947.27 1,559.10	2.25% 2,155.76	Aa1/AA+ AA+	1.71 1.61
91282CKI9	UNITED STATES TREASURY 4.5 04/15/2027	125,000.00	04/25/2024 4.85%	123,793.95 124,273.48	101.25 3.77%	126,557.62 1,183.40	2.26% 2,284.14	Aa1/AA+ AA+	1.79 1.69
91282CKV2	UNITED STATES TREASURY 4.625 06/15/2027	150,000.00	06/26/2024 4.51%	150,462.89 150,305.17	101.66 3.74%	152,484.45 303.28	2.72% 2,179.28	Aa1/AA+ AA+	1.96 1.86
91282CKZ3	UNITED STATES TREASURY 4.375 07/15/2027	100,000.00	07/22/2024 4.30%	100,218.75 100,149.72	101.25 3.73%	101,246.09 2,018.30	1.80% 1,096.37	Aa1/AA+ AA+	2.04 1.90
91282CLG4	UNITED STATES TREASURY 3.75 08/15/2027	100,000.00	08/22/2024 3.82%	99,812.50 99,866.32	100.05 3.73%	100,046.88 1,408.84	1.78% 180.56	Aa1/AA+ AA+	2.13 2.00

# HOLDINGS REPORT



Upper San Gabriel Valley Municipal Water District | Account #10214 | As of June 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CLL3	UNITED STATES TREASURY 3.375 09/15/2027	120,000.00	09/25/2024 3.48%	119,653.13 119,742.09	99.31 3.70%	119,170.31 1,188.59	2.12% (571.77)	Aa1/AA+ AA+	2.21 2.09
91282CLO2	UNITED STATES TREASURY 3.875 10/15/2027	100,000.00	10/23/2024 4.02%	99,593.75 99,687.27	100.35 3.71%	100,347.66 815.23	1.79% 660.39	Aa1/AA+ AA+	2.29 2.16
91282CLX7	UNITED STATES TREASURY 4.125 11/15/2027	120,000.00	11/26/2024 4.23%	119,643.75 119,714.80	100.93 3.71%	121,110.94 632.20	2.16% 1,396.13	Aa1/AA+ AA+	2.38 2.23
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	150,000.00	12/19/2024 4.40%	148,154.30 148,351.54	101.47 3.76%	152,203.20 524.08	2.71% 3,851.66	Aa1/AA+ AA+	4.42 4.00
<b>Total US Treasury</b>		<b>2,465,000.00</b>	<b>4.26%</b>	<b>2,452,389.08</b> <b>2,460,847.10</b>	<b>100.47</b> <b>3.93%</b>	<b>2,476,369.62</b> <b>24,413.37</b>	<b>44.14%</b> <b>15,522.52</b>		<b>1.51</b> <b>1.42</b>
<b>Total Portfolio</b>		<b>5,588,014.89</b>	<b>4.25%</b>	<b>5,570,922.58</b>	<b>77.82</b>	<b>5,609,752.19</b>	<b>100.00%</b>		<b>1.08</b>
<b>Total Market Value + Accrued</b>				<b>5,582,294.71</b>	<b>3.97%</b>	<b>45,634.59</b>	<b>27,457.48</b>		<b>1.01</b>
				<b>5,655,386.78</b>					



# Brokerage Account Statement

June 1, 2025 - June 30, 2025  
Account Number: GPC-016100

UPPER SAN GABRIEL VALLEY  
WATER DISTRICT  
248 E FOOTHILL BLVD STE 200  
MONROVIA CA 91016-5523

## Portfolio at a Glance

	This Period
<b>BEGINNING ACCOUNT VALUE</b>	\$499,747.87
Dividends, Interest and Other Income	12.97
<b>Net Change in Portfolio<sup>1</sup></b>	1,415.00
<b>ENDING ACCOUNT VALUE</b>	<b>\$501,175.84</b>
Accrued Interest	\$414.40
<b>Account Value with Accrued Interest</b>	\$501,590.24
Estimated Annual Income	\$75.40

<sup>1</sup> Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.

## Your Account Information

### TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds: First In First Out  
 Default Method for Stocks in a Dividend Reinvestment Plan: First In First Out  
 Default Method for all Other Securities: First In First Out  
**BOND AMORTIZATION ELECTIONS**  
 Amortize premium on taxable bonds based on Constant Yield Method: Yes  
 Accrual market discount method for all other bond types: Constant Yield Method  
 Include market discount in income annually: No

### ELECTRONIC DELIVERY

Congratulations! All your documents are enrolled for electronic delivery. Please log in to your account or contact your Registered Representative to make any changes to your electronic delivery preferences.

**E-mail notifications are delivered to the following e-mail address(es):**

evelyn@usgvmwd.org  
*\*evelyn@usgvmwd.org is on file for these documents.*

## Portfolio Holdings

Description	Quantity	Opening Balance	Closing Balance	Income This Year	30-Day Yield
<b>CASH, MONEY FUNDS AND BANK DEPOSITS 1.00% of Portfolio Money Market</b>					
GOLDMAN SACHS FSD GOVT CMS	4,675.8400	4,662.87	4,675.84	75.40	3.38%
<b>Total Money Market</b>		\$4,662.87	\$4,675.84	\$0.00	\$75.40
<b>TOTAL CASH, MONEY FUNDS AND BANK DEPOSITS</b>		\$4,662.87	\$4,675.84	\$0.00	\$75.40

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income
<b>FIXED INCOME 99.00% of Portfolio (In Maturity Date Sequence)</b>					
<b>U.S. Treasury Securities</b>					
UNITED STATES TREAS NTS 0.250% 08/31/25 B/E DTD 08/31/20 1ST	500,000.0000	99.3000	496,500.00	414.40	
CPN DTE 02/28/21 CPN PMT SEMI ANNUAL ON FEB 28 AND AUG 31					
Moody Rating Aa1					
Security Identifier: 91282CA10					
<b>Total U.S. Treasury Securities</b>	500,000.0000		\$496,500.00	\$414.40	
<b>TOTAL FIXED INCOME</b>	500,000.0000		\$496,500.00	\$414.40	\$75.40

## Total Portfolio Holdings

Market Value	Accrued Interest	Estimated Annual Income
\$501,175.84	\$414.40	\$75.40

## Portfolio Holdings Disclosures

### Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. In some cases the pricing vendor may provide prices quoted by a single broker or market maker. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

### Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to [www.bny.com/pershing/us/en/disclosures.html](http://www.bny.com/pershing/us/en/disclosures.html) for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

### Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions,



June 1, 2025 - June 30, 2025  
UPPER SAN GABRIEL VALLEY

### Portfolio Holdings Disclosures (continued)

**Reinvestment (continued)**  
including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

### Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

### Foreign Currency Transactions

Pershing will execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

### Proxy Vote

Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

### Variable Rate Securities

Interest rate data for certain complex and/or variable rate securities is provided to Pershing by third-party data service providers pursuant to contractual arrangements. Although we seek to use reliable sources of information, the accuracy, reliability, timeliness, and completeness of interest rate data may vary sometimes, particularly for complex and/or variable rate securities and those with limited or no secondary market. As a result, we can offer no assurance as to the accuracy, reliability, timeliness, or completeness of interest rate data for such securities. Pershing may also occasionally make interest rate updates and adjustments based on its reasonable efforts to obtain accurate, reliable, timely, and/or complete interest rate data from other data sources, but we can similarly provide no assurance that those rates or adjustments will be accurate, reliable, timely, or complete.

When updated interest rate data is received from a third-party data service provider or adjusted by Pershing, the updated data will be reflected in various sources where interest rate data is used or viewed, including both paper and electronic communications and data sources. Prior use or communication of interest rate-related data will not be revised. Since variable interest rates may be subject to change at any time and are only as accurate as the data received from third-party data service providers or otherwise obtained by Pershing, interest rate data should not be relied on for making investment, trading, or tax decisions. All interest rate data and other information derived from and/or calculated using interest rates are not warranted as to accuracy, reliability, timeliness, or completeness and are subject to change without notice. Pershing disclaims any responsibility or liability to the fullest extent permitted by applicable law for any loss or damage arising from any reliance on or use of the interest rate data or other information derived from and/or calculated using interest rates in any way. You should request a current valuation for your securities from your financial adviser or broker prior to making a financial decision or placing an order or requesting a transaction in these securities.

## Portfolio Holdings Disclosures (continued)

### Structured Products

Structured products in this section are complex products and may be subject to special risks, which may include, but are not limited to: loss of initial investment; issuer credit risk; limited or no appreciation; risks associated with the underlying reference asset(s); no periodic payments; call prior to maturity (a redemption could affect the yield represented); early redemption fees or other applicable fees; price volatility resulting from issuer's and/or guarantor's credit quality; lower interest rates and/or yield compared to conventional debt with a comparable maturity; unique tax implications; concentration risk of owning the related security; limited or no secondary market; restrictions on transferability; conflicts of interest; and limits on participation in appreciation of underlying asset(s). To review a complete list of risks, please refer to the offering documents for the structured product. For more information about the risks specific to your structured products, you should contact your financial institution or advisor. Certain structured products are designed to make periodic distributions to you and any such structured product distributions you receive will be listed in the Transactions section of your statement. Structured product distributions may be listed there as "Bond Interest Received"; however, this description is not intended to reflect a determination as to either the asset classification of the product or the U.S. tax treatment of such distributions.

## Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
<b>Dividend Income</b>				
Money Market-Non-Qualified	12.97	0.00	75.40	0.00
<b>Interest Income</b>				
Bond Interest	0.00	0.00	625.00	0.00
<b>Total Income</b>	<b>\$12.97</b>	<b>\$0.00</b>	<b>\$700.40</b>	<b>\$0.00</b>

## Activity Summary (All amounts shown are in base currency)

	Current Period		Year-to-Date		Net Year-to-Date	
	Credits This Period	Debits This Period	Net This Period	Credits Year-to-Date	Debits Year-to-Date	Net Year-to-Date
<b>Dividends and Interest</b>	\$12.97	\$0.00	\$12.97	\$700.40	\$0.00	\$700.40
<b>Fees</b>	\$0.00	\$0.00	\$0.00	\$0.00	-\$2.00	-\$2.00
<b>Totals</b>	<b>\$12.97</b>	<b>\$0.00</b>	<b>\$12.97</b>	<b>\$700.40</b>	<b>-\$2.00</b>	<b>\$698.40</b>

## Transactions in Date Sequence

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
06/30/25	MONEY MARKET FUND INCOME RECEIVED Non-Qualified PER382220	GOLDMAN SACHS FSO				12.97	USD

## Total Value of Transactions

The price and quantity displayed may have been rounded.

\$0.00      \$12.97      USD



June 1, 2025 - June 30, 2025  
UPPER SAN GABRIEL VALLEY

### Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
<b>Sweep Money Market Fund</b>				
<b>GOLDMAN SACHS FSQ GOVT CMS</b>				
Current Yield: 3.38% Activity Ending: 06/30/25				
05/31/25	Opening Balance		4,662.87	4,662.87
06/30/25	Deposit		12.97	4,675.84
06/30/25	Closing Balance	INCOME REINVEST		\$4,675.84
<b>Total All Money Market Funds</b>				<b>\$4,675.84</b>

### Messages

#### PERSHING LLC (BNY PERSHING) ANNUAL DISCLOSURE OF IMPORTANT INFORMATION

BNY Pershing, as the custodian for your accounts, is required to disclose certain information to you on an annual basis. This document contains those disclosures.

#### TRADING ACTIVITY DISCLOSURES

##### FOREIGN CURRENCY TRANSACTIONS

BNY Pershing will execute foreign currency transactions as principal for your account. BNY Pershing's compensation for such transactions is based on the difference between the prevailing Foreign Exchange Interbank market and the rate applied at the time of the trade. Each currency conversion rate applied by BNY Pershing will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Some firms increase or decrease the currency conversion rate you are charged by BNY Pershing and such increase or decrease in the rate results in compensation to your firm. Conversion rates may differ from rates in effect on the date a dividend, interest payment or corporate action is credited or declared. Unless you instruct your firm otherwise, BNY Pershing automatically converts foreign currency to or from U.S. dollars for dividends, interest and corporate actions.

##### STOP ORDER ELECTION/TRIGGER

Equity odd-lot sales count toward consolidated and participant exchange volumes, but do not update the last-sale, open, close, high, or low price. Since odd-lot executions are not last-sale eligible, they will not trigger non-directed stop, stop-limit or trailing-stop orders routed to BNY Pershing for execution.

##### CONFIRMATION OF EXECUTIONS AND/OR CANCELLATIONS





Upper San Gabriel Valley Municipal Water District  
Summary of Director Outreach Expenses  
For the period ended June 30, 2025

Director	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	YTD Actual	Balance Remaining
Director Chavez	\$ 2,900.00	1,000.00	-	-	-	-	350.00	-	200.00	-	-	500.00	\$ 4,950.00	\$ 50.00
Director Fellow	500.00	162.50	-	320.00	-	-	600.00	500.00	-	-	-	581.50	2,664.00	2,336.00
Director Treviño	-	-	-	-	-	425.00	160.81	-	-	-	3,000.00	-	3,585.81	1,414.19
Director Santana	-	217.50	750.00	1,000.00	-	-	-	731.00	500.00	-	250.00	1,062.50	4,511.00	489.00
Director Garcia	-	-	-	500.00	50.00	-	1,000.00	-	-	1,000.00	1,800.00	-	4,350.00	650.00
<b>Total</b>	<b>\$ 3,400.00</b>	<b>1,380.00</b>	<b>750.00</b>	<b>1,820.00</b>	<b>50.00</b>	<b>425.00</b>	<b>2,110.81</b>	<b>1,231.00</b>	<b>700.00</b>	<b>1,000.00</b>	<b>5,050.00</b>	<b>2,144.00</b>	<b>\$ 20,060.81</b>	<b>\$ 4,939.19</b>

Upper San Gabriel Valley Municipal Water District  
 Director Public Outreach Program Expenses  
 Summary of Director Outreach Expenses

Director Chavez

<u>Paid Date</u>	<u>Description</u>	<u>Amount</u>	<u>Check #</u>	<u>Recipient</u>
07/17/24	Golf Tournament Sponsorship	2,500.00	23856	Rio Hondo College Foundation
07/31/24	Golf Tournament Sponsorship	400.00	23864	American Legion Post 241
08/14/24	Monthly Community Dinner Sponsorship	1,000.00	23872	American Legion Post 241
01/16/25	State of the District Address	350.00	23997	Hacienda La Puente Unified School District
03/19/25	Fiesta Scholarship Dinner	200.00	24044	The Baldwin Park Woman's Club
06/18/25	Cheeseburger Dinner Sponsorship	500.00	24123	American Legion Post 241
	<b>Total</b>	<u><u>4,950.00</u></u>		
	<b>Outreach Fund Balance</b>	<u><u>50.00</u></u>		





Upper San Gabriel Valley Municipal Water District  
 Director Public Outreach Program Expenses  
 Summary of Director Outreach Expenses

Director Santana

<u>Paid Date</u>	<u>Description</u>	<u>Amount</u>	<u>Check #</u>	<u>Recipient</u>
08/14/24	67th Anniversary Community Picnic	55.00	23873	City of Duarte
08/21/24	2024/25 Membership Dues	162.50	23886	EM/SEM Chamber of Commerce
09/19/24	Dia De Los Muertos	750.00	23907	Downtown El Monte Business Association
10/03/24	41st Annual Golf Classic Tournament	300.00	23912	EM/SEM Chamber of Commerce
10/25/24	First Responders Luncheon	700.00	23933	Baldwin Park Business Association
02/06/25	2025-2026 Annual Membership	331.00	24012	Duarte Chamber of Commerce
02/27/25	Women in Rotary	400.00	24027	Rotary Club of Duarte
03/19/25	Awards Luncheon	500.00	24047	San Gabriel Valley Civic Alliance
05/14/25	Scholarship Dinner	250.00	24094	El Monte Women's Club
06/11/25	Community Angels Sponsorship	400.00	24112	Kiwanis Club of Duarte
06/11/25	Annual Business Awards Sponsorship	500.00	24113	EM/SEM Chamber of Commerce
06/17/25	2025/26 Membership Dues	162.50	24122	EM/SEM Chamber of Commerce
	<b>Total</b>	<u>4,511.00</u>		
	<b>Outreach Fund Balance</b>	<u>489.00</u>		

Upper San Gabriel Valley Municipal Water District  
 Director Public Outreach Program Expenses  
 Summary of Director Outreach Expenses

Director Garcia

<u>Paid Date</u>	<u>Description</u>	<u>Amount</u>	<u>Check #</u>	<u>Recipient</u>
10/23/24	Food Drive Sponsorship	300.00	23934	California Elementary School
10/23/24	Trunk or Treat	200.00	23936	Orangewood Elementary School
11/07/24	Let it Snow Sponsorship	50.00	23952	West Covina Community Services Foundation
01/16/25	Year Round Sponsorships	1,000.00	23998	City of Covina Parks & Recreation Department
04/30/25	Annual Pancake Breakfast	1,000.00	24078	Kiwanis Club of Covina-South Hills
05/14/25	Team Sponsorship	500.00	24087	Covina Baseball Club
05/14/25	2025 Summer Concerts Sponsorship	300.00	24092	West Covina Community Services Foundation
05/14/25	Bronze Sponsorship	1,000.00	24093	Onelegacy Foundation
		<b>Total</b>		
		<u>4,350.00</u>		
	<b>Outreach Fund Balance</b>	<u>650.00</u>		

## MEMORANDUM

7. (d)  
Consent

**Date:** August 13, 2025  
**To:** Board of Directors  
**From:** General Manager  
**Subject:** Federal Bill Summaries and Positions

### Recommendation

Approve staff recommendations for the following federal bills: H.R. 2766 / S. 2014, H.R. 3035 / S. 1760, S. 1481 and H.R. 1356 which are consistent with Upper Water's 2025-26 Legislative Policy Principles adopted by the Board in January 2025.

### Federal Bill Analysis

#### **H.R. 2766 / S. 2014 – Special District Fairness and Accessibility Act**

**Introduced:** in the House on April 9, 2025, Rep. Pat Fallon [R-TX-4], and in the Senate on June 10, 2025, by Sen. John Cornyn [R-TX].

**Summary:** The Special District Fairness and Accessibility Act would establish the first formal federal definition of a "special district." It also directs the White House Office of Management and Budget to issue guidance ensuring that federal agencies recognize special districts as local governments, thereby granting them access to applicable forms of federal financial assistance. A similar effort last year—H.R. 7525—passed the U.S. House of Representatives with broad bipartisan support and advanced through the Senate Homeland Security and Governmental Affairs Committee with only one "no" vote. Upper Water previously supported similar legislation to this bill in the 118<sup>th</sup> congress.

**Action:** On April 9, 2025, the House bill was referred to the Committee on Oversight and Government Reform. The Senate companion bill was referred to the Committee on Homeland Security and Governmental Affairs on June 10, 2025.

**STAFF RECOMMENDATION:** Support

#### **H.R. 3035 / S. 1760 – Restoring WIFIA Eligibility Act**

**Introduced:** in the House on April 28, 2025, by Rep. Jim Costa (D-CA-21), and in the Senate on May 14, 2025, by Sen. John R. Curtis (R-UT).

**Summary:** The Restoring WIFIA Eligibility Act seeks to amend the Water Infrastructure Finance and Innovation Act (WIFIA) of 2014 to revise how certain financial assistance is treated for budgetary purposes. Specifically, it ensures that if a project is fully repaid with non-federal revenue and the recipient is not a federal agency, any assistance provided through WIFIA will be classified as non-federal under the Federal Credit Reform Act of 1990. This technical change is designed to expand access to WIFIA loans and loan guarantees by removing a budget classification barrier that currently limits support for state, local, and other non-federal infrastructure projects.

**Action:** On April 28, 2025, H.R. 3035 was referred to the Committee on Transportation and Infrastructure, specifically to the Subcommittee on Water Resources and Environment. The Senate companion bill was referred to the Committee on the Budget on May 14, 2025.

**STAFF RECOMMENDATION:** Support

## S. 1481 – LOCAL Infrastructure Act(Lifting Our Communities through Advance Liquidity for Infrastructure)

**Introduced:** in the Senate on April 10, 2025, by Sen. Roger F. Wicker (R-MS).

**Summary:** The LOCAL Infrastructure Act would amend the Internal Revenue Code of 1986 to reinstate advance refunding bonds, a financing tool which allows state and local governments to refinance existing tax-exempt municipal bonds at lower interest rates—similar to refinancing a mortgage. This method was commonly used prior to its repeal in 2017 to reduce borrowing costs and free up funds for public infrastructure projects such as schools, hospitals, and roads. The bill would amend the Internal Revenue Code to restore this option and help governments save money on debt service.

**Action:** On April 10, 2025, the bill was referred to the Committee on Finance.

**STAFF RECOMMENDATION:** Support

## H.R. 1356 – Mudslide Recovery Act

**Introduced:** on February 13, 2025, by Rep. Norma Torres (D-CA-35).

**Summary:** The Mudslide Recovery Act would direct the Secretaries of the Interior and Homeland Security, through FEMA, to establish a pilot grant program to repair damage from mudslides that occur after wildland fires. The program would provide competitive grants to states, tribal governments, local governments, fire departments, and eligible nonprofits. The bill authorizes \$5 million annually in appropriations from FY2026 through FY2032 to support the program.

**Action:** On February 13, 2025, the bill was referred to the House Committee on Transportation and Infrastructure, Subcommittee on Economic Development, Public Buildings, and Emergency Management.

**STAFF RECOMMENDATION:** Support

## Coalition letter in support of WaterSMART programs

Consistent with Upper Water's legislative priorities and recognizing the significance the WaterSMART program is to the organization, Upper Water joined a coalition letter supporting federal funding for WaterSMART programs. The U.S. Bureau of Reclamation's FY2026 budget proposal eliminates all funding for WaterSMART programs. This funding is vital for advancing water projects and technologies that help water agencies manage their systems and programs.

## MEMORANDUM

### ITEM 9. (a) ACTION/DISCUSSION

**Date:** August 13, 2025  
**To:** Board of Directors  
**From:** General Manager  
**Subject:** Pure Water Southern California Update

#### Informational Item

For discussion, no action is needed.

#### MWD Decision Making Process for Pure Water Southern California (PWSC)

The PWSC project has been in the planning stages for several years. The MWD Board has approved funding for the ongoing planning efforts including construction of the pilot treatment facility, preliminary engineering design and environmental reviews. The following are the remaining actions leading up to the MWD Board considering final approval of PWSC implementation:

- **September 2025** - Approval of term sheets specifying the terms and conditions for future agreements with the member agencies purchasing water from the project. This was presented at an MWD board workshop held July 22<sup>nd</sup>.
- **Fall 2025** – Evaluation of PWSC, Delta Conveyance Project, Sites Reservoir and other projects and programs through the Climate Adaptation Master Plan for Water evaluation process.
- **Early 2026** – Consideration to adopt the Final Environmental Impact Report and approve implementation of PWSC (full Phase I implementation or initial components of Phase I).

As this process moves forward Upper Water will be coordinating with other stakeholders to advocate for the continuation of the project and to address issues and concerns raised by others. Additional information on this process and the issues and challenges will be presented at the meeting.



**FOR IMMEDIATE RELEASE**

Wednesday, August 6, 2025

Governor's Press Office: (916) 445-4571

**Newsom Administration launches Delta Conveyance Project accountability plan, includes \$200 million in funding and support for Delta communities**

**What you need to know:** Governor Newsom and the California Department of Water Resources announced a series of actions that will ensure accountability and transparency for potentially impacted communities during construction of the Delta Conveyance Project, a critical piece of the state's water and climate adaptation strategy.

**SACRAMENTO** – The Newsom Administration is committed to supporting local communities that could be impacted during construction of the Delta Conveyance Project. To acknowledge and address those impacts, today the California Department of Water Resources (DWR) released an [Accountability Action Plan](#) which memorializes a series of actions that holds DWR accountable to the local community in a transparent, trackable and measurable way. In addition to targeted and strategic communication and support, the plan establishes a \$200 million Community Benefits Program for areas near the construction sites.

The goal of the plan is to avoid, minimize, or offset potential impacts of project construction to residents, businesses, tribes, visitors to the Delta, and many others. The plan was developed, in part, to address concerns expressed in various community and public input forums during the planning process.

DWR's commitment to accountability and transparency shows that this project is ready to take the next steps and the Newsom Administration continues to call on the Legislature to act on the [budget trailer bill to fast-track the Delta Conveyance Project](#).

*“Critics of the Delta Conveyance Project, including those in the Legislature, have repeatedly made false claims that the concerns of the communities in the Delta are not being heard. This Accountability Action Plan shows that my administration is listening, and we are taking action to hold ourselves accountable and respond to community concerns during the construction of this important infrastructure project.”*

### **Governor Gavin Newsom**

The Delta Conveyance Project is the most consequential water infrastructure project in recent California history, and will help ensure that the state can continue to provide water for **people, businesses, and farmland throughout the state**. The Delta Conveyance Project will upgrade the State Water Project, enabling California’s water managers to capture and move more water during high-flow atmospheric rivers to better endure dry seasons. The tunnel, a modernization of the infrastructure system that delivers water to millions of people, would improve **California’s ability to take advantage of intense periods of rain and excess flows in the Sacramento River**.

The process to begin construction of the current Delta Conveyance Project began in 2019 when Governor Newsom withdrew the previous “Water Fix” twin tunnels project and began a new environmental process to study a single-tunnel proposal. As in previous iterations of Delta conveyance, requirements for environmental analysis, public review and comment under CEQA and **other permitting processes** were completed, including extensive public outreach and more than 7,000 comments and responses.

DWR’s Accountability Action Plan follows best practices for how to ensure the local community can productively communicate with project representatives and monitor community commitments throughout the construction process.

With public transparency being its most important tenet, the plan seeks to facilitate awareness of the numerous available programs and commitments made and aims to foster assurance and trust among interested parties that DWR’s intent is comprehensive, earnest and binding.

### **Protecting Delta communities**

The Delta Conveyance Accountability Action Plan has five key components:

**Ombudsman Office:** The Ombudsman Office will provide for a single point of contact to help ensure that construction-related concerns or grievances are efficiently and fairly addressed and project transparency is sustained.

**Regulatory Mitigation:** The Mitigation Monitoring and Reporting Program and other regulatory processes identify measures, commitments and best practices intended to avoid, minimize or offset potential environmental impacts within the project area.

**Community Benefits Program:** The Community Benefits Program—with a dedicated \$200 million fund—will seek to deliver tangible, lasting and measurable benefits to communities nearest to, and most affected by, project construction activities.

**Community Advisory Groups:** One or more community advisory groups will engage community members in decision-making related to various items.

**Project Communications: Information, Outreach, Engagement:** A transparent, accessible, and proactive communication strategy will keep local communities informed about the project's progress, impacts, schedule, and available resources, fostering trust and engagement through timely updates, community feedback channels, and clear, inclusive messaging.

### **What's at stake**

The Delta Conveyance Project would create much-needed and long-overdue improvements to the State Water Project, which provides water for 27 million people and 750,00 acres of farmland. It would allow the State Water Project to better capture high flows during storm events and move that water to where it's needed in the San Joaquin Valley, Southern California, Bay Area, and Central Coast. It would also protect against earthquake risk.

The Governor will continue working to quickly advance these improvements to ensure that California is ready for a drier and hotter future, and its communities are safe and protected.



**GOVERNOR  
GAVIN NEWSOM**

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**Our mailing address is:**

Office of Governor Gavin Newsom

1021 O Street, Suite 9000

Sacramento, CA 95814

News for Immediate Release\_\_

# Metropolitan advances project to help communities vulnerable in state droughts

Board authorizes additional \$54 million for project that will bring more diverse water supplies to area dependent on State Water Project

July 9, 2025

Construction will soon begin on a project to bring additional sources of water to Southern California communities hit particularly hard by the state's last drought, following a vote by Metropolitan's board of directors this week.

The board voted Tuesday (July 8) to authorize an additional \$54 million to complete design and begin construction of the Sepulveda Feeder Pump Stations Project, which will push Colorado River water and stored supplies from Diamond Valley Lake—Southern California's largest reservoir – into communities that currently have limited access to these resources. These communities rely almost exclusively on water from the northern Sierra, delivered through the State Water Project.

"Two years ago, when State Water Project deliveries were severely curtailed because of the record-breaking drought stressing our state, these communities – home to nearly 7 million people – did not have the water they needed to meet demands. Residents and businesses were required to dramatically reduce their water use. In response, our board committed to take immediate action to avoid such water supply shortages in the future," Metropolitan board Chair Adán Ortega, Jr. said. "Through yesterday's vote, we are fulfilling that commitment, moving quickly to address this problem."

The project consists of building two new pump stations that, when needed, can push DVL and Colorado River water into northern Los Angeles and southern Ventura counties, reversing normal flows in the existing Sepulveda Feeder pipeline. Construction on the first of the pump stations is expected to begin later this year. Completion of the approximately \$280 million project is expected in early 2029. The pump stations are being constructed in a manner that will allow them to be readily expanded in the future depending on water supply conditions and future board approvals.

The Sepulveda Feeder Pump Stations project is being expedited through the use of the progressive design-build method for construction, which allows Metropolitan to use a single firm for both design and construction. It is Metropolitan's first project using the progressive design-build method since the state legislature granted the agency the authority to use such alternative methods to expedite completion of construction projects.

"We have made significant progress on this project in just two years, thanks to the support of our board and state lawmakers providing us the ability to use progressive design-build," Metropolitan General Manager Deven Upadhyay said. "Together with our investments in water-use efficiency, storage and other climate resiliency projects, we will be far better prepared when the next multi-year drought hits our state."

Metropolitan is also in the process of building [four projects](#) that together will allow additional water from Diamond Valley Lake and the Colorado River to be delivered to communities in the Inland Empire and San Gabriel Valley that are also currently dependent on the State Water Project and were under mandatory restrictions during the last drought. That series of projects is expected to be completed in 2027.

*The Metropolitan Water District of Southern California is a state-established cooperative that, along with its 26 cities and retail suppliers, provides water for 19 million people in six counties. The district imports water from the Colorado River and Northern California to supplement local supplies, and helps its members to develop increased water conservation, recycling, storage and other resource-management programs.*





[News for Immediate Release](#)

# Metropolitan issues statement on inclusion of Healthy Rivers and Landscapes in Water Quality plan

July 24, 2025

*Metropolitan Water District Assistant General Manager John Bednarski issues the following statement regarding the State Water Board's [release today](#) of a new draft update of the Bay-Delta Water Quality Control Plan that includes the Healthy Rivers and Landscapes Program:*

"The State Water Board has taken an important step today toward building a more sustainable Bay Delta by including the Healthy Rivers and Landscapes Program in the revised Water Quality Control Plan. We're grateful to our state, federal and local agency partners who have worked together to develop these solutions to support healthy ecosystems and reliable water supplies.

"This transformational approach allows water managers to respond to challenges in the Bay Delta watershed more comprehensively, using a variety of tools. It incorporates science-based decision-making, improved metrics and monitoring, and dedicated funding sources to improve habitats, enhance water quality and increase flows at optimal times.

"We appreciate the hard work and collaboration of State Water Board staff in refining the WQCP. We look forward to reviewing the plan in detail."



Jul 24, 2025

## California advances Bay-Delta Plan Update to restore ecosystem health and improve water supply reliability

*Governor Newsom praises the State Water Board for incorporating the Healthy Rivers and Landscapes Program into the Bay-Delta Plan*

**What you need to know:** The Newsom Administration's innovative Healthy Rivers and Landscapes Program, which improves environmental conditions and provides more water supply certainty for California's communities, farms, and businesses, is moving forward for consideration in the Bay-Delta Plan. This comes alongside a recent legislative proposal to streamline the adoption of water quality plans through new CEQA exemptions.

SACRAMENTO – Today, the State Water Resources Control Board (State Water Board) **proposed** an update to its Bay-Delta Water Quality Control Plan that will help protect the Sacramento River, the Delta and associated tributaries (Sacramento/Delta) for generations to come and safeguard water supplies for millions of Californians. The new plan update will help maintain a strong balance between protecting precious ecosystems and ensuring the state can meet the needs of Californians. If adopted, the plan will update environmental science, restore tens of thousands of acres of habitat, and incorporate a groundbreaking program developed by the Newsom administration, creating voluntary agreements with water users, including municipal water agencies, agriculture, and other water rights holders. Advancing California's Abundance Agenda, the Governor is also introducing a legislative proposal through a separate trailer bill to create new CEQA exemptions for water quality plans.

**"I am proud to see the Healthy Rivers and Landscapes Program represented in this plan update — it's a testament to California's commitment to a collaborative, science-driven approach to managing our water for the benefit of our communities, economy,**

**and fish and wildlife. However, our work is not yet done — I have proposed legislation to create a CEQA exemption for all Water Quality Control Plans that would accelerate the time it takes to get these critical plans done by removing unnecessary and redundant process requirements. We're done with barriers and obstacles to our state's success. We must work together to protect our natural resources for the benefit of the habitats and people of our state."**

Governor Gavin Newsom

The Newsom Administration, along with state, federal, and local leaders, developed the Healthy Rivers and Landscapes (HRL) Program as an innovative alternate approach to traditional regulatory requirements to improve environmental conditions while providing more water supply certainty to communities, farms, and businesses throughout California. Now, the program has advanced to the State Water Board for consideration as an implementation pathway in the Bay-Delta Plan.

"The State Water Board's draft plan update marks a crucial step toward safeguarding the Bay Delta's water quality," **said California Environmental Protection Agency Secretary Yana Garcia.** "By embracing collaborative, science-driven solutions, the board is actively ensuring a more sustainable water future for communities, ecosystems, and generations to come."

The Bay-Delta Plan update now includes two regulatory pathways for water users:

- A comprehensive Healthy Rivers and Landscapes Program, which would produce ecosystem benefits through a combination of flow and habitat projects.
- A flow-only approach for those who are not parties to the HRL program.

Following a public comment period, the plan will advance before the State Water Board for final consideration. The plan, developed with extensive public input, including public water agencies, environmental nonprofits, tribal partners, and local governments, is a win for all Californians.

## **Streamlining Government to Work Better**

The Bay-Delta Plan for the Sacramento/Delta has not been meaningfully updated since

1995. Continuing to operate under a plan that does not reflect the most current science, a growing population, or a changing climate is a disservice to California's communities and ecosystems. In 2022, Governor Newsom brought together local, state, and federal partners to submit an actionable framework for the Voluntary Agreements, later named the Healthy Rivers and Landscapes Program, to the State Water Board.

If adopted by the State Water Board, the HRL program would dedicate a large quantity of water to the environment and restore more than 45,000 acres of aquatic habitat for fish and other animals. In addition, Governor Newsom secured funding commitments totalling \$2.9 billion to implement the HRL program over the next 8 years.

"This program will improve the health of our rivers by both restoring river flows and revitalizing habitat," said California Natural Resources Secretary Wade Crowfoot. "After all, fish and wildlife need both to thrive. It also improves coordination and collaboration among public agencies charged with improving river conditions and will enable real-time, science-based decision making that we desperately need to better manage our river systems."

"The Healthy Rivers and Landscapes Program will allow for a more collaborative and scientifically sound way to balance conflicting demands for water in an extremely complex watershed. We're grateful to the State Water Board for embracing this approach as a potential pathway within their regulatory framework," **said California Department of Water Resources Director Karla Nemeth.** "Working together, we will find new solutions to the old problem of balancing the needs of ecosystems and economies."

"The inclusion of voluntary agreements in the development of this plan will be a big win for California, and will help provide more opportunities for our partners across the state to support California's irreplaceable fish populations and habitats," **said California Department Fish and Wildlife Director Charlton H. Bonham.** "By focusing on the science of restoration, and prioritizing additional flows to support healthy habitats, we can ensure the best possible outcomes for California's precious natural resources, now and in years to come."

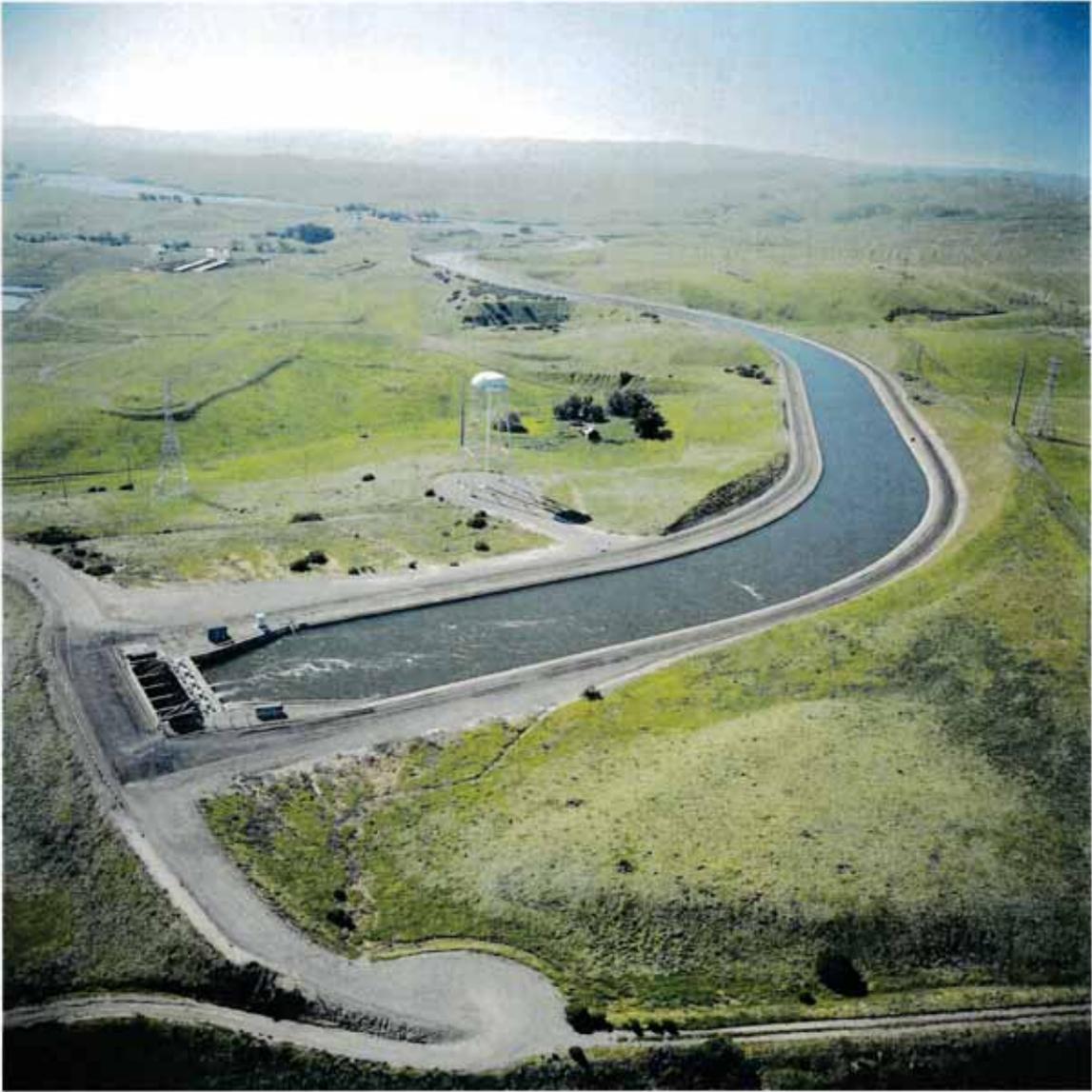
Furthering the administration's agenda to reduce barriers to progress and move projects that Californians need forward, Governor Newsom has also introduced trailer bill language to streamline the adoption of water quality control plans and create new exemptions for water projects under the California Environmental Quality Act (CEQA). This would expedite the potential adoption of the Bay-Delta Plan and the ecosystem benefits it would provide, while still allowing for vital public process and input.

# DWR: Securing Statewide Water Supplies Part 2: Serious Problems Require Serious Solutions

[mavensnotebook.com/2025/07/24/dwr-securing-statewide-water-supplies-part-2-serious-problems-require-serious-solutions/](https://mavensnotebook.com/2025/07/24/dwr-securing-statewide-water-supplies-part-2-serious-problems-require-serious-solutions/)

Delta Conveyance Project Department of Water Resources (DWR) July 24, 2025

July 24, 2025



*From the Department of Water Resources:*



There is no denying the State Water Project (SWP) is one of California's most important water supply sources, providing clean, reliable and affordable water for 27 million people across the state and 750,000 acres of farmland. There is also no denying this vital water supply is at risk due to climate change, sea level rise and earthquakes.

To address these challenges and more, the Department of Water Resources is pursuing the Delta Conveyance Project.

Modernizing the SWP by creating new water conveyance infrastructure in the Delta will allow us to safely capture, move and store water from the big, but infrequent storm events that have become our new climate reality.

Importantly, the Delta Conveyance Project will provide the flexibility to help manage fishery and water quality conflicts in the South Delta that currently inhibit the ability to take advantage of these big storms.

Adding an additional place to capture fresh water will also minimize the threat of an earthquake-induced levee failure causing saltwater contamination of the SWP.

#### Delta Conveyance Project Benefits:

- **Water Supply Reliability and Quality:** Offset negative impacts of climate change on water deliveries
- **Seismic Reliability:** Maintain deliveries even after major seismic events

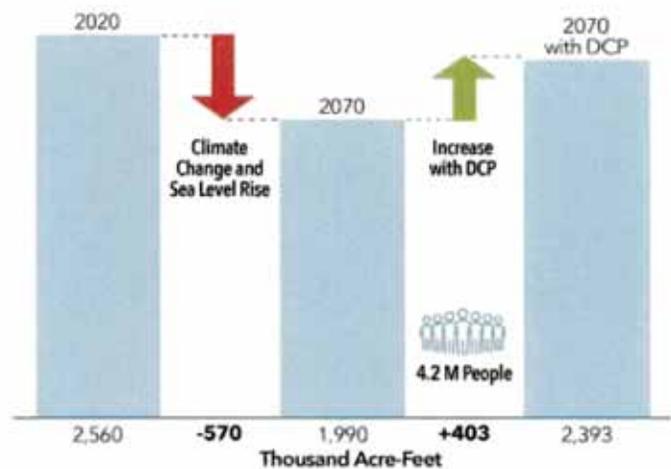
#### Benefit-Cost Ratio: 2.20

- Passes the Benefit-Cost Test
- **Every \$1 spent = \$2.20 gained**
- One of the most affordable supplies of water, and more affordable than desalination, recycling, and storm water capture

#### Stable SWP deliveries allow agencies to:

- Fill storage more frequently
- Enter drought periods with higher reserves
- Impose fewer periods of mandatory rationing
- Reduce severity and frequency of shortages

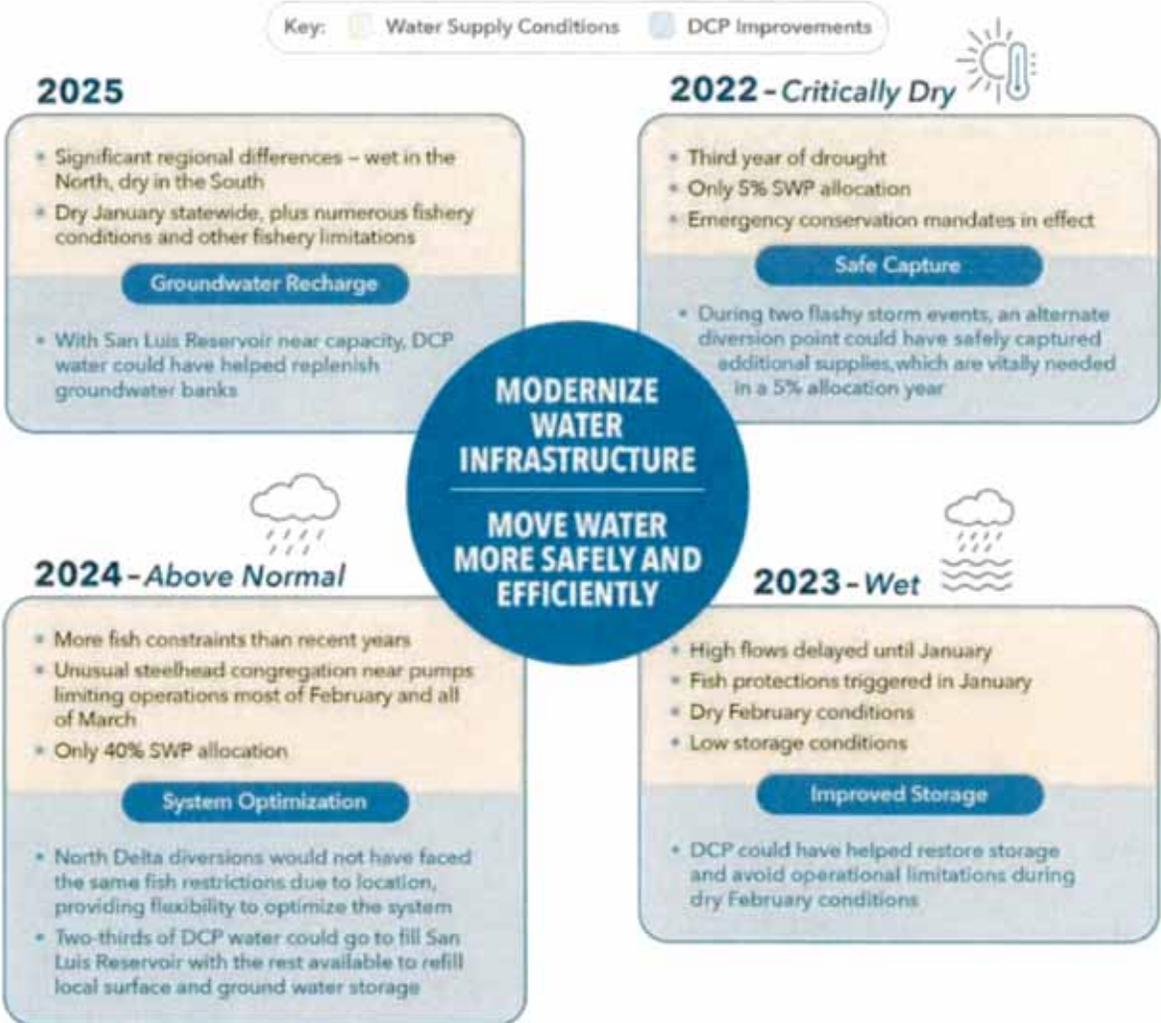
#### State Water Project Deliveries:



The water supply benefits of the project are more than theoretical. Four years of data show the Delta Conveyance Project provides water supply benefits regardless of the water year type by adding system flexibility to improve water management and adapt to changing weather patterns and sea level rise.

	Amount of water that could have been captured:*	That's enough water to supply:	
Water Year 2022	<b>110,000</b> acre-feet	Over <b>1.1 MILLION</b> people for one year	Over <b>385,000</b> households for one year
Water Year 2023	<b>186,000</b> acre-feet	Nearly <b>2 MILLION</b> people for one year	Over <b>650,000</b> households for one year
Water Year 2024	<b>815,000</b> acre-feet	Over <b>8.5 MILLION</b> people for one year	Over <b>2.8 MILLION</b> households for one year
Water Year 2025 (Oct 1, 2024 - June 5, 2025)	<b>956,000</b> acre-feet	Over <b>10 MILLION</b> people for one year	Over <b>3.3 MILLION</b> households for one year

\*Estimates have been updated to reflect the Incidental Take Permit



California's water infrastructure was not built for the intense boom-and-bust weather patterns we now regularly experience due to climate change. By building the Delta Conveyance Project we can recover future water losses, and help maintain reliable, safe water supplies for generations.

ICYMI: Securing Statewide Water Supplies Part 1: California's Water Future is in Jeopardy

### Resources & Additional Information

- Fast Facts
- Fact Sheet: The Delta Conveyance Project in Practice
- Graphic: Missed Opportunities
- Factsheet: Adapting to Climate Change: Catching and Moving Water from Big Storms
- Digital Article: How The Delta Conveyance Project Would Make California's Water Supply More Resilient Against Earthquakes
- Digital Article: How Modernizing Infrastructure Can Help to Capture More Storm Flow
- Digital Article: How Will the Delta Conveyance Project Help Adapt to Climate Change?
- Quick Question Video Episode 5: How would a tunnel help protect water supply in an earthquake?
- Video: Meeting California's New Climate Realities with the Delta Conveyance Project

**Catch up on all the Delta Conveyance Project news at the Notebook's Delta Conveyance Project news page.**

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CALIFORNIA

## Californians agree that this insidious invader must be held at bay



Government resource managers have intensified their efforts to prevent non-native mussels from entering Lake Tahoe. (Brian van der Brug / Los Angeles Times)



**By James Rainey**  
Staff Writer | [Follow](#)

July 29, 2025 6:30 AM PT

OLYMPIC VALLEY, CA. — “Keep Tahoe Blue” may not be the most common bumper sticker in California, but it’s certainly one of them.

And for good reason. Californians treasure the giant lake for its clarity, its spectacular vistas and the countless memories made here.

But an onslaught of invading species threatens the plants and creatures that have made Tahoe their home for ages. The newcomers gobble up food sources that would otherwise go to native species like the cutthroat trout. And they spew out waste that threatens the lake's acclaimed clarity.

## **The golden mussel threatens Tahoe**

Government resource managers have intensified their efforts this summer to prevent non-native mussels from entering the lake. Beginning in 2008, boats trailered to Tahoe have been required to undergo inspections for prolific quagga mussels, which have caused vast damage in the Great Lakes, Lake Mead and other places.

But the [discovery late last year of another species](#), the golden mussel, in the Sacramento River Delta has redoubled concern. The golden mussels, native to Asia, are even heartier and more prolific than their quagga cousins.

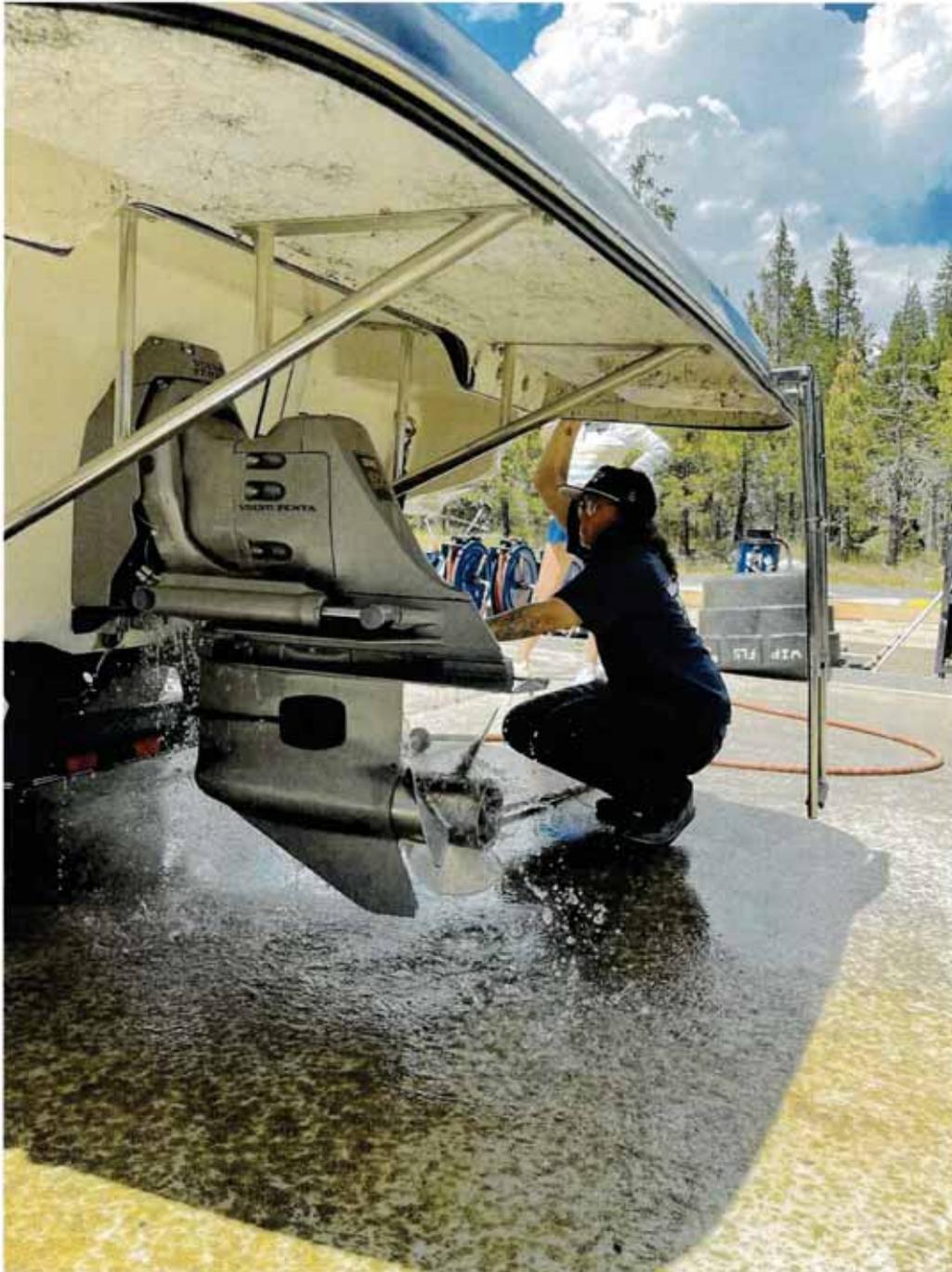
The tiny creatures grow up to 2 inches in length, and have already proved their ability to spread. They have been detected in Quail Lake in Los Angeles County. And inspectors at Alpine Meadows found a single live golden mussel on the drive shaft of a boat bound for Tahoe at the end of May.

Allowed to proliferate, the mussels will thoroughly encrust docks, boats and other hard surfaces, requiring cleanups that easily run into millions of dollars.

## **Clean, drain, dry: Boat inspections ramp up**

"These golden mussels are an extreme threat to Tahoe and other waters in this area," said Dennis Zabaglo, aquatic invasive species program manager for the Tahoe Regional Planning Agency.

The agency oversees a program that inspects every boat that wants to launch in Lake Tahoe. With the emergence of golden mussels last fall, inspectors now also decontaminate the hulls, engines and bilges of all incoming watercraft.



Inspector Mia Pernas sprays 140-degree water on the hull of a boat bound for Lake Tahoe, part of a program to keep invasive mussels out of the lake. (James Rainey / Los Angeles Times)

Boats previously launched in mussel-infested waters, such as Lake Mead or Lake Powell along the Colorado River, will also have their ropes, buoys and life vests decontaminated.

Luckily, the process is easy and nontoxic: a thorough flushing with hot water kills all the invasive mussel species and their eggs. There is also a mantra among the boating community in Tahoe and beyond: Clean, drain and dry. That process kills off the unwanted invaders.

Boats that have been properly cleaned get a wire seal connecting their trailer and boat to prove the vessel has not been launched in any other body of water. Without that seal, boat ramp operators will not allow watercraft into Tahoe.

### **'Nothing is prettier than Tahoe'**

At three inspection stations near Lake Tahoe, most boat owners said they appreciate the intense inspections and decontamination, which take from 20 minutes to an hour and cost \$145 to \$175.

"It's not like we're tree huggers," said Haley Finn, as her family's sleek ski boat was checked out Sunday at an inspection station in Alpine Meadows. "But we want them to do what it takes to keep Tahoe clean and nice."

Matt Bromage, a tech engineer from San Jose, felt the same way.

"I think what they are doing is great," said Bromage, whose 27-foot sailboat, the Great Escape, was getting the once-over. "I don't know a lot of the specifics of the non-native

organisms. But I'm in favor of any actions that are trying to keep the lake and nature beautiful."

Finn, who builds custom homes with her husband, Corey, echoed a sentiment of many passing the inspection.

"Nothing is prettier than Tahoe. I don't care what anybody says. And we want to keep it that way."



**James Rainey**

James Rainey has covered multiple presidential elections, the media and the environment, mostly at the Los Angeles Times, which he first joined in 1984. He was part of Times teams that won three Pulitzer Prizes.



GOVERNMENT FINANCE OFFICERS ASSOCIATION  
**NEWS RELEASE**

**FOR IMMEDIATE RELEASE**

6/27/2025

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**Phone: (312) 977-9700**  
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(Chicago, Illinois)—Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Certificate of Achievement for Excellence in Financial Reporting to **Upper San Gabriel Valley Municipal Water District** for its annual comprehensive financial report for the fiscal year ended June 30, 2024. The report has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the report.

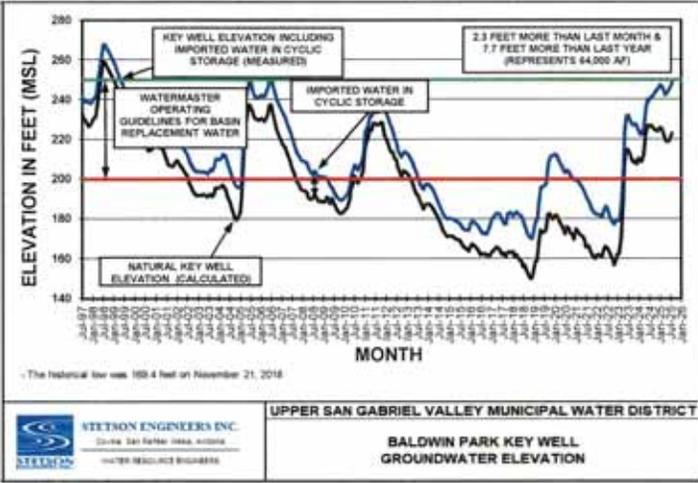
The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

*Government Finance Officers Association (GFOA) advances excellence in government finance by providing best practices, professional development, resources, and practical research for more than 25,000 members and the communities they serve.*

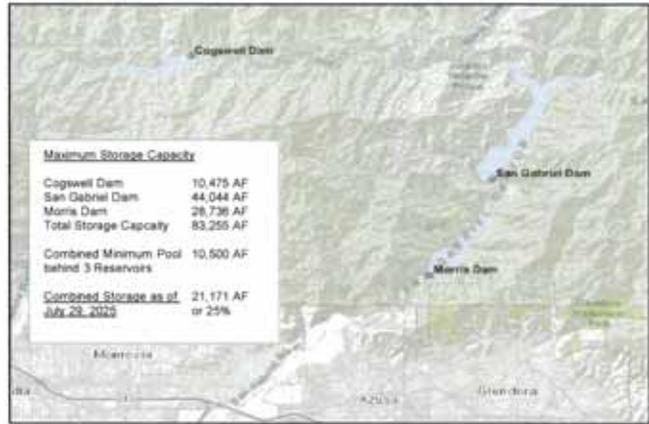


**REPORT OF THE DISTRICT ENGINEER  
ON HYDROLOGIC CONDITIONS  
AUGUST 13, 2025**

**Baldwin Park Key Well**



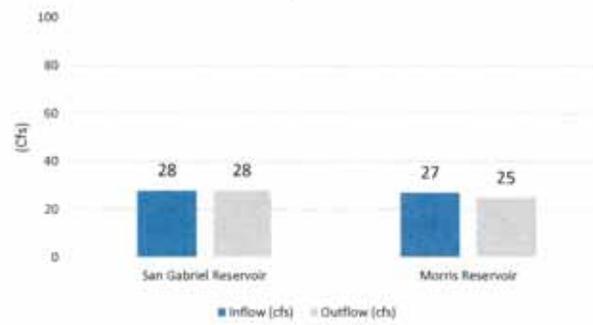
**Reservoir Storage and Releases**



**Groundwater Elevation  
July 2025**

	Groundwater Elevation (ft)	Difference from prior month (ft)	Difference from prior year (ft)
July 26, 2024	241.2		
June 27, 2025	246.6		
July 25, 2025	248.9	2.3	7.7

**Reservoir Flow  
As of July 29, 2025**



**Untreated Imported Water in Cyclic Storage Accounts**

Producer Cyclic Storage	51,000 AF
MWD Cyclic Storage (For UD RDA Delivery)	99,000 AF
Other Cyclic Storage	15,000 AF
<b>Total</b>	<b>165,000 AF*</b>

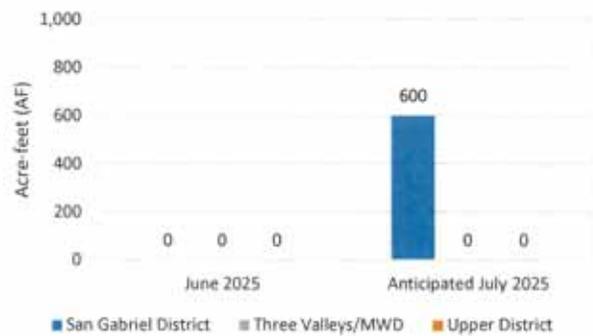
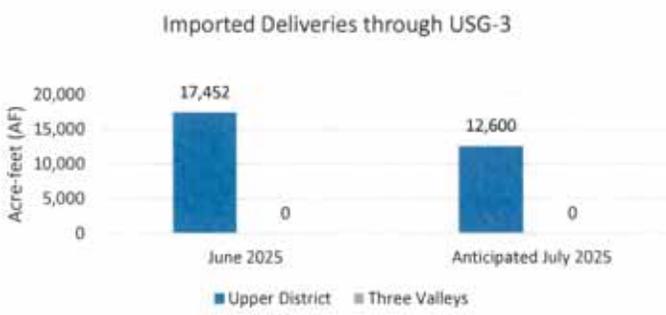
\*Represents about 21 feet of groundwater elevation at the Key Well

**USG-3**

- Located in San Gabriel Canyon, just below Morris Dam, it represents Upper District's primary point of delivery of untreated imported water for groundwater replenishment to the San Gabriel Valley
- Typical delivery rate is about 190 cfs (or about 375 AF per day)

**San Gabriel Canyon Spreading Grounds**

**Imported Deliveries to San Gabriel Canyon**

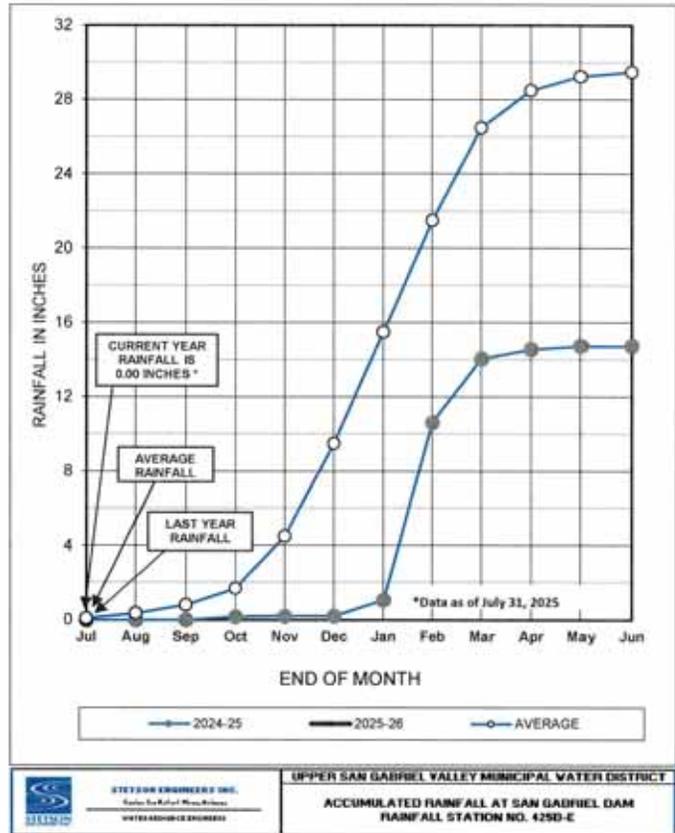
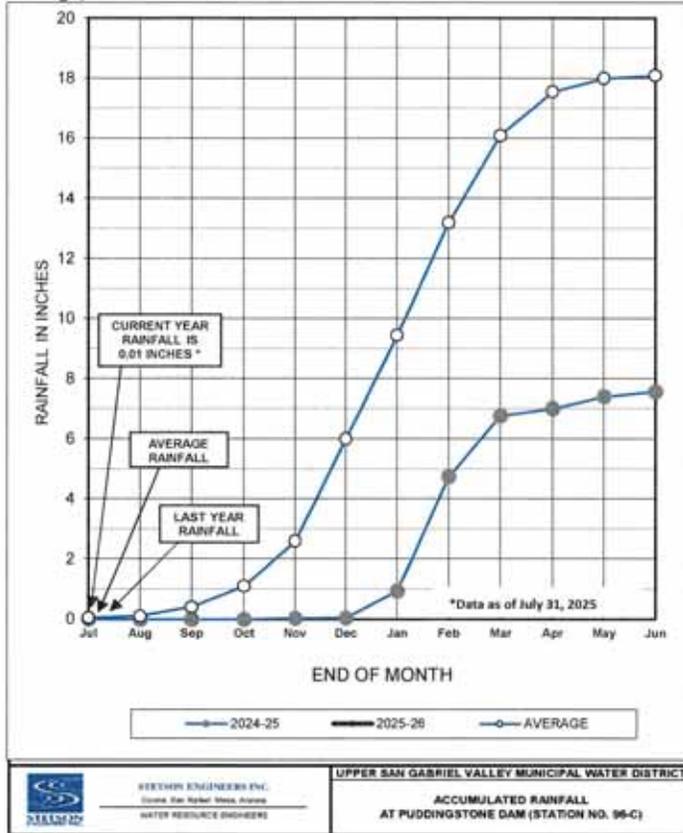




REPORT OF THE DISTRICT ENGINEER  
ON HYDROLOGIC CONDITIONS  
AUGUST 13, 2025

**Rainfall**

• Data are readily available on a daily basis and are indicative of comparative amount of rainfall in the San Gabriel Valley (percent of average)



**Water Quality**

• Water Systems are required by the Division of Drinking Water (DDW) to collect water quality data from source wells and provide the results to DDW Pursuant to Title 22 (Water quality data collected through Main San Gabriel Basin Watermaster's Basinwide Groundwater Quality Monitoring Program)

- During July 2025, 52 wells were sampled under Title 22
- During June 2025, 11 wells were sampled under Title 22
- During June 2025, Stetson Engineers Inc. received no public notice of wells shut down due to contamination

## MEMORANDUM

13.  
**GENERAL MANAGER'S  
REPORT**

### General Manager's Monthly Report August 13, 2025

#### Water Supply Update



**Baldwin Park Key Well:** 248.9 feet on 07/25/25  
**San Gabriel Canyon:** 21,171 AF combined storage as of 07/29/25  
**San Gabriel Reservoir:** inflow 28 cfs; release 28 cfs  
**Morris Reservoir:** inflow 27 cfs; release 25 cfs



**USG-3 deliveries YTD (07/31/25):**  
 estimated 13,000 AF to MWD Cyclic  
**Rainfall as of 07/31/25:**

- 0.01" - Puddingstone Dam
- 0.00" - San Gabriel Dam

MWD Water Supply Conditions as of July 21, 2025, are summarized as follows:

Reservoir	Capacity	Current Storage
San Luis	2.04 MAF	44%, 468 TAF
Lake Oroville	3.42 MAF	84%, 2.87 MAF
D. Valley Lake	810 TAF	96%, 775 TAF
Lake Powell	24.3 MAF	31%, 7.60 MAF
Lake Mead	26.2 MAF	31%, 8.03 MAF

\*Storage volumes are in units of Million Acre-Feet (MAF), or Thousand Acre-Feet (TAF)



#### Drought Actions

WSCP status: Level 2, 20% conservation target, 3 day/week outdoor watering summer, 2 day/week outdoor watering in winter

#### Water Use Efficiency



#### Residential WaterSmart Rebates

Since July 2025 - \$34,410



#### Commercial WaterSmart Rebates

Since July 2025 - \$13,420



#### Water Smart Home Kits

Homes Served This Month: 3

## Education and Outreach



### Community Outreach

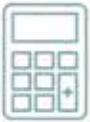
This summer, Upper Water staff will be out at community events to promote water conservation programs and share educational materials. In August, staff will be at the following events, with more outreach planned at various locations throughout the season.

- Irwindale: August 7<sup>th</sup> and 14<sup>th</sup>
- Rosemead: August 8<sup>th</sup> and 15<sup>th</sup>
- South El Monte: August 14<sup>th</sup> and 28<sup>th</sup>
- Temple City: August 6<sup>th</sup> and 13<sup>th</sup>

## Finance and Administration

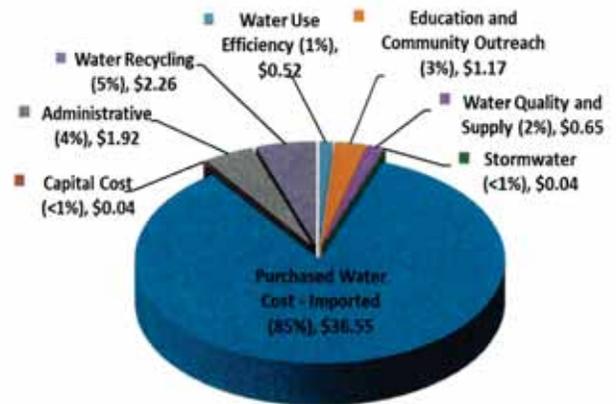
Upper Water's annual comprehensive financial report for the fiscal year ended June 30, 2024 received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA). This is the 14<sup>th</sup> consecutive year that Upper Water has been recognized by the GFOA.

### Financial Highlights through 6/30/25



- Treated water sales: 3,370AF
- Untreated water sales: 29,620 AF
- Recycled water sales: 2,250 AF
- YTD net operating revenues: \$1.07M

YTD Use of Funds as of 6/30/25 - \$43.15M



**Summary Report for  
The Metropolitan Water District of Southern California  
Board Meeting  
July 8, 2025**

**CONSENT CALENDAR ITEMS – ACTION**

Approved amendments to the Metropolitan Administrative Code Division VI (Personnel Matters) to create a Principal Assistant position to the Ethics Officer. **(Agenda Item 7-1)**

Awarded a \$1,718,000 construction contract to Myers and Sons Construction, LLC to refurbish a washwater reclamation plant basin at the Joseph Jensen Water Treatment Plant. **(Agenda Item 7-2)**

Authorized a new on-call five-year professional services agreement with ProcureAmerica, LLC, for a not-to-exceed total amount of \$1.25 million for retail electric utility rate analysis and reduction. **(Agenda Item 7-4)**

Authorized an increase of \$700,000 in change order authority to an existing contract with Power Engineering Construction Co. for urgent diving services at Lake Mathews. **(Agenda Item 7-5)**

Approved a Treated Water Cost Recovery Rate Structure to be included with the staff proposal for the Fiscal Years 26/27 and 27/28 Biennial Budget and Calendar Years 27 and 28 Rates and Charges. **(Agenda Item 7-6)**

Approved revisions to Metropolitan's Reserves Policy and directed staff to implement a 70% exceedance level sales projections for the proposed Fiscal Years 26/27 and 27/28 Biennial Budget, 80% for the FYs 28/29 and 29/30 Biennial Budget, and 80 % for subsequent budgets. Also directed staff to provide the budget analysis for an 80% analysis for the FYs 26/27 and 27/28 Biennial Budgets. **(Agenda Item 7-7)**

Authorized the General Manager to execute a license agreement with the California Department of Fish and Wildlife to allow the continuance of the Department's Nutria Eradication Program on Metropolitan's Bay Delta Islands located in Contra Costa and San Joaquin Counties. **(Agenda Item 7-8)**

Approved amendments to the Metropolitan Water District Administrative Code to conform to current policy, law, and practice, and to make other minor, non-substantive changes. **(Agenda Item 7-9)**

Authorized an increase in the maximum amount payable under contract with Thompson Coburn LLP for legal advice on state and federal energy regulatory and contractual matters by \$300,000 to a maximum amount payable of \$600,000. **(Agenda Item 7-10)**

**OTHER BOARD ITEMS - ACTION**

Authorized an increase in maximum amount payable under contract for legal services with Internet Law Center, Ltd. in the amount of \$250,000 for a total amount not to exceed \$500,000; and authorized an increase in maximum amount payable under contract for legal services with Kronenberger Rosenfeld, LLP in the amount of \$250,000 for a total amount not to exceed \$500,000. **(Agenda Item 8-1)**

Authorized an amendment to an existing design-build agreement with J.F. Shea Construction Inc. for design-build services to initiate Phase 2 of the Sepulveda Feeder Pump Stations project, including an increase of \$52.96 million for a new not-to-exceed amount of \$103.36 million; authorized an increase of \$810,000 to an existing agreement with Carollo Engineers Inc. for a new not-to-exceed amount of \$3.3 million to serve as the owner's advisor through the Phase 2 design-build agreement; and authorized an increase of \$296,000 to an existing agreement with Parametrix Inc. for a new not-to-exceed amount of \$545,000 for cost estimating and scheduling services through Phase 2. **(Agenda Item 8-2)**

Approved amendments to the Metropolitan Administrative Code Section 2416(f)(5) to update procedures for addressing Equal Employment Opportunity allegations against members of the Board and direct reports to the Board. **(Agenda Item 8-3)**

**THIS INFORMATION SHOULD NOT BE CONSIDERED THE OFFICIAL MINUTES OF THE MEETING.**

All current month materials, and materials after July 1, 2021 are available on the public website here: <https://mwdh2o.legistar.com/Calendar.aspx>

This database contains archives from the year 1928 to June 30, 2021:  
<https://bda.mwdh2o.com/Pages/Default.aspx>

# Summary Report for the Main San Gabriel Basin Watermaster Regular Board Meeting July 02, 2025

- The Board of Directors received and filed the Water Quality Management Monitoring Program.
- The Board of Directors authorized the purchase of 5,000 acre-feet of cyclic storage water from USGVMWD for California American Water's individual producer cyclic storage account.



# MEMORANDUM

17.

## AB 1234 Compliance Report

### Directors' Activity Report – (AB 1234)

*In accordance with CA Government Code Section 53232.3 (d)*

July 2025

#### Anthony R. Fellow, Division 1

Date	Event	Description/Topics
July 2025	No reportable activity	

#### Charles M. Treviño, Division 2

Date	Event	Description/Topics
July 10-13, 2025	Independent Cities Association	Natural Disasters are Here to Stay – Lessons We Can Learn From, The Ins and Outs of Municipal Bonds – What Every Leader Should Know, Engaging Our Youth – What Cities are Doing to Get Young People Interested in Local Government, The First Amendment – Tools to Help with Public Comment Disruptions, 24-Hour City Hall? How AI Can Help Us Better Serve Our Constituents, Keep (and Bring Back) Film Production to LA County

#### Edward Chavez, Division 3

Date	Event	Description/Topics
July 10-13, 2025	Independent Cities Association	Natural Disasters are Here to Stay – Lessons We Can Learn From, The Ins and Outs of Municipal Bonds – What Every Leader Should Know, Engaging Our Youth – What Cities are Doing to Get Young People Interested in Local Government, The First Amendment – Tools to Help with Public Comment Disruptions, 24-Hour City Hall? How AI Can Help Us Better Serve Our Constituents, Keep (and Bring Back) Film Production to LA County

#### Katarina Garcia, Division 4

Date	Event	Description/Topics
July 2025	No reportable activity	

#### Jennifer Santana, Division 5

Date	Event	Description/Topics
July 2025	No reportable activity	